

U.S. Housing Starts - Trends 1978 - 2008

Attachment A
February 23, 2009

Source: U.S. Housing Starts, U.S. Census Bureau 2009

Year	Single-Family	Multifamily	Total	Change	% Change from Previous Year	notes	
2008	569,000	323,000	892,000	-463,200	-34.2%	Total Drop 2005-2008	56.9%
2007	1,045,900	309,200	1,355,200	-445,700	-24.7%	Average Annual Drop over 3 Years	-24.0%
2006	1,465,400	335,500	1,800,900	-267,400	-12.9%		
2005	1,715,800	352,500	2,068,300	112,500	5.8%	Average Annual Increase over 14 Years	5.4%
2004	1,610,500	345,300	1,955,800	108,100	5.9%		
2003	1,499,000	348,700	1,847,700	142,800	8.4%		
2002	1,358,600	346,400	1,704,900	102,200	6.4%		
2001	1,273,300	329,400	1,602,700	34,000	2.2%		
2000	1,230,900	337,800	1,568,700	-72,200	-4.4%		
1999	1,302,400	338,500	1,640,900	24,000	1.5%		
1998	1,271,400	345,500	1,616,900	142,900	9.7%		
1997	1,133,700	340,300	1,474,000	-2,800	-0.2%		
1996	1,160,900	316,100	1,476,800	122,700	9.1%		
1995	1,076,200	277,900	1,354,100	-102,900	-7.1%		
1994	1,198,400	258,700	1,457,000	169,400	13.2%		
1993	1,125,700	162,000	1,287,600	87,900	7.3%		
1992	1,029,900	169,900	1,199,700	185,800	18.3%		
1991	840,400	173,500	1,013,900	-178,800	-15.0%	Total Drop 1986-1991	43.8%
1990	894,800	298,000	1,192,700	-183,400	-13.3%	Average Annual Drop over 5 Years	-10.9%
1989	1,003,300	372,900	1,376,100	-112,000	-7.5%		
1988	1,081,300	406,700	1,488,100	-132,400	-8.2%		
1987	1,146,400	473,800	1,620,500	-184,900	-10.2%		
1986	1,179,400	626,000	1,805,400	63,600	3.7%	Average Annual Increase over 4 Years	16.6%
1985	1,072,400	669,500	1,741,800	-7,700	-0.4%		
1984	1,084,200	665,300	1,749,500	46,500	2.7%		
1983	1,067,600	635,500	1,703,000	640,800	60.3%		
1982	662,600	399,700	1,062,200	-22,000	-2.0%	Total Drop 1978-1982	47.4%
1981	705,400	378,900	1,084,200	-208,000	-16.1%	Average Annual Drop over 4 Years	-14.4%
1980	852,200	440,000	1,292,200	-452,900	-26.0%		
1979	1,194,100	551,100	1,745,100	-275,200	-13.6%		
1978	1,433,300	587,100	2,020,300				

City of Novi - Housing Trends 1990 - 2008

Attachment B
February 23, 2009

Source: City of Novi

Year	Dwelling Units Constructed or Building Permits Issued	Change	% Change from Previous Year	notes	
2008	215	8	3.9%	Total Drop 2002-2008	-75.3%
2007	207	-98	-32.1%	Average Annual Drop Over 6 Years	-12.6%
2006	305	-326	-51.7%		
2005	631	-89	-12.4%		
2004	720	-20	-2.7%		
2003	740	-131	-15.0%		
2002	871	534	158.5%	Average Annual Increase Over 9 Years	5.3%
2001	337	-272	-44.7%		
2000	609	383	169.5%		
1999	226	-300	-57.0%		
1998	526	82	18.5%		
1997	444	-345	-43.7%		
1996	789	21	2.7%		
1995	768	94	13.9%		
1994	674	86	14.6%		
1993	588	-359	-37.9%	Total Drop 1992-1993	-37.9%
1992	947	497	110.4%		
1991	450	-344	-43.3%		
1990	794				