



CITY of NOVI CITY COUNCIL

Agenda Item 5
October 23, 2017

SUBJECT: Approval of the establishment of Contract Special Assessment District (SAD)182, the Dixon Road Sanitary Sewer Extension SAD, pursuant to Section 30-25 of the City's Code of Ordinances, and the corresponding Agreement for the Financing of Sanitary Sewer System Improvements and the Creation of Special Assessment on Property, for the extension of sanitary sewer to serve five parcels on Dixon Road, subject to final review and approval of the form and agreement by the City Manager's office and the City Attorney and receipt of all signatures of the property owners affected.

SUBMITTING DEPARTMENT: Department of Public Services, Water and Sewer Division

CITY MANAGER APPROVAL: *PK*

BACKGROUND INFORMATION:

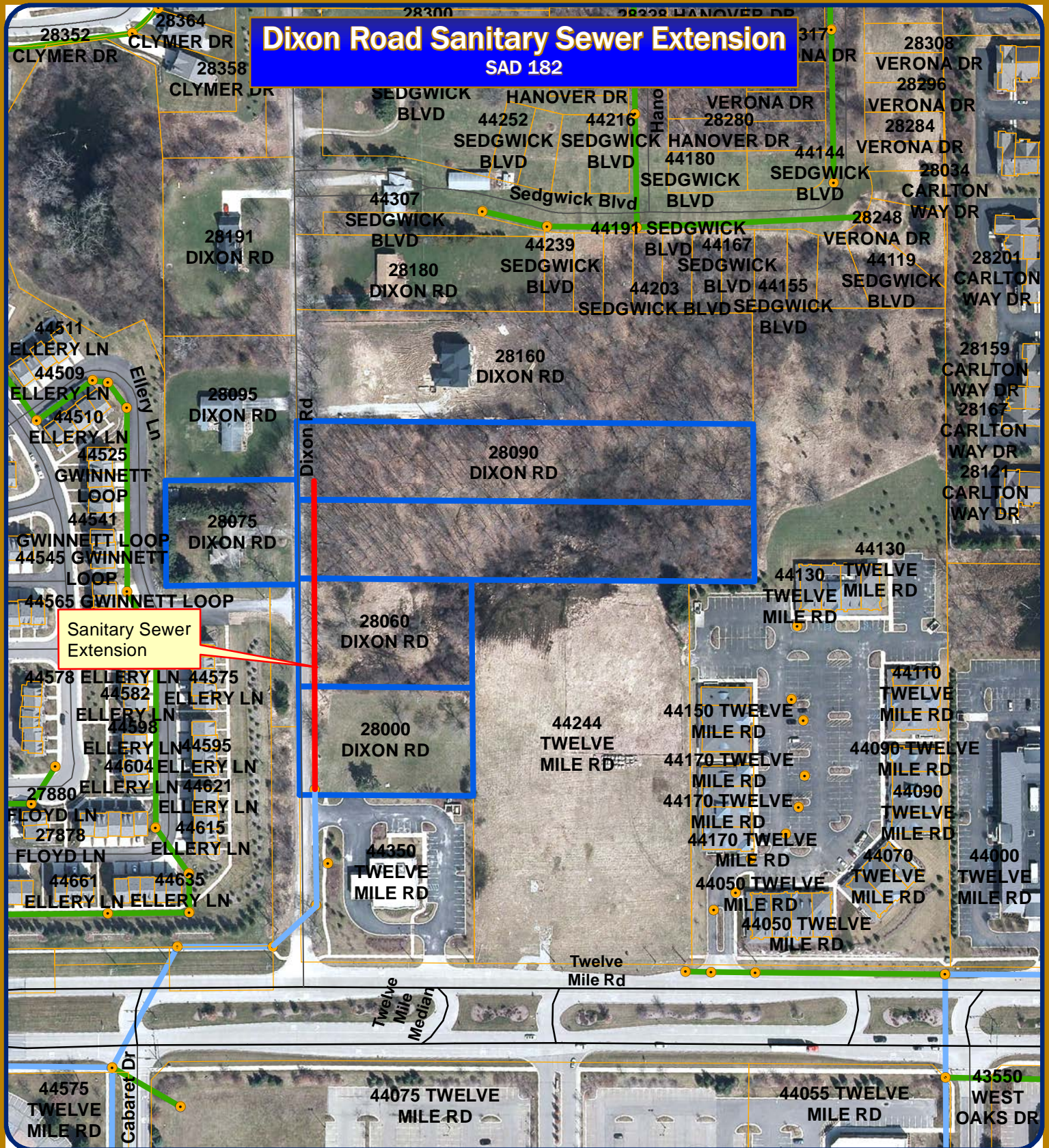
At the request of five property owners along Dixon Road, a Special Assessment District (SAD) was created for the purpose of financing the installation of a sanitary sewer extension along Dixon Road. The project involves the extension of a 12-inch public sanitary sewer main to the north from where it currently terminates to serve the five properties (see attached location map). This project was originally planned to be funded solely by the property owners, however the final costs ended up being higher than they anticipated and more than they wished to afford. Therefore, the property owners worked with City staff to create the SAD. The SAD does not include the design fee for the project, as is typical, because that fee was paid prior to the formation of the SAD.

All five property owners benefitting from the extension have recently signed the attached *Agreement for the Financing of Sanitary Sewer System Improvements and the Creation of Special Assessment on Property*. The execution of this agreement indicates all property owners affected are in favor of the project and agree to the terms of the SAD. Since unanimous approval has been received, allowing for the creation of a Contract SAD, it avoids the need for the steps involved with the traditional SAD process (Resolutions 1 through 5, and two public hearings).

RECOMMENDED ACTION: Approval of the establishment of Contract Special Assessment District (SAD)182, the Dixon Road Sanitary Sewer Extension SAD, pursuant to Section 30-25 of the City's Code of Ordinances, and the corresponding Agreement for the Financing of Sanitary Sewer System Improvements and the Creation of Special Assessment on Property, for the extension of sanitary sewer to serve five parcels on Dixon Road, subject to final review and approval of the form and agreement by the City Manager's office and the City Attorney and receipt of all signatures of the property owners affected.

Dixon Road Sanitary Sewer Extension

SAD 182



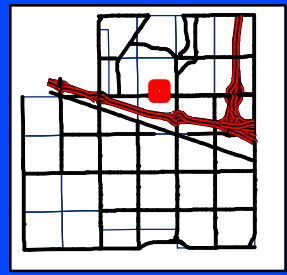
Map Author: Croy
 Date: 10/13/17
 Project: Dixon Sanitary (SAD 182)
 Version #: v1.0

MAP INTERPRETATION NOTICE
 Map information depicted is not intended to replace or substitute for any official or primary source. This map was intended to meet National Map Accuracy Standards and use the most recent, accurate sources available to the people of the City of Novi.
 Boundary measurements and area calculations are approximate and should not be construed as survey measurements performed by a licensed Michigan Surveyor as defined in Michigan Public Act 132 of 1970 as amended. Please contact the City GIS Manager to confirm source and accuracy information related to this map.

Map Legend

- SAD 182
- 8-inch Sanitary
- 12-inch Sanitary

Sanitary Gravity Main



City of Novi
 Engineering Division
 Department of Public Services
 26300 Lee BeGole Drive
 Novi, MI 48375
 cityofnovi.org

Scale: 1 inch = 200 feet

0 40 80 160 240 Feet

CITY OF NOVI
COUNTY OF OAKLAND
STATE OF MICHIGAN

**AGREEMENT FOR THE FINANCING OF SANITARY SEWER SYSTEM IMPROVEMENTS
AND THE CREATION OF SPECIAL ASSESSMENT ON PROPERTY
[DIXON ROAD SANITARY SEWER EXTENSION]**

THIS AGREEMENT, effective this ___ day of _____, 2017, is by and between Loganathan Ayyakkannu Machakalai and Meenakshi Muthuswamy, husband and wife, whose address is 28075 Dixon Road, Novi, MI 48377, Samyuktha Sampath and Rajkumar Ramdoss, whose address is 31205 Floralview Drive N, Apt 205, Farmington Hills, MI, 48331, Kavitha Sampath-Kumar, whose address is 29515 Ardmore Drive, Farmington Hills, MI 48334, Star Associates, LLC, a Michigan Limited Liability Corporation, whose address is 6194 Meadowlark Drive, Troy, Michigan 48085, Lotus Bancorp, Inc., a Michigan Corporation, whose address is 28000 Dixon Road, Novi, MI 48377 ("Property Owners"), the City of Novi, a Michigan Municipal Corporation whose address is 45175 Ten Mile, Novi MI, 48375 ("City").

R-E-C-I-T-A-T-I-O-N-S:

WHEREAS, the City Council of the City of Novi has been requested by the Property Owners to make local public improvements consisting of the construction of approximately 483 Linear Feet of sanitary sewer to serve the property described in Exhibit A owned by the Property Owners; and

WHEREAS, the City's Engineering Division has prepared the necessary final profiles, plans, specifications, assessment district and detailed estimates of costs, and has reported the same to the City Council; and

WHEREAS, the total cost of said Improvements is estimated to be \$120,322 ; and

WHEREAS, the Property Owners have requested that said local public improvements be funded by the establishment of a special assessment district pursuant to Section 30-25 of the Novi Code of Ordinances, which permits special assessment districts to be created by contract;

WHEREAS, the City Council has determined that said local public improvements will specially benefit the property described in Exhibit A attached hereto;

WHEREAS, the City Council has determined to make the Improvements and to defray the full cost thereof by special assessment upon property owned by the Property Owners, and operated, maintained and administered by the Property Owners, which will be specially benefited by the Improvements, said special assessment district to consist of all of the units and parcels of land as described in Exhibit A;

WHEREAS, the City Council has approved the profiles, plans, specifications and assessment district for the Improvements;

WHEREAS, the City Assessor has prepared a special assessment roll in the amount of \$120,322 including all units and parcels of land within the designated special assessment district, the assessment to each such lot or parcel of land being proportionate to the extent of the special benefit accruing to such lot or parcel of land; and

WHEREAS, the City Council has confirmed said special assessment roll which shall be known as Special Assessment Roll No. 182.

NOW, THEREFORE, IT IS AGREED AS FOLLOWS:

1. The City and the Property Owners have concluded that the Improvements are necessary and appropriate, and are hereby approved.
2. It is the intent and purpose of this Agreement to bind and obligate the Property Owners, and the Property identified on the attached Special Assessment Roll, for payment of the amounts set forth on the Special Assessment Roll to be expended for the Improvements, and to create a lien upon the units and General Common Elements to secure payment therefor.
3. The City Council and the Property Owners have determined and agreed that the Improvements will specially benefit the Property identified on the Special Assessment Roll, and further specifically agree that the special benefit will be in sufficient amount and proportion to increase the market value of such Property, after the Improvements are completed, in proportion to the cost of the Improvements, and that there shall not be any substantial excess of the cost of the Improvements over the benefits that shall accrue to such Property as a result of the Improvements. It is further agreed by the Property Owners that there is a fair and reasonable relationship between the amount of the assessment upon the Property and the amount of the special benefit that shall accrue to the Property as a result of the Improvements.
4. The City Council has determined that a public purpose would be served by the Improvements, and the Property Owners fully and completely agree with such determination.

5. The City Council has determined to proceed with the finance of the Improvements and to partially defray the above-referenced cost of the Improvements by Special Assessment upon the Property, it having been determined by the City Council and the Property Owners that the Property shall be specially benefited by the Improvements.
6. The City and the Property Owners have agreed that specially assessing the amount determined against the Property exclusively is lawful, constitutional, necessary, and appropriate, and that contributions from and/or on behalf of the public and/or from or on behalf of any other property for that amount would be inappropriate and unnecessary.
7. The City Council has approved the cost estimate for the Improvements in the amounts set forth on the attached Special Assessment Roll.
8. The City Council has determined, with the concurrence of the Property Owners, that the Property shall constitute the Special Assessment District, with the proportional cost of the Improvements being assessed to the Property Owners as shown on the attached Special Assessment Roll.
9. The City Assessor has prepared a Special Assessment Roll that includes the Property of the Property Owners, and also includes the total amount to be assessed against the Property.
10. The Assessor has affixed his certificate to the Special Assessment Roll, stating that the roll was made pursuant to authorization of the City Council, and that the roll was made according to his best judgment, and conforms in all respects to the directions of the City Council and with the statutes of the State of Michigan.
11. The Special Assessment Roll for the Improvements, attached and incorporated as part of this Agreement, has been approved, adopted, and confirmed by the City Council.
12. The Special Assessment against the Property as made on the Roll, or any part of such Special Assessment, may be paid in cash subject to the terms and conditions herein. The amount assessed shall be assessed against the Property Owners in 20 installments, the first of which shall be due and payable with the summer 2018 taxes beginning on July 1, 2018, in the amount of \$2,471.08, payable without penalty on or before August 31, 2018. If any installment is not paid when due, the installment shall be deemed to be delinquent. On September 1, the Treasurer shall add a collection fee of one percent (1%) of the amount due. On September 15, the Treasurer shall add an additional collection fee of three percent (3%) of the amount then due, not including the original collection fee. Such collection fee shall belong to the City and constitute a charge and shall be a lien against the property, collectible in the same manner as the taxes to which they are added.

The remaining 19 installments shall be in the amounts set forth on the attached Special Assessment Roll, and the first of such several subsequent installments (\$2,403.69) shall be due and payable on the summer 2019 tax roll, beginning on July 1, 2019, payable without penalty on or before August 31, 2019. If any installment is not paid when due, the installment shall be deemed to be delinquent. On September 1, the Treasurer shall add a collection fee of one percent (1%) of the amount due. On September 15, the Treasurer shall add an additional collection fee of three percent (3%) of the amount then due, not including the original collection fee. Such collection fee shall belong to the City and constitute a charge and shall be a lien against the property, collectible in the same manner as the taxes to which they are added. Subsequent installments shall be payable on the succeeding July 1, with payment deadlines and collection penalties and procedures as indicated above. Special Assessments that have been placed on the City tax roll shall be collected in all respects as are City taxes due on such date and shall be returned to the county treasurer with such taxes if unpaid on the following March 1. The interest rate will be 6.0%.

13. The Property Owners, after conferring with their own legal counsel, agree that it is they are the Property Owners of record as to each unit identified within the Property and that the undersigned Co-owner are authorized to execute this Agreement; that each Co-owner is aware of its right to make objections to the Special Assessment District and to the Special Assessment Roll; The Property Owners acknowledge and agree that they consent to the Special Assessment and that such rights are therefore waived, and the Property Owners hereby confirm such waiver. Moreover, the Property Owners agree that the Improvements, the Special Assessment, the Special Assessment District, the terms of this Agreement, and the Special Assessment Roll are all lawful, fair, just, and equitable and that each of the assessments contained on the Special Assessment Roll results in a Special Assessment in accordance with the benefits to be derived by the respective Property. The waiver provided by Property Owners herein is expressly limited to the waiver of any objection to the establishment and/or amount of the Special Assessment and Special Assessment District, and shall not be construed as a waiver of any rights granted to Property Owners (also referred to as Seller) under this Agreement, any other agreements referenced herein or entered into between City and Property Owners in connection with the Improvements.
14. This Agreement contains the entire understanding and agreement between the City and the Property Owners and no statements, promises, or inducements have been made by any party, or by the agent of any party, that are not contained in this written Agreement. This Agreement constitutes the full and complete agreement of the parties, and shall not be enlarged, modified or altered, except in writing signed by the parties.
15. The provisions of this Agreement shall be binding upon and inure to the benefit of the parties, and their respective successors and assigns and transferees, and shall run with the land constituting the properties.

16. This Agreement shall be recorded at the Oakland County Register of Deeds. A copy of this Agreement shall be kept on file with the City Clerk.

IN WITNESS WHEREOF, City and the Property Owners, by and through their duly-authorized representatives, have executed this Agreement effective the as of the date set forth above.

[SIGNATURES ON FOLLOWING PAGES]

CITY:

CITY OF NOVI,
a Michigan municipal corporation

By: _____
Robert J. Gatt, Mayor

By: _____
Cortney Hanson, Clerk

COUNTY OF OAKLAND)
) ss.
STATE OF MICHIGAN)

On this _____ day of _____ 2017, Robert J. Gatt, Mayor and Cortney Hanson, Clerk, executed the foregoing document before me and, being duly sworn, stated that he is the Mayor of the City of Novi with its full authority and as its free act and deed.

Notary Public
Acting in Oakland County, Michigan
My Commission Expires: _____

[SIGNATURES CONTINUE ON FOLLOWING PAGE]

PROPERTY OWNERS:

M.A. Machakalai

Loganathan Ayyakkannu Machakalai

Meenakshi Muthuswamy

Meenakshi Muthuswamy

Parcel:
22-10-300-010

STATE OF MICHIGAN)
) ss.
COUNTY OF OAKLAND)

The foregoing instrument was acknowledged before me this 30 day of September, 2017, by Loganathan Ayyakkannu Machakalai, and Meenakshi Muthuswamy, husband and wife.

Kristina Stellhorn

Notary Public
Acting in Oakland County, Michigan
My Commission Expires: 01/11/2021

KRISTINA STELLHORN
Notary Public, State of Michigan
County of Oakland
My Commission Expires Jan. 11, 2021
Acting in the County of Oakland

9/30/17

PROPERTY OWNERS:

S. Samyuktha
Samyuktha Sampath

R. Rajkumar
Rajkumar Ramdoss

Parcel:

22-10-400-009

STATE OF MICHIGAN)
) ss.
COUNTY OF OAKLAND)

The foregoing instrument was acknowledged before me this 30 day of September 2017, by Samyuktha Sampath and Rajkumar Ramdoss.

Melanie Carroll
Notary Public
Acting in Oakland County, Michigan
My Commission Expires: May 4, 2019

MELANIE CARROLL
NOTARY PUBLIC, STATE OF MI
COUNTY OF OAKLAND
MY COMMISSION EXPIRES May 4, 2019
ACTING IN COUNTY OF Oakland

Kavitha Kumar

Kavitha Sampath-Kumar

Parcel:

22-10-400-010

STATE OF MICHIGAN)
) ss.
COUNTY OF OAKLAND)

The foregoing instrument was acknowledged before me this 30TH day of SEPTEMBER, 2017, by Kavitha Sampath-Kumar.

Megan Light 09/30/2017

Notary Public
Acting in Oakland County, Michigan
My Commission Expires: 5-23-24

MEGAN LIGHT
Notary Public, State of Michigan
County of Oakland
My Commission Expires 05-23-2024
Acting in the County of OAKLAND

STAR ASSOCIATES, LLC

J. Jayaraman

By JAYARAMAN RATHINAM

Its: MANAGING PARTNER

Parcel:

22-10-400-011

STATE OF MICHIGAN)
) ss.
COUNTY OF OAKLAND)

On this 30TH day of SEPTEMBER 2017, JAYARAMAN RATHINAM executed the foregoing document before me and, being duly sworn, stated that he/she is the AUTHORIZED SIGNATORY of Star Associates, LLC, a Michigan Limited Liability Company, with its full authority and as its free act and deed.

Mona Nagi

Notary Public
Acting in Oakland County, Michigan
My Commission Expires: August 30, 2021



LEVEL ONE BANK, SUCCESSOR BY MERGER TO
LOTUS BANK, A MICHIGAN BANKING
CORPORATION

D C Walker

By: _____

Its: _____

EVP/CFO

Parcel:

22-10-400-012

STATE OF MICHIGAN)
) ss.
COUNTY OF OAKLAND)

On this 13th day of October 2017, David C. Walker
executed the foregoing document before me and, being duly sworn, stated that he/she is the
_____ of Level One Bank, a Michigan Corporation, with its full
authority and as its free act and deed.

Wendy Reese Cary

Notary Public
Acting in Oakland County, Michigan
My Commission Expires: 3-6-18



EXHIBIT A

SPECIAL ASSESSMENT ROLL

See attached

**SPECIAL ASSESSMENT DISTRICT
182
WATER MAIN IMPROVEMENTS
CERTIFICATE OF ASSESSOR**

I, THE UNDERSIGNED, MICHEAL R. LOHMEIER, DO HEREBY CERTIFY AND REPORT THAT THE FOLLOWING SPECIAL ASSESSMENT ROLL, AND THE ASSESSMENT MADE BY ME PURSUANT TO RESOLUTION NO. __ OF THE COUNCIL OF THE CITY OF NOVI, ADOPTED ON THE __ DAY OF ____ A.D., 2017, FOR THE PURPOSE OF PAYING THAT PART OF THE COST WHICH THE COUNCIL DECIDED SHOULD BE PAID AND BORNE BY SPECIAL ASSESSMENT FOR THOSE PROPERTIES LOCATED IN THE CITY OF NOVI FOR THE PURPOSE OF SANITARY SEWER IMPROVEMENTS ON DIXON ROAD THAT IN MAKING SUCH ASSESSMENT I HAVE, AS NEAR AS MAY BE, ACCORDING TO MY BEST JUDGEMENT, CONFORMED IN ALL THINGS TO THE DIRECTIONS CONTAINED IN THE RESOLUTION OF THE COUNCIL HEREINBEFORE TO AND THE ORDINANCE OF THE CITY RELATING TO SUCH ASSESSMENT, THAT THE TOTAL AMOUNT ASSESSED AGAINST THE PROPERTY IN THIS DISTRICT IS **\$112,322**, AND THAT THE ASSESSMENT WAS MADE UPON A UNIT OF BASIS WITH 5 UNITS OF BENEFIT.

DATED THIS __ DAY OF ____ A.D., 2017

MICHEAL R. LOHMEIER, CITY ASSESSOR

CONFIRMED BY THE NOVI CITY COUNCIL AT ITS REGULAR MEETING HELD ON _____

CORTNEY HANSON, CITY CLERK

**SPECIAL ASSESSMENT DISTRICT NO.
SANITARY SEWER IMPROVEMENTS**

CONFIRMED BY RESOLUTION DATED:
BEGINNING:
ANNUAL INSTALLMENTS DUE:
INTEREST RATE: **6.0000%**

IN THE CITY OF NOVI, IN THE COUNTY OF OAKLAND, IN THE STATE OF MICHIGAN

ASSESSED TO AND ADDRESS	DESCRIPTION OF PROPERTY	UNIT OR FRONTAGE	RATE PER	TOTAL CHARGE		INSTALLMENTS									
						2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
						1ST	2ND	3RD	4TH	5TH	6TH	7TH	8TH	9TH	10TH
50-22-10-300-010 LOGANATHAN AYYAKKANNU MACHAKALAI MEENASHI MUTHUSWAMY 28075 DIXON RD NOVI MI 48377	T1N, R8E SEC 10 SLY 160 FT OF PARCEL DESC AS PART OF SE 1/4 OF SW 1/4 BEG AT PT DIST N 00-03-00 E 650.56 FROM S 1/4 COR, TH N 00-30-00 E 650.55 FT, TH N 89-54-00 W 200.85 FT, TH S 00-30-00 W 650.90, TH E 200.85 FT TO BEG 0.74 AMN175F-2	1 UNIT	\$22,464.40	\$22,464.40	DATE PAID										
					BALANCE	\$22,464.40	\$21,341.18	\$20,217.96	\$19,094.74	\$17,971.52	\$16,848.30	\$15,725.08	\$14,601.86	\$13,478.64	\$12,355.42
					PRINCIPAL	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22
					INTEREST	\$1,347.86	\$1,280.47	\$1,213.08	\$1,145.68	\$1,078.29	\$1,010.90	\$943.50	\$876.11	\$808.72	\$741.33
					TOTAL	\$2,471.08	\$2,403.69	\$2,336.30	\$2,268.90	\$2,201.51	\$2,134.12	\$2,066.72	\$1,999.33	\$1,931.94	\$1,864.55
50-22-10-400-009 SAMYUKTHA SAMPATH RAJKUMAR RAMDOSS 28090 DIXON RD 31205 FLORAL DR N APT 205 FARMINGTON HILLS, MI 48331	T1N, R83, SEC 10 PART OF SE 1/4 BEG AT PT DIST N 00-52-00 W 780 FT FROM S 1/4 COR, THE E 696 FT, TH N 00-52-00 W 120 FT, TH W 696 FT, TH S 00-52-00 E 120 FT TO BEG 1.91 AMN176F-1	1 UNIT	\$22,464.40	\$22,464.40	DATE PAID										
					BALANCE	\$22,464.40	\$21,341.18	\$20,217.96	\$19,094.74	\$17,971.52	\$16,848.30	\$15,725.08	\$14,601.86	\$13,478.64	\$12,355.42
					PRINCIPAL	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22
					INTEREST	\$1,347.86	\$1,280.47	\$1,213.08	\$1,145.68	\$1,078.29	\$1,010.90	\$943.50	\$876.11	\$808.72	\$741.33
					TOTAL	\$2,471.08	\$2,403.69	\$2,336.30	\$2,268.90	\$2,201.51	\$2,134.12	\$2,066.72	\$1,999.33	\$1,931.94	\$1,864.55
50-22-10-400-010 KAVITHA KUMAR-SAMPATH 29515 ARDMORE DR FARMINGTON HILLS, MI 48334	T1N, R83, SEC 10 PART OF SE 1/4 BEG AT PT DIST N 00-52-00 W 660 FT FROM S 1/4 COR, THE E 696 FT, TH N 00-52-00 W 120 FT, TH W 696 FT, TH S 00-52-00 E 120 FT TO BEG 1.91 AMN176F-2	1 UNIT	\$22,464.40	\$22,464.40	DATE PAID										
					BALANCE	\$22,464.40	\$21,341.18	\$20,217.96	\$19,094.74	\$17,971.52	\$16,848.30	\$15,725.08	\$14,601.86	\$13,478.64	\$12,355.42
					PRINCIPAL	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22
					INTEREST	\$1,347.86	\$1,280.47	\$1,213.08	\$1,145.68	\$1,078.29	\$1,010.90	\$943.50	\$876.11	\$808.72	\$741.33
					TOTAL	\$2,471.08	\$2,403.69	\$2,336.30	\$2,268.90	\$2,201.51	\$2,134.12	\$2,066.72	\$1,999.33	\$1,931.94	\$1,864.55
50-22-10-400-011 STAR ASSOCIATES, LLC 6261 SEMINOLE DR TROY, MI 48085	T1N, R83, SEC 10 W 264 FT OF N 165 FT OF S 660 FT OF SE 1/4 1 AMN176D-1	1 UNIT	\$22,464.40	\$22,464.40	DATE PAID										
					BALANCE	\$22,464.40	\$21,341.18	\$20,217.96	\$19,094.74	\$17,971.52	\$16,848.30	\$15,725.08	\$14,601.86	\$13,478.64	\$12,355.42
					PRINCIPAL	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22
					INTEREST	\$1,347.86	\$1,280.47	\$1,213.08	\$1,145.68	\$1,078.29	\$1,010.90	\$943.50	\$876.11	\$808.72	\$741.33
					TOTAL	\$2,471.08	\$2,403.69	\$2,336.30	\$2,268.90	\$2,201.51	\$2,134.12	\$2,066.72	\$1,999.33	\$1,931.94	\$1,864.55
50-22-10-400-012 LOTUS BANK 28000 DIXON RD 44350 W TWELVE MILE RD NOVI, MI 48377	T1N, R83, SEC 10 W 264 FT OF N 165 FT OF S 660 FT OF SE 1/4 1 AMN176D-1	1 UNIT	\$22,464.40	\$22,464.40	DATE PAID										
					BALANCE	\$22,464.40	\$21,341.18	\$20,217.96	\$19,094.74	\$17,971.52	\$16,848.30	\$15,725.08	\$14,601.86	\$13,478.64	\$12,355.42
					PRINCIPAL	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22
					INTEREST	\$1,347.86	\$1,280.47	\$1,213.08	\$1,145.68	\$1,078.29	\$1,010.90	\$943.50	\$876.11	\$808.72	\$741.33
					TOTAL	\$2,471.08	\$2,403.69	\$2,336.30	\$2,268.90	\$2,201.51	\$2,134.12	\$2,066.72	\$1,999.33	\$1,931.94	\$1,864.55
TOTALS					BALANCE	\$112,322.00	\$106,705.90	\$101,089.80	\$95,473.70	\$89,857.60	\$84,241.50	\$78,625.40	\$73,009.30	\$67,393.20	\$61,777.10
TOTALS					PRINCIPAL	\$5,616.10	\$5,616.10	\$5,616.10	\$5,616.10	\$5,616.10	\$5,616.10	\$5,616.10	\$5,616.10	\$5,616.10	\$5,616.10
TOTALS					INTEREST	\$6,739.32	\$6,402.35	\$6,065.39	\$5,728.42	\$5,391.46	\$5,054.49	\$4,717.52	\$4,380.56	\$4,043.59	\$3,706.63
TOTALS					TOTAL	\$12,355.42	\$12,018.45	\$11,681.49	\$11,344.52	\$11,007.56	\$10,670.59	\$10,333.62	\$9,996.66	\$9,659.69	\$9,322.73

**SPECIAL ASSESSMENT DISTRICT NO.
SANITARY SEWER IMPROVEMENTS**

CONFIRMED BY RESOLUTION DATED:
BEGINNING:
ANNUAL INSTALLMENTS DUE:
INTEREST RATE: **6.000%**

ASSESSED TO AND ADDRESS	DESCRIPTION OF PROPERTY	UNIT OR FRONTAGE	RATE PER	TOTAL CHARGE		INSTALLMENTS									
						2028	2029	2030	2031	2032	2033	2034	2035	2036	2037
						11TH	12TH	13TH	14TH	15TH	16TH	17TH	18TH	19TH	20TH
50-22-10-300-010 LOGANATHAN AYYAKKANNU MACHAKALAI MEENASHI MUTHUSWAMY 28075 DIXON RD NOVI MI 48377	T1N, R8E SEC 10 SLY 160 FT OF PARCEL DESC AS PART OF SE 1/4 OF SW 1/4 BEG AT PT DIST N 00-03-00 E 650.56 FROM S 1/4 COR, TH N 00-30-00 E 650.55 FT, TH N 89-54-00 W 200.85 FT, TH S 00-30-00 W 650.90, TH E 200.85 FT TO BEG 0.74 AMN175F-2	1 UNIT	\$22,464.40	\$22,464.40	DATE PAID										
					BALANCE	\$11,232.20	\$10,108.98	\$8,985.76	\$7,862.54	\$6,739.32	\$5,616.10	\$4,492.88	\$3,369.66	\$2,246.44	\$1,123.22
					PRINCIPAL	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22
					INTEREST	\$673.93	\$606.54	\$539.15	\$471.75	\$404.36	\$336.97	\$269.57	\$202.18	\$134.79	\$67.39
					TOTAL	\$1,797.15	\$1,729.76	\$1,662.37	\$1,594.97	\$1,527.58	\$1,460.19	\$1,392.79	\$1,325.40	\$1,258.01	\$1,190.61
50-22-10-400-009 SAMYUKTHA SAMPATH RAJKUMAR RAMDOSS 28090 DIXON RD 31205 FLORAL DR N APT 205 FARMINGTON HILLS, MI 48331	T1N, R83, SEC 10 PART OF SE 1/4 BEG AT PT DIST N 00-52-00 W 780 FT FROM S 1/4 COR, THE E 696 FT, TH N 00-52-00 W 120 FT, TH W 696 FT, TH S 00-52-00 E 120 FT TO BEG 1.91 AMN176F-1	1 UNIT	\$22,464.40	\$22,464.40	DATE PAID										
					BALANCE	\$11,232.20	\$10,108.98	\$8,985.76	\$7,862.54	\$6,739.32	\$5,616.10	\$4,492.88	\$3,369.66	\$2,246.44	\$1,123.22
					PRINCIPAL	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22
					INTEREST	\$673.93	\$606.54	\$539.15	\$471.75	\$404.36	\$336.97	\$269.57	\$202.18	\$134.79	\$67.39
					TOTAL	\$1,797.15	\$1,729.76	\$1,662.37	\$1,594.97	\$1,527.58	\$1,460.19	\$1,392.79	\$1,325.40	\$1,258.01	\$1,190.61
50-22-10-400-010 KAVITHA KUMAR-SAMPATH 29515 ARDMORE DR FARMINGTON HILLS, MI 48334	T1N, R83, SEC 10 PART OF SE 1/4 BEG AT PT DIST N 00-52-00 W 660 FT FROM S 1/4 COR, THE E 696 FT, TH N 00-52-00 W 120 FT, TH W 696 FT, TH S 00-52-00 E 120 FT TO BEG 1.91 AMN176F-2	1 UNIT	\$22,464.40	\$22,464.40	DATE PAID										
					BALANCE	\$11,232.20	\$10,108.98	\$8,985.76	\$7,862.54	\$6,739.32	\$5,616.10	\$4,492.88	\$3,369.66	\$2,246.44	\$1,123.22
					PRINCIPAL	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22
					INTEREST	\$673.93	\$606.54	\$539.15	\$471.75	\$404.36	\$336.97	\$269.57	\$202.18	\$134.79	\$67.39
					TOTAL	\$1,797.15	\$1,729.76	\$1,662.37	\$1,594.97	\$1,527.58	\$1,460.19	\$1,392.79	\$1,325.40	\$1,258.01	\$1,190.61
50-22-10-400-011 STAR ASSOCIATES, LLC 6261 SEMINOLE DR TROY, MI 48085	T1N, R83, SEC 10 W 264 FT OF N 165 FT OF S 660 FT OF SE 1/4 1 AMN176D-1	1 UNIT	\$22,464.40	\$22,464.40	DATE PAID										
					BALANCE	\$11,232.20	\$10,108.98	\$8,985.76	\$7,862.54	\$6,739.32	\$5,616.10	\$4,492.88	\$3,369.66	\$2,246.44	\$1,123.22
					PRINCIPAL	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22
					INTEREST	\$673.93	\$606.54	\$539.15	\$471.75	\$404.36	\$336.97	\$269.57	\$202.18	\$134.79	\$67.39
					TOTAL	\$1,797.15	\$1,729.76	\$1,662.37	\$1,594.97	\$1,527.58	\$1,460.19	\$1,392.79	\$1,325.40	\$1,258.01	\$1,190.61
50-22-10-400-012 LOTUS BANK 28000 DIXON RD 44350 W TWELVE MILE RD NOVI, MI 48377	T1N, R83, SEC 10 W 264 FT OF N 165 FT OF S 660 FT OF SE 1/4 1 AMN176D-1	1 UNIT	\$22,464.40	\$22,464.40	DATE PAID										
					BALANCE	\$11,232.20	\$10,108.98	\$8,985.76	\$7,862.54	\$6,739.32	\$5,616.10	\$4,492.88	\$3,369.66	\$2,246.44	\$1,123.22
					PRINCIPAL	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22	\$1,123.22
					INTEREST	\$673.93	\$606.54	\$539.15	\$471.75	\$404.36	\$336.97	\$269.57	\$202.18	\$134.79	\$67.39
					TOTAL	\$1,797.15	\$1,729.76	\$1,662.37	\$1,594.97	\$1,527.58	\$1,460.19	\$1,392.79	\$1,325.40	\$1,258.01	\$1,190.61
TOTALS					BALANCE	\$56,161.00	\$50,544.90	\$44,928.80	\$39,312.70	\$33,696.60	\$28,080.50	\$22,464.40	\$16,848.30	\$11,232.20	\$5,616.10
TOTALS					PRINCIPAL	\$5,616.10	\$5,616.10	\$5,616.10	\$5,616.10	\$5,616.10	\$5,616.10	\$5,616.10	\$5,616.10	\$5,616.10	\$5,616.10
TOTALS					INTEREST	\$3,369.66	\$3,032.69	\$2,695.73	\$2,358.76	\$2,021.80	\$1,684.83	\$1,347.86	\$1,010.90	\$673.93	\$336.97
TOTALS					TOTAL	\$8,985.76	\$8,648.79	\$8,311.83	\$7,974.86	\$7,637.90	\$7,300.93	\$6,963.96	\$6,627.00	\$6,290.03	\$5,953.07