

**WALLED LAKE IMPROVEMENT BOARD
2014 ANNUAL REPORT**

BALANCE ON HAND: 01/01/14 \$91,549.71

INCOME	<u>Annual Total</u>	<u>Notes</u>
2012 Assessments (City of Novi)	\$ 58,659.13	1
2012 Assessments (City of Walled Lake)	\$ 36,695.30	2
TOTAL INCOME	\$ 95,354.43	
EXPENSES (see detail below)		
Herbicide and Harvesting	\$ 54,195.00	
Lake Management Consultant	\$ 4,750.00	
Permit Fee	\$ 3,000.00	
Administrative & Legal	\$ 2,196.60	
TOTAL EXPENSES	\$ 64,141.60	

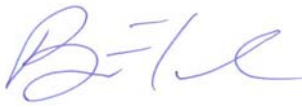
BALANCE ON HAND: 12/31/14 \$122,762.54

Notes

- 1 Novi payment includes assessments paid to date all pre-payments.
- 2 Walled Lake pays the assessment in full each year to the Lake Board

EXPENSE DETAIL FOR 2014

<u>Description</u>	<u>Invoice No.</u>	<u>Vendor</u>	<u>Amount</u>
Legal Services through December 31, 2013	1246142	Secrest Wardle	\$ 390.00
DEQ Permit Fee	2637	Savin Lake Services	\$ 1,500.00
Herbicide Treatment	2802	Savin Lake Services	\$ 26,640.00
Herbicide Application	2850	Savin Lake Services	\$ 27,555.00
Vegetation and Water Quality Study	2702	Savin Lake Services	\$ 4,750.00
Legal Services through July 31, 2014	1254496	Secrest Wardle	\$ 26.00
Legal Fees	1257557	Secrest Wardle	\$ 280.60
Lake Progress Report	2903	Savin Lake Services	\$ 1,500.00
DEQ Permit Fee	2897	Savin Lake Services	\$ 1,500.00
TOTAL EXPENSES To Date			\$ 64,141.60


 Submitted by _____
 Brian Coburn, Secretary/Treasurer
 Walled Lake Improvement Board