



ECONOMIC DEVELOPMENT CORPORATION MINUTES

CITY OF NOVI
Economic Development Corporation Meeting
Thursday, January 19, 2023 | 5 P.M.
Mayor's Conference Room | Novi Civic Center | 45175 Ten Mile Road
(248) 347-0445

Mr. Mike McCready called the meeting to order at 5:00 p.m.

MEMBERS PRESENT: Charles Boulard, Victor Cardenas, Cynthia Grubbs, Rob Petty, Chester Roaden, Michael Watza

OTHERS PRESENT: Mike McCready, Economic Development Director

APPROVAL OF AGENDA

Motion by Petty, seconded by Cardenas; CARRIED UNANIMOUSLY: To approve the agenda as presented.

APPROVAL OF MINUTES

Motion by Petty, seconded by Roaden; CARRIED UNANIMOUSLY: To approve the October 9, 2018 minutes as presented.

PURPOSE OF THE MEETING

1. **Introductions**
2. **Election of Officers: Chairman, Secretary, Treasurer**

Open positions of Chairman, Secretary and Treasurer were discussed.

Motion by Cardenas, seconded by Petty; CARRIED UNANIMOUSLY: To elect Mr. Watza as Chairman.

Motion by Petty; seconded by Boulard; CARRIED UNANIMOUSLY: To table the selection of Secretary and Treasurer to a later meeting.

3. **Review EDC Financial Statement**

Mr. McCready presented the EDC financial statement. Mr. Cardenas explained the use of EDC dollars. Other uses of funds were presented, such as the use of EDC funds to pay for permit applications for smaller investment projects that do not qualify for tax abatements.

4. **Discuss and vote on expenditure: Sponsorship of Vehicle & Transportation Technology Innovation Meetings (VTM) Conference**

Sponsorship by the EDC of the upcoming VTM Conference was proposed. VTM Michigan is a mobility technology event that brings together the vehicle and transportation community. The program, which will take place at The Suburban Collection on July 12-13, 2023, includes a half-day conference, B2B meetings, and workshops addressing current topics in electrification, mobility concepts, autonomous driving and more.

Motion by Watza; seconded by Roaden; CARRIED UNANIMOUSLY: To approve expenditure of \$10,000 to sponsor the VTM Conference.

5. 2023 Goals and Objectives

6. Agreement on frequency of meetings and times

Members discussed the appropriate frequency of meetings. Quarterly meetings will be scheduled with the possibility of ad hoc meetings if needed.

Motion by Boulard; seconded by Roaden; CARRIED UNANIMOUSLY: To adjourn the meeting at 5:25 p.m.