

MEMORANDUM



TO: PETE AUGER, CITY MANAGER
FROM: CARL JOHNSON, JR., CFO
SABRINA LILLA, DEPUTY FINANCE DIRECTOR
SUBJECT: FINANCIAL REPORT AS OF DECEMBER 31, 2019
DATE: JANUARY 28, 2020

The purpose of this memorandum is to highlight fiscal year-to-date revenue and expenditure activity through the second quarter ending December 31, 2019, (see attached report for budget-to-actual information prepared by budget category within each fund.) The rollover and any other individual budget amendments approved through the January 27, 2020 council meeting are reflected in the attached report. Through the second quarter, generally, revenues and expenditures should represent 50% of the budget.

General Fund

The amended budget for the General Fund currently shows a reduction in fund balance of approximately \$1.08 million. The original budget had revenues greater than expenditures by \$248,785. The budget was amended to reflect approximately \$1.31 million of expenditure rollovers from fiscal year 2018/19 and \$22,000 for federal grant writing services for improving and widening of Beck Road.

Revenues

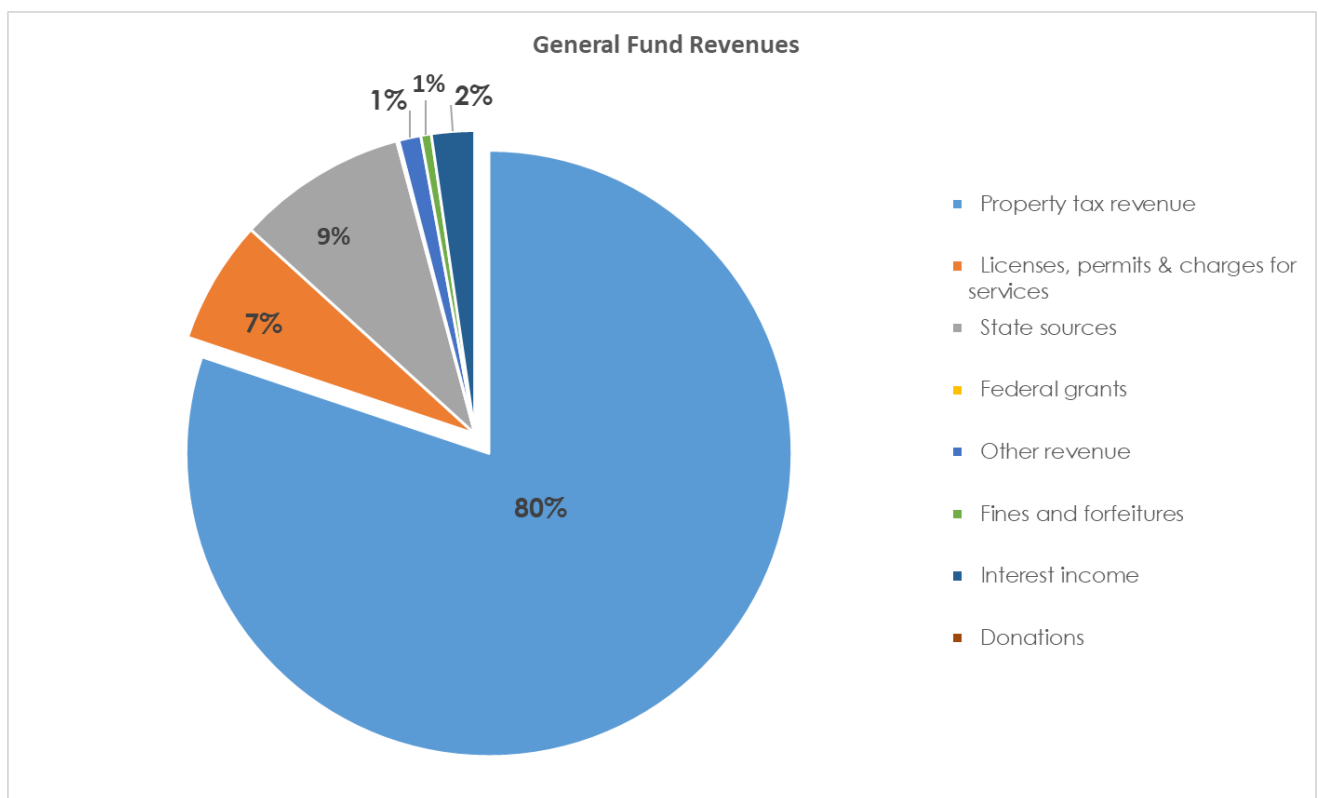
Total General Fund revenues for the second quarter are \$29,657,064, representing 83% of the \$35,859,037 General Fund amended revenue budget. The General Fund revenues are on track through the second quarter with the following items of note:

- Property Tax Revenue – Revenue is recorded in July at the time property taxes are billed. Late payment penalty and interest collections are primarily received in the third and fourth quarters each fiscal year. Penalty and interest collections are less than the budgeted amount by \$91,000 through the second quarter, which is as expected.
- Licenses, Permits, and Charges for Services – The City receives quarterly cable franchise payments (approximately \$233,000 per quarter) with only one payment received to date. The second quarter payment will be collected in February and the additional payments will be received in April and July for the quarters ending March and June, respectively.
- Fines and Forfeitures – Court Fees and Fines revenue is received from Oakland County monthly for the prior month. The attached report reflects five payments received through the second quarter as expected. The City received December's

payment at the end of January; the revenue overall continues to run behind prior year actual and the current year budget due to less ticket revenue received. The City will continue to monitor this budget going forward.

- Interest Income (including investment gain/loss) – To maximize earnings potential, the City has strategically invested its excess cash resulting in better than anticipated interest returns for the second quarter. Public Act 20 governs the types of allowable investments in which the City can invest. The Act was also created to ensure that operating cash can be invested only in specific financial instruments that are not at risk for loss of principal. The City can have market value losses on long-term investments on an annual basis as long as the investment is held to maturity, no actual loss will be incurred.

The following is a summary of the December 31, 2019, revenue by source:

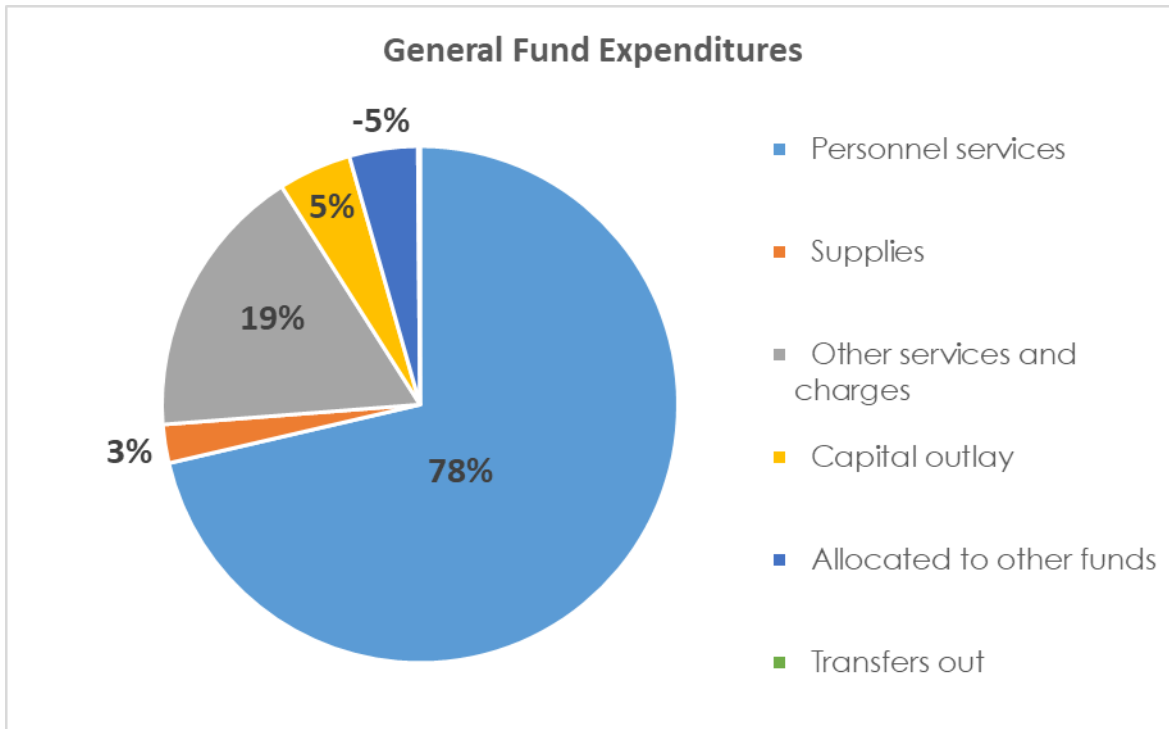


Expenditures

Total General Fund expenditures for the second quarter are \$17,445,603, representing 47% of the \$36,942,253 General Fund amended expenditure budget. While a few departments exceed 50% to date due to capital purchases or annual payments, expenditures in total have not exceeded the 50% mark and are in line through the second quarter. The City Attorney, Insurance, and Claims Department are at 58% due to the annual Property and Liability Insurance bill paid in July. The IS Facility Management – Parks Maintenance

department has spent 55% of its budget due to the capital purchases of two vehicles and a dump truck along with the seasonality of the staff.

The following is a summary of the December 31, 2019 expenditures by source:



Special Revenue Funds

The various special revenue funds' revenues and expenditures are in-line with budget through the second quarter ending December 31, 2019. Items of note are included within certain Special Revenue Funds on the following pages:

Major, Local, & Municipal Street Funds

Major and Local Streets State Sources (Act 51 revenue) year to date is 34% of budget. The City receives 12 monthly payments that have a two month delay. The City has received four payments through December 31, 2019, representing Act 51 revenues earned from July through October 2019. Act 51 revenues appear to be on track with budget.

Property Tax Revenue is 100% in the Municipal Street Fund due to the municipal street tax levy included on the July tax bills and less than anticipated chargebacks from the County-to-date. Construction design and maintenance expenditures are on target through the second quarter during the summer/fall construction season. Maintenance costs will increase over the winter months and construction will pick up again throughout the spring/summer season. Construction projects that were still in progress from the 2018/2019 fiscal year are recorded in the Street Improvement Fund; see capital improvement funds below.

Parks, Recreation, & Cultural Services Fund

The revenues for this fund are on target through the second quarter. The Transfers In budget category generally represents contributions from the General Fund for capital purchases. As capital items are either purchased or completed, the appropriate funding will be transferred from the General Fund. The \$25,000 year to date transfer represents the subsidy from the General Fund for free in-city transportation rides and increased older adult services transportation hours. Program expenditures budget is slightly over the 50% mark, mostly, due to the seasonal nature of parks and recreation programs.

Tree Fund

Other revenue through the second quarter is 91% of budget due to three large tree receipts received in the fall.

Drain Fund

The Drain Fund construction expenditures (capital outlay) are less than the 50% mark through the second quarter due to the majority of the current fiscal year projects not beginning until the spring.

Rubbish Collection Fund

The Rubbish Collection Fund revenue is approximately 50% due to half of the annual service fee being billed with the July 1, 2019 property tax bill and paid by August 31, 2019. The remaining fee was billed on the winter tax bills sent out on December 1, 2019, with a collection due date of February 14. The City has only been billed for five months of expenditures to date for rubbish collection.

PEG Cable Fund / PEG – Capital Fund

The City receives quarterly PEG payments (approximately \$80,000 per quarter). In September 2019, the State mandated PEG fees received beginning September 2019 will be used for capital expenditures only. The City has created a new PEG Capital Fund to track all revenues received after September 2019 separately from the existing PEG Cable Fund. Non-capital PEG expenditures will continue to be paid from the Special Revenue PEG Cable Fund while capital expenditures will be paid from the new PEG Capital Fund.

Library Fund

Library Fund revenue for the quarter ended December 31, 2019, is 98%. Property tax revenue is recorded in July at the time property taxes are billed. Additionally, several annual state funding sources are received during the first quarter. Actual interest and donations year to date are also higher than originally expected.

Capital Project Funds

The Special Assessment Revolving Fund has no anticipated capital purchases this fiscal year, as the entire amount of available cash has been loaned to the Corridor Improvement Authority (CIA) for the Ring Road project. The loan will be paid back, with interest, over the next several years.

The Capital Improvement Fund began to levy the voted CIP millage in fiscal year 2018. Total year to date expenditures of \$4,497,585 are 30% of the \$14,963,431 total budget. Construction expenditures for the current year include pathways and boardwalk repair, gun range improvements, DPW expansion, Lakeshore Park improvements, ITC Trail (Garfield/9 Mile), Bosco Property improvements, site fill at the water tower, and Jamco land purchase.

The Gun Range Facility Fund transferred funds to the CIP fund last fiscal year to help cover the cost of the gun range addition. There are no planned expenditures in the current fiscal year.

The Street Improvement Fund was created in FY 2013/14 to separately record and track construction-in-progress between two city fiscal years due to the calendar year-based construction season for the Major, Local, and Municipal Street funds. The activity in this fund will be updated throughout the fiscal year as needed.

The PEG Cable Capital Fund is a newly created fund. (see PEG Cable Fund above.)

Debt Service Fund

The revenues and expenditures in the Library Construction Debt Fund are in-line with budget. Throughout the fiscal year, property tax revenue is received and will be used to make the semi-annual principal and interest payments on outstanding bond debt.

Enterprise Funds

The enterprise funds' revenues and expenditures are anticipated to be in-line with budget and continue to be monitored. An adopted budget is not required, per the State Budget Act, for enterprise funds and the information is primarily presented for informational purposes only. There are no significant items to highlight at this time.

Fiduciary Fund

An adopted budget is not required for the Retiree Healthcare Fund, per the State Budget Act, since it is a fiduciary fund. The fund is primarily presented for informational purposes only. This fund invests all available resources in instruments similar to city pension funds which include stocks, bonds, and other long-term financial investments and pays the monthly premiums for retiree healthcare insurance. The City monitors investments regularly and continues to invest these funds on a long-term basis to return the annual projected rate of return of 7%.

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
 PERIOD ENDING 12/31/2019
 % Fiscal Year Completed: 50.00

GL NUMBER	AUDITED 06/30/2019 <small>NORMAL (ABNORMAL)</small>	2019-20 ORIGINAL BUDGET	2019-20 AMENDED BUDGET	YTD BALANCE 12/31/2019 <small>NORMAL (ABNORMAL)</small>	% BDGT USED
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GENERAL FUND

Fund 101 - GENERAL FUND

Revenues

Property tax revenue	22,941,100	24,065,202	23,876,157	23,773,887	100
Licenses, permits & charges for services	4,524,898	4,777,604	4,577,604	1,955,784	43
State sources	4,990,895	4,897,925	5,071,072	2,693,262	53
Federal grants	71,879	65,000	79,345	35,841	45
Other revenue	690,032	792,870	732,870	349,689	48
Fines and forfeitures	450,056	525,000	500,000	165,530	33
Interest income	1,049,415	747,033	1,020,989	683,039	67
Donations	2,350	1,000	1,000	32	3
TOTAL REVENUES	34,720,625	35,871,634	35,859,037	29,657,064	83

Expenditures

Personnel services	36,117	36,130	37,490	18,870	50
Supplies	436	200	460	455	99
Other services and charges	10,262	11,900	29,300	17,141	59
101.00 - CITY COUNCIL	46,815	48,230	67,250	36,466	54
Personnel services	544,201	546,239	541,768	243,255	45
Supplies	1,452	1,500	1,500	629	42
Other services and charges	94,759	119,170	170,877	98,756	58
Capital outlay	6,700	-	-	-	0
172.00 - CITY MANAGER	647,112	666,909	714,145	342,640	48
Personnel services	872,273	926,304	823,847	379,975	46
Supplies	13,533	9,000	9,000	3,054	34
Other services and charges	74,324	76,350	58,995	46,380	79
201.00 - FINANCE DEPARTMENT	960,130	1,011,654	891,842	429,409	48
Personnel services	803,907	801,088	820,960	383,650	47
Supplies	55,226	74,110	73,188	35,642	49
Other services and charges	262,196	370,280	432,015	113,393	26
Capital outlay	47,408	59,350	59,350	-	0
205.00 - IS INFORMATION TECHNOLOGY DEPT	1,168,737	1,304,828	1,385,513	532,685	38
Personnel services	615,354	627,434	650,422	313,996	48
Supplies	15,604	18,000	17,000	876	5
Other services and charges	157,297	218,910	199,472	51,796	26
209.00 - ASSESSING DEPARTMENT	788,255	864,344	866,894	366,668	42
Other services and charges	734,547	772,898	764,371	451,089	59
Capital outlay	13,385	50,000	33,527	8,129	24
210.00 - CITY ATTORNEY, INSURANCE, & CLAIMS	747,932	822,898	797,898	459,218	58
Personnel services	618,709	623,535	657,688	315,899	48
Supplies	46,871	39,000	49,000	26,536	54
Other services and charges	218,703	179,580	201,750	94,928	47
Capital outlay	-	41,700	44,217	-	0
215.00 - CITY CLERK	884,283	883,815	952,655	437,363	46
Personnel services	280,166	275,279	279,325	131,171	47
Supplies	22,257	28,500	28,233	3,845	14
Other services and charges	28,636	41,350	41,446	19,515	47
253.00 - TREASURY	331,059	345,129	349,004	154,531	44
Personnel services	333,464	322,085	350,415	168,564	48
Supplies	15,696	18,500	18,500	7,945	43
Other services and charges	625,466	618,030	641,030	343,789	54
Capital outlay	29,465	231,830	266,830	4,174	2
265.00 - IS FACILITY MANAGEMENT	1,004,091	1,190,445	1,276,775	524,472	41

GL NUMBER	AUDITED	2019-20	2019-20	YTD BALANCE	% BDGT USED
	06/30/2019 <small>NORMAL (ABNORMAL)</small>	ORIGINAL BUDGET	AMENDED BUDGET	12/31/2019 <small>NORMAL (ABNORMAL)</small>	
Personnel services	830,028	874,334	722,290	339,013	47
Supplies	29,216	23,500	23,500	14,222	61
Other services and charges	359,306	320,340	324,340	196,003	60
Capital outlay	507,077	43,700	281,975	181,134	64
Allocated to other funds	(336,450)	(359,605)	(186,111)	(93,055)	50
265.10 - IS FACILITY MNGMNT - PARKS MAINT	1,389,177	902,269	1,165,994	637,317	55
Personnel services	381,902	383,576	404,098	183,305	45
Supplies	333	1,000	1,000	360	36
Other services and charges	111,810	115,930	117,153	56,793	48
Capital outlay	4,384	-	-	-	0
270.00 - HUMAN RESOURCES	498,429	500,506	522,251	240,458	46
Personnel services	317,305	322,662	331,738	162,773	49
Supplies	11,632	10,900	10,900	5,520	51
Other services and charges	392,457	383,470	349,029	145,601	42
Program expenditures	569	2,000	2,000	84	4
295.00 - COMMUNITY RELATIONS	721,963	719,032	693,667	313,978	45
Personnel services	74,287	153,174	80,719	13,766	17
Supplies	1,117	-	2,650	121	5
Other services and charges	21,682	28,490	103,340	24,470	24
296.00 - ECONOMIC DEVELOPMENT	97,086	181,664	186,709	38,357	21
Personnel services	11,833,218	11,896,655	12,011,500	5,955,963	50
Supplies	314,713	263,890	269,910	128,731	48
Other services and charges	1,105,311	1,108,760	1,128,570	586,800	52
Capital outlay	32,984	-	40,690	40,690	100
301.00 - POLICE DEPARTMENT	13,286,226	13,269,305	13,450,670	6,712,184	50
Personnel services	4,940,973	4,933,485	5,110,925	2,447,105	48
Supplies	235,239	193,500	196,500	96,153	49
Other services and charges	708,248	608,330	668,330	347,061	52
Capital outlay	338,372	574,970	826,266	406,532	49
337.00 - FIRE DEPARTMENT	6,222,832	6,310,285	6,802,021	3,296,851	48
Personnel services	1,743,253	1,707,718	1,841,481	895,587	49
Supplies	25,488	33,200	32,220	7,378	23
Other services and charges	194,783	337,250	239,337	118,857	50
Capital outlay	-	24,000	80,950	-	0
371.00 - COMMUNITY DEVELOPMENT-BUILDING	1,963,524	2,102,168	2,193,988	1,021,822	47
Personnel services	292,766	284,644	332,080	153,492	46
Supplies	51,445	10,900	118,992	49,306	41
Other services and charges	116,440	120,540	130,990	49,555	38
Capital outlay	-	-	30,000	-	0
442.00 - DPW ADMINISTRATION DIVISION	460,651	416,084	612,062	252,353	41
Personnel services	513,570	556,688	488,889	198,795	41
Supplies	1,637	2,000	2,000	765	38
Other services and charges	141,913	174,100	160,105	39,628	25
Capital outlay	231,141	25,000	61,000	30,272	50
Allocated to other funds	(371,784)	(371,784)	(371,784)	(185,892)	50
442.10 - DPW ENGINEERING DIVISION	516,477	386,004	340,210	83,568	25
Personnel services	1,876,502	1,951,379	1,849,029	845,374	46
Supplies	87,019	108,500	124,808	42,553	34
Other services and charges	434,718	457,630	440,222	252,103	57
Capital outlay	711,343	974,000	779,355	181,177	23
Allocated to other funds	(1,352,113)	(1,700,000)	(1,442,000)	(526,371)	37
Maintenance	195,593	131,980	200,455	32,545	16
442.20 - DPW FIELD OPERATIONS DIVISION	1,953,062	1,923,489	1,951,869	827,381	42
Personnel services	446,498	422,826	444,076	218,884	49
Supplies	45,102	27,000	39,000	32,213	83
Other services and charges	283,690	354,420	344,496	179,237	52
Capital outlay	98,518	-	85,424	24,110	28
Allocated to other funds	(26,359)	(35,000)	(35,000)	(14,625)	42
442.30 - DPW FLEET ASSET DIVISION	847,449	769,246	877,996	439,819	50
Personnel services	41,246	47,212	41,142	19,076	46
Supplies	7,897	6,500	5,800	2,175	38
Other services and charges	107	-	700	488	70
665.00 - NOVI YOUTH ASSISTANCE	49,250	53,712	47,642	21,739	46
Other services and charges	5,008	8,000	14,000	933	7
803.00 - HISTORICAL COMMISSION	5,008	8,000	14,000	933	7
Personnel services	472,904	484,123	492,890	230,874	47
Supplies	2,277	5,600	5,600	615	11

GL NUMBER	AUDITED	2019-20	2019-20	YTD BALANCE	
	06/30/2019	ORIGINAL	AMENDED	12/31/2019	% BDGT
	NORMAL (ABNORMAL)	BUDGET	BUDGET	NORMAL (ABNORMAL)	USED
Other services and charges	115,838	103,110	140,708	18,902	13
807.00 - COMMUNITY DEVELOPMENT-PLANNING	591,019	592,833	639,198	250,391	39
Transfers out	62,015	350,000	142,000	25,000	18
940.00 - TRANSFER TO OTHER FUNDS	62,015	350,000	142,000	25,000	18
TOTAL EXPENDITURES	35,242,582	35,622,849	36,942,253	17,445,603	47
Fund 101 - GENERAL FUND :					
TOTAL REVENUES	34,720,625	35,871,634	35,859,037	29,657,064	83
TOTAL EXPENDITURES	35,242,582	35,622,849	36,942,253	17,445,603	47
NET OF REVENUES & EXPENDITURES	(521,957)	248,785	(1,083,216)	12,211,461	

GL NUMBER	AUDITED	2019-20	2019-20	YTD BALANCE	% BDGT USED
	06/30/2019	ORIGINAL	AMENDED	12/31/2019	
	NORMAL (ABNORMAL)	BUDGET	BUDGET	NORMAL (ABNORMAL)	

SPECIAL REVENUE FUNDS

Fund 202 - MAJOR STREET FUND

Revenues

State sources	4,608,574	4,555,000	4,555,000	1,526,997	34
Other revenue	-	-	157,436	157,436	100
Interest income	94,094	3,582	24,111	23,805	99
Transfers in	203,000	-	-	-	0
TOTAL REVENUES	4,905,668	4,558,582	4,736,547	1,708,238	36

Expenditures

Transfers out	2,050,000	200,000	700,000	200,000	29
Other services and charges	302,080	114,350	176,892	45,685	26
Capital outlay	2,210,720	2,681,232	2,795,655	1,681,777	60
Routine Maintenance	828,890	1,128,000	1,114,000	404,369	36
Winter Maintenance	351,206	390,000	390,000	77,479	20
TOTAL EXPENDITURES	5,742,896	4,513,582	5,176,547	2,409,310	47

Fund 202 - MAJOR STREET FUND :

TOTAL REVENUES	4,905,668	4,558,582	4,736,547	1,708,238	36
TOTAL EXPENDITURES	5,742,896	4,513,582	5,176,547	2,409,310	47
NET OF REVENUES & EXPENDITURES	(837,228)	45,000	(440,000)	(701,072)	

Fund 203 - LOCAL STREET FUND

Revenues

State sources	1,626,858	1,603,000	1,603,000	533,512	33
Interest income	15,752	2,868	21,813	22,132	101
Transfers in	4,000,000	6,235,000	6,745,000	3,715,000	55
TOTAL REVENUES	5,642,610	7,840,868	8,369,813	4,270,644	51

Expenditures

Other services and charges	104,159	92,900	92,900	39,960	43
Capital outlay	3,953,906	5,745,968	6,543,913	3,544,404	54
Routine Maintenance	1,229,414	1,319,000	1,144,759	443,947	39
Winter Maintenance	297,745	363,000	363,000	75,740	21
TOTAL EXPENDITURES	5,585,224	7,520,868	8,144,572	4,104,051	50

Fund 203 - LOCAL STREET FUND :

TOTAL REVENUES	5,642,610	7,840,868	8,369,813	4,270,644	51
TOTAL EXPENDITURES	5,585,224	7,520,868	8,144,572	4,104,051	50
NET OF REVENUES & EXPENDITURES	57,386	320,000	225,241	166,593	

Fund 204 - MUNICIPAL STREET FUND

Revenues

Property tax revenue	5,288,116	5,502,800	5,502,800	5,502,592	100
Licenses, permits & charges for services	44,124	10,000	10,000	10,000	100
Other revenue	410,955	307,000	346,900	13,603	4
Interest income	267,514	58,160	170,677	70,203	41
Special assessments levied	12,294	-	8,583	8,583	100
Contributions and Donations	-	-	8,583	8,583	100
Special assessment interest	738	-	-	-	0
TOTAL REVENUES	6,023,741	5,877,960	6,047,543	5,613,564	93

Expenditures

Transfers out	5,138,000	6,035,000	6,045,000	3,515,000	58
Other services and charges	191,140	330,979	281,979	202,880	72
Capital outlay	71,947	623,981	1,129,961	145,673	13
Routine Maintenance	177,297	242,000	242,000	90,300	37
Winter Maintenance	206,652	230,000	230,000	51,323	22
TOTAL EXPENDITURES	5,785,036	7,461,960	7,928,940	4,005,176	51

Fund 204 - MUNICIPAL STREET FUND :

TOTAL REVENUES	6,023,741	5,877,960	6,047,543	5,613,564	93
TOTAL EXPENDITURES	5,785,036	7,461,960	7,928,940	4,005,176	51
NET OF REVENUES & EXPENDITURES	238,705	(1,584,000)	(1,881,397)	1,608,388	

GL NUMBER	AUDITED	2019-20	2019-20	YTD BALANCE	
	06/30/2019	ORIGINAL	AMENDED	12/31/2019	% BDGT
	NORMAL (ABNORMAL)	BUDGET	BUDGET	NORMAL (ABNORMAL)	USED

Fund 208 - PARKS, REC & CULTURAL SVCS FUND

Revenues

Property tax revenue	1,358,822	1,411,336	1,411,336	1,414,032	100
Other revenue	5,308	5,000	11,923	7,224	61
Interest income	49,417	30,000	31,477	16,207	51
Donations	38,770	123,500	373,500	25,225	7
Transfers in	50,000	300,000	83,000	25,000	30
Program revenue	1,327,609	1,229,340	1,214,340	512,658	42
Older adult program revenue	181,725	155,350	170,350	79,088	46
TOTAL REVENUES	3,011,651	3,254,526	3,295,926	2,079,434	63

Expenditures

Personnel services	1,201,319	1,255,889	1,392,691	653,519	47
Supplies	61,314	69,680	108,381	10,912	10
Other services and charges	585,560	604,040	535,118	290,456	54
Capital outlay	171,844	717,640	948,311	527,986	56
Program expenditures	732,701	609,870	609,070	354,194	58
Older Adult Program Expenditures	226,370	231,020	239,070	120,494	50
TOTAL EXPENDITURES	2,979,108	3,488,139	3,832,641	1,957,561	51

Fund 208 - PARKS, REC & CULTURAL SVCS FUND :

TOTAL REVENUES	3,011,651	3,254,526	3,295,926	2,079,434	63
TOTAL EXPENDITURES	2,979,108	3,488,139	3,832,641	1,957,561	51
NET OF REVENUES & EXPENDITURES	32,543	(233,613)	(536,715)	121,873	

Fund 209 - TREE FUND

Revenues

Other revenue	1,157,150	300,000	450,000	409,875	91
Interest income	143,284	58,971	78,971	51,490	65
Donations	4,750	-	-	-	0
State grants	363,852	-	-	-	0
TOTAL REVENUES	1,669,036	358,971	528,971	461,365	87

Expenditures

Personnel services	71,418	103,271	74,927	30,985	41
Supplies	971	1,000	1,000	102	10
Other services and charges	430,436	564,700	593,044	254,044	43
Capital outlay	545,748	-	232,431	145,779	63
TOTAL EXPENDITURES	1,048,573	668,971	901,402	430,910	48

Fund 209 - TREE FUND :

TOTAL REVENUES	1,669,036	358,971	528,971	461,365	87
TOTAL EXPENDITURES	1,048,573	668,971	901,402	430,910	48
NET OF REVENUES & EXPENDITURES	620,463	(310,000)	(372,431)	30,455	

GL NUMBER	AUDITED	2019-20	2019-20	YTD BALANCE	% BDGT USED
	06/30/2019 <small>NORMAL (ABNORMAL)</small>	ORIGINAL BUDGET	AMENDED BUDGET	12/31/2019 <small>NORMAL (ABNORMAL)</small>	
Fund 210 - DRAIN FUND					
Revenues					
Property tax revenue	1,517,012	2,152,659	2,152,659	2,152,330	100
Other revenue	89,258	10,000	10,000	1,020	10
Interest income	20,411	4,872	14,872	8,480	57
Transfers in	279,000	-	1,791,040	-	0
TOTAL REVENUES	1,905,681	2,167,531	3,968,571	2,161,830	54
Expenditures					
Personnel services	23,438	23,360	23,360	11,276	48
Other services and charges	146,051	473,328	506,568	86,259	17
Capital outlay	682,944	155,343	2,630,673	945,978	36
Maintenance	578,171	708,500	708,200	412,521	58
Transfers out	600,930	807,000	99,770	14,000	14
TOTAL EXPENDITURES	2,031,534	2,167,531	3,968,571	1,470,034	37
Fund 210 - DRAIN FUND :					
TOTAL REVENUES	1,905,681	2,167,531	3,968,571	2,161,830	54
TOTAL EXPENDITURES	2,031,534	2,167,531	3,968,571	1,470,034	37
NET OF REVENUES & EXPENDITURES	(125,853)	-	-	691,796	
Fund 226 - RUBBISH COLLECTION FUND					
Revenues					
Licenses, permits & charges for services	2,387,803	2,475,000	2,519,000	1,234,053	49
Other revenue	5,334	-	-	-	0
Interest income	11,724	1,000	2,000	1,517	76
Transfers in	12,015	-	9,000	-	0
TOTAL REVENUES	2,416,876	2,476,000	2,530,000	1,235,570	49
Expenditures					
Supplies	855	-	-	-	0
Other services and charges	2,416,021	2,476,000	2,530,000	1,049,057	41
TOTAL EXPENDITURES	2,416,876	2,476,000	2,530,000	1,049,057	41
Fund 226 - RUBBISH COLLECTION FUND :					
TOTAL REVENUES	2,416,876	2,476,000	2,530,000	1,235,570	49
TOTAL EXPENDITURES	2,416,876	2,476,000	2,530,000	1,049,057	41
NET OF REVENUES & EXPENDITURES	-	-	-	186,513	
Fund 263 - PEG CABLE FUND					
Revenues					
Licenses, permits & charges for services	362,344	370,000	-	-	0
Interest income	23,447	5,061	7,561	8,209	109
TOTAL REVENUES	385,791	375,061	7,561	8,209	109
Expenditures					
Personnel services	213,104	222,021	227,024	105,433	46
Supplies	5,650	5,000	5,100	3,310	65
Other services and charges	36,934	51,040	50,940	17,142	34
Capital outlay	68,364	40,000	20,000	2,308	12
TOTAL EXPENDITURES	324,052	318,061	303,064	128,193	42
Fund 263 - PEG CABLE FUND :					
TOTAL REVENUES	385,791	375,061	7,561	8,209	109
TOTAL EXPENDITURES	324,052	318,061	303,064	128,193	42
NET OF REVENUES & EXPENDITURES	61,739	57,000	(295,503)	(119,984)	

GL NUMBER	AUDITED	2019-20	2019-20	YTD BALANCE	
	06/30/2019	ORIGINAL	AMENDED	12/31/2019	% BDGT
	NORMAL (ABNORMAL)	BUDGET	BUDGET	NORMAL (ABNORMAL)	USED

Fund 264 - COMMUNITY DVLPMNT BLOCK GRANT FUND

Revenues

Federal grants	42,656	106,207	106,207	64,143	60
TOTAL REVENUES	42,656	106,207	106,207	64,143	60

Expenditures

Other services and charges	64,139	106,207	106,207	16,920	16
TOTAL EXPENDITURES	64,139	106,207	106,207	16,920	16

Fund 264 - COMMUNITY DVLPMNT BLOCK GRANT FUND :

TOTAL REVENUES	42,656	106,207	106,207	64,143	60
TOTAL EXPENDITURES	64,139	106,207	106,207	16,920	16
NET OF REVENUES & EXPENDITURES	(21,483)	-	-	47,223	

Fund 266 - FORFEITURE FUND

Revenues

Federal grants	-	5,000	5,000	-	0
Other revenue	12,735	3,000	15,686	15,686	100
Fines and forfeitures	185,026	209,000	209,000	16,316	8
Interest income	12,849	4,325	4,325	3,130	72
TOTAL REVENUES	210,610	221,325	234,011	35,132	15

Expenditures

Supplies	62,266	38,900	39,500	32,590	83
Other services and charges	524	525	525	425	81
Capital outlay	300,611	329,900	343,997	54,430	16
TOTAL EXPENDITURES	363,401	369,325	384,022	87,445	23

Fund 266 - FORFEITURE FUND :

TOTAL REVENUES	210,610	221,325	234,011	35,132	15
TOTAL EXPENDITURES	363,401	369,325	384,022	87,445	23
NET OF REVENUES & EXPENDITURES	(152,791)	(148,000)	(150,011)	(52,313)	

Fund 268 - LIBRARY FUND

Revenues

Property tax revenue	2,720,300	2,829,940	2,818,939	2,830,473	100
State sources	42,429	38,000	36,000	22,406	62
Other revenue	64,469	78,400	77,000	38,470	50
Fines and forfeitures	185,688	177,000	171,000	155,185	91
Interest income	99,764	33,792	33,000	35,072	106
Donations	18,106	8,500	6,500	7,133	110
TOTAL REVENUES	3,130,756	3,165,632	3,142,439	3,088,739	98

Expenditures

Personnel services	1,888,976	2,018,532	2,005,200	913,573	46
Supplies	488,386	592,300	621,389	277,066	45
Other services and charges	521,610	521,800	537,950	264,631	49
Capital outlay	35,080	43,000	70,000	-	0
TOTAL EXPENDITURES	2,934,052	3,175,632	3,234,539	1,455,270	45

Fund 268 - LIBRARY FUND :

TOTAL REVENUES	3,130,756	3,165,632	3,142,439	3,088,739	98
TOTAL EXPENDITURES	2,934,052	3,175,632	3,234,539	1,455,270	45
NET OF REVENUES & EXPENDITURES	196,704	(10,000)	(92,100)	1,633,469	

GL NUMBER	AUDITED	2019-20	2019-20	YTD BALANCE	
	06/30/2019	ORIGINAL	AMENDED	12/31/2019	% BDGT
	NORMAL (ABNORMAL)	BUDGET	BUDGET	NORMAL (ABNORMAL)	USED

Fund 269 - LIBRARY CONTRIBUTION FUND

Revenues

Interest income	55,211	36,000	22,500	18,694	83
Donations	28,249	6,500	17,000	5,525	33
TOTAL REVENUES	83,460	42,500	39,500	24,219	61

Expenditures

Supplies	46,308	21,500	31,500	9,700	31
Capital outlay	68,494	-	43,750	-	0
TOTAL EXPENDITURES	114,802	21,500	75,250	9,700	13

Fund 269 - LIBRARY CONTRIBUTION FUND :

TOTAL REVENUES	83,460	42,500	39,500	24,219	61
TOTAL EXPENDITURES	114,802	21,500	75,250	9,700	13
NET OF REVENUES & EXPENDITURES	(31,342)	21,000	(35,750)	14,519	

Fund 854 - STREET LIGHTING - WEST OAKS ST FUND

Revenues

Interest income	14	41	41	-	0
Special assessments levied	7,529	7,529	7,529	7,529	100
TOTAL REVENUES	7,543	7,570	7,570	7,529	99

Expenditures

Other services and charges	6,790	10,000	10,000	3,566	36
TOTAL EXPENDITURES	6,790	10,000	10,000	3,566	36

Fund 854 - STREET LIGHTING - WEST OAKS ST FUND :

TOTAL REVENUES	7,543	7,570	7,570	7,529	99
TOTAL EXPENDITURES	6,790	10,000	10,000	3,566	36
NET OF REVENUES & EXPENDITURES	753	(2,430)	(2,430)	3,963	

Fund 855 - STREET LIGHTING - WEST LAKE DRIVE FUND

Revenues

Interest income	1	-	-	-	0
Special assessments levied	3,300	3,300	3,300	3,300	100
TOTAL REVENUES	3,301	3,300	3,300	3,300	100

Expenditures

Other services and charges	2,696	3,300	3,300	1,483	45
TOTAL EXPENDITURES	2,696	3,300	3,300	1,483	45

Fund 855 - STREET LIGHTING 204 81 - WEST LAKE DRIVE FUND :

TOTAL REVENUES	3,301	3,300	3,300	3,300	100
TOTAL EXPENDITURES	2,696	3,300	3,300	1,483	45
NET OF REVENUES & EXPENDITURES	605	-	-	1,817	

GL NUMBER	AUDITED	2019-20	2019-20	YTD BALANCE	
	06/30/2019	ORIGINAL	AMENDED	12/31/2019	% BDGT
	NORMAL (ABNORMAL)	BUDGET	BUDGET	NORMAL (ABNORMAL)	USED

Fund 856 - STREET LIGHTING - TOWN CENTER ST FUND

Revenues

Interest income	6	-	-	-	0
Special assessments levied	25,000	25,000	25,000	25,000	100
TOTAL REVENUES	25,006	25,000	25,000	25,000	100

Expenditures

Other services and charges	20,162	25,000	25,000	10,397	42
TOTAL EXPENDITURES	20,162	25,000	25,000	10,397	42

Fund 856 - STREET LIGHTING - TOWN CENTER ST FUND :

TOTAL REVENUES	25,006	25,000	25,000	25,000	100
TOTAL EXPENDITURES	20,162	25,000	25,000	10,397	42
NET OF REVENUES & EXPENDITURES	4,844	-	-	14,603	

CAPITAL PROJECT FUNDS

Fund 235 - SPECIAL ASSESSMENT REVOLVING FUND

Revenues

Interest income	130,773	50,500	50,500	36,466	72
TOTAL REVENUES	130,773	50,500	50,500	36,466	72

Expenditures

Other services and charges	500	500	500	405	81
TOTAL EXPENDITURES	500	500	500	405	81

Fund 235 - SPECIAL ASSESSMENT REVOLVING FUND :

TOTAL REVENUES	130,773	50,500	50,500	36,466	72
TOTAL EXPENDITURES	500	500	500	405	81
NET OF REVENUES & EXPENDITURES	130,273	50,000	50,000	36,061	

Fund 400 - CAPITAL IMPROVEMENT PRGRM (CIP) FUND

Revenues

Property tax revenue	3,543,185	3,686,322	3,686,322	3,687,726	100
Interest income	57,536	7,922	7,922	-	0
Transfers in	3,268,105	-	781,610	76,100	10
TOTAL REVENUES	6,868,826	3,694,244	4,475,854	3,763,826	84

Expenditures

Other services and charges	1,748	1,000	1,000	810	81
Debt service	7,250	2,685,000	2,685,000	56,625	2
Capital outlay	15,683,558	-	12,277,431	4,440,150	36
TOTAL EXPENDITURES	15,692,556	2,686,000	14,963,431	4,497,585	30

Fund 400 - CAPITAL IMPROVEMENT PRGRM (CIP) FUND :

TOTAL REVENUES	6,868,826	3,694,244	4,475,854	3,763,826	84
TOTAL EXPENDITURES	15,692,556	2,686,000	14,963,431	4,497,585	30
NET OF REVENUES & EXPENDITURES	(8,823,730)	1,008,244	(10,487,577)	(733,759)	

Fund 402 - GUN RANGE FACILITY FUND

Revenues

Licenses, permits & charges for services	89,650	70,000	70,000	19,375	28
Interest income	6,188	500	1,000	801	80
TOTAL REVENUES	95,838	70,500	71,000	20,176	28

Expenditures

Other services and charges	5,174	-	-	-	0
Capital outlay	89,638	-	-	-	0
Transfers out	245,915	-	-	-	0
TOTAL EXPENDITURES	340,727	-	-	-	0

Fund 402 - GUN RANGE FACILITY FUND :

TOTAL REVENUES	95,838	70,500	71,000	20,176	28
TOTAL EXPENDITURES	340,727	-	-	-	0
NET OF REVENUES & EXPENDITURES	(244,889)	70,500	71,000	20,176	

GL NUMBER	AUDITED	2019-20	2019-20	YTD BALANCE	
	06/30/2019	ORIGINAL	AMENDED	12/31/2019	% BDGT
	NORMAL (ABNORMAL)	BUDGET	BUDGET	NORMAL (ABNORMAL)	USED

Fund 403 - STREET IMPROVEMENT FUND

Revenues

Transfers in	2,985,000	-	-	-	0
TOTAL REVENUES	2,985,000	-	-	-	0

Expenditures

Capital outlay	3,735,000	-	2,985,000	1,454,162	49
TOTAL EXPENDITURES	3,735,000	-	2,985,000	1,454,162	49

Fund 403 - STREET IMPROVEMENT FUND :

TOTAL REVENUES	2,985,000	-	-	-	0
TOTAL EXPENDITURES	3,735,000	-	2,985,000	1,454,162	49
NET OF REVENUES & EXPENDITURES	(750,000)	-	(2,985,000)	(1,454,162)	

Fund 463 - PEG - CAPITAL FUND

Revenues

Interest income	-	-	500	-	0
Licenses, permits & charges for services	-	-	370,000	89,556	24
TOTAL REVENUES	-	-	370,500	89,556	24

Expenditures

Capital outlay	-	-	15,997	15,997	100
TOTAL EXPENDITURES	-	-	15,997	15,997	100

Fund 463 - PEG - CAPITAL FUND :

TOTAL REVENUES	-	-	370,500	89,556	24
TOTAL EXPENDITURES	-	-	15,997	15,997	100
NET OF REVENUES & EXPENDITURES	-	-	354,503	73,559	

DEBT SERVICE FUND

Fund 317 - 2008 LIBRARY CONSTRUCTION DEBT FUND

Revenues

Property tax revenue	1,268,295	1,320,734	1,338,734	1,339,523	100
Interest income	71	216	216	-	0
TOTAL REVENUES	1,268,366	1,320,950	1,338,950	1,339,523	100

Expenditures

Other services and charges	500	500	500	405	81
Debt service	1,356,042	1,370,450	1,370,450	1,202,758	88
TOTAL EXPENDITURES	1,356,542	1,370,950	1,370,950	1,203,163	88

Fund 317 - 2008 LIBRARY CONSTRUCTION DEBT FUND :

TOTAL REVENUES	1,268,366	1,320,950	1,338,950	1,339,523	100
TOTAL EXPENDITURES	1,356,542	1,370,950	1,370,950	1,203,163	88
NET OF REVENUES & EXPENDITURES	(88,176)	(50,000)	(32,000)	136,360	

PERMANENT FUND

Fund 211 - DRAIN PERPETUAL MAINT FUND

Revenues

Interest income	225,538	70,000	80,000	76,461	96
Transfers in	-	807,000	-	-	0
Tap-in fees	4,623	5,000	5,000	-	0
TOTAL REVENUES	230,161	882,000	85,000	76,461	90

Expenditures

Transfers out	279,000	-	1,791,040	-	0
TOTAL EXPENDITURES	279,000	-	1,791,040	-	0

Fund 211 - DRAIN PERPETUAL MAINT FUND :

TOTAL REVENUES	230,161	882,000	85,000	76,461	90
TOTAL EXPENDITURES	279,000	-	1,791,040	-	0
NET OF REVENUES & EXPENDITURES	(48,839)	882,000	(1,706,040)	76,461	

GL NUMBER	AUDITED	2019-20	2019-20	YTD BALANCE	
	06/30/2019	ORIGINAL	AMENDED	12/31/2019	% BDGT
	NORMAL (ABNORMAL)	BUDGET	BUDGET	NORMAL (ABNORMAL)	USED

ENTERPRISE FUNDS

Fund 590 - ICE ARENA FUND

Revenues

Other revenue	104,638	109,400	109,400	14,881	14
Interest income	79,047	20,447	20,447	27,201	133
Program revenue	1,934,659	1,882,355	1,882,355	983,779	52
TOTAL REVENUES	2,118,344	2,012,202	2,012,202	1,025,861	51

Expenditures

Supplies	19,687	11,600	14,600	11,485	79
Other services and charges	1,399,758	1,122,087	1,125,682	722,739	64
Capital outlay	-	195,200	195,605	404	0
Program expenditures	192,632	174,935	182,935	95,183	52
Debt service	70,660	560,380	560,380	41,580	7
TOTAL EXPENDITURES	1,682,737	2,064,202	2,079,202	871,391	42

Fund 590 - ICE ARENA FUND :

TOTAL REVENUES	2,118,344	2,012,202	2,012,202	1,025,861	51
TOTAL EXPENDITURES	1,682,737	2,064,202	2,079,202	871,391	42
NET OF REVENUES & EXPENDITURES	435,607	(52,000)	(67,000)	154,470	

Fund 592 - WATER AND SEWER FUND

Revenues

Other revenue	204,240	207,500	218,662	123,058	56
Interest income	2,039,708	851,613	1,423,020	665,974	47
Donations	-	-	67,342	-	0
Special assessment interest	68,055	63,448	63,448	13,466	21
Operating revenue	23,725,843	24,161,000	22,436,000	13,161,315	59
Capital contributions	4,835,047	1,350,000	1,350,000	782,101	58
TOTAL REVENUES	30,872,893	26,633,561	25,558,472	14,745,914	58

Expenditures

Personnel services	1,424,145	1,435,523	1,424,584	687,030	48
Supplies	75,105	65,600	60,777	39,827	66
Other services and charges	23,730,898	21,315,375	22,049,330	8,883,686	40
Capital outlay	47,967	2,787,063	23,353,043	1,438,710	6
Transfers out	2,421,260	-	681,840	62,100	9
TOTAL EXPENDITURES	27,699,375	25,603,561	47,569,574	11,111,353	23

Fund 592 - WATER AND SEWER FUND :

TOTAL REVENUES	30,872,893	26,633,561	25,558,472	14,745,914	58
TOTAL EXPENDITURES	27,699,375	25,603,561	47,569,574	11,111,353	23
NET OF REVENUES & EXPENDITURES	3,173,518	1,030,000	(22,011,102)	3,634,561	

Fund 594 - SENIOR HOUSING FUND

Revenues

Other revenue	23,034	20,600	20,600	12,454	60
Interest income	33,711	15,262	20,762	14,895	72
Operating revenue	2,063,060	2,077,550	2,067,050	1,038,164	50
TOTAL REVENUES	2,119,805	2,113,412	2,108,412	1,065,513	51

Expenditures

Supplies	8,596	11,075	11,075	4,747	43
Other services and charges	1,205,371	843,843	838,093	569,863	68
Capital outlay	-	50,750	56,500	5,750	10
Debt service	152,915	1,017,744	1,017,744	1,064,302	105
TOTAL EXPENDITURES	1,366,882	1,923,412	1,923,412	1,644,662	86

Fund 594 - SENIOR HOUSING FUND :

TOTAL REVENUES	2,119,805	2,113,412	2,108,412	1,065,513	51
TOTAL EXPENDITURES	1,366,882	1,923,412	1,923,412	1,644,662	86
NET OF REVENUES & EXPENDITURES	752,923	190,000	185,000	(579,149)	

GL NUMBER	AUDITED	2019-20	2019-20	YTD BALANCE	
	06/30/2019	ORIGINAL	AMENDED	12/31/2019	% BDGT
	NORMAL (ABNORMAL)	BUDGET	BUDGET	NORMAL (ABNORMAL)	USED

FIDUCIARY FUND

Fund 710 - RETIREE HEALTH CARE BENEFITS FUND

Revenues

Interest income	2,224,284	2,000,762	2,000,762	1,204,723	60
Contributions - employer	363,994	277,238	277,238	138,619	50
TOTAL REVENUES	2,588,278	2,278,000	2,278,000	1,343,342	59

Expenditures

Personnel services	995,230	1,254,000	1,294,847	514,283	40
Other services and charges	293,629	319,000	319,000	158,463	50
TOTAL EXPENDITURES	1,288,859	1,573,000	1,613,847	672,746	42

Fund 710 - RETIREE HEALTH CARE BENEFITS FUND :

TOTAL REVENUES	2,588,278	2,278,000	2,278,000	1,343,342	59
TOTAL EXPENDITURES	1,288,859	1,573,000	1,613,847	672,746	42
NET OF REVENUES & EXPENDITURES	1,299,419	705,000	664,153	670,596	

COMPONENT UNITS

Fund 566 - ECONOMIC DEVELOPMENT FUND

Revenues

Transfers in	-	50,000	50,000	-	0
Interest income	3	-	-	-	0
TOTAL REVENUES	3	50,000	50,000	-	0

Expenditures

Other services and charges	-	-	50,000	-	0
TOTAL EXPENDITURES	-	-	50,000	-	0

Fund 566 - ECONOMIC DEVELOPMENT FUND :

TOTAL REVENUES	3	50,000	50,000	-	0
TOTAL EXPENDITURES	-	-	50,000	-	0
NET OF REVENUES & EXPENDITURES	3	50,000	-	-	

Fund 246 - CORRIDOR IMPROVEMENT AUTHORITY (CIA) FUND

Revenues

Property taxes	-	-	140,329	140,328	100
TOTAL REVENUES	-	-	140,329	140,328	100

Expenditures

Capital outlay	-	-	3,966,256	2,384,623	60
TOTAL EXPENDITURES	-	-	3,966,256	2,384,623	60

Fund 246 - CORRIDOR IMPROVEMENT AUTHORITY (CIA) FUND :

TOTAL REVENUES	-	-	140,329	140,328	100
TOTAL EXPENDITURES	-	-	3,966,256	2,384,623	60
NET OF REVENUES & EXPENDITURES	-	-	(3,825,927)	(2,244,295)	