

**WALLED LAKE IMPROVEMENT BOARD
2021 ANNUAL FINANCIAL REPORT**

BALANCE ON HAND:	12/31/20	\$85,583.45
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INCOME	Annual Total	Budget	Notes
Assessments (City of Novi)	\$ 63,985.12	\$ 61,090.00	1,3
Assessments (City of Walled Lake)	\$ 37,428.58	\$ 37,403.00	2
TOTAL INCOME	\$ 101,413.70	\$ 98,493.00	

EXPENSES			
Harvesting and Herbicide Treatments	\$ 74,031.98	\$ 95,000.00	
Permit Fee	\$ 1,500.00	\$ 1,500.00	
Administrative & Legal	\$ 663.00	\$ 1,500.00	
Other		\$ 1,000.00	
TOTAL EXPENSES	\$ 76,194.98	\$ 99,000.00	

BALANCE ON HAND:	12/31/21	\$110,802.17
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Notes

- 1 Novi payment includes assessments paid to date to Novi
- 2 Walled Lake has paid the assessment in full; overbilled \$25.81, which will be adjusted in next annual bill
- 3 Include 2019 Delinquent Tax Settlement from the County (City of Novi)

INCOME DETAIL

<u>Description</u>	<u>Ref. Number</u>	<u>Entity</u>	<u>Amount</u>
2019 Delinquent Taxes (City of Novi)	26278	Oakland County	\$ 1,272.27

EXPENSE DETAIL

<u>Description</u>	<u>Invoice No.</u>	<u>Vendor</u>	<u>Amount</u>
Survey 5/13, Study 5/27 & Herbicide Treatment 6/1	6769	Savin Lake Services	\$ 34,038.35
Herbicide Treatment 6/15 & 6/24	6829	Savin Lake Services	\$ 23,769.99
Legal Services through 06/30/21	1413175	Secrest Wardle	\$ 52.00
Herbicide Treatment 7/28 & 8/26	6933	Savin Lake Services	\$ 14,973.64
Report 9/21 & Survey 9/27	6948	Savin Lake Services	\$ 1,250.00
Legal Services through 09/30/21	1418163	Secrest Wardle	\$ 611.00
Permit Fee 2022	7367	Savin Lake Services	\$ 1,500.00
TOTAL EXPENSES			\$ 76,194.98

Submitted by _____

Megan K. Mikus
Megan Mikus, Secretary/Treasurer