

**WALLED LAKE IMPROVEMENT BOARD  
2013 ANNUAL REPORT**

<b>BALANCE ON HAND: 01/01/13</b>	<b>\$28,636.66</b>
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<b>INCOME</b>	<b><u>Annual Total</u></b>	<b><u>Notes</u></b>
2012 Assessments (City of Novi)	\$ 55,933.10	1
2012 Assessments (City of Walled Lake)	\$ 36,695.30	2
<b>TOTAL INCOME</b>	<b>\$ 92,628.40</b>	
<b>EXPENSES (see detail below)</b>		
Herbicide and Harvesting	\$ 27,578.25	
Lake Management Consultant	\$ -	
Permit Fee	\$ 1,500.00	
Administrative & Legal	\$ 637.10	
<b>TOTAL EXPENSES</b>	<b>\$ 29,715.35</b>	

<b>BALANCE ON HAND: 12/31/13</b>	<b>\$91,549.71</b>
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**Notes**

- 1 Novi payment includes assessments paid to date all pre-payments.
- 2 Walled Lake pays the assessment in full each year to the Lake Board

**EXPENSE DETAIL FOR 2013:**

<b><u>Description</u></b>	<b><u>Invoice No.</u></b>	<b><u>Vendor</u></b>	<b><u>Amount</u></b>
DEQ Permit Fee 2013	2415	Savin Lake Services	\$ 1,500.00
Herbicide Treatment	2557	Savin Lake Services	\$ 21,089.25
Herbicide Treatment	2580	Savin Lake Services	\$ 6,489.00
Legal Fees	1240384	Secrest Wardle	\$ 52.00
Legal Fees	1242998	Secrest Wardle	\$ 234.00
Legal Fees for October 2013	1244065	Secrest Wardle	\$ 293.60
Court Document research Jenny Park		Oakland County Access	\$ 5.00
Legal Fees for October 2013	1244065	Secrest Wardle	\$ 293.60
Legal Fees for August 2013	1241865	Secrest Wardle	\$ 52.00
<b>TOTAL EXPENSES To Date</b>			<b>\$ 29,662.85</b>

Submitted by \_\_\_\_\_

Brian Coburn, Secretary/Treasurer  
Walled Lake Improvement Board