

**WALLED LAKE IMPROVEMENT BOARD
2017 ANNUAL REPORT**

BALANCE ON HAND:	01/01/17	\$175,251.49	
INCOME			
		<u>Annual Total</u>	<u>Notes</u>
Assessments (City of Novi)	\$	43,470.34	1
Assessments (City of Walled Lake)	\$	25,421.39	2
TOTAL INCOME	\$	68,891.73	
EXPENSES			
Harvesting and Herbicide Treatments	\$	75,553.78	
Lake Management Consultant	\$	-	
Permit Fee	\$	1,500.00	3
Administrative & Legal	\$	1,006.80	
Other	\$	764.43	
TOTAL EXPENSES	\$	78,825.01	
BALANCE ON HAND:	12/31/17	\$165,318.21	

Notes

- 1 Novi payment includes assessments paid to date to Novi
- 2 Walled Lake has paid the assessment in full
- 3 Permit for the 2018 season (Approved in the 2018 Budget)

EXPENSE DETAIL FOR 2017

<u>Description</u>	<u>Invoice No.</u>	<u>Vendor</u>	<u>Amount</u>
Herbicide Treatment	3578	Savin Lake Services	4,975.00
Herbicide Treatment	3635	Savin Lake Services	8,540.00
Herbicide Treatment	3711	Savin Lake Services	16,133.13
Herbicide Treatment	3750	Savin Lake Services	11,568.75
Legal Services through 8/31/2017	1316501	Secrest Wardle	52.00
Legal Services through 9/30/2017	1318205	Secrest Wardle	473.80
Conference Reimbursement	20170929-123034	Galloway, David	764.43
Herbicide Treatment	3833	Savin Lake Services	34,336.90
Legal Services through 10/31/2017	1320188	Secrest Wardle	117.00
MDEQ Permit Fee (2018)	3894	Savin Lake Services	1,500.00
Legal Services through 11/30/2017	1322766	Secrest Wardle	364.00
TOTAL EXPENSES			\$ 78,825.01

Submitted by *Megan K Mikus*
Megan Mikus, Secretary/Treasurer
Walled Lake Improvement Board