

MEMORANDUM



TO: PETE AUGER, CITY MANAGER
FROM: CARL JOHNSON, JR., CFO
SABRINA LILLA, DEPUTY FINANCE DIRECTOR
SUBJECT: FINANCIAL REPORT AS OF MARCH 31, 2021
DATE: APRIL 28, 2021

The purpose of this memorandum is to highlight fiscal year-to-date revenue and expenditure activity through the third quarter ending March 31, 2021 (see attached report for budget-to-actual information prepared by budget category within each fund.) The rollover and any other individual budget amendment approved through the April 26, 2021 council meeting are reflected on the attached report. Through the third quarter, generally, revenues and expenditures should represent 75% of the budget.

General Fund

The amended budget for the General Fund currently shows an increase in fund balance of approximately \$932,000. The original budget had revenues equal to expenditures. The memo to the mayor and city council dated February 18, 2021 details the various items incorporated into the positive amendment to date.

Revenues

Total General Fund revenues for the third quarter are \$32,572,724, representing 83% of the \$39,410,407 General Fund amended revenue budget. The General Fund revenues are on track through the third quarter with the following items of note:

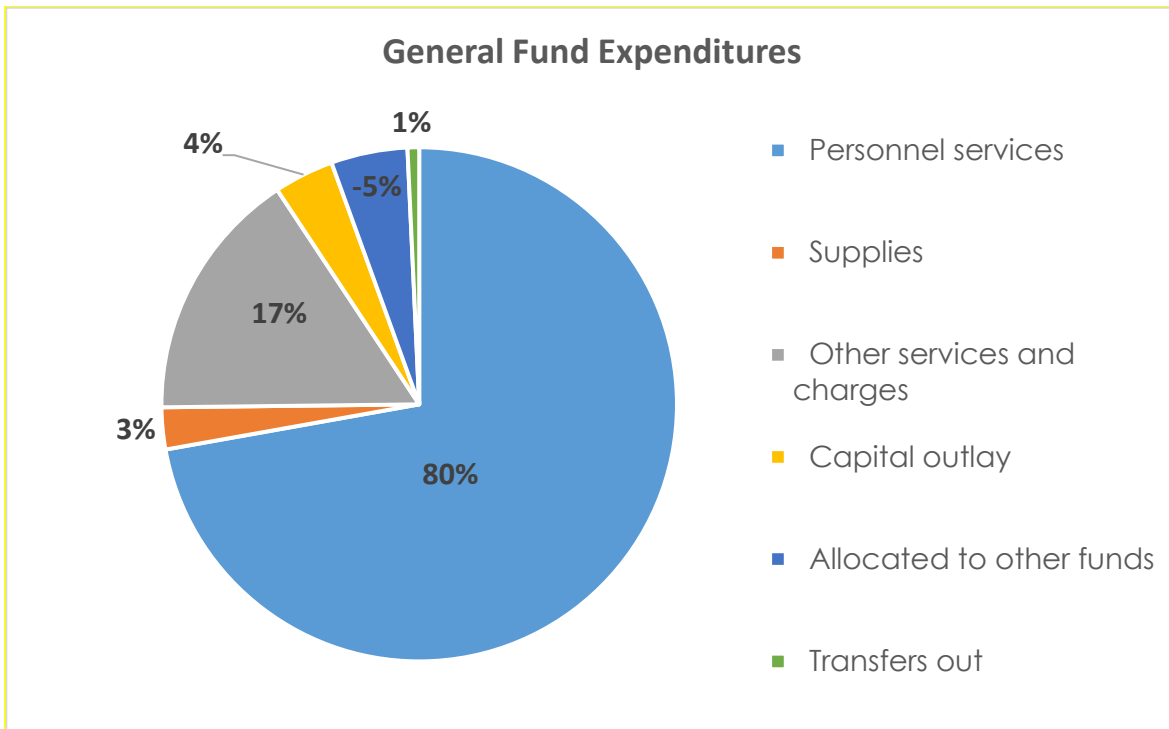
- Property Tax Revenue – Revenue is recorded in July at the time property taxes are billed and late payment penalty and interest collections are primarily received in the third and fourth quarter each fiscal year. The City also receives an annual chargeback for uncollectible taxes from the county during the last quarter of the fiscal year.
- Licenses, Permits, and Charges for Services – The City receives quarterly cable franchise payments (approximately \$220,000 per quarter) with only two payment received to date. The third quarter payment will be collected during the month of April and the last payment will be received in July for the quarter ending June. In addition, building related revenues are less than anticipated through the third quarter. Spring typically provides an influx of building activity and revenue. Finance is keeping an eye on the revenue and will adjust as needed in fourth quarter budget amendment.

- State Sources – The State of Michigan sales tax collections have rebounded quicker than they originally estimated after the COVID-19 shutdown (March through June 2020). The City receives 6 payments from the State for State Shared Revenue. As of March 31, 2021, the City has only received two of the six payments. Additional payments will be received in April, June, and August. The City is also expecting a lump sum payment related to the projected increase in census count (+10,000 population) of approximately \$750,000 to be received late in the fiscal year.
- Federal Grants – The City aggressively applied for and will receive approximately \$3 million in federal grants related to the COVID-19 pandemic during the current fiscal year. The City has yet to receive the FEMA funding from the Suburban public safety overtime. In addition, the City is waiting on the additional CARES Act funding from the State of Michigan for the Public Safety Payroll Program.
- Fines and Forfeitures – Court Fees and Fines revenue is received from Oakland County monthly for the prior month. The attached report reflects eight payments received through the third quarter as expected. The court revenues to date are running slightly better than the amended budget.

Expenditures

Total General Fund expenditures for the third quarter are \$27,001,854, representing 70% of the \$38,478,552 General Fund amended expenditure budget. While a few departments exceed 75% to date due to capital purchases or annual payments, expenditures in total have not exceeded the 75% mark and are in line through the third quarter. The Clerks department has spent 77% of its budget due to the expenditures related to the presidential election which took place in August and November. Department of Public Works – Field Operations department has spent 78% of its budget due to the capital purchases of three dump trucks which were rollovers from FY 2019-20.

The following is a summary of the March 31, 2021 expenditures by source:



Special Revenue Funds

The various special revenue funds' revenues and expenditures are in line with budget through the third quarter ending March 31, 2021. Items of note are included within certain Special Revenue Funds on the following pages:

Major, Local, & Municipal Street Funds

Major and Local Streets State Sources (Act 51 revenue) year to date is 52% of budget. The City receives 12 monthly payments that have a two-month delay. The City has received seven payments through March 31, 2021 representing Act 51 revenues earned from July through January 2021. The City is also expecting a one-time payment for the census adjustment for Act 51 revenues by the end of the fiscal year. Total expenses in the Major and Local Streets are below 75% but projects will pick up as the warmer weather returns this Spring and Summer.

Property Tax Revenue is 100% in the Municipal Street Fund due to the municipal street tax levy included on the July tax bills and less than anticipated chargebacks from the County-to-date. Construction design and maintenance expenditures are on target through the third quarter during the summer/fall construction season. Winter maintenance costs increased over the winter months and routine maintenance and construction will pick up again throughout the spring/summer season.

Parks, Recreation, & Cultural Services Fund

The revenues for this fund are seasonal and the COVID-19 pandemic has negatively impacted programming and related revenues significantly. The parks department has adjusted program and older adult program revenues down to reflect year to date activity and anticipated activity for the remainder of the year with reducing related program expenditures. The reduction in revenue takes into account less participation in parks and recreation programs due to restrictions in the number of participants allowed at a time and a slow return to group activities. The Transfers In budget category generally represents contributions from the General Fund for capital purchases. As capital items are either purchased or completed, the appropriate funding will be transferred from the General Fund. The total expenditure budget is slightly under the 75% mark but is expected to pick up as summer camp costs and spring/summer programs are operational.

Tree Fund

Other services and charges expense is 77% of the budget due to the seasonal forestry maintenance expenses that have taken place thus far but overall expenditures are below 75%. Overall revenues are down significantly due to the impact of the COVID-19 pandemic and related shutdown on overall building projects and their contributions to this fund.

Drain/Drain Perpetual Maintenance Fund

The Drain Fund construction expenditures (capital outlay) are less than the 75% mark through the third quarter due to the majority of current fiscal year projects not beginning until the spring. No transfer has been made to date between the two funds due to the minimal construction to date.

Rubbish Collection Fund

The Rubbish Collection Fund revenue is approximately 98% with final payment being received with the tax settlement from the county during the last quarter of the fiscal year. The first half of service fee was billed with the July 1 property tax bill and paid by August 31. The remaining fee was billed on the winter tax bills sent out December 1 with a collection due date of February 14. Rubbish expenses are 66% of budget due to only eight months of bills received by March 31, 2021.

PEG Cable Fund / PEG – Capital Fund

The City receives quarterly PEG payments (approximately \$88,000 per quarter). In September 2019, the State mandated PEG fees received beginning September 2019 be used for capital expenditures only. The City created a PEG Capital Fund to track all revenues received after September 2019 separately from the already established PEG Cable Fund. Non-capital PEG expenditures will continue to be paid from the Special Revenue PEG Cable Fund while capital expenditures will be paid from the PEG Capital Fund.

Drug Forfeiture Fund

The COVID-19 pandemic has significantly delayed the processing of drug forfeiture court cases and the related revenue associated with each case which is why revenues are currently at only 9%. The City is hopeful additional forfeiture funds will be received before the end of June 30, 2021 to fund the current budgeted expenditures.

Capital Project Funds

The Special Assessment Revolving Fund has no anticipated capital purchases this fiscal year as the entire amount of available cash has been loaned to the Corridor Improvement Authority (CIA) for the Ring Road project. The loan will be paid back, with interest, over the next several years.

The Capital Improvement Fund began to levy the voted CIP millage in fiscal year 2018. Total year to date expenditures of \$2,409,207 are 37% of the \$6,575,030 total budget. Construction expenditures for the current year include pathways and boardwalk repair, Wildlife Woods park improvements, Lakeshore Park improvements, ITC Trail (Garfield/9 Mile), Bosco Property improvements, and water tower site fill and restoration.

The Gun Range Facility Fund transferred funds to the CIP fund last fiscal year to help cover the cost of the gun range addition. There are no planned expenditures in the current fiscal year.

The Street Improvement Fund was created in FY 2013-14 in order to separately record and track construction-in-progress between two city fiscal years due to the calendar year-based construction season for the Major, Local, and Municipal Street funds. There is no planned activity for the current year as all activity was left in the various street funds at June 30, 2020.

The PEG Cable Capital Fund was created in fiscal year 2020. (see PEG Cable Special Revenue Fund above.)

Debt Service Fund

The revenues and expenditures in the Library Construction Debt Fund are in line with budget. Throughout the fiscal year, property tax revenue is received and will be used to make the semi-annual principal and interest payments on outstanding bond debt.

Enterprise Funds

The enterprise funds' revenues and expenditures are anticipated to be in line with budget and continue to be monitored. An adopted budget is not required, per the State Budget Act, for enterprise funds and the information is primarily presented for informational purposes only. The Ice Arena has seen a significant drop in revenue due to the COVID-19 pandemic and related shutdown but has also adjusted expenditures as well to minimize the net impact.

Internal Service Fund

The Self-Insurance Fund to date has expenditures at approximately 60% with actual claims running less than budget by approximately \$438,000 three quarters of the way through the year. There are no additional significant items to highlight at this time.

Fiduciary Fund

An adopted budget is not required for the Retiree Healthcare Fund, per the State Budget Act since it is a fiduciary fund. The fund is primarily presented for informational purposes only. This fund invests all available resources in instruments similar to city pension funds which include stocks, bonds and other long-term financial investments and pays the monthly premiums for retiree healthcare insurance. The City monitors investments on a regular basis and continues to invest these funds on a long-term basis to return the annual projected rate of return of 7%. The realized and unrealized gain/(loss) as of March 31, 2021 far exceeds budget because of a favorable stock market for the first 9 months of the year. Year to date gain is \$7.1 million with a budget of \$1.6 million. The gain is at a point in time and can swing depending on the markets. The department will continue to monitor the activity and amend the budget if necessary.

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
PERIOD ENDING 3/31/2021
% Fiscal Year Completed: 75.00

GL NUMBER	AUDITED 06/30/2020 NORMAL (ABNORMAL)	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD BALANCE 3/31/2021 NORMAL (ABNORMAL)	% BDGT USED
GENERAL FUND					
Fund 101 - GENERAL FUND					
Revenues					
Property tax revenue	23,802,308	24,783,167	24,783,167	24,818,091	100
Licenses, permits & charges for services	3,928,932	4,277,333	3,742,815	2,041,283	55
State sources	4,950,509	4,411,243	5,979,987	1,989,934	33
Federal grants	211,504	80,000	3,100,663	2,524,628	81
Other revenue	795,006	762,870	749,370	495,637	66
Fines and forfeitures	326,297	330,000	330,000	223,393	68
Interest income	1,020,846	697,211	697,211	452,964	65
Donations	5,732	1,000	27,194	26,794	99
TOTAL REVENUES	35,041,134	35,342,824	39,410,407	32,572,724	83
Expenditures					
Personnel services	36,935	36,128	36,108	27,078	75
Supplies	231	200	200	70	35
Other services and charges	46,718	28,252	49,852	24,744	50
101.00 - CITY COUNCIL	83,884	64,580	86,160	51,892	60
Personnel services	552,132	584,071	536,979	374,128	70
Supplies	927	1,500	1,500	817	54
Other services and charges	131,075	106,649	125,745	72,025	57
172.00 - CITY MANAGER	684,134	692,220	664,224	446,970	67
Personnel services	805,834	883,994	866,476	553,277	64
Supplies	6,274	9,200	9,200	7,375	80
Other services and charges	55,446	79,930	83,160	72,850	88
201.00 - FINANCE DEPARTMENT	867,554	973,124	958,836	633,502	66
Personnel services	818,938	830,780	861,392	641,443	74
Supplies	65,313	90,380	83,380	62,372	75
Other services and charges	420,624	457,542	433,635	165,017	38
Capital outlay	27,975	75,240	169,700	19,842	12
205.00 - IS INFORMATION TECHNOLOGY DEPT	1,332,850	1,453,942	1,548,107	888,674	57
Personnel services	655,677	670,449	640,774	473,520	74
Supplies	15,664	19,100	17,100	14,437	84
Other services and charges	114,529	188,625	190,625	99,621	52
209.00 - ASSESSING DEPARTMENT	785,870	878,174	848,499	587,578	69
Other services and charges	685,714	813,303	813,303	598,718	74
Capital outlay	10,744	50,000	50,000	12,256	25
210.00 - CITY ATTORNEY, INSURANCE, & CLAIMS	696,458	863,303	863,303	610,974	71
Personnel services	651,995	693,973	656,510	476,692	73
Supplies	74,924	69,000	92,509	85,549	92
Other services and charges	183,322	172,046	198,373	169,907	86
Capital outlay	111,146	66,930	-	-	-
215.00 - CITY CLERK	1,021,387	1,001,949	947,392	732,148	77
Personnel services	263,556	283,566	320,416	237,999	74
Supplies	27,596	28,500	28,500	11,656	41
Other services and charges	34,531	43,915	44,093	37,462	85
253.00 - TREASURY	325,683	355,981	393,009	287,117	73
Personnel services	355,872	356,819	332,761	216,429	65
Supplies	43,355	18,500	30,500	15,681	51
Other services and charges	641,910	635,212	669,563	449,738	67
Capital outlay	98,566	262,500	581,046	368,815	63
265.00 - IS FACILITY MANAGEMENT	1,139,703	1,273,031	1,613,870	1,050,663	65

GL NUMBER	AUDITED	2020-21	2020-21	YTD BALANCE	% BDGT USED
	06/30/2020 NORMAL (ABNORMAL)	ORIGINAL BUDGET	AMENDED BUDGET	3/31/2021 NORMAL (ABNORMAL)	
Personnel services	678,440	731,526	740,449	505,056	68
Supplies	22,207	23,500	24,500	16,798	69
Other services and charges	332,922	314,971	350,356	232,990	67
Capital outlay	274,471	234,880	159,540	68,765	43
Allocated to other funds	(186,111)	(186,111)	(186,111)	(139,583)	75
265.10 - IS FACILITY MNGMNT - PARKS MAINTENANCE	1,121,929	1,118,766	1,088,734	684,026	63
Personnel services	407,183	410,581	450,066	330,779	73
Supplies	1,594	1,000	1,300	1,245	96
Other services and charges	98,902	169,757	153,849	75,802	49
270.00 - HUMAN RESOURCES	507,679	581,338	605,215	407,826	67
Personnel services	337,619	275,442	277,841	204,574	74
Supplies	18,251	10,900	10,902	5,310	49
Other services and charges	285,062	371,097	334,565	185,144	55
Capital outlay	-	60,000	60,000	-	-
Program expenditures	83	2,000	200	-	-
295.00 - COMMUNITY RELATIONS	641,015	719,439	683,508	395,028	58
Personnel services	19,206	12,312	90,844	22,183	24
Supplies	211	2,500	2,500	325	-
Other services and charges	37,068	38,316	39,288	22,198	57
296.00 - ECONOMIC DEVELOPMENT	56,485	53,128	132,632	44,706	34
Personnel services	12,332,650	12,094,466	12,504,338	9,395,481	75
Supplies	269,760	291,500	390,209	239,082	61
Other services and charges	1,068,180	1,042,945	1,239,556	818,933	66
Capital outlay	40,690	88,950	263,162	109,381	42
301.00 - POLICE DEPARTMENT	13,711,280	13,517,861	14,397,265	10,562,877	73
Personnel services	5,212,544	5,141,565	5,549,540	4,152,001	75
Supplies	146,994	185,110	215,555	147,935	69
Other services and charges	663,706	659,200	761,054	535,548	70
Capital outlay	670,395	177,520	194,950	97,842	50
337.00 - FIRE DEPARTMENT	6,693,639	6,163,395	6,721,099	4,933,326	73
Personnel services	1,840,392	1,806,500	1,787,898	1,193,353	67
Supplies	20,952	26,500	44,000	34,825	79
Other services and charges	200,197	191,855	214,469	119,656	56
Capital outlay	80,820	17,360	10,360	8,950	86
371.00 - COMMUNITY DEVELOPMENT-BUILDING	2,142,361	2,042,215	2,056,727	1,356,784	66
Personnel services	318,796	332,224	356,201	252,641	71
Supplies	137,674	10,400	44,221	40,197	91
Other services and charges	125,223	125,838	235,731	172,386	73
Capital outlay	28,875	-	9,748	7,332	75
442.00 - DPW ADMINISTRATION DIVISION	610,568	468,462	645,901	472,556	73
Personnel services	442,006	488,156	496,814	357,174	72
Supplies	1,277	2,000	2,000	974	49
Other services and charges	60,777	158,698	150,927	106,829	71
Capital outlay	55,241	149,270	149,270	59,773	40
Allocated to other funds	(371,784)	(371,784)	(371,784)	(278,838)	75
442.10 - DPW ENGINEERING DIVISION	187,517	426,340	427,227	245,912	58
Personnel services	1,841,497	1,790,192	1,913,032	1,444,078	75
Supplies	99,583	109,500	104,375	76,897	74
Other services and charges	413,536	423,033	455,145	366,227	80
Capital outlay	406,812	11,040	364,241	355,916	98
Allocated to other funds	(1,208,342)	(1,600,000)	(1,200,000)	(987,072)	82
Maintenance	170,630	200,455	180,020	163,330	91
442.20 - DPW FIELD OPERATIONS DIVISION	1,723,716	934,220	1,816,813	1,419,376	78
Personnel services	444,573	439,153	438,947	325,324	74
Supplies	47,571	27,000	29,500	22,075	75
Other services and charges	273,564	334,579	338,558	219,874	65
Capital outlay	92,589	189,500	270,608	14,119	5
Allocated to other funds	(37,094)	(36,000)	(36,000)	(27,070)	75
442.30 - DPW FLEET ASSET DIVISION	821,203	954,232	1,041,613	554,322	53

GL NUMBER	AUDITED	2020-21	2020-21	YTD BALANCE	% BDGT USED
	06/30/2020 NORMAL (ABNORMAL)	ORIGINAL BUDGET	AMENDED BUDGET	3/31/2021 NORMAL (ABNORMAL)	
Personnel services	40,027	39,912	40,399	29,184	72
Supplies	4,353	5,500	5,000	1,294	26
Other services and charges	572	536	549	165	30
665.00 - NOVI YOUTH ASSISTANCE	44,952	45,948	45,948	30,643	67
Other services and charges	3,895	13,860	13,860	2,951	21
803.00 - HISTORICAL COMMISSION	3,895	13,860	13,860	2,951	21
Personnel services	465,070	415,357	479,290	347,312	72
Supplies	1,240	5,600	5,600	732	13
Other services and charges	47,042	101,359	110,720	36,179	33
807.00 - COMMUNITY DEVELOPMENT-PLANNING	513,352	522,316	595,610	384,223	65
Transfers out	25,000	225,000	283,000	217,780	77
940.00 - TRANSFER TO OTHER FUNDS	25,000	225,000	283,000	217,780	77
TOTAL EXPENDITURES	35,742,114	35,342,824	38,478,552	27,001,854	70
Fund 101 - GENERAL FUND					
TOTAL REVENUES	35,041,134	35,342,824	39,410,407	32,572,724	83
TOTAL EXPENDITURES	35,742,114	35,342,824	38,478,552	27,001,854	70
NET OF REVENUES & EXPENDITURES	(700,980)	-	931,855	5,570,870	

SPECIAL REVENUE FUNDS

Fund 202 - MAJOR STREET FUND

Revenues

State sources	4,348,220	4,083,200	5,370,865	2,768,888	52
Other revenue	157,436	-	-	-	-
Interest income	43,681	43,350	37,950	9,421	25
TOTAL REVENUES	4,549,337	4,126,550	5,408,815	2,778,309	51

Expenditures

Transfers out	1,411,726	2,100,000	2,684,600	1,119,000	42
Other services and charges	111,227	114,350	147,621	75,273	51
Capital outlay	1,577,285	420,000	563,211	366,540	65
Routine Maintenance	870,305	1,208,000	1,198,744	514,231	43
Winter Maintenance	339,485	340,000	350,969	350,967	100
TOTAL EXPENDITURES	4,310,028	4,182,350	4,945,145	2,426,011	49

Fund 202 - MAJOR STREET FUND

TOTAL REVENUES	4,549,337	4,126,550	5,408,815	2,778,309	51
TOTAL EXPENDITURES	4,310,028	4,182,350	4,945,145	2,426,011	49
NET OF REVENUES & EXPENDITURES	239,309	(55,800)	463,670	352,298	

Fund 203 - LOCAL STREET FUND

Revenues

State sources	1,519,226	1,151,800	1,874,800	971,113	52
Other revenue	-	-	125,984	125,984	100
Interest income	44,763	18,250	18,250	19,468	107
Transfers in	5,971,726	6,755,000	9,103,600	5,779,000	63
TOTAL REVENUES	7,535,715	7,925,050	11,122,634	6,895,565	62

Expenditures

Other services and charges	77,280	103,900	103,900	65,335	63
Capital outlay	5,241,331	7,212,850	10,167,071	6,447,093	63
Routine Maintenance	858,087	1,127,500	1,167,500	677,036	58
Winter Maintenance	247,767	308,000	308,000	204,596	66
TOTAL EXPENDITURES	6,424,465	8,752,250	11,746,471	7,394,060	63

Fund 203 - LOCAL STREET FUND

TOTAL REVENUES	7,535,715	7,925,050	11,122,634	6,895,565	62
TOTAL EXPENDITURES	6,424,465	8,752,250	11,746,471	7,394,060	63
NET OF REVENUES & EXPENDITURES	1,111,250	(827,200)	(623,837)	(498,495)	

GL NUMBER	AUDITED 06/30/2020 NORMAL (ABNORMAL)	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD BALANCE 3/31/2021 NORMAL (ABNORMAL)	% BDGT USED
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Fund 204 - MUNICIPAL STREET FUND

Revenue

Property tax revenue	5,473,077	5,711,286	5,704,786	5,702,401	100
Licenses, permits & charges for services	10,000	10,000	10,000	-	-
Other revenue	399,387	694,259	732,659	23,037	3
Interest income	162,820	120,140	100,092	47,455	47
Donations	8,583	-	-	-	-
TOTAL REVENUES	6,053,867	6,535,685	6,547,537	5,772,893	88

Expenditures

Transfers out	4,560,000	4,655,000	6,419,000	4,660,000	73
Other services and charges	251,921	290,835	290,835	115,944	40
Capital outlay	382,700	682,850	1,423,328	667,924	47
Routine Maintenance	213,722	472,000	507,955	355,228	70
Winter Maintenance	199,642	230,000	240,000	228,157	95
TOTAL EXPENDITURES	5,607,985	6,330,685	8,881,118	6,027,253	68

Fund 204 - MUNICIPAL STREET FUND					
TOTAL REVENUES	6,053,867	6,535,685	6,547,537	5,772,893	88
TOTAL EXPENDITURES	5,607,985	6,330,685	8,881,118	6,027,253	68
NET OF REVENUES & EXPENDITURES	445,882	205,000	(2,333,581)	(254,360)	

Fund 208 - PARKS, REC & CULTURAL SVCS FUND

Revenue

Property tax revenue	1,406,591	1,468,995	1,468,995	1,470,313	100
Federal grants	-	-	74,134	74,134	100
Other revenue	9,919	5,000	-	-	-
Interest income	31,883	16,772	16,772	8,781	52
Donations	178,804	50,077	106,745	5,243	5
Transfers in	25,000	225,000	283,000	217,780	77
Program revenue	763,839	1,226,700	741,470	521,201	70
Older adult program revenue	154,981	156,325	115,548	92,758	80
TOTAL REVENUES	2,571,017	3,148,869	2,806,664	2,390,210	85

Expenditures

Personnel services	1,341,653	1,441,696	1,242,126	841,597	68
Supplies	27,868	94,230	142,013	29,503	21
Other services and charges	471,424	483,801	500,033	311,167	62
Capital outlay	627,393	510,481	481,975	346,921	72
Program expenditures	499,759	581,455	349,410	179,513	51
Older Adult Program Expenditures	227,265	224,292	146,992	107,857	73
TOTAL EXPENDITURES	3,195,362	3,335,955	2,862,549	1,816,558	63

Fund 208 - PARKS, REC & CULTURAL SVCS FUND					
TOTAL REVENUES	2,571,017	3,148,869	2,806,664	2,390,210	85
TOTAL EXPENDITURES	3,195,362	3,335,955	2,862,549	1,816,558	63
NET OF REVENUES & EXPENDITURES	(624,345)	(187,086)	(55,885)	573,652	

GL NUMBER	AUDITED 06/30/2020 NORMAL (ABNORMAL)	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD BALANCE 3/31/2021 NORMAL (ABNORMAL)	% BDGT USED
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Fund 209 - TREE FUND

Revenue

Other revenue	579,475	415,000	415,000	31,580	8
Federal grants	-	-	5,722	5,722	100
Interest income	125,780	100,416	100,416	39,638	39
TOTAL REVENUES	705,255	515,416	521,138	76,940	15

Expenditures

Personnel services	69,200	76,446	80,544	44,641	55
Supplies	971	1,000	1,000	124	12
Other services and charges	463,332	580,970	716,100	549,755	77
Capital outlay	166,540	-	63,348	9,108	14
TOTAL EXPENDITURES	700,043	658,416	860,992	603,628	70

Fund 209 - TREE FUND

TOTAL REVENUES	705,255	515,416	521,138	76,940	15
TOTAL EXPENDITURES	700,043	658,416	860,992	603,628	70
NET OF REVENUES & EXPENDITURES	5,212	(143,000)	(339,854)	(526,688)	

Fund 210 - DRAIN FUND

Revenues

Property tax revenue	2,143,535	2,229,182	2,229,182	2,406,052	108
Other revenue	9,269	10,000	10,000	720	7
Interest income	14,723	14,423	14,423	8,218	57
Transfers in	260,201	-	1,238,391	-	-
TOTAL REVENUES	2,427,728	2,253,605	3,491,996	2,414,990	69

Expenditures

Personnel services	24,758	23,437	23,308	10,880	47
Other services and charges	148,086	268,828	436,953	299,215	68
Capital outlay	1,467,346	1,075,840	2,309,235	641,754	28
Maintenance	703,158	724,500	722,500	439,971	61
Transfers out	85,402	161,000	-	-	-
TOTAL EXPENDITURES	2,428,750	2,253,605	3,491,996	1,391,820	40

Fund 210 - DRAIN FUND

TOTAL REVENUES	2,427,728	2,253,605	3,491,996	2,414,990	69
TOTAL EXPENDITURES	2,428,750	2,253,605	3,491,996	1,391,820	40
NET OF REVENUES & EXPENDITURES	(1,022)	-	-	1,023,170	

Fund 226 - RUBBISH COLLECTION FUND

Revenue

Licenses, permits & charges for services	2,525,093	2,550,000	2,630,800	2,576,768	98
Interest income	2,028	1,000	1,000	1,899	190
TOTAL REVENUES	2,527,121	2,551,000	2,631,800	2,578,667	98

Expenditures

Supplies	375	-	-	-	-
Other services and charges	2,526,746	2,551,000	2,631,800	1,745,960	66
TOTAL EXPENDITURES	2,527,121	2,551,000	2,631,800	1,745,960	66

Fund 226 - RUBBISH COLLECTION FUND

TOTAL REVENUES	2,527,121	2,551,000	2,631,800	2,578,667	98
TOTAL EXPENDITURES	2,527,121	2,551,000	2,631,800	1,745,960	66
NET OF REVENUES & EXPENDITURES	-	-	-	832,707	

GL NUMBER	AUDITED 06/30/2020 NORMAL (ABNORMAL)	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD BALANCE 3/31/2021 NORMAL (ABNORMAL)	% BDGT USED
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Fund 263 - PEG CABLE FUND

Revenues

Federal grants	-	-	7,517	7,517	100
Interest income	18,845	10,045	10,045	4,523	45
TOTAL REVENUES	18,845	10,045	17,562	12,040	69

Expenditures

Personnel services	225,730	223,425	231,030	174,520	76
Supplies	10,911	5,000	5,000	1,979	40
Other services and charges	40,744	46,620	46,532	34,642	74
Capital outlay	19,171	-	-	-	-
TOTAL EXPENDITURES	296,556	275,045	282,562	211,141	75

Fund 263 - PEG CABLE FUND

TOTAL REVENUES	18,845	10,045	17,562	12,040	69
TOTAL EXPENDITURES	296,556	275,045	282,562	211,141	75
NET OF REVENUES & EXPENDITURES	(277,711)	(265,000)	(265,000)	(199,101)	

Fund 264 - COMMUNITY DEVELOPMENT BLOCK GRANT FUND

Revenues

Federal grants	75,132	130,530	178,821	55,781	31
TOTAL REVENUES	75,132	130,530	178,821	55,781	31

Expenditures

Other services and charges	72,350	130,530	130,530	21,084	16
TOTAL EXPENDITURES	72,350	130,530	130,530	21,084	16

Fund 264 - COMMUNITY DVLPMNT BLOCK GRANT FUND

TOTAL REVENUES	75,132	130,530	178,821	55,781	31
TOTAL EXPENDITURES	72,350	130,530	130,530	21,084	16
NET OF REVENUES & EXPENDITURES	2,782	-	48,291	34,697	

Fund 266 - FORFEITURE FUND

Revenues

Federal grants	119,106	5,000	5,000	-	-
Other revenue	20,817	3,000	21,080	21,075	100
Fines and forfeitures	73,689	259,000	240,920	951	0
Interest income	7,535	4,965	4,965	1,592	32
TOTAL REVENUES	221,147	271,965	271,965	23,618	9

Expenditures

Supplies	34,810	20,000	20,000	16,949	85
Other services and charges	425	525	525	428	82
Capital outlay	314,345	370,440	399,850	319,824	80
TOTAL EXPENDITURES	349,580	390,965	420,375	337,201	80

Fund 266 - FORFEITURE FUND

TOTAL REVENUES	221,147	271,965	271,965	23,618	9
TOTAL EXPENDITURES	349,580	390,965	420,375	337,201	80
NET OF REVENUES & EXPENDITURES	(128,433)	(119,000)	(148,410)	(313,583)	

GL NUMBER	AUDITED 06/30/2020 NORMAL (ABNORMAL)	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD BALANCE 3/31/2021 NORMAL (ABNORMAL)	% BDGT USED
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Fund 268 - LIBRARY FUND

Revenue

Property tax revenue	2,815,535	2,917,399	2,936,771	2,943,139	100
State sources	44,383	40,000	33,000	22,354	68
Federal grants	-	-	-	59,940	100
Other revenue	63,238	68,200	13,047	14,713	113
Fines and forfeitures	167,306	179,000	106,367	103,219	97
Interest income	87,345	34,201	34,201	30,730	90
Donations	10,319	6,500	500	933	187
TOTAL REVENUES	3,188,126	3,245,300	3,123,886	3,175,028	102

Expenditures

Personnel services	1,959,395	2,121,060	1,996,324	1,391,553	70
Supplies	482,945	599,600	574,200	397,868	69
Other services and charges	504,881	554,700	579,981	367,348	63
Capital outlay	60,660	111,000	17,000	13,774	81
TOTAL EXPENDITURES	3,007,881	3,386,360	3,167,505	2,170,543	69

Fund 268 - LIBRARY FUND					
TOTAL REVENUES	3,188,126	3,245,300	3,123,886	3,175,028	102
TOTAL EXPENDITURES	3,007,881	3,386,360	3,167,505	2,170,543	69
NET OF REVENUES & EXPENDITURES	180,245	(141,060)	(43,619)	1,004,485	

Fund 269 - LIBRARY CONTRIBUTION

Revenues

Interest income	45,788	22,500	22,500	15,217	68
Donations	16,804	19,500	24,000	6,733	28
TOTAL REVENUES	62,592	42,000	46,500	21,950	47

Expenditures

Supplies	24,963	65,700	4,500	3,881	86
Capital outlay	6,736	11,800	46,550	3,307	7
TOTAL EXPENDITURES	31,699	77,500	51,050	7,188	14

Fund 269 - LIBRARY CONTRIBUTION					
TOTAL REVENUES	62,592	42,000	46,500	21,950	47
TOTAL EXPENDITURES	31,699	77,500	51,050	7,188	14
NET OF REVENUES & EXPENDITURES	30,893	(35,500)	(4,550)	14,762	

Fund 854 - STREET LIGHTING - WEST OAKS ST

Revenue

Interest income	1	21	21	1	3
Special assessments levied	7,529	7,529	7,529	7,529	100
TOTAL REVENUES	7,530	7,550	7,550	7,530	100

Expenditures

Other services and charges	6,190	7,550	7,550	3,859	51
TOTAL EXPENDITURES	6,190	7,550	7,550	3,859	51

Fund 854 - STREET LIGHTING - WEST OAKS ST:					
TOTAL REVENUES	7,530	7,550	7,550	7,530	100
TOTAL EXPENDITURES	6,190	7,550	7,550	3,859	51
NET OF REVENUES & EXPENDITURES	1,340	-	-	3,671	

GL NUMBER	AUDITED 06/30/2020 NORMAL (ABNORMAL)	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD BALANCE 3/31/2021 NORMAL (ABNORMAL)	% BDGT USED
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Fund 855 - STREET LIGHTING - WEST LAKE DRIVE

Revenue					
Interest income	-	-	-	-	-
Special assessments levied	3,300	3,300	3,300	3,300	100
TOTAL REVENUES	3,300	3,300	3,300	3,300	100

Expenditures					
Other services and charges	2,982	3,100	3,300	2,368	72
TOTAL EXPENDITURES	2,982	3,100	3,300	2,368	72

Fund 855 - STREET LIGHTING 204 81 - WEST LAKE DRIVE:					
TOTAL REVENUES	3,300	3,300	3,300	3,300	100
TOTAL EXPENDITURES	2,982	3,100	3,300	2,368	72
NET OF REVENUES & EXPENDITURES	318	200	-	932	

Fund 856 - STREET LIGHTING - TOWN CENTER ST

Revenue					
Interest income	1	-	-	-	-
Special assessments levied	25,000	25,000	25,000	25,000	100
TOTAL REVENUES	25,001	25,000	25,000	25,000	100

Expenditures					
Other services and charges	20,810	23,000	23,000	15,754	68
TOTAL EXPENDITURES	20,810	23,000	23,000	15,754	68

Fund 856 - STREET LIGHTING - TOWN CENTER ST :					
TOTAL REVENUES	25,001	25,000	25,000	25,000	100
TOTAL EXPENDITURES	20,810	23,000	23,000	15,754	68
NET OF REVENUES & EXPENDITURES	4,191	2,000	2,000	9,246	

CAPITAL PROJECT FUNDS

Fund 235 - SPECIAL ASSESSMENT REVOLVING FUND

Revenue					
Interest income	120,587	121,500	121,500	74,280	61
TOTAL REVENUES	120,587	121,500	121,500	74,280	61

Expenditures					
Other services and charges	405	500	500	407	81
TOTAL EXPENDITURES	405	500	500	407	81

Fund 235 - SPECIAL ASSESSMENT REVOLVING FUND					
TOTAL REVENUES	120,587	121,500	121,500	74,280	61
TOTAL EXPENDITURES	405	500	500	407	81
NET OF REVENUES & EXPENDITURES	120,182	121,000	121,000	73,873	

GL NUMBER	AUDITED 06/30/2020 NORMAL (ABNORMAL)	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD BALANCE 3/31/2021 NORMAL (ABNORMAL)	% BDGT USED
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Fund 400 - CAPITAL IMPROVEMENT PRGRM (CIP) FUND

Revenues

Property tax revenue	3,676,063	3,824,900	3,824,900	3,834,312	100
Interest income	2	-	-	-	-
Transfers in	85,402	-	-	-	-
TOTAL REVENUES	3,761,467	3,824,900	3,824,900	3,834,312	100

Expenditures

Other services and charges	810	1,000	1,000	814	81
Debt service	232,031	524,535	2,805,281	204,065	7
Capital outlay	5,291,777	463,500	3,768,749	2,204,328	58
Transfers out	2,661,260	-	-	-	-
TOTAL EXPENDITURES	8,185,878	989,035	6,575,030	2,409,207	37

Fund 400 - CAPITAL IMPROVEMENT PRGRM (CIP) FUND

TOTAL REVENUES	3,761,467	3,824,900	3,824,900	3,834,312	100
TOTAL EXPENDITURES	8,185,878	989,035	6,575,030	2,409,207	37
NET OF REVENUES & EXPENDITURES	(4,424,411)	2,835,865	(2,750,130)	1,425,105	

Fund 402 - GUN RANGE FACILITY FUND

Revenues

Licenses, permits & charges for services	44,295	70,000	105,000	99,550	95
Interest income	1,631	750	750	621	83
TOTAL REVENUES	45,926	70,750	105,750	100,171	95

Expenditures

Other services and charges	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-	-

Fund 402 - GUN RANGE FACILITY FUND

TOTAL REVENUES	45,926	70,750	105,750	100,171	95
TOTAL EXPENDITURES	-	-	-	-	-
NET OF REVENUES & EXPENDITURES	45,926	70,750	105,750	100,171	

Fund 403 - STREET IMPROVEMENT FUND

Revenue

Transfers in	-	-	-	-	-
TOTAL REVENUES	-	-	-	-	-

Expenditures

Capital outlay	2,985,000	-	-	-	-
TOTAL EXPENDITURES	2,985,000	-	-	-	-

Fund 403 - STREET IMPROVEMENT FUND

TOTAL REVENUES	-	-	-	-	-
TOTAL EXPENDITURES	2,985,000	-	-	-	-
NET OF REVENUES & EXPENDITURES	(2,985,000)	-	-	-	-

Fund 463 - PEG CABLE FUND - Capital Fund

Revenues

Licenses, permits & charges for services	302,931	351,500	351,500	231,119	66
Interest income	1,389	500	3,500	2,689	77
TOTAL REVENUES	304,320	352,000	355,000	233,808	66

Expenditures

Capital outlay	15,996	-	-	-	-
TOTAL EXPENDITURES	15,996	-	-	-	-

Fund 463 - PEG CABLE FUND - Capital Fund

TOTAL REVENUES	304,320	352,000	355,000	233,808	66
TOTAL EXPENDITURES	15,996	-	-	-	-
NET OF REVENUES & EXPENDITURES	288,324	352,000	355,000	233,808	

GL NUMBER	AUDITED 06/30/2020 NORMAL (ABNORMAL)	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD BALANCE 3/31/2021 NORMAL (ABNORMAL)	% BDGT USED
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DEBT SERVICE FUND

Fund 317 - 2008 LIBRARY CONSTRUCTION DEBT FUND

Revenues

Property tax revenue	1,333,196	1,384,334	1,391,334	1,400,065	101
Interest income	100	266	1,266	1,042	82
TOTAL REVENUES	1,333,296	1,384,600	1,392,600	1,401,107	101

Expenditures

Other services and charges	405	500	500	407	81
Debt service	1,371,700	1,384,100	1,384,100	1,384,100	100
TOTAL EXPENDITURES	1,372,105	1,384,600	1,384,600	1,384,507	100

Fund 317 - 2008 LIBRARY CONSTRUCTION DEBT FUND

TOTAL REVENUES	1,333,296	1,384,600	1,392,600	1,401,107	101
TOTAL EXPENDITURES	1,372,105	1,384,600	1,384,600	1,384,507	100
NET OF REVENUES & EXPENDITURES	(38,809)	-	8,000	16,600	

PERMANENT FUND

Fund 211 - DRAIN PERPETUAL MAINT

Revenues

Interest income	187,490	130,000	130,000	61,082	47
Transfers in	-	161,000	-	-	-
Tap-in fees	-	5,000	5,000	24,794	496
TOTAL REVENUES	187,490	296,000	135,000	85,876	64

Expenditures

Transfers out	260,201	-	1,238,391	-	-
TOTAL EXPENDITURES	260,201	-	1,238,391	-	-

Fund 211 - DRAIN PERPETUAL MAINT

TOTAL REVENUES	187,490	296,000	135,000	85,876	64
TOTAL EXPENDITURES	260,201	-	1,238,391	-	-
NET OF REVENUES & EXPENDITURES	(72,711)	296,000	(1,103,391)	85,876	

ENTERPRISE FUNDS

Fund 590 - ICE ARENA FUND

Revenue

Federal grants	-	-	7,341	7,341	100
Other revenue	107,101	104,400	104,400	9,572	9
Interest income	69,378	25,683	25,683	19,818	77
Program revenue	1,456,371	1,886,571	1,436,571	741,437	52
TOTAL REVENUES	1,632,850	2,016,654	1,573,995	778,168	49

Expenditures

Supplies	16,870	11,600	11,600	4,184	36
Other services and charges	1,354,909	1,172,223	967,223	604,984	63
Capital outlay	404	68,000	123,200	13,401	11
Program expenditures	141,936	126,201	81,201	58,319	72
Debt service	58,880	538,630	538,630	62,370	12
TOTAL EXPENDITURES	1,572,999	1,916,654	1,721,854	743,258	43

Fund 590 - ICE ARENA FUND

TOTAL REVENUES	1,632,850	2,016,654	1,573,995	778,168	49
TOTAL EXPENDITURES	1,572,999	1,916,654	1,721,854	743,258	43
NET OF REVENUES & EXPENDITURES	59,851	100,000	(147,859)	34,910	

GL NUMBER	AUDITED 06/30/2020 NORMAL (ABNORMAL)	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD BALANCE 3/31/2021 NORMAL (ABNORMAL)	% BDGT USED
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Fund 592 - WATER AND SEWER FUND

Revenue

Federal grants	57,044	-	84,485	84,485	100
Other revenue	218,649	197,500	218,700	213,999	98
Interest income	1,735,104	864,424	864,424	563,270	65
Donations	60,608	-	6,735	6,734	100
Transfers in	2,661,260	-	-	-	-
Special assessment interest	44,844	56,827	56,827	5,080	9
Operating revenue	24,032,888	24,210,500	25,210,500	20,542,851	81
Capital contributions	3,495,517	1,350,000	1,550,000	918,403	59
TOTAL REVENUES	32,305,914	26,679,251	27,991,671	22,334,822	80

Expenditures

Personnel services	1,464,253	1,442,365	1,443,035	1,045,327	72
Supplies	56,727	70,100	71,011	48,622	68
Other services and charges	25,809,496	22,412,916	24,255,761	16,170,646	67
Capital outlay	260,904	3,828,870	25,018,770	15,261,246	61
TOTAL EXPENDITURES	27,591,380	27,754,251	50,788,577	32,525,841	64

Fund 592 - WATER AND SEWER FUND

TOTAL REVENUES	32,305,914	26,679,251	27,991,671	22,334,822	80
TOTAL EXPENDITURES	27,591,380	27,754,251	50,788,577	32,525,841	64
NET OF REVENUES & EXPENDITURES	4,714,534	(1,075,000)	(22,796,906)	(10,191,019)	

Fund 594 - SENIOR HOUSING FUND 594

Revenue

Other revenue	24,758	20,400	22,500	18,126	81
Interest income	36,766	16,588	16,588	13,959	84
Operating revenue	2,078,909	2,078,000	2,078,000	1,567,802	75
TOTAL REVENUES	2,140,433	2,114,988	2,117,088	1,599,887	76

Expenditures

Supplies	10,048	11,075	13,075	5,911	45
Other services and charges	1,265,484	856,705	849,630	589,644	69
Capital outlay	-	313,580	50,514	21,442	42
Debt service	132,705	973,628	973,628	1,051,963	108
TOTAL EXPENDITURES	1,408,237	2,154,988	1,886,847	1,668,960	88

Fund 594 - SENIOR HOUSING FUND

TOTAL REVENUES	2,140,433	2,114,988	2,117,088	1,599,887	76
TOTAL EXPENDITURES	1,408,237	2,154,988	1,886,847	1,668,960	88
NET OF REVENUES & EXPENDITURES	732,196	(40,000)	230,241	(69,073)	

GL NUMBER	AUDITED 06/30/2020 NORMAL (ABNORMAL)	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD BALANCE 3/31/2021 NORMAL (ABNORMAL)	% BDGT USED
FIDUCIARY FUND					

Fund 710 - RETIREE HEALTH CARE BENEFITS FUND

Revenue					
Interest income	1,515,738	2,100,451	2,098,499	7,089,262	338
Contributions - employer	277,238	275,000	36,952	27,714	75
TOTAL REVENUES	1,792,976	2,375,451	2,135,451	7,116,976	333
Expenditures					
Personnel services	988,157	1,037,951	1,037,951	699,823	67
Other services and charges	314,409	336,500	336,500	254,411	76
TOTAL EXPENDITURES	1,302,566	1,374,451	1,374,451	954,234	69

Fund 710 - RETIREE HEALTH CARE BENEFITS FUND					
TOTAL REVENUES	1,792,976	2,375,451	2,135,451	7,116,976	333
TOTAL EXPENDITURES	1,302,566	1,374,451	1,374,451	954,234	69
NET OF REVENUES & EXPENDITURES	490,410	1,001,000	761,000	6,162,742	

COMPONENT UNIT

Fund 566 - ECONOMIC DEVELOPMENT

Revenue					
Transfers in	-	-	-	-	-
Interest income	-	-	-	-	-
TOTAL REVENUES	-	-	-	-	-

Fund 566 - ECONOMIC DEVELOPMENT					
TOTAL REVENUES	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-	-
NET OF REVENUES & EXPENDITURES	-	-	-	-	-

Fund 246 - COORIDOR IMPROVEMENT AUTHORITY FUND

Revenue					
Property taxes	150,763	315,215	295,778	297,116	100
TOTAL REVENUES	150,763	315,215	295,778	297,116	100
Expenditures					
Other services and charges	-	-	25,000	-	-
Debt service	57,096	111,000	270,778	60,522	22
Capital outlay	2,901,173	-	1,065,083	232,573	22
TOTAL EXPENDITURES	2,958,269	111,000	1,360,861	293,095	22

Fund 246 - COORIDOR IMPROVEMENT AUTHORITY FUND					
TOTAL REVENUES	150,763	315,215	295,778	297,116	100
TOTAL EXPENDITURES	2,958,269	111,000	1,360,861	293,095	22
NET OF REVENUES & EXPENDITURES	(2,807,506)	204,215	(1,065,083)	4,021	

GL NUMBER	AUDITED	2020-21	2020-21	YTD BALANCE	% BDGT USED
	06/30/2020	ORIGINAL	AMENDED	3/31/2021	
	NORMAL (ABNORMAL)	BUDGET	BUDGET	NORMAL (ABNORMAL)	
INTERNAL SERVICE FUND					

Fund 677 - Self Insurance - Health Care Fund

Revenue					
Licenses, permits & charges for service	1,454,989	2,950,000	2,950,000	2,212,119	75
Other revenue	-	-	82,000	81,293	99
Interest income	49	-	-	3,008	100
TOTAL REVENUES	1,455,038	2,950,000	3,032,000	2,296,420	76

Expenditures					
Personnel services	1,157,770	2,950,000	2,950,000	1,778,446	60
Other services and charges	900	-	10,000	3,800	38
TOTAL EXPENDITURES	1,158,670	2,950,000	2,960,000	1,782,246	60

Fund 677 - Self Insurance - Health Care Fund					
TOTAL REVENUES	1,455,038	2,950,000	3,032,000	2,296,420	76
TOTAL EXPENDITURES	1,158,670	2,950,000	2,960,000	1,782,246	60
NET OF REVENUES & EXPENDITURES	296,368	-	72,000	514,174	