



**CITY OF NOVI CITY COUNCIL**  
**SEPTEMBER 22, 2025**

**SUBJECT:** Approval of resolution to authorize Budget Amendment #2026-1

**SUBMITTING DEPARTMENT:** Finance

**KEY HIGHLIGHTS:**

- The proposed amendment is for all funds with unspent capital and/or contractual items (no general operating items are included in rollover)
- The proposed amendment has no net impact on fund balance as the unspent funds in fiscal year 2025 created a favorable variance, which will be offset by the exact amount in fiscal year 2026.
- The proposed amendment impacts multiple capital outlay accounts within each fund; the overall financial impact is summarized in the detail attached.

**FINANCIAL IMPACT** - See attached spreadsheet.

**BACKGROUND INFORMATION:**

Annually the finance department brings forward a "rollover budget amendment" to "re-budget" capital items budgeted in the previous fiscal year, where the actual expenditure will not be incurred until the next fiscal year. The majority of the items represent construction projects where work began in the spring of 2025 (FY 24/25) and will be completed in 2026 (FY 25/26). In addition, there are also capital-related items that have been impacted by supply chain issues, where noncancelable orders have been placed but the item was not received by 6/30/25 (such as fire trucks and other large DPW trucks). The proposed amendment has no net impact on fund balance, as this is a timing issue between the two fiscal years.

**RECOMMENDED ACTION:** Approval of resolution to authorize Budget Amendment #2026-1.

Budget Amendment# 2026-1 Rollover - September 22, 2025

| <u>GL #</u>                                    | <u>Project/Item Description</u>           | <u>Budget Category</u>     | <u>Amount</u>       |
|--|---|----------------------------|---------------------|
| <b>General Fund 101</b>                        |   |                            |                     |
| <b>Revenues</b>                                |   |                            |                     |
| 101-000.00-540.100                             | CEMS State Grant                          | State sources              | \$ 104,535          |
|  |   |                            | <u>\$ 104,535</u>   |
| <b>Expenditures</b>                            |   |                            |                     |
| 101-101.00-963.005                             | Miscellaneous - special projects          | Other services and charges | 79,235              |
| 101-265.00-740.202                             | SIP035 Furniture Replacement - Watch room | Supplies                   | 5,693               |
| 101-265.00-976.127                             | Fac011a HVAC Auto Controls                | Capital Outlay             | 7,337               |
| 101-265.00-976.160                             | Bldg Generator FS 1 & 2                   | Capital Outlay             | 4,855               |
| 101-265.10-982.081                             | Electric Gator                            | Capital Outlay             | 23,528              |
| 101-441.20-976.125                             | FLD045 Salt Dome Replacement              | Capital Outlay             | 209,971             |
| 101-441.30-984.024                             | FLD026 Dump truck w plow                  | Capital Outlay             | 34,335              |
| 101-441.30-984.040                             | FLT017 RDS Truck w scrap                  | Capital Outlay             | 209,735             |
| 101-701.00-816.051                             | SIP004 Master Plan - Land Use             | Other services and charges | 11,023              |
| 101-725.00-982.077                             | COR040 Wayfinding & Park Signage          | Capital Outlay             | 20,000              |
|  |   |                            | <u>\$ 605,712</u>   |
| <b>Net Increase (decrease) to fund balance</b> |   |                            | <b>\$ (501,177)</b> |

|   |                     |
|---|---------------------|
| <b>Ending Fund Balance</b>                              | <b>\$13,386,155</b> |
| <b>Fund Balance as a % of total annual expenditures</b> | <b>29%</b>          |

|  |  |                |                       |
|--|--|----------------|-----------------------|
| <b>Major Street Fund 202</b>                   |  |                |                       |
| <b>Revenues</b>                                |  |                |                       |
| 202-000.00-699.204                             | Transfer from Municipal Street Fund      | Transfer in    | \$ 1,750,000          |
|  |  |                | <u>\$ 1,750,000</u>   |
| <b>Expenditures</b>                            |  |                |                       |
| 202-449.20-974.464                             | Safe Streets and Roads for All (SS4A)    | Capital outlay | \$ 100,200            |
| 202-449.20-975.035                             | Fountain Walk Dr Recon (I-96 Ramp/Novi)  | Capital outlay | 21,904                |
| 202-449.20-975.152                             | ENG093 West Park Drive (12 Mile-Pnt Trl) | Capital outlay | 1,605,210             |
| 202-449.20-975.182                             | 082-30 11 Mile Rehab (Taft to Beck)      | Capital outlay | 3                     |
| 202-449.20-975.214                             | ENG058 Wixom Rd& Lft Trn Ln (10Mi-CL)    | Capital outlay | 104,626               |
| 202-449.20-975.226                             | 162-07 Beck Rd Widen(11Mi-Prov Dr/CP Bv) | Capital outlay | 273,247               |
| 202-449.20-975.227                             | ENG075 Mdwbrk Rd Rehab (10 Mi-11 Mi)     | Capital outlay | 798,630               |
| 202-449.20-975.229                             | ENG078 9 Mile Rd Rehab (Mdwbrk-Haggerty) | Capital outlay | 1,713,639             |
| 202-449.20-975.248                             | ENG079 Industrial Bus Parks Rd Rehab     | Capital outlay | 4,816                 |
| 202-449.20-975.271                             | ENG073 Taft Rd(\$th CL-10 Mile)&R@9MiRd  | Capital outlay | 296,023               |
|  |  |                | <u>\$ 4,918,297</u>   |
| <b>Net Increase (decrease) to fund balance</b> |  |                | <b>\$ (3,168,297)</b> |

|   |                    |
|---|--------------------|
| <b>Ending Fund Balance</b>                              | <b>\$1,420,232</b> |
| <b>Fund Balance as a % of total annual expenditures</b> | <b>10%</b>         |

|  |   |                            |                     |
|--|---|----------------------------|---------------------|
| <b>Local Street Fund 203</b>                   |   |                            |                     |
| <b>Revenues</b>                                |   |                            |                     |
| 203-000.00-699.204                             | Transfer in from Major Street Fund      | Transfer In                | \$ 3,409,156        |
|  |   |                            | <u>\$ 3,409,156</u> |
| <b>Expenditures</b>                            |   |                            |                     |
| 203-449.30-805.000                             | Engineering consulting                  | Other services and charges | \$ 8,707            |
| 203-449.30-973.025                             | Capital Prevent Maint 2024 (FY2024-25)  | Maintenance                | 695,700             |
| 203-449.30-974.251                             | 102-01 NRP 2024 - Concrete (FY 2024-25) | Capital outlay             | 1,599               |
| 203-449.30-974.253                             | 102-01 NRP 2024 - Asphalt (FY 2024-25)  | Capital outlay             | 3,401               |
| 203-449.30-974.261                             | 102-01 NRP 2025 - Concrete (FY 2025-26) | Capital outlay             | 1,850,101           |
| 203-449.30-974.263                             | 102-01 NRP 2025 - Asphalt (FY 2025-26)  | Capital outlay             | 289,648             |
|  |   |                            | <u>\$ 2,849,156</u> |
| <b>Net Increase (decrease) to fund balance</b> |   |                            | <b>\$ 560,000</b>   |

|   |                    |
|---|--------------------|
| <b>Ending Fund Balance</b>                              | <b>\$1,022,698</b> |
| <b>Fund Balance as a % of total annual expenditures</b> | <b>10%</b>         |

| <u>GL #</u>  | <u>Project/Item Description</u>           | <u>Budget Category</u>     | <u>Amount</u>         |
|--|---|----------------------------|-----------------------|
| <b>Municipal Street Fund 204</b>                         |   |                            |                       |
| <b>Expenditures</b>                                      |   |                            |                       |
| 204-446.00-975.023                                       | ENG068 NSP 2023 (FY 2023-24)              | Capital outlay             | \$ 716                |
| 204-446.00-975.024                                       | ENG068 NSP 2024 (FY 2024-25)              | Capital outlay             | 388,754               |
| 204-446.00-975.034                                       | 162-01 12 Mile Rd Widen (Beck - Cabaret)  | Capital outlay             | 1,167,057             |
| 204-446.00-976.222                                       | Bosco-ITC Connector Pathway               | Capital outlay             | 19,582                |
| 204-000.00-995.202                                       | Transfer to Major Street Fund             | Transfer Out               | 1,750,000             |
| 204-000.00-995.203                                       | Transfer to Local Street Fund             | Transfer Out               | 3,409,156             |
|  |   |                            | <u>\$ 6,735,264</u>   |
| <b>Net Increase (decrease) to fund balance</b>           |   |                            | <b>\$ (6,735,264)</b> |
| <b>Ending Fund Balance</b>                               |   | <b>\$6,883,582</b>         |                       |
| <b>Fund Balance as a % of total annual expenditures</b>  |   | <b>43%</b>                 |                       |
| <b>Parks, Recreation, and Cultural Services Fund 208</b> |   |                            |                       |
| <b>Expenditures</b>                                      |   |                            |                       |
| 208-752.00-974.491                                       | ENG085 Asphalt Paths & drain - PowerPark  | Capital outlay             | \$ 344,351            |
| 208-752.00-977.091                                       | Villa Barr Pathway                        | Capital outlay             | 208,371               |
|  |   |                            | <u>\$ 552,722</u>     |
| <b>Net Increase (decrease) to fund balance</b>           |   |                            | <b>\$ (552,722)</b>   |
| <b>Ending Fund Balance</b>                               |   | <b>\$922,001</b>           |                       |
| <b>Fund Balance as a % of total annual expenditures</b>  |   | <b>21%</b>                 |                       |
| <b>Drain Fund 211</b>                                    |   |                            |                       |
| <b>Revenues</b>  |   |                            |                       |
| 211-000.00-699.152                                       | Transfer from Drain Perpetual Care        |                            | \$ 2,879,815          |
|  |   |                            | <u>\$ 2,879,815</u>   |
| <b>Expenditures</b>                                      |   |                            |                       |
| 211-445.00-805.000                                       | Engineering consulting                    | Other services and charges | \$ 24,803             |
| 211-445.00-975.126                                       | ENG081 Village Wood Rd(Cmbrk-Hggrty)      | Capital outlay             | 12,380                |
| 211-445.00-975.135                                       | Stream Mitigation-12/Crescent/ Lee Begol  | Capital outlay             | 114,000               |
| 211-445.00-975.137                                       | ENG034 Basin Repairs-Orchard Hill Place   | Capital outlay             | 654,985               |
| 211-445.00-975.146                                       | 133-08 Strmbnk Stb -Mid Rouge Rvr nr ML   | Capital outlay             | 177,587               |
| 211-445.00-975.159                                       | ENG097 Ashbury Bridge Rehab Drain         | Capital outlay             | 29,859                |
| 211-445.00-975.201                                       | Strm Sewer/Rd Impv - Meadowbrk (9-10 Mi)  | Capital outlay             | 100,000               |
| 211-445.00-975.203                                       | ENG078 9 Mile Rehab Culvert/Stormwater    | Capital outlay             | 395,000               |
| 211-445.00-975.204                                       | Monticello/East Lake Dr Drainage          | Capital outlay             | 725,218               |
| 211-445.00-975.209                                       | Drain Impov Novi Rd (12 to 13)            | Capital outlay             | 269,699               |
| 211-445.00-975.210                                       | Foxtan Dr -Storm sewer rehab-'25 NRP Con  | Capital outlay             | 59,900                |
| 211-445.00-975.269                                       | ENG051 BasinClean-LvnwrthRg(S GR; E Tft)  | Capital outlay             | 125,366               |
| 211-445.00-976.125                                       | FLD045 Salt Dome Replace w/Pit & Conveyor | Capital outlay             | 911,318               |
|  |   |                            | <u>\$ 3,600,115</u>   |
| <b>Net Increase (decrease) to fund balance</b>           |   |                            | <b>\$ (720,300)</b>   |
| <b>Forfeiture Fund 262</b>                               |   |                            |                       |
| <b>Expenditures</b>                                      |   |                            |                       |
| 262-302.00-983.000                                       | Vehicles-Federal Forfeitures              | Capital outlay             | \$ 149,376            |
| 262-302.00-983.100                                       | Vehicle-new install                       | Capital outlay             | 16,627                |
|  |   |                            | <u>\$ 166,003</u>     |
| <b>Net Increase (decrease) to fund balance</b>           |   |                            | <b>\$ (166,003)</b>   |

| <u>GL #</u>                                    | <u>Project/Item Description</u>          | <u>Budget Category</u>     | <u>Amount</u>         |
|--|--|----------------------------|-----------------------|
| <b>Capital Improvement Program 401</b>         |  |                            |                       |
| <b>Revenues</b>                                |  |                            |                       |
| 401.000.00.xxx.000                             | Bond proceed reimbursement               | Reimbursements             | \$ 144,045            |
|  |  |                            | <u>\$ 144,045</u>     |
| <b>Expenditures</b>                            |  |                            |                       |
| 401-336.00-979.005                             | FIR024 Engine (replace #313)             | Capital outlay             | \$ 990,423            |
| 401-336.00-979.006                             | FIR029 Engine (replace 322)              | Capital outlay             | 1,324,170             |
| 401-752.00-977.091                             | Villa Barr Pathway                       | Capital outlay             | 68,000                |
|  |  |                            | <u>\$ 2,382,593</u>   |
| <b>Net Increase (decrease) to fund balance</b> |  |                            | <b>\$ (2,238,548)</b> |
| <b>Pubic Improvement Fund 445</b>              |  |                            |                       |
| <b>Expenditures</b>                            |  |                            |                       |
| 445-441.30-984.037                             | FLT010 RDS Body Truck (replace 619)      | Capital Outlay             | 195,535               |
| 445-441.30-984.039                             | FLT011 RDS Truck w/ scrap & plow (601)   | Capital Outlay             | 202,215               |
|  |  |                            | <u>\$ 397,750</u>     |
| <b>Net Increase (decrease) to fund balance</b> |  |                            | <b>\$ (397,750)</b>   |
| <b>Drain Perpetual Maintenance Fund 152</b>    |  |                            |                       |
| <b>Expenditures</b>                            |  |                            |                       |
| 152-000.00-995.211-                            | Transfer to Drain Fund                   | Transfers Out              | \$ 2,879,815          |
|  |  |                            | <u>\$ 2,879,815</u>   |
| <b>Net Increase (decrease) to fund balance</b> |  |                            | <b>\$ (2,879,815)</b> |
| <b>Senior Housing Fund 574</b>                 |  |                            |                       |
| <b>Expenditures</b>                            |  |                            |                       |
| 574-000.00-976.172                             | COR009 Hallway Furnace Replace (4)       |                            | \$ 49,200             |
| 574-000.00-976.196                             | SNR017 Air Cond Units (98)-MC Mn Bldg    |                            | 160,000               |
|  |  |                            | <u>\$ 209,200</u>     |
| <b>Net Increase (decrease) to fund balance</b> |  |                            | <b>\$ (209,200)</b>   |
| <b>Water &amp; Sewer Fund 592</b>              |  |                            |                       |
| <b>Expenditures</b>                            |  |                            |                       |
| 592-536.00-816.053                             | Water Master Plan & AWIA Compliance      | Other services and charges | \$ 140,700            |
| 592-536.00-936.040                             | Water Main Valve Maint Program           | Other services and charges | 273,950               |
| 592-536.00-936.593                             | FOG Prevention Program (Fats,Oil,Grease) | Other services and charges | 15,900                |
| 592-536.00-976.214                             | WTS045 Water Main Loop Conn - Southwest  | Capital outlay             | 6,786,927             |
| 592-536.00-976.220                             | Bellagio SS PumpStation                  | Capital outlay             | 867,852               |
| 592-536.00-976.224                             | WM Valve & Gatewell Replacet-13 Mile/Nov | Capital outlay             | 70,380                |
| 592-536.00-976.241                             | SS- Drake Bay Pump Station Repair        | Capital outlay             | 80,985                |
|  |  |                            | <u>\$ 8,236,694</u>   |
| <b>Net Increase (decrease) to fund balance</b> |  |                            | <b>\$ (8,236,694)</b> |

## RESOLUTION

NOW, THEREFORE BE IT RESOLVED that the following  
Budget Amendment# 2026-1 is authorized:

|   | INCREASE<br>(DECREASE) |
|---|------------------------|
| <b>GENERAL FUND</b>                                     |                        |
| <b>REVENUES</b>   |                        |
| State Sources   | \$ 104,535             |
| <b>TOTAL REVENUES</b>                                   | <b>\$ 104,535</b>      |
| <b>APPROPRIATIONS</b>                                   |                        |
| <b>City Council</b>                                     |                        |
| Other Services and Charges                              | 79,235                 |
| <b>Integrated Solutions - Facility Management</b>       |                        |
| Supplies  | 5,693                  |
| Capital Outlay  | 12,192                 |
| <b>Integrated Solutions - FM: Parks Maintenance</b>     |                        |
| Capital Outlay  | 23,528                 |
| <b>Department of Public Works - Field Operations</b>    |                        |
| Capital Outlay  | 209,971                |
| <b>Department of Public Works - Fleet Asset</b>         |                        |
| Capital Outlay  | 244,070                |
| <b>Community Development - Planning</b>                 |                        |
| Other Services and Charges                              | 11,023                 |
| <b>Community Relations - Admin</b>                      |                        |
| Capital Outlay  | 20,000                 |
| <b>TOTAL APPROPRIATIONS</b>                             | <b>\$ 605,712</b>      |
| <b>Net Increase (Decrease) to Fund Balance</b>          | <b>\$ (501,177)</b>    |
| <b>Ending Fund Balance</b>                              |                        |
| <b>Fund Balance as a % of total annual expenditures</b> |                        |
|   | <b>\$13,386,155</b>    |
|   | <b>29%</b>             |
| <b>MAJOR STREET FUND</b>                                |                        |
| <b>REVENUES</b>   |                        |
| Transfer In   | \$ 1,750,000           |
| <b>TOTAL REVENUES</b>                                   | <b>\$ 1,750,000</b>    |
| <b>APPROPRIATIONS</b>                                   |                        |
| Capital Outlay  | 4,918,297              |
| <b>TOTAL APPROPRIATIONS</b>                             | <b>\$ 4,918,297</b>    |
| <b>Net Increase (Decrease) to Fund Balance</b>          | <b>\$ (3,168,297)</b>  |
| <b>Ending Fund Balance</b>                              |                        |
| <b>Fund Balance as a % of total annual expenditures</b> |                        |
|   | <b>\$1,420,232</b>     |
|   | <b>10%</b>             |

**INCREASE  
(DECREASE)**

| LOCAL STREET FUND |
|-------------------|
|-------------------|

**REVENUES**

|                       |           |                  |
|-----------------------|-----------|------------------|
| State Sources         | \$        | 3,409,156        |
| <b>TOTAL REVENUES</b> | <b>\$</b> | <b>3,409,156</b> |

**APPROPRIATIONS**

|                             |           |                  |
|-----------------------------|-----------|------------------|
| Capital Outlay              |           | 2,849,156        |
| <b>TOTAL APPROPRIATIONS</b> | <b>\$</b> | <b>2,849,156</b> |

|   |           |                |
|---|-----------|----------------|
| Net Increase (Decrease) to Fund Balance | <b>\$</b> | <b>560,000</b> |
|---|-----------|----------------|

|  |  |             |
|--|--|-------------|
| Ending Fund Balance                              |  | \$1,022,698 |
| Fund Balance as a % of total annual expenditures |  | 10%         |

| MUNICIPAL STREET FUND |
|-----------------------|
|-----------------------|

**APPROPRIATIONS**

|                             |           |                  |
|-----------------------------|-----------|------------------|
| Capital Outlay              | \$        | 1,576,108        |
| Transfers Out               |           | 5,159,156        |
| <b>TOTAL APPROPRIATIONS</b> | <b>\$</b> | <b>6,735,264</b> |

|   |           |                    |
|---|-----------|--------------------|
| Net Increase (Decrease) to Fund Balance | <b>\$</b> | <b>(6,735,264)</b> |
|---|-----------|--------------------|

|  |  |             |
|--|--|-------------|
| Ending Fund Balance                              |  | \$6,883,582 |
| Fund Balance as a % of total annual expenditures |  | 43%         |

| PARKS, RECREATION, & CULTURAL SERVICES FUND |
|---|
|---|

**APPROPRIATIONS**

|                             |           |                |
|-----------------------------|-----------|----------------|
| 752 Capital Outlay          | \$        | 552,722        |
| <b>TOTAL APPROPRIATIONS</b> | <b>\$</b> | <b>552,722</b> |

|   |           |                  |
|---|-----------|------------------|
| Net Increase (Decrease) to Fund Balance | <b>\$</b> | <b>(552,722)</b> |
|---|-----------|------------------|

|  |  |           |
|--|--|-----------|
| Ending Fund Balance                              |  | \$922,001 |
| Fund Balance as a % of total annual expenditures |  | 21%       |

| DRAIN FUND |
|------------|
|------------|

**REVENUES**

|                       |           |                  |
|-----------------------|-----------|------------------|
| Transfers in          | \$        | 2,879,815        |
| <b>TOTAL REVENUES</b> | <b>\$</b> | <b>2,879,815</b> |

**APPROPRIATIONS**

|                             |           |                  |
|-----------------------------|-----------|------------------|
| Other Services and Charges  |           | 24,803           |
| Capital Outlay              |           | 3,575,312        |
| <b>TOTAL APPROPRIATIONS</b> | <b>\$</b> | <b>3,600,115</b> |

|   |           |                  |
|---|-----------|------------------|
| Net Increase (Decrease) to Fund Balance | <b>\$</b> | <b>(720,300)</b> |
|---|-----------|------------------|

| FORFEITURE FUND |
|-----------------|
|-----------------|

**APPROPRIATIONS**

|                             |           |                |
|-----------------------------|-----------|----------------|
| Capital Outlay              |           | 166,003        |
| <b>TOTAL APPROPRIATIONS</b> | <b>\$</b> | <b>166,003</b> |

|   |           |                  |
|---|-----------|------------------|
| Net Increase (Decrease) to Fund Balance | <b>\$</b> | <b>(166,003)</b> |
|---|-----------|------------------|

**INCREASE  
(DECREASE)**

| <b>CAPITAL IMPROVEMENT PROGRAM (CIP) FUND</b> |
|---|
|---|

**REVENUES**

|                       |           |                |
|-----------------------|-----------|----------------|
| Bond Reimbursements   | \$        | 144,045        |
| <b>TOTAL REVENUES</b> | <b>\$</b> | <b>144,045</b> |

**APPROPRIATIONS**

|                             |           |                  |
|-----------------------------|-----------|------------------|
| Capital Outlay              | \$        | 2,382,593        |
| <b>TOTAL APPROPRIATIONS</b> | <b>\$</b> | <b>2,382,593</b> |

|   |           |                    |
|---|-----------|--------------------|
| Net Increase (Decrease) to Fund Balance | <b>\$</b> | <b>(2,238,548)</b> |
|---|-----------|--------------------|

| <b>PUBLIC IMPROVEMENT FUND</b> |
|--------------------------------|
|--------------------------------|

**APPROPRIATIONS**

|                             |           |                |
|-----------------------------|-----------|----------------|
| Capital Outlay              | \$        | 397,750        |
| <b>TOTAL APPROPRIATIONS</b> | <b>\$</b> | <b>397,750</b> |

|   |           |                  |
|---|-----------|------------------|
| Net Increase (Decrease) to Fund Balance | <b>\$</b> | <b>(397,750)</b> |
|---|-----------|------------------|

| <b>Drain Perpetual Maintenance Fund</b> |
|---|
|---|

**APPROPRIATIONS**

|                             |           |                  |
|-----------------------------|-----------|------------------|
| Transfers Out               | \$        | 2,879,815        |
| <b>TOTAL APPROPRIATIONS</b> | <b>\$</b> | <b>2,879,815</b> |

|   |           |                    |
|---|-----------|--------------------|
| Net Increase (Decrease) to Fund Balance | <b>\$</b> | <b>(2,879,815)</b> |
|---|-----------|--------------------|

| <b>SENIOR HOUSING FUND</b> |
|----------------------------|
|----------------------------|

**APPROPRIATIONS**

|                             |           |                |
|-----------------------------|-----------|----------------|
| Capital outlay              | \$        | 209,200        |
| <b>TOTAL APPROPRIATIONS</b> | <b>\$</b> | <b>209,200</b> |

|   |           |                  |
|---|-----------|------------------|
| Net Increase (Decrease) to Fund Balance | <b>\$</b> | <b>(209,200)</b> |
|---|-----------|------------------|

| <b>WATER &amp; SEWER FUND</b> |
|-------------------------------|
|-------------------------------|

**REVENUES**

**APPROPRIATIONS**

|                             |           |                  |
|-----------------------------|-----------|------------------|
| Other Services and Charges  |           | 430,550          |
| Capital Outlay              |           | 7,806,144        |
| <b>TOTAL APPROPRIATIONS</b> | <b>\$</b> | <b>8,236,694</b> |

|   |           |                    |
|---|-----------|--------------------|
| Net Increase (Decrease) to Fund Balance | <b>\$</b> | <b>(8,236,694)</b> |
|---|-----------|--------------------|

I hereby certify that the foregoing is a true and complete copy of a  
resolution adopted by the City Council of the City of Novi  
at a regular meeting held on September 22, 2025.

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Cortney Hanson  
City Clerk