



CITY of NOVI CITY COUNCIL

Agenda Item 5
February 21, 2012

SUBJECT: Approval of resolution to authorize Budget Amendment #2012-3

SUBMITTING DEPARTMENT: City Managers/Finance

CITY MANAGER APPROVAL: 

BACKGROUND INFORMATION:

The City's budget is adopted by the third Monday in May each year and is effective July 1st each year. Budget amendments are prepared quarterly, or when an appropriation is required for a specific category. The budget is adopted at a category level (vs. line item). Attached is the budget amendment for the second quarter which includes the following:

- Entryway signage rollover balance to complete project
- Capital outlay items for DPS, including rollover the exterior camera project rolled over from the prior year
- Transfer from General Fund to Parks, Recreation & Cultural Services Fund for Landings project, Phase II as approved by City Council 1.23.12
- Nine Mile Beck to Taft construction project as approved by City Council 1.23.12
- Meadowbrook and 9 Mile signal project
- Building improvements for the senior transit/center relocation
- Randolph Street Drain maintenance per agreement with Oakland County Drain Commission

The overall actual revenue and expenditures for the fiscal year are tracking within budget. This budget amendment is intended to recognize necessary appropriations, including items that have been approved during the third quarter.

RECOMMENDED ACTION: Approval of resolution to authorize Budget Amendment #2012-3

	1	2	Y	N
Mayor Gatt				
Mayor Pro Tem Staudt				
Council Member Casey				
Council Member Fischer				

	1	2	Y	N
Council Member Margolis				
Council Member Mutch				
Council Member Wrobel				

**BUDGET AMENDMENT# 2012-3
RESOLUTION**

NOW, THEREFORE BE IT RESOLVED that the following Budget Amendment# 2012-3 is authorized:

	INCREASE (DECREASE)
GENERAL FUND	
REVENUE	
Appropriation of Fund Balance	<u>\$ 324,000</u>
APPROPRIATIONS	
BUILDING & GROUNDS	
Capital outlay - Entryway signage (rolled over from prior year); Building Improvements (NYA area renovated for senior transit, etc.)	\$ 36,000
DPS	
Capital outlay - Miscellaneous equipment (loader scale - offset by elimination of one vehicle)	9,375
Capital outlay - Vehicles	(9,375)
TRANSFERS	
Transfer to Parks, Recreation & Cultural Services Fund (see below)	288,000
	<u>\$ 324,000</u>
MAJOR STREET FUND	
REVENUE	
Appropriation of Fund Balance	<u>\$ 237,000</u>
APPROPRIATIONS	
Construction - Nine Mile Beck to Taft Rds (approved by CC 1.23.12)	<u>\$ 237,000</u>
MUNICIPAL STREET FUND	
REVENUE	
Appropriation of Fund Balance	<u>\$ 32,000</u>
APPROPRIATIONS	
Construction - Meadowbrook & 9 Mile Signal	<u>\$ 32,000</u>
PARKS, RECREATION & CULTURAL SERVICES	
REVENUE	
Transfer from General Fund	<u>\$ 288,000</u>
APPROPRIATIONS	
ADMINISTRATION	
Capital Outlay - Park Development (Landings- Phase II, approved by CC 1.23.12)	<u>\$ 288,000</u>
DRAIN FUND	
REVENUE	
Appropriation of Fund Balance	<u>\$ 6,300</u>
APPROPRIATIONS	
Maintenance - Randolph Street Drain	<u>\$ 6,300</u>

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the City Council of the City of Novi at a regular meeting held on February 21, 2012

Maryanne Cornelius
City Clerk

BUDGET AMENDMENT# 2012-3
Account No. Detail

		<u>INCREASE (DECREASE)</u>
GENERAL FUND		
REVENUE		
101-000.00-680.000	Appropriation of Fund Balance	<u>\$ 324,000</u>
APPROPRIATIONS		
BUILDING & GROUNDS		
101-265.00-971.200 \$16,500	Capital outlay - Entryway signage	
101-265.00-976.000 \$19,500	Building Improvements	\$ 36,000
DPS		
101-442.20-982.000	Capital outlay - Miscellaneous equipment (loader scale - offset by elimination of one vehicle)	9,375
101-442.20-983.000	Capital outlay - Vehicles	(9,375)
TRANSFERS		
101-940.00-965.208	Transfer to Parks, Recreation & Cultural Services Fund (see below)	288,000
		<u>\$ 324,000</u>
MAJOR STREET FUND		
REVENUE		
202-000.00-680.000	Appropriation of Fund Balance	<u>\$ 237,000</u>
APPROPRIATIONS		
202-202.00-865.654	Construction - Nine Mile Beck to Taft Rds (approved by CC 1.23.12)	<u>\$ 237,000</u>
MUNICIPAL STREET FUND		
REVENUE		
204-000.00-680.000	Appropriation of Fund Balance	<u>\$ 32,000</u>
APPROPRIATIONS		
204-204.00-863.502	Construction - Meadowbrook & 9 Mile Signal	<u>\$ 32,000</u>
PARKS, RECREATION & CULTURAL SERVICES		
REVENUE		
208-000.00-676.101	Transfer from General Fund	<u>\$ 288,000</u>
APPROPRIATIONS		
ADMINISTRATION		
208-691.00-974.086	Capital Outlay - Park Development (Landings- Phase II, approved by CC 1.23.12)	<u>\$ 288,000</u>
DRAIN FUND		
REVENUE		
210-000.00-680.000	Appropriation of Fund Balance	<u>\$ 6,300</u>
APPROPRIATIONS		
210-211.00-872.100	Maintenance - Randolph Street Drain	<u>\$ 6,300</u>