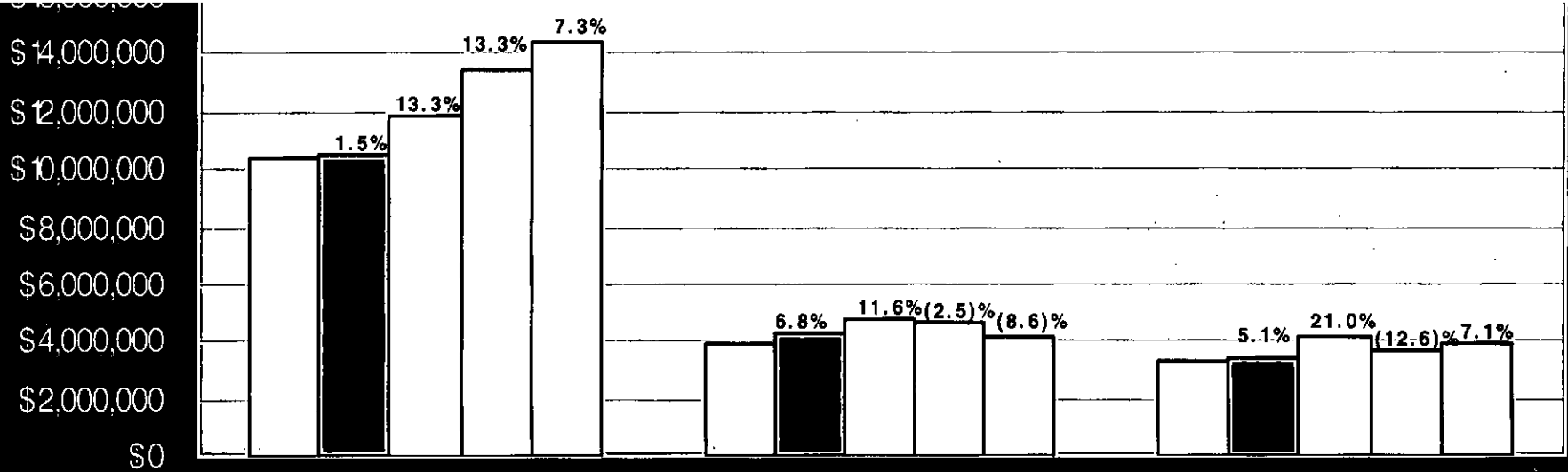
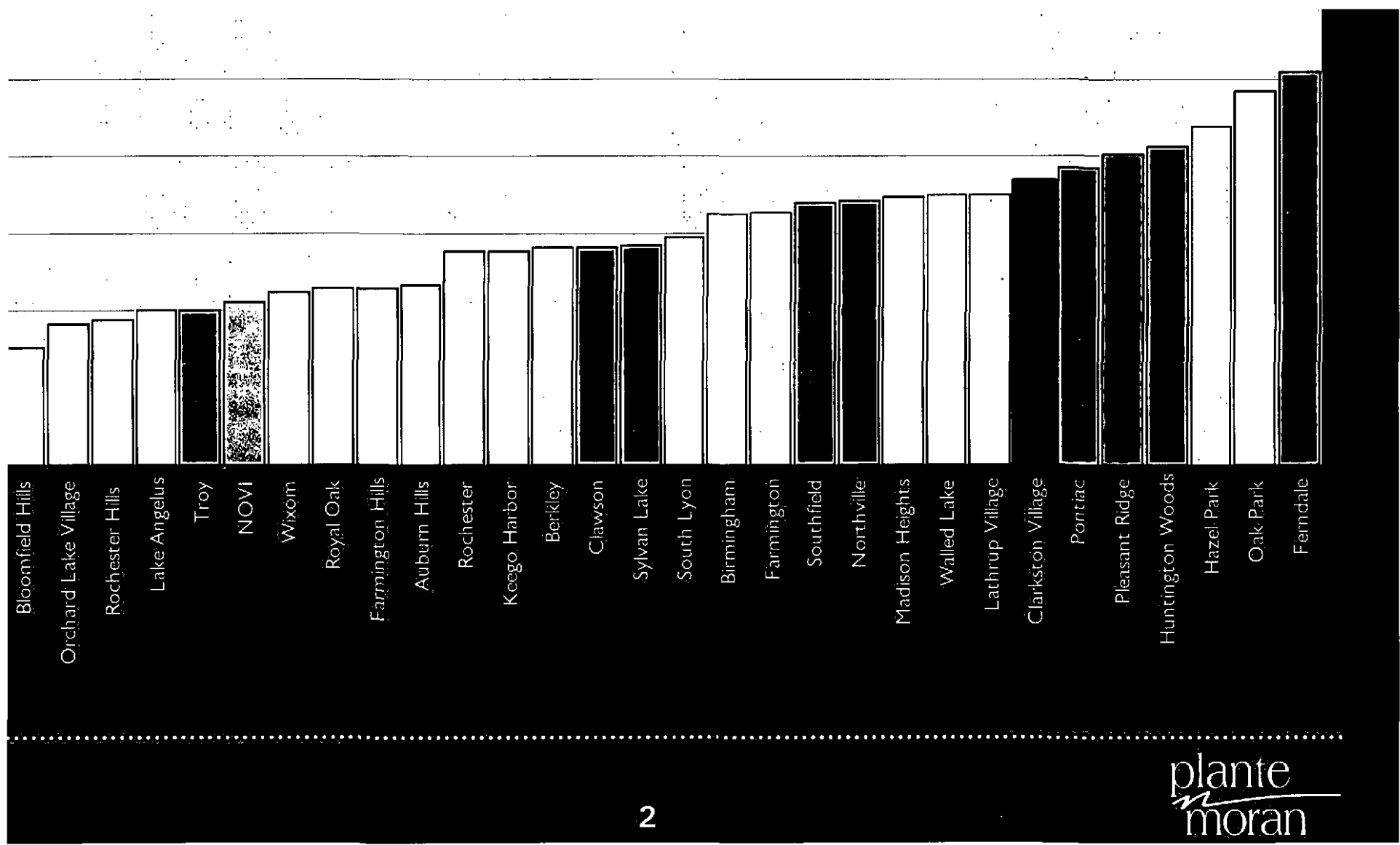
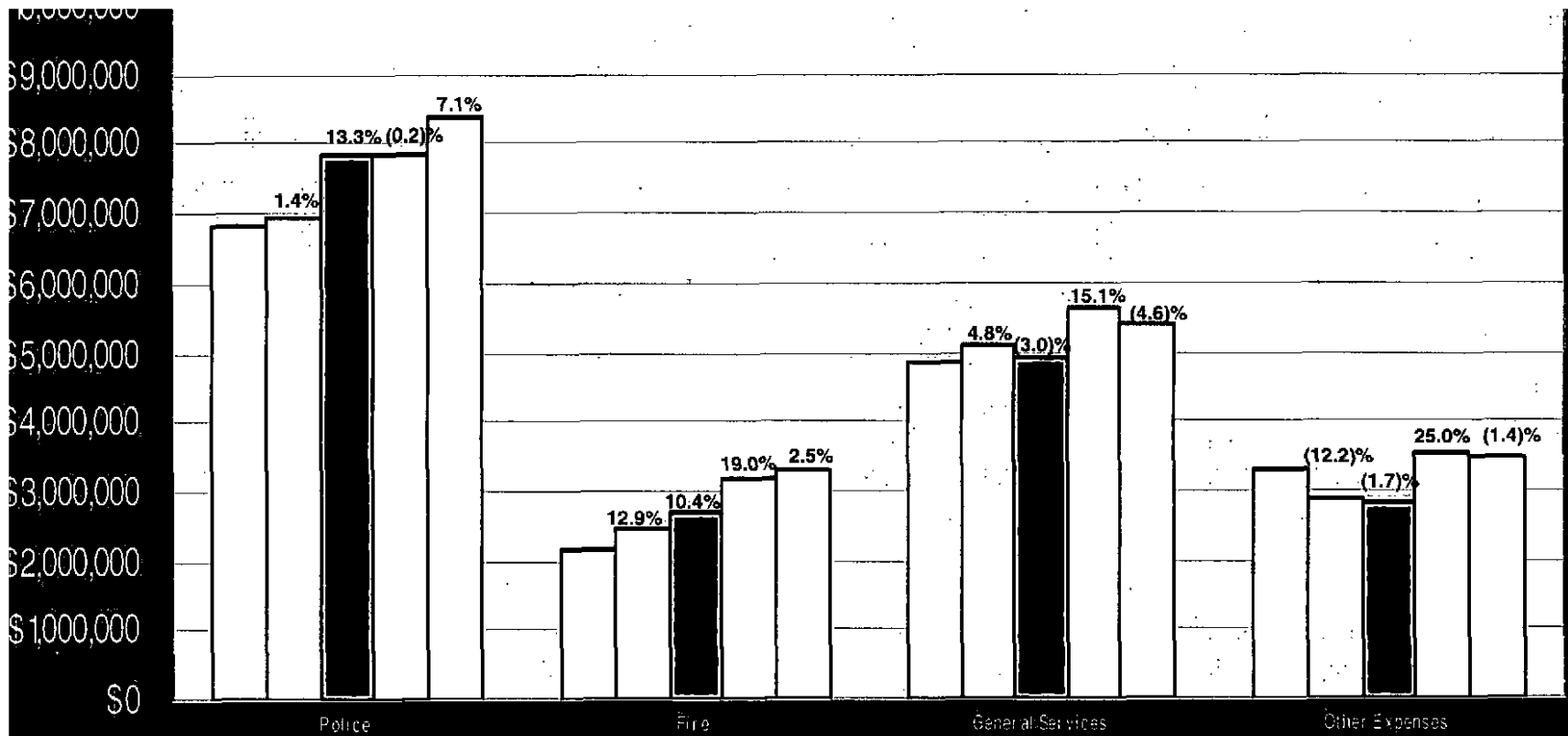


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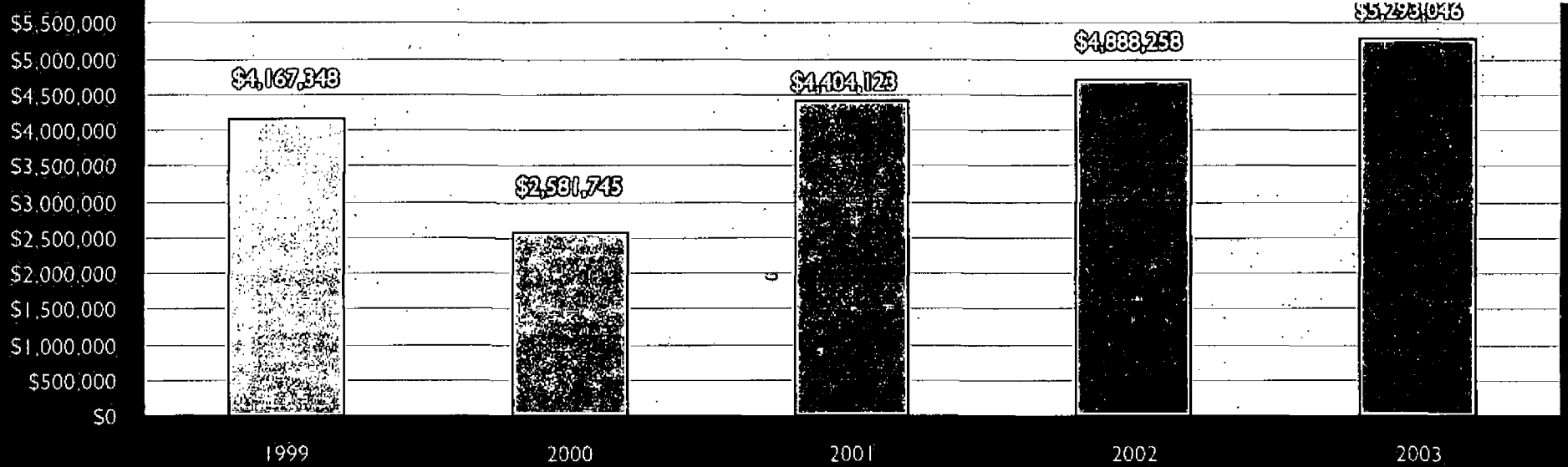


	Property Taxes, Police & Fire Millage Transfer	State Sources	All Other
■ 1999	\$10,337,032	\$3,961,109	\$3,261,120
□ 2000	\$10,494,571	\$4,229,329	\$3,428,126
■ 2001	\$11,895,453	\$4,720,450	\$4,148,729
■ 2002	\$13,477,339	\$4,600,650	\$3,624,357
■ 2003	\$14,458,229	\$4,204,949	\$3,884,516





Year	Police	Fire	General Services	Other Expenses
1999	\$6,815,406	\$2,148,895	\$4,832,013	\$3,279,706
2000	\$6,941,713	\$2,427,116	\$5,063,842	\$2,877,165
2001	\$7,861,860	\$2,680,164	\$4,914,714	\$2,826,997
2002	\$7,846,717	\$3,190,241	\$5,657,588	\$3,534,726
2003	\$8,400,100	\$3,269,665	\$5,897,293	\$3,486,113



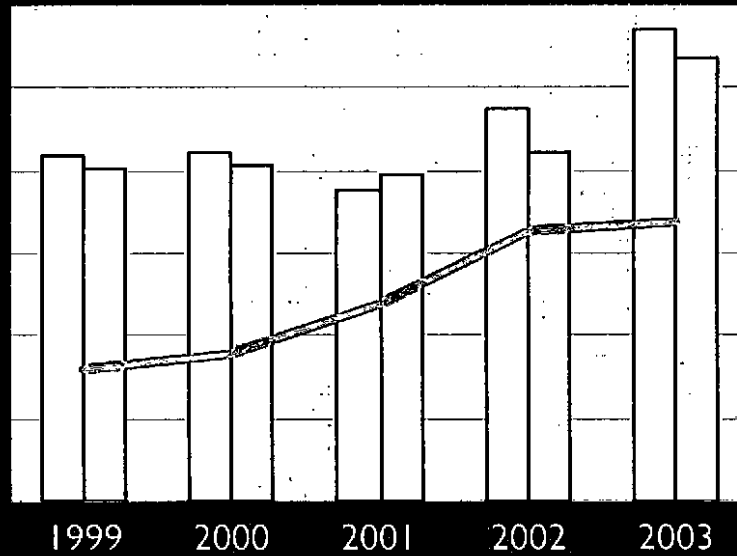
City of Novi

Water and Sewer Fund Operations

Years Ended June 30, 1999 Through 2003 (in thousands)

Operating Revenues and Expenses

\$12,000
\$10,000
\$8,000
\$6,000
\$4,000
\$2,000
\$0



\$60,000
\$40,000
\$20,000
\$0

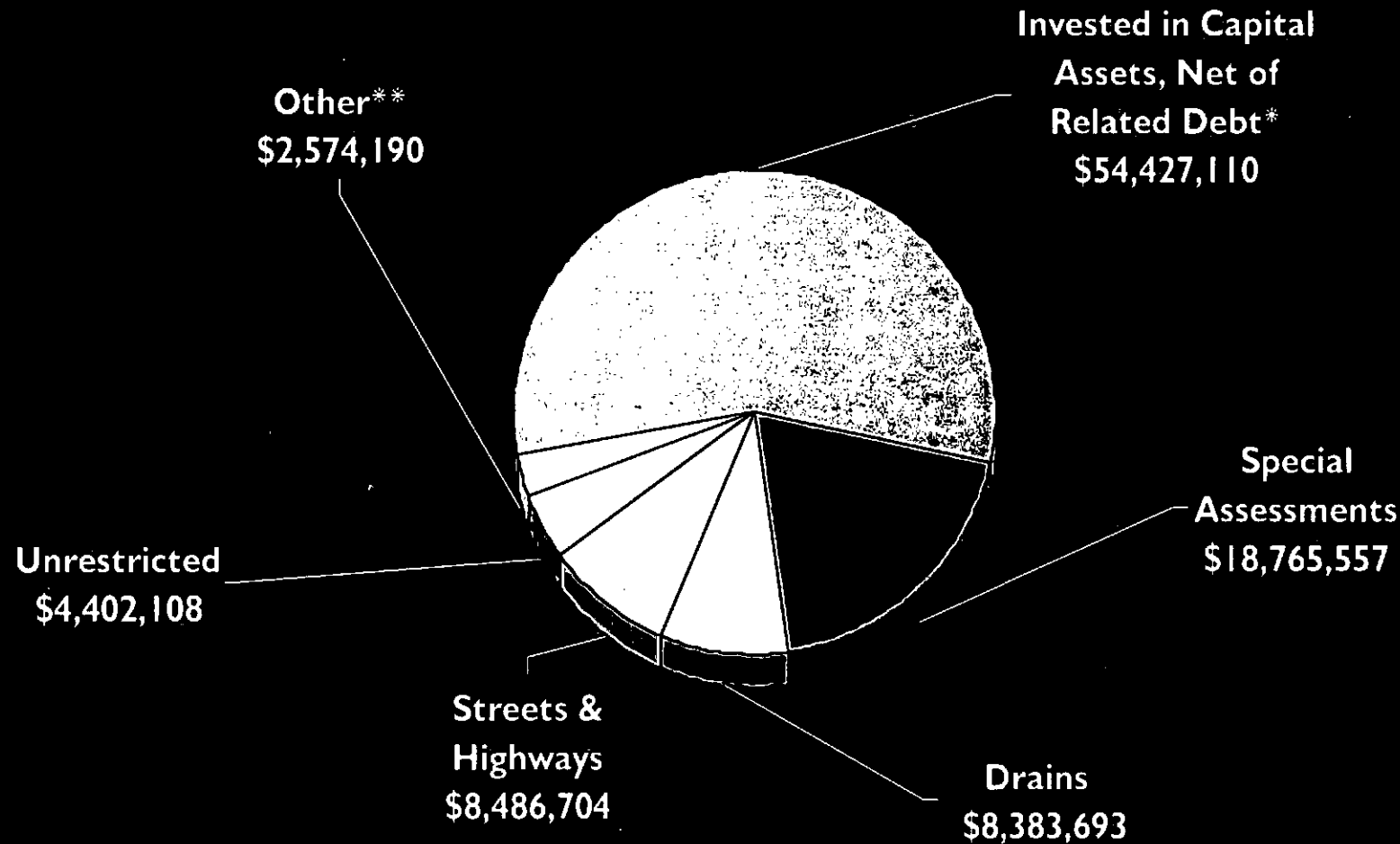
Working Capital

 Operating Revenues	\$8,333	\$8,407	\$7,546	\$9,504	\$11,379
 Operating Expenses*	\$8,061	\$8,120	\$7,875	\$8,457	\$10,684
 Working Capital	\$15,884	\$17,765	\$23,926	\$32,565	\$33,737

*Total expenses do not include depreciation

Classification of Net Assets — Governmental Activities

Years Ended June 30, 1999 Through 2003

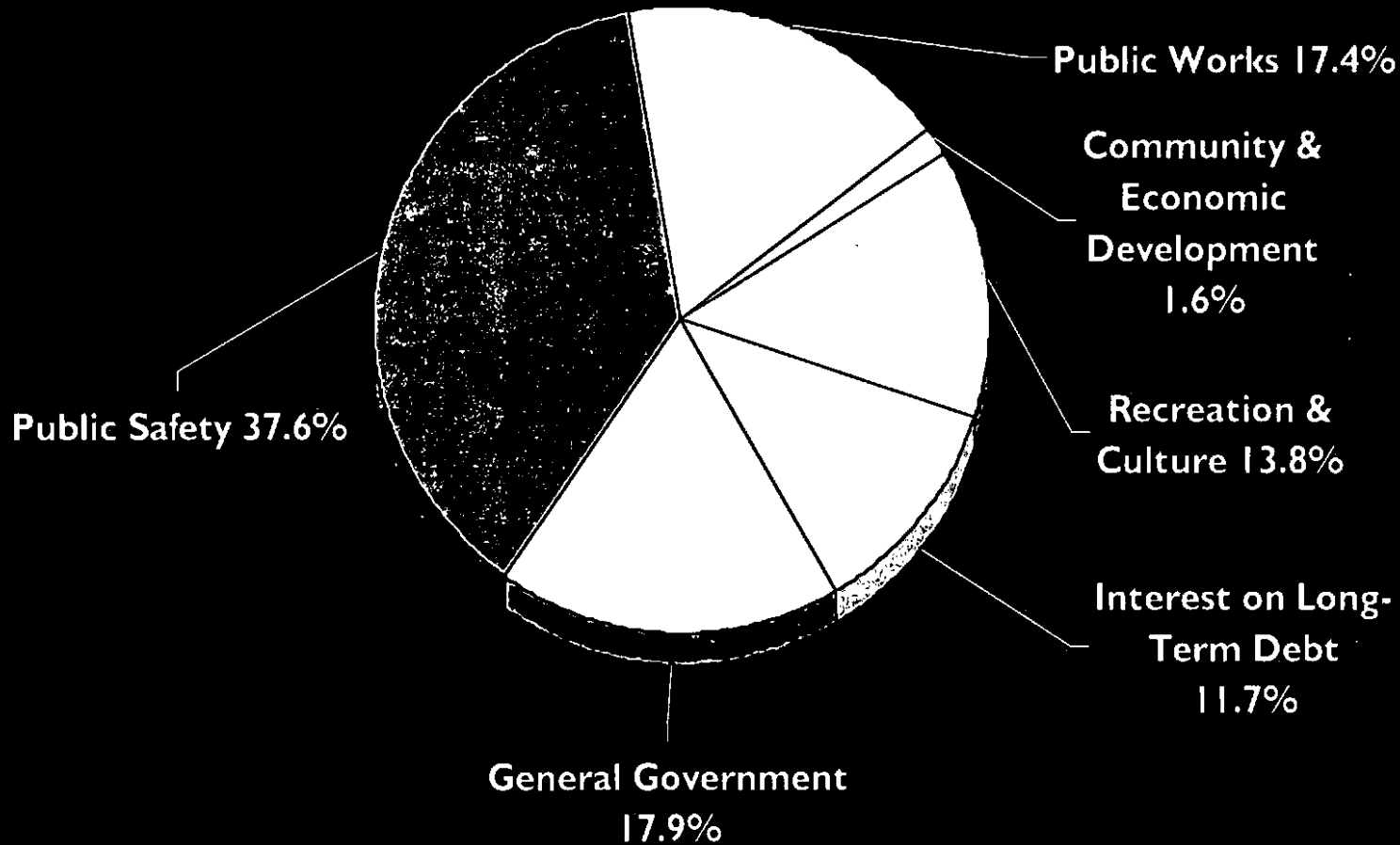


* Primarily includes investment in land, roads, drains, and buildings and improvements

** Primarily includes property taxes levied for specific purposes such as debt service, police and fire, parks and recreation, and library services

City of Novi

Demand on General Revenues by Activity* — Governmental Activities June 30, 2003



* Excluded capital grants and contributions which are typically one-time events related to the purchase of capital assets

Thank You!

