CITY of NOVI CITY COUNCIL



Agenda Item K December 15, 2008

SUBJECT: Consideration of request from Max & Erma's Restaurants, Inc. (a Delaware corporation) to transfer all stock in 2008 Resort Class C licensed business (MCL 436.1531(4); non-transferable), located at Twelve Oaks Mall, 27446 Novi, B237, Novi, MI 48377 Oakland County, from public corporation to new stockholder, G&R Acquisition, Inc. (through merger).

SUBMITTING DEPARTMENT: City Clerk's Office

CITY MANAGER APPROVAL / /

- **BACKGROUND INFORMATION:** Max & Erma's Restaurants, Inc. is requesting to transfer all stock in the Twelve Oaks Mall location from a public corporation to a new stockholder, G&R Acquisition, Inc. through a merger. G&R Acquisition is a privately owned corporation, solely owned by Gary Reinert, Sr. This request will not affect the restaurant operations, building space, location, name or employees. The Police, Fire and Building Departments have no objection to approval.
- **RECOMMENDED ACTION:** Consideration of request from Max & Erma's Restaurants, Inc. (a Delaware corporation) to transfer all stock in 2008 Resort Class C licensed business (MCL 436.1531(4); non-transferable), located at Twelve Oaks Mall, 27446 Novi, B237, Novi, MI 48377 Oakland County, from public corporation to new stockholder, G&R Acquisition, Inc. (through merger).

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Mayor Landry	
Mayor Pro Tem Capello	
Council Member Crawford	
Council Member Gatt	

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Council Member Margolis	
Council Member Mutch	
Council Member Staudt	