

# MEMORANDUM



**TO:** HONORABLE MAYOR AND CITY COUNCIL MEMBERS  
**CC:** LEADERSHIP GROUP  
**FROM:** CARL JOHNSON, JR., CFO  
SABRINA LILLA, DEPUTY FINANCE DIRECTOR  
**SUBJECT:** FINANCIAL REPORT AS OF JUNE 30, 2018  
**DATE:** AUGUST 28, 2018

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The City's Charter specifies in Section 4.7 City Manager that a report be produced 60 days from Fiscal Year end, June 30<sup>th</sup>, highlighting year-to-date revenue and expenditure activity. The following correspondence fulfills the aforementioned provision with data through the fourth quarter ending June 30, 2018 (see attached report for budget-to-actual by category by fund information). While the attached report is not audited, City Administration is confident that all material activity is properly recorded and represents a sound estimate where the final audited numbers will reflect later this year.

## General Fund

The amended Fiscal Year 2017-18 General Fund budget projected expenditures to exceed revenues (decrease of fund balance) by \$1,700,134. The use of fund balance in the current year was originally budget for \$250,000 and the additional approximately \$1,450,000 use is related to expenditure rollovers from fiscal year 2016/2017. As of June 30, 2018, General Fund actual expenditures exceed revenues by about \$1,081,000, resulting in a decrease in fund balance through the fiscal year-end. The approximate \$619,000 unfavorable variance is a combination of revenues coming in approximately \$775,000 under budget and expenditures coming in approximately \$1,394,000 under budget.

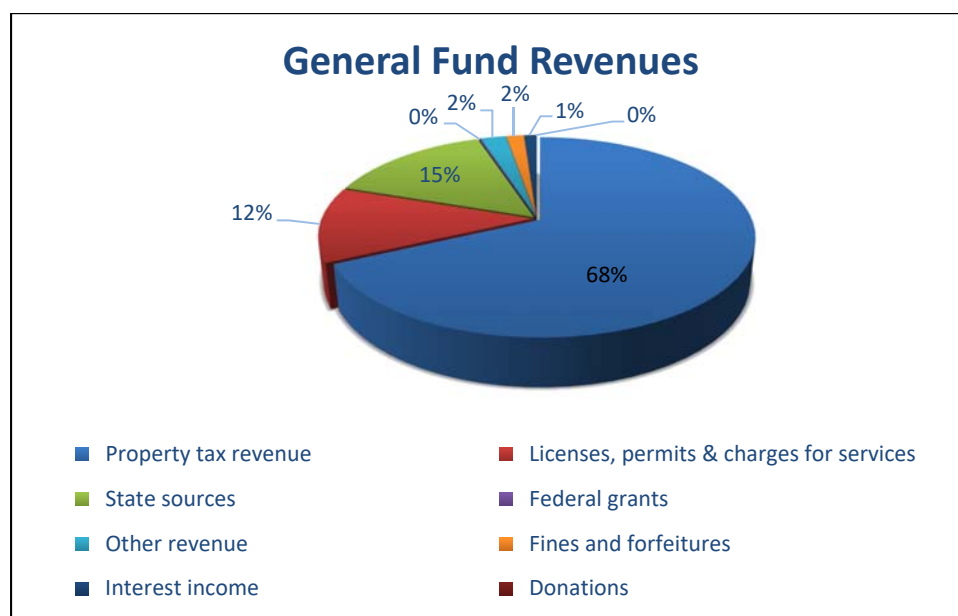
## **Revenues**

Currently, total General Fund revenues for the fourth quarter are \$32,423,589, which is about \$775,000 less than the \$33,198,801 General Fund revenue amended budget. The following items are worth noting:

- Interest Income (including unrealized investment gain/loss) – Overall interest earnings throughout the organization or citywide are up due to higher interest rates on investments. While interest revenue is up, as of June 30, 2018, the City's unrealized loss on investments was approximately \$189,000 which decreased the overall interest income category. The net of the actual increased interest income and the unrealized loss to adjustment to market values of the investments have this revenue showing under budget citywide. It's important to note the unrealized loss is only recorded for audit purposes annually and the City intends to hold investments to maturity which means that no actual losses will be incurred.

- Licenses, permits and charges for services – This revenue was less than the prior year and less than anticipated. In the prior year, the City’s project of cleaning up old escrow funds was still ongoing and the City was able to recognize additional revenues related to the cleanup. In the current year the revenue variance is due to less than anticipated revenue related to wetland, woodland, landscape inspections as well as building permits. In addition cable franchise fees came in less than the prior year and less than anticipated.

Overall, total revenue and transfers into the General Fund increased from the June 30, 2017 total of \$32,016,261 by approximately \$407,000. The overall makeup of the revenues remains consistent with the previous fiscal year where property taxes make up greater than half of the total revenue. Below is a summary of the June 30, 2018, revenue by source:

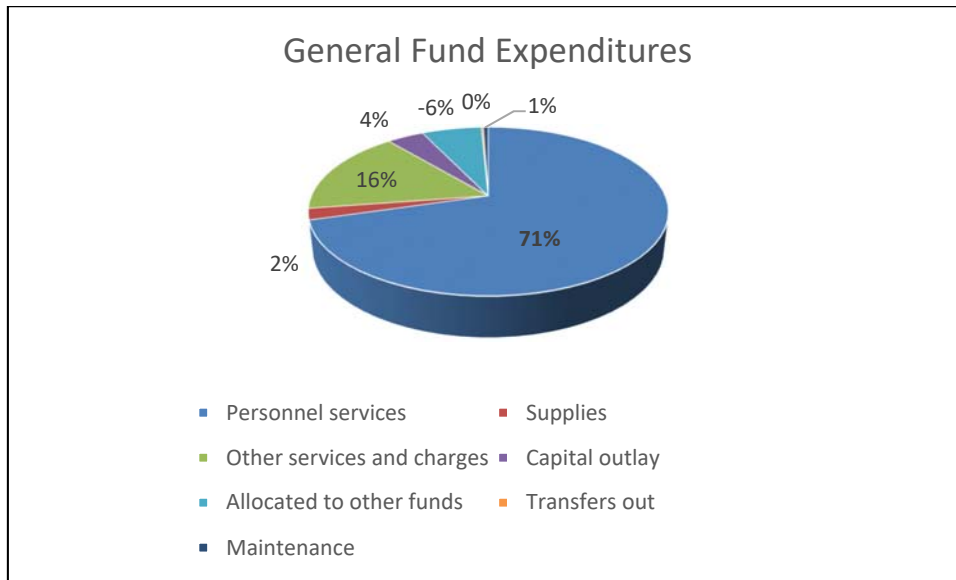


### Expenditures

Currently, total General Fund expenditures through the fourth quarter total \$33,504,830 representing 96% of the \$34,898,935 General Fund amended expenditure budget. Total expenditures are under the final amended budget by approximately \$1,394,000. The favorable variance is made up of two specific pieces; capital rollover and favorable department budgets. Capital expenditure rollovers total approximately \$1,210,000 of the favorable variance and represents contracts/commitments the City has entered into that were not completed as of June 30, 2018 and will require a budget rollover amendment for the FY 2018/2019 fiscal year. The remaining variance of approximately \$184,000 represents individual departments under budget which equates to about a .5% expenditure budget variance. Every department, in total and within each budget category, is under their expenditure budgets for the fourth straight year.

The total current year expenditures stated above also includes an additional pension contribution of \$300,000. In an effort to increase the City's total pension funding level, the Finance Department reviewed each department's budget for year-end variances and savings and \$300,000 was identified from the General Fund. Additional funds were identified in the Park and Recreation (\$95,000) and Water and Sewer Funds (\$45,000). The City estimates the combined additional pension contribution for fiscal year 2018 will be \$450,000.

Overall, total expenditures and transfers out of the General Fund increased from the June 30, 2017 total of \$32,855,621 by approximately \$649,000. The main reason was due to City Council and City Administration's desire to fund additional pension contributions to MERS. The overall makeup of the expenditures remains consistent with last year where personnel services costs (salaries and fringe benefits) make up more than two thirds of the total expenditures. The following is a summary of the June 30, 2018 expenditures by source:



Fund Balance for the General Fund is estimated to be approximately \$11,825,000 at June 30, 2018, which is a decrease of approximately \$1,081,000 from last year's fund balance of \$12,906,000. Estimated unassigned fund balance to current year expenditures ratio is 31%.

**Special Revenue Funds**

The various special revenue funds' revenues and expenditures are on track to come in within budget through the fourth quarter ended June 30, 2018. The following are items of note within certain Special Revenue Funds:

**Major, Local, & Municipal Street Funds**

Overall revenues have come in higher than expected due to a one-time appropriation (increase) in State of Michigan road funding. Typically in years past the Municipal Street Fund assists in funding Major and Local Street projects. No transfers were needed for construction project funding in the current year. Construction expenditures will come in under budget, as many of the projects are ongoing through the summer spanning two fiscal years. The Street Improvement Fund has been created (see capital project funds below) to account for the unspent balance on significant construction projects or outstanding contracts which totals approximately \$3,850,000 at June 30, 2018. Ending fund balance in all street funds will be in line with current fund balance policies.

### **Parks, Recreation, & Cultural Services Fund**

The amended budget estimated a use of fund balance of \$677,787. Estimated results reflect a use of fund balance of only \$221,975. Revenues were right on target at \$2,841,750. Total expenditures came in under budget by approximately \$456,000. Like the General Fund, contracts/commitments the City has entered into that were not completed as of June 30, 2018, will require a budget expenditure rollover amendment for the FY 2018/2019 fiscal year in the amount of approximately \$270,000. The additional \$186,000 of favorable expenditure variance is savings throughout the fund. Overall fund balance for the Parks, Recreation, & Cultural Services Fund is estimated to be \$1,053,000 at June 30, 2018 which is a decrease of approximately \$222,000 from last year's fund balance of \$1,275,160. The anticipated decrease in fund balance is better than anticipated due to the roll overs noted above and is in line with fund balance policies at fiscal year-end.

### **Drain Fund**

Revenues are significantly lower than budget by approximately \$4,076,351 due to the anticipated transfer in from the Drain Perpetual Maintenance Fund not being needed. The budget included significant construction projects that were anticipated to use all of the remaining fund balance in this fund and require a subsidy to complete. Given that most of the construction projects started late in the fiscal year the fund did not require any additional funds and has approximately \$310,000 of fund balance remaining at June 30, 2018. Expenditures overall were approximately \$4,117,000 lower than anticipated with budget amendment rollovers for the FY 2018/2019 fiscal year for contracts/commitments the City has entered into that were not completed as of June 30, 2018, make up the majority of the variance and total approximately \$3,200,000.

### **Rubbish Collection, Forfeiture, PEG Cable Fund, CDBG, Library, Library Contribution, Tree and Street Lighting Funds**

The revenues and expenditures are in line with the final amended budget.

### **Debt Service Funds**

The debt service fund's revenues and expenditures are anticipated to be in-line with budget through the fourth quarter ended June 30, 2018. The Library Construction Debt was refinanced in fiscal year 2016 and is the only remaining debt service fund.

### **Capital Improvement Funds**

The Special Assessment Revolving Fund had no capital activity during the current year.

The Capital Improvement Program (CIP) Fund was created in FY 2015-16 to record the revenues and expenditures related to the voter approved tax levy; collections began on July 1, 2017. The current fiscal year includes budgets for expansion of the Department of Public Services building, Lakeshore Park improvements, Villa Park parking lot, ITC trail, Bosco Property improvements, Pavilion Shore parking, and Trans-X Drive land purchase with a total budget of \$6,155,000. Any unspent funds will be rolled over into FY 2018-19.

The Gun Range Facility Fund was created to offset current and future capital purchases with incoming operating revenues; operating costs remain in the police department within the General Fund. Design costs for the Gun Range Building Addition were budgeted in the current year. Any unspent funds will be rolled over into fiscal year 2018-19 and construction is set to begin after July 1st.

The Street Improvement Fund was created in FY 2013-14 to record and track construction-in-progress to be carried over into the next fiscal year in order to complete projects that are unfinished due to the construction season falling between two City fiscal years. As of June 30, 2018, approximately \$3,850,000 in unfinished projects from fiscal year 2016-17 were completed.

#### **Permanent Fund**

The Drain Perpetual Maintenance Fund is the City's only permanent fund. There were no tap-in fee revenues collected this fiscal year and the \$4,102,000 transfer out to the Drain Fund was not needed to cover project costs from fiscal year 2017/18 and will be rolled to fiscal year 2018/19. An adopted budget is not required, per the State Budget Act, for permanent funds and the information is primarily presented for informational purposes only.

#### **Component Unit**

The Economic Development Fund is the City's only component unit. There was no activity for FY 2017-18 other than \$6 in interest on investments. An adopted budget is not required, per the State Budget Act, for component units and the information is primarily presented for informational purposes only.

#### **Enterprise Funds**

The enterprise funds' revenues and expenditures are anticipated to be in-line with budget through the fourth quarter. An adopted budget is not required, per the State Budget Act, for enterprise funds and the information is primarily presented for informational purposes only. Similar to the street funds, the Water and Sewer Fund has significant construction projects on going which will require a rollover budget amendment of approximately \$14.0 million. The two largest projects are the Eight Mile Equalization Basin Project for \$7.0 million and Nine Mile Gravity Relief Sewer for \$4.1 million.

The Novi Ice Arena will be rolling over funds related to the capital needs assessment, elevator maintenance and repairs, locker room painting and HVAC system upgrade in the amount of approximately \$82,000.

#### **Fiduciary Fund**

The Retiree Healthcare Fund is anticipated to be in-line with budget through the fourth quarter. The invested reserves realized earnings due to a favorable stock market in the amount of \$2.8 million with a net overall increase in fund balance of approximately 8%. The significant net overall return will result in the City being over 100% funded based on the most recent actuarial report. An adopted budget is not required, per the State Budget Act, for fiduciary funds and the information is primarily presented for informational purposes only.

The above summary is based on the actual June 30, 2018 balances for all funds at August 28, 2018. The balances are not "final" as year-end adjustments and account reconciliations are still being performed but should be materially correct. The State of Michigan requires all municipalities to have an independent audit performed (most annually) to verify all financial data is materially accurate and properly disclosed. The independent auditors hired by the Mayor and City Council are scheduled to perform the annual audit beginning September 17, 2018 with a final report anticipated by the end of October 2018. All balances will be deemed "final" by the finance department no later than early September prior to the auditor's arrival.

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI  
 PERIOD ENDING 06/30/2018  
 % Fiscal Year Completed: 100.00

BUDGET CATEGORY	END BALANCE 06/30/2017 <small>NORMAL (ABNORMAL)</small>	2017-18 ORIGINAL BUDGET	2017-18 AMENDED BUDGET	YTD BALANCE 06/30/2018 <small>NORMAL (ABNORMAL)</small>	% BDGT USED
<b>GENERAL FUND</b>					
<b>Fund 101 - GENERAL FUND 101</b>					
<b>Revenues</b>					
Property tax revenue	21,395,809	22,063,704	22,001,531	22,055,962	100
Licenses, permits & charges for services	4,579,909	4,725,302	4,462,080	3,944,854	88
State sources	4,640,673	4,506,881	4,777,289	4,769,326	100
Federal grants	35,611	28,000	41,405	42,094	102
Other revenue	758,315	756,070	772,755	736,576	95
Fines and forfeitures	481,697	560,000	560,000	510,091	91
Interest income	123,165	593,273	582,241	364,556	63
Donations	1,082	1,500	1,500	130	9
<b>TOTAL REVENUES</b>	<b>32,016,261</b>	<b>33,234,730</b>	<b>33,198,801</b>	<b>32,423,589</b>	<b>98</b>
<b>Expenditures</b>					
Personnel services	36,114	36,121	36,161	36,106	100
Supplies	116	500	448	198	44
Other services and charges	11,604	7,000	25,512	22,960	90
<b>101.00-CITY COUNCIL</b>	<b>47,834</b>	<b>43,621</b>	<b>62,121</b>	<b>59,264</b>	<b>95</b>
Personnel services	493,206	508,383	519,115	518,913	100
Supplies	2,315	1,500	1,535	1,518	99
Other services and charges	105,881	129,120	139,912	112,929	81
Capital outlay	-	-	6,700	-	0
<b>172.00-CITY MANAGER</b>	<b>601,402</b>	<b>639,003</b>	<b>667,262</b>	<b>633,360</b>	<b>95</b>
Personnel services	781,918	930,187	878,671	873,027	99
Supplies	5,285	13,200	9,156	5,943	65
Other services and charges	73,458	72,960	84,984	82,046	97
<b>201.00-FINANCE DEPARTMENT</b>	<b>860,661</b>	<b>1,016,347</b>	<b>972,811</b>	<b>961,016</b>	<b>98</b>
Personnel services	704,839	733,394	749,321	747,634	100
Supplies	29,170	33,540	32,010	31,545	99
Other services and charges	209,723	221,510	225,327	206,199	92
Capital outlay	150,517	6,500	21,367	9,154	43
<b>205.00-INFORMATION TECHNOLOGY DEPT</b>	<b>1,094,249</b>	<b>994,944</b>	<b>1,028,025</b>	<b>994,532</b>	<b>97</b>
Personnel services	566,293	607,023	630,935	629,239	100
Supplies	16,272	26,000	16,995	16,434	97
Other services and charges	122,847	159,680	159,660	150,891	95
Capital outlay	22,222	-	-	-	0
<b>209.00-ASSESSING DEPARTMENT</b>	<b>727,634</b>	<b>792,703</b>	<b>807,590</b>	<b>796,564</b>	<b>99</b>
Other services and charges	629,960	747,000	680,900	680,813	100
Capital outlay	4,845	50,000	2,400	428	18
<b>210.00-CITY ATTORNEY, INSURANCE, &amp; CLAIMS</b>	<b>634,805</b>	<b>797,000</b>	<b>683,300</b>	<b>681,241</b>	<b>100</b>
Personnel services	555,500	594,013	581,758	580,483	100
Supplies	35,788	42,000	43,580	37,527	86
Other services and charges	230,420	135,050	93,130	86,091	92
Capital outlay	8,274	7,500	3,650	3,647	100
<b>215.00-CITY CLERK</b>	<b>829,982</b>	<b>778,563</b>	<b>722,118</b>	<b>707,748</b>	<b>98</b>
Personnel services	262,831	277,029	283,594	283,366	99
Supplies	24,374	31,000	33,025	30,553	93
Other services and charges	42,274	52,820	35,850	31,598	88
Capital outlay	-	-	6,400	1,447	23
<b>253.00-TREASURY</b>	<b>329,479</b>	<b>360,849</b>	<b>358,869</b>	<b>346,964</b>	<b>97</b>
Personnel services	319,313	333,468	345,611	345,256	100
Supplies	27,244	18,500	64,977	60,849	94
Other services and charges	479,992	543,390	683,554	640,511	94
Capital outlay	117,316	-	4,999	4,999	100
<b>265.00-FACILITY MANAGEMENT</b>	<b>943,865</b>	<b>895,358</b>	<b>1,099,141</b>	<b>1,051,615</b>	<b>96</b>
Personnel services	742,200	758,284	713,240	712,832	100
Supplies	32,918	22,500	23,500	23,309	99
Other services and charges	250,311	300,970	297,734	295,223	99
Capital outlay	185,178	154,500	585,867	91,415	16
Allocated to other funds	(367,898)	(349,605)	(347,605)	(347,626)	100
<b>265.10-FACILITY MANAGEMENT - PARKS MAINTENANCE</b>	<b>842,709</b>	<b>886,649</b>	<b>1,272,736</b>	<b>775,153</b>	<b>61</b>
Personnel services	316,193	357,423	370,573	369,765	100
Supplies	2,380	1,000	1,000	670	67
Other services and charges	70,012	107,930	124,930	117,054	94
Capital outlay	5,808	-	9,193	-	0
<b>270.00-HUMAN RESOURCES</b>	<b>394,393</b>	<b>466,353</b>	<b>505,696</b>	<b>487,489</b>	<b>96</b>

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI  
 PERIOD ENDING 06/30/2018  
 % Fiscal Year Completed: 100.00

BUDGET CATEGORY	END BALANCE	2017-18	2017-18	YTD BALANCE	% BDGT USED
	06/30/2017	ORIGINAL	AMENDED	06/30/2018	
	NORMAL (ABNORMAL)	BUDGET	BUDGET	NORMAL (ABNORMAL)	
Personnel services	335,123	510,551	330,564	330,322	100
Supplies	12,680	10,900	12,500	11,542	92
Other services and charges	432,429	403,530	437,086	422,597	97
Program expenditures	921	2,000	500	386	77
<b>295.00-COMMUNITY RELATIONS</b>	<b>781,153</b>	<b>926,981</b>	<b>780,650</b>	<b>764,847</b>	<b>98</b>
Personnel services	-	-	140,100	139,845	100
Supplies	-	-	1,750	340	19
Other services and charges	-	-	26,550	20,522	77
Program expenditures	-	-	7,500	7,500	100
<b>296.00-ECONOMIC DEVELOPMENT</b>	<b>-</b>	<b>-</b>	<b>175,900</b>	<b>168,207</b>	<b>96</b>
Personnel services	10,799,196	11,016,811	11,562,658	11,559,962	100
Supplies	274,192	306,825	292,225	290,839	100
Other services and charges	1,086,114	1,050,735	1,051,995	1,032,270	98
Capital outlay	390,659	402,760	377,956	377,787	100
Allocated to other funds	(1,238,982)	-	-	-	0
<b>301.00-POLICE DEPARTMENT</b>	<b>11,311,179</b>	<b>12,777,131</b>	<b>13,284,834</b>	<b>13,260,858</b>	<b>100</b>
Personnel services	4,385,453	4,838,005	4,948,327	4,861,690	98
Supplies	180,078	166,500	167,800	164,933	98
Other services and charges	646,867	652,575	657,775	651,751	99
Capital outlay	548,948	116,550	131,850	111,420	85
<b>337.00-FIRE DEPARTMENT</b>	<b>5,761,346</b>	<b>5,773,630</b>	<b>5,905,752</b>	<b>5,789,794</b>	<b>98</b>
Personnel services	1,489,857	1,541,508	1,640,224	1,638,215	100
Supplies	26,140	32,600	16,390	15,647	95
Other services and charges	362,013	338,160	372,993	359,983	97
Capital outlay	48,094	27,000	27,097	27,097	100
<b>371.00-COMMUNITY DEVELOPMENT-BUILDING</b>	<b>1,926,104</b>	<b>1,939,268</b>	<b>2,056,704</b>	<b>2,040,942</b>	<b>99</b>
Personnel services	128,433	270,902	199,018	198,764	100
Supplies	16,798	11,200	14,440	10,382	72
Other services and charges	164,321	176,390	161,200	155,809	97
Capital outlay	18,269	6,700	6,700	6,700	100
<b>442.00-DPS ADMINISTRATION DIVISION</b>	<b>327,821</b>	<b>465,192</b>	<b>381,358</b>	<b>371,655</b>	<b>98</b>
Personnel services	419,799	533,305	554,502	553,990	100
Supplies	2,037	2,000	3,000	2,720	91
Other services and charges	170,502	202,650	342,157	313,174	92
Capital outlay	699,212	77,929	65,334	30,568	47
Allocated to other funds	(371,784)	(371,784)	(371,784)	(371,784)	100
<b>442.10-DPS ENGINEERING DIVISION</b>	<b>919,766</b>	<b>444,100</b>	<b>593,209</b>	<b>528,668</b>	<b>89</b>
Personnel services	1,792,927	1,995,758	1,943,395	1,918,854	99
Supplies	89,042	94,500	90,446	85,008	94
Other services and charges	422,814	466,060	494,688	470,690	95
Capital outlay	772,976	851,200	1,062,096	573,763	54
Allocated to other funds	(1,454,101)	(1,700,000)	(1,900,000)	(1,697,928)	89
Maintenance	21,780	28,000	202,867	202,866	100
<b>442.20-DPS FIELD OPERATIONS DIVISION</b>	<b>1,645,438</b>	<b>1,735,518</b>	<b>1,893,492</b>	<b>1,553,253</b>	<b>82</b>
Personnel services	374,718	401,319	406,714	402,536	99
Supplies	44,999	27,000	43,500	43,264	99
Other services and charges	325,087	330,040	332,462	324,447	98
Capital outlay	107,359	62,000	277,333	256,850	93
Allocated to other funds	(31,160)	(35,000)	(51,800)	(51,848)	100
<b>442.30-DPS FLEET ASSET DIVISION</b>	<b>821,003</b>	<b>785,359</b>	<b>1,008,209</b>	<b>975,249</b>	<b>97</b>
Personnel services	46,655	47,376	47,376	47,363	100
Supplies	5,023	9,642	9,342	4,670	50
Other services and charges	-	-	300	294	98
<b>665.00-NOVI YOUTH ASSISTANCE</b>	<b>51,678</b>	<b>57,018</b>	<b>57,018</b>	<b>52,327</b>	<b>92</b>
Other services and charges	4,535	14,500	14,500	5,040	35
<b>803.00-HISTORICAL COMMISSION</b>	<b>4,535</b>	<b>14,500</b>	<b>14,500</b>	<b>5,040</b>	<b>35</b>
Personnel services	463,143	467,543	457,544	457,131	100
Supplies	3,311	5,500	2,500	853	34
Other services and charges	59,396	51,600	172,106	108,645	63
Capital outlay	-	50,000	18,990	18,989	100
<b>807.00-COMMUNITY DEVELOPMENT-PLANNING</b>	<b>525,850</b>	<b>574,643</b>	<b>651,140</b>	<b>585,618</b>	<b>90</b>
Transfers out	1,472,736	320,000	(83,500)	(86,574)	104
<b>940.00-TRANSFER TO OTHER FUNDS</b>	<b>1,472,736</b>	<b>320,000</b>	<b>(83,500)</b>	<b>(86,574)</b>	<b>104</b>
<b>TOTAL EXPENDITURES</b>	<b>32,855,622</b>	<b>33,484,730</b>	<b>34,898,935</b>	<b>33,504,830</b>	<b>96</b>
<b>Fund 101 - GENERAL FUND 101:</b>					
<b>TOTAL REVENUES</b>	<b>32,016,261</b>	<b>33,234,730</b>	<b>33,198,801</b>	<b>32,423,589</b>	<b>98</b>
<b>TOTAL EXPENDITURES</b>	<b>32,855,622</b>	<b>33,484,730</b>	<b>34,898,935</b>	<b>33,504,830</b>	<b>96</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(839,361)</b>	<b>(250,000)</b>	<b>(1,700,134)</b>	<b>(1,081,241)</b>	



REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI  
 PERIOD ENDING 06/30/2018  
 % Fiscal Year Completed: 100.00

BUDGET CATEGORY	END BALANCE	2017-18	2017-18	YTD BALANCE	% BDGT USED
	06/30/2017	ORIGINAL	AMENDED	06/30/2018	
	NORMAL (ABNORMAL)	BUDGET	BUDGET	NORMAL (ABNORMAL)	

**SPECIAL REVENUE FUNDS**

**Fund 202 - MAJOR STREET FUND 202**

Revenues					
State sources	3,225,703	3,669,926	4,124,155	4,147,838	100
Other revenue	-	-	70,000	70,000	100
Interest income	10,896	2,732	3,501	26,065	745
Transfers in	-	777,000	1,249,128	-	0
<b>TOTAL REVENUES</b>	<b>3,236,599</b>	<b>4,449,658</b>	<b>5,446,784</b>	<b>4,243,903</b>	<b>78</b>

Expenditures					
Transfers out	1,250,000	-	1,900,000	1,900,000	100
Other services and charges	89,390	89,340	173,645	96,430	56
Capital outlay	780,671	2,909,532	1,740,285	98,142	6
Maintenance	1,185,102	1,450,000	1,731,568	1,387,352	80
<b>TOTAL EXPENDITURES</b>	<b>3,305,163</b>	<b>4,448,872</b>	<b>5,545,498</b>	<b>3,481,924</b>	<b>63</b>

Fund 202 - MAJOR STREET FUND 202:					
<b>TOTAL REVENUES</b>	<b>3,236,599</b>	<b>4,449,658</b>	<b>5,446,784</b>	<b>4,243,903</b>	<b>78</b>
<b>TOTAL EXPENDITURES</b>	<b>3,305,163</b>	<b>4,448,872</b>	<b>5,545,498</b>	<b>3,481,924</b>	<b>63</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(68,564)</b>	<b>786</b>	<b>(98,714)</b>	<b>761,979</b>	

**Fund 203 - LOCAL STREET FUND 203**

Revenues					
State sources	1,129,243	1,282,328	1,451,008	1,461,361	100
Interest income	3,339	3,400	4,178	9,669	231
Transfers in	2,324,106	3,735,000	3,303,946	1,900,000	58
Other revenue	16,800	-	500	24,535	4906
<b>TOTAL REVENUES</b>	<b>3,473,488</b>	<b>5,020,728</b>	<b>4,759,632</b>	<b>3,395,565</b>	<b>71</b>

Expenditures					
Other services and charges	77,890	77,890	78,345	78,345	100
Capital outlay	2,207,901	3,596,952	3,131,863	2,205,445	70
Maintenance	1,230,687	1,445,000	1,641,538	1,212,054	74
<b>TOTAL EXPENDITURES</b>	<b>3,516,478</b>	<b>5,119,842</b>	<b>4,851,746</b>	<b>3,495,844</b>	<b>72</b>

Fund 203 - LOCAL STREET FUND 203:					
<b>TOTAL REVENUES</b>	<b>3,473,488</b>	<b>5,020,728</b>	<b>4,759,632</b>	<b>3,395,565</b>	<b>71</b>
<b>TOTAL EXPENDITURES</b>	<b>3,516,478</b>	<b>5,119,842</b>	<b>4,851,746</b>	<b>3,495,844</b>	<b>72</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(42,990)</b>	<b>(99,114)</b>	<b>(92,114)</b>	<b>(100,279)</b>	

**Fund 204 - MUNICIPAL STREET FUND 204**

Revenues					
Interest income	2,126	66,000	66,000	51,138	77
Transfers in	-	-	-	-	0
Other revenue	311,854	320,000	417,000	409,747	98
Special assessments levied	12,294	12,294	12,294	12,294	100
Property tax revenue	4,931,808	5,069,973	5,069,973	5,097,215	100
Licenses, permits & charges for services	40,195	25,000	18,638	7,200	39
Special assessment interest	2,213	1,475	1,475	1,475	100
<b>TOTAL REVENUES</b>	<b>5,300,490</b>	<b>5,494,742</b>	<b>5,585,380</b>	<b>5,579,069</b>	<b>101</b>

Expenditures					
Transfers out	4,504,106	4,262,000	6,183,074	3,530,000	57
Other services and charges	123,366	200,325	187,449	186,904	100
Capital outlay	1,412,465	1,045,000	1,098,641	965,462	88
Maintenance	227,518	468,000	366,751	318,180	87
<b>TOTAL EXPENDITURES</b>	<b>6,267,455</b>	<b>5,975,325</b>	<b>7,835,915</b>	<b>5,000,546</b>	<b>64</b>

Fund 204 - MUNICIPAL STREET FUND 204:					
<b>TOTAL REVENUES</b>	<b>5,300,490</b>	<b>5,494,742</b>	<b>5,585,380</b>	<b>5,579,069</b>	<b>100</b>
<b>TOTAL EXPENDITURES</b>	<b>6,267,455</b>	<b>5,975,325</b>	<b>7,835,915</b>	<b>5,000,546</b>	<b>64</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(966,965)</b>	<b>(480,583)</b>	<b>(2,250,535)</b>	<b>578,523</b>	

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI  
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BUDGET CATEGORY	END BALANCE	2017-18	2017-18	YTD BALANCE	% BDGT USED
	06/30/2017	ORIGINAL	AMENDED	06/30/2018	
	NORMAL (ABNORMAL)	BUDGET	BUDGET	NORMAL (ABNORMAL)	

**Fund 205 - PUBLIC SAFETY FUND 205**

**Revenues**

Interest income	-	-	-	-	0
Property tax revenue	-	-	-	-	0
<b>TOTAL REVENUES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>

**Expenditures**

Allocated expenses	1,238,982	-	-	-	0
<b>TOTAL EXPENDITURES</b>	<b>1,238,982</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>

**Fund 205 - PUBLIC SAFETY FUND 205:**

<b>TOTAL REVENUES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>
<b>TOTAL EXPENDITURES</b>	<b>1,238,982</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(1,238,982)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Fund 208 - PARKS, REC & CULTURAL SVCS FUND 208**

**Revenues**

Interest income	4,466	28,685	28,685	16,487	57
Transfers in	450,000	70,000	(102,500)	(102,500)	100
Other revenue	7,494	7,400	12,500	12,551	100
Property tax revenue	1,267,594	1,295,457	1,295,457	1,309,849	101
Program revenue	1,219,644	1,143,450	1,319,094	1,349,615	102
Older adult program revenue	192,199	166,750	181,704	183,923	101
Donations	14,532	4,500	107,001	71,825	67
<b>TOTAL REVENUES</b>	<b>3,155,929</b>	<b>2,716,242</b>	<b>2,841,941</b>	<b>2,841,750</b>	<b>100</b>

**Expenditures**

Other services and charges	555,874	545,570	575,796	562,530	98
Capital outlay	993,321	50,000	614,178	344,305	56
Supplies	61,931	73,179	82,675	48,197	58
Personnel services	1,094,545	1,201,409	1,310,035	1,297,039	99
Program expenditures	574,643	615,434	736,893	611,924	83
Older Adult Program Expenditures	231,699	230,650	200,151	199,730	100
<b>TOTAL EXPENDITURES</b>	<b>3,512,013</b>	<b>2,716,242</b>	<b>3,519,728</b>	<b>3,063,725</b>	<b>87</b>

**Fund 208 - PARKS, REC & CULTURAL SVCS FUND 208:**

<b>TOTAL REVENUES</b>	<b>3,155,929</b>	<b>2,716,242</b>	<b>2,841,941</b>	<b>2,841,750</b>	<b>100</b>
<b>TOTAL EXPENDITURES</b>	<b>3,512,013</b>	<b>2,716,242</b>	<b>3,519,728</b>	<b>3,063,725</b>	<b>87</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(356,084)</b>	<b>-</b>	<b>(677,787)</b>	<b>(221,975)</b>	

**Fund 209 - TREE FUND 209**

**Revenues**

Interest income	21,228	58,668	29,668	46,382	156
State grants	-	-	402,500	402,500	100
Other revenue	516,515	420,000	322,010	326,800	101
<b>TOTAL REVENUES</b>	<b>537,743</b>	<b>478,668</b>	<b>754,178</b>	<b>775,682</b>	<b>102</b>

**Expenditures**

Other services and charges	318,067	341,260	428,078	383,479	90
Capital outlay	4,134	30,000	567,412	567,411	100
Maintenance	6,120	13,000	12,000	12,000	100
Supplies	400	1,000	1,000	791	79
Personnel services	83,240	93,408	93,288	83,547	90
<b>TOTAL EXPENDITURES</b>	<b>411,961</b>	<b>478,668</b>	<b>1,101,778</b>	<b>1,047,228</b>	<b>95</b>

**Fund 209 - TREE FUND 209:**

<b>TOTAL REVENUES</b>	<b>537,743</b>	<b>478,668</b>	<b>754,178</b>	<b>775,682</b>	<b>102</b>
<b>TOTAL EXPENDITURES</b>	<b>411,961</b>	<b>478,668</b>	<b>1,101,778</b>	<b>1,047,228</b>	<b>95</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>125,782</b>	<b>-</b>	<b>(347,600)</b>	<b>(271,546)</b>	

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI  
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BUDGET CATEGORY	END BALANCE 06/30/2017 <small>NORMAL (ABNORMAL)</small>	2017-18 ORIGINAL BUDGET	2017-18 AMENDED BUDGET	YTD BALANCE 06/30/2018 <small>NORMAL (ABNORMAL)</small>	% BDGT USED
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**Fund 210 - DRAIN FUND 210**

**Revenues**

Interest income	5,879	59,810	9,810	19,931	203
Transfers in	-	2,242,000	4,102,000	-	0
Other revenue	29,674	10,000	50,000	58,865	118
Property tax revenue	698,072	690,937	908,899	915,562	100
State grants	8,000	-	-	-	0
<b>TOTAL REVENUES</b>	<b>741,625</b>	<b>3,002,747</b>	<b>5,070,709</b>	<b>994,358</b>	<b>20</b>

**Expenditures**

Other services and charges	221,019	137,818	168,289	114,615	68
Capital outlay	1,480,750	1,662,429	5,380,376	2,144,399	40
Maintenance	594,066	698,500	955,015	631,228	66
Transfer out	-	504,000	504,000	-	0
<b>TOTAL EXPENDITURES</b>	<b>2,295,835</b>	<b>3,002,747</b>	<b>7,007,680</b>	<b>2,890,242</b>	<b>41</b>

**Fund 210 - DRAIN FUND 210:**

<b>TOTAL REVENUES</b>	<b>741,625</b>	<b>3,002,747</b>	<b>5,070,709</b>	<b>994,358</b>	<b>20</b>
<b>TOTAL EXPENDITURES</b>	<b>2,295,835</b>	<b>3,002,747</b>	<b>7,007,680</b>	<b>2,890,242</b>	<b>41</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(1,554,210)</b>	<b>-</b>	<b>(1,936,971)</b>	<b>(1,895,884)</b>	

**Fund 226 - RUBBISH COLLECTION FUND 226**

**Revenues**

Interest income	2,758	-	-	1,343	100
Transfers in	22,736	-	19,000	15,926	84
Other revenue	20,610	-	5,000	3,773	75
Licenses, permits & charges for services	1,777,346	1,920,000	2,175,600	2,178,103	100
<b>TOTAL REVENUES</b>	<b>1,823,450</b>	<b>1,920,000</b>	<b>2,199,600</b>	<b>2,199,145</b>	<b>100</b>

**Expenditures**

Other services and charges	1,816,747	1,920,000	2,195,375	2,195,372	100
Supplies	6,703	-	4,225	3,773	89
<b>TOTAL EXPENDITURES</b>	<b>1,823,450</b>	<b>1,920,000</b>	<b>2,199,600</b>	<b>2,199,145</b>	<b>100</b>

**Fund 226 - RUBBISH COLLECTION FUND 226:**

<b>TOTAL REVENUES</b>	<b>1,823,450</b>	<b>1,920,000</b>	<b>2,199,600</b>	<b>2,199,145</b>	<b>100</b>
<b>TOTAL EXPENDITURES</b>	<b>1,823,450</b>	<b>1,920,000</b>	<b>2,199,600</b>	<b>2,199,145</b>	<b>100</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

**Fund 263 - PEG CABLE FUND 263**

**Revenues**

Interest income	1,170	2,733	2,733	5,398	198
Licenses, permits & charges for services	369,702	300,000	312,000	373,692	120
<b>TOTAL REVENUES</b>	<b>370,872</b>	<b>302,733</b>	<b>314,733</b>	<b>379,090</b>	<b>120</b>

**Expenditures**

Other services and charges	(140,389)	26,000	35,500	17,327	49
Capital outlay	32,681	46,199	60,103	20,903	35
Supplies	4,279	-	4,326	3,729	86
Personnel services	201,329	204,534	198,804	191,601	96
<b>TOTAL EXPENDITURES</b>	<b>97,900</b>	<b>276,733</b>	<b>298,733</b>	<b>233,560</b>	<b>78</b>

**Fund 263 - PEG CABLE FUND 263:**

<b>TOTAL REVENUES</b>	<b>370,872</b>	<b>302,733</b>	<b>314,733</b>	<b>379,090</b>	<b>120</b>
<b>TOTAL EXPENDITURES</b>	<b>97,900</b>	<b>276,733</b>	<b>298,733</b>	<b>233,560</b>	<b>78</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>272,972</b>	<b>26,000</b>	<b>16,000</b>	<b>145,530</b>	

**Fund 264 - COMMUNITY DVLPMNT BLOCK GRANT FUND 264**

**Revenues**

Federal grants	111,720	98,481	147,041	88,059	60
<b>TOTAL REVENUES</b>	<b>111,720</b>	<b>98,481</b>	<b>147,041</b>	<b>88,059</b>	<b>60</b>

**Expenditures**

Other services and charges	79,275	98,481	147,041	127,890	87
<b>TOTAL EXPENDITURES</b>	<b>79,275</b>	<b>98,481</b>	<b>147,041</b>	<b>127,890</b>	<b>87</b>

**Fund 264 - COMMUNITY DVLPMNT BLOCK GRANT FUND 264:**

<b>TOTAL REVENUES</b>	<b>111,720</b>	<b>98,481</b>	<b>147,041</b>	<b>88,059</b>	<b>60</b>
<b>TOTAL EXPENDITURES</b>	<b>79,275</b>	<b>98,481</b>	<b>147,041</b>	<b>127,890</b>	<b>87</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>32,445</b>	<b>-</b>	<b>-</b>	<b>(39,831)</b>	

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI  
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**Fund 266 - FORFEITURE FUND 266**

**Revenues**

Interest income	1,956	2,500	2,500	5,094	203
Other revenue	33,655	3,000	22,200	48,592	219
Federal grants	-	5,000	5,000	-	0
Fines and forfeitures	329,740	66,000	303,075	297,461	98
<b>TOTAL REVENUES</b>	<b>365,351</b>	<b>76,500</b>	<b>332,775</b>	<b>351,147</b>	<b>105</b>

**Expenditures**

Other services and charges	475	475	550	550	100
Capital outlay	53,328	307,000	316,970	294,042	93
Supplies	114,031	20,000	50,000	36,160	72
<b>TOTAL EXPENDITURES</b>	<b>167,834</b>	<b>327,475</b>	<b>367,520</b>	<b>330,752</b>	<b>90</b>

**Fund 266 - FORFEITURE FUND 266:**

<b>TOTAL REVENUES</b>	<b>365,351</b>	<b>76,500</b>	<b>332,775</b>	<b>351,147</b>	<b>105</b>
<b>TOTAL EXPENDITURES</b>	<b>167,834</b>	<b>327,475</b>	<b>367,520</b>	<b>330,752</b>	<b>90</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>197,517</b>	<b>(250,975)</b>	<b>(34,745)</b>	<b>20,395</b>	

**Fund 268 - LIBRARY FUND 268**

**Revenues**

State sources	36,210	34,000	34,000	38,689	114
Interest income	4,108	35,000	35,000	26,180	75
Other revenue	77,504	64,950	67,744	79,291	117
Property tax revenue	2,537,263	2,604,070	2,604,070	2,622,217	100
Donations	7,445	1,000	8,080	18,590	230
Fines and forfeitures	179,852	162,000	174,141	167,591	96
<b>TOTAL REVENUES</b>	<b>2,842,382</b>	<b>2,901,020</b>	<b>2,923,035</b>	<b>2,952,558</b>	<b>101</b>

**Expenditures**

Other services and charges	461,935	517,000	532,275	526,943	99
Capital outlay	64,508	133,100	67,100	60,523	90
Supplies	544,751	615,000	598,600	524,923	88
Personnel services	1,686,307	1,825,896	1,820,350	1,768,165	97
<b>TOTAL EXPENDITURES</b>	<b>2,757,501</b>	<b>3,090,996</b>	<b>3,018,325</b>	<b>2,880,554</b>	<b>95</b>

**Fund 268 - LIBRARY FUND 268:**

<b>TOTAL REVENUES</b>	<b>2,842,382</b>	<b>2,901,020</b>	<b>2,923,035</b>	<b>2,952,558</b>	<b>101</b>
<b>TOTAL EXPENDITURES</b>	<b>2,757,501</b>	<b>3,090,996</b>	<b>3,018,325</b>	<b>2,880,554</b>	<b>95</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>84,881</b>	<b>(189,976)</b>	<b>(95,290)</b>	<b>72,004</b>	

**Fund 269 - LIBRARY CONTRIBUTION 269**

**Revenues**

Interest income	7,146	42,000	42,000	19,127	46
Donations	29,017	11,965	31,000	30,216	97
<b>TOTAL REVENUES</b>	<b>36,163</b>	<b>53,965</b>	<b>73,000</b>	<b>49,343</b>	<b>68</b>

**Expenditures**

Supplies	10,029	53,965	35,500	28,691	81
Capital outlay	-	-	132,465	11,170	8
<b>TOTAL EXPENDITURES</b>	<b>10,029</b>	<b>53,965</b>	<b>167,965</b>	<b>39,861</b>	<b>24</b>

**Fund 269 - LIBRARY CONTRIBUTION 269:**

<b>TOTAL REVENUES</b>	<b>36,163</b>	<b>53,965</b>	<b>73,000</b>	<b>49,343</b>	<b>68</b>
<b>TOTAL EXPENDITURES</b>	<b>10,029</b>	<b>53,965</b>	<b>167,965</b>	<b>39,861</b>	<b>24</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>26,134</b>	<b>-</b>	<b>(94,965)</b>	<b>9,482</b>	

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**Fund 854 - STREET LIGHTING 204109 - WEST OAKS ST**

Revenues					
Interest income	34	71	71	26	37
Special assessments levied	7,529	7,529	7,529	7,529	100
<b>TOTAL REVENUES</b>	<b>7,563</b>	<b>7,600</b>	<b>7,600</b>	<b>7,555</b>	<b>99</b>

Expenditures					
Other services and charges	8,540	10,000	10,000	7,519	75
<b>TOTAL EXPENDITURES</b>	<b>8,540</b>	<b>10,000</b>	<b>10,000</b>	<b>7,519</b>	<b>75</b>

Fund 854 - STREET LIGHTING 204109 - WEST OAKS ST:					
<b>TOTAL REVENUES</b>	<b>7,563</b>	<b>7,600</b>	<b>7,600</b>	<b>7,555</b>	<b>99</b>
<b>TOTAL EXPENDITURES</b>	<b>8,540</b>	<b>10,000</b>	<b>10,000</b>	<b>7,519</b>	<b>75</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(977)</b>	<b>(2,400)</b>	<b>(2,400)</b>	<b>36</b>	

**Fund 855 - STREET LIGHTING 204 81 - WEST LAKE DRIVE**

Revenues					
Interest income	2	-	-	2	100
Special assessments levied	3,300	3,300	3,300	3,300	100
<b>TOTAL REVENUES</b>	<b>3,302</b>	<b>3,300</b>	<b>3,300</b>	<b>3,302</b>	<b>100</b>

Expenditures					
Other services and charges	3,250	3,450	3,450	2,963	86
<b>TOTAL EXPENDITURES</b>	<b>3,250</b>	<b>3,450</b>	<b>3,450</b>	<b>2,963</b>	<b>86</b>

Fund 855 - STREET LIGHTING 204 81 - WEST LAKE DRIVE:					
<b>TOTAL REVENUES</b>	<b>3,302</b>	<b>3,300</b>	<b>3,300</b>	<b>3,302</b>	<b>100</b>
<b>TOTAL EXPENDITURES</b>	<b>3,250</b>	<b>3,450</b>	<b>3,450</b>	<b>2,963</b>	<b>86</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>52</b>	<b>(150)</b>	<b>(150)</b>	<b>339</b>	

**Fund 856 - STREET LIGHTING 204108 - TOWN CENTER ST**

Revenues					
Interest income	33	-	-	8	100
Special assessments levied	-	25,000	25,000	25,000	100
<b>TOTAL REVENUES</b>	<b>33</b>	<b>25,000</b>	<b>25,000</b>	<b>25,008</b>	<b>100</b>

Expenditures					
Other services and charges	51,188	25,000	25,000	20,342	81
<b>TOTAL EXPENDITURES</b>	<b>51,188</b>	<b>25,000</b>	<b>25,000</b>	<b>20,342</b>	<b>81</b>

Fund 856 - STREET LIGHTING 204108 - TOWN CENTER ST :					
<b>TOTAL REVENUES</b>	<b>33</b>	<b>25,000</b>	<b>25,000</b>	<b>25,008</b>	<b>100</b>
<b>TOTAL EXPENDITURES</b>	<b>51,188</b>	<b>25,000</b>	<b>25,000</b>	<b>20,342</b>	<b>81</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(51,155)</b>	<b>-</b>	<b>-</b>	<b>4,666</b>	

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	06/30/2017	ORIGINAL	AMENDED	06/30/2018	
	NORMAL (ABNORMAL)	BUDGET	BUDGET	NORMAL (ABNORMAL)	

**DEBT SERVICE FUNDS**

**Fund 317 - 2008 LIBRARY CONSTRUCTION DEBT FUND 317**

Revenues					
Interest income	263	500	170	174	103
Transfers in	95,142	-	-	-	0
Property tax revenue	1,507,421	1,344,100	1,246,350	1,257,087	100
<b>TOTAL REVENUES</b>	<b>1,602,826</b>	<b>1,344,600</b>	<b>1,246,520</b>	<b>1,257,261</b>	<b>100</b>

Expenditures					
Other services and charges	475	500	570	570	100
Debt service	1,332,464	1,344,100	1,345,350	1,345,350	100
<b>TOTAL EXPENDITURES</b>	<b>1,332,939</b>	<b>1,344,600</b>	<b>1,345,920</b>	<b>1,345,920</b>	<b>100</b>

Fund 317 - 2008 LIBRARY CONSTRUCTION DEBT FUND 317:					
TOTAL REVENUES	1,602,826	1,344,600	1,246,520	1,257,261	100
TOTAL EXPENDITURES	1,332,939	1,344,600	1,345,920	1,345,920	100
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>269,887</b>	<b>-</b>	<b>(99,400)</b>	<b>(88,659)</b>	

**Fund 397 - 2002 STREET & REFUNDING 397**

Revenues					
Interest income	156	-	-	-	0
Property tax revenue	749,253	-	-	-	0
<b>TOTAL REVENUES</b>	<b>749,409</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>

Expenditures					
Transfers out	95,142	-	-	-	0
Other services and charges	476	-	-	-	0
Debt service	1,462,556	-	-	-	0
<b>TOTAL EXPENDITURES</b>	<b>1,558,174</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>

Fund 397 - 2002 STREET & REFUNDING 397:					
TOTAL REVENUES	749,409	-	-	-	0
TOTAL EXPENDITURES	1,558,174	-	-	-	0
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(808,765)</b>	<b>-</b>	<b>-</b>	<b>-</b>	

**CAPITAL IMPROVEMENT FUNDS**

**Fund 235 - SPECIAL ASSESSMENT REVOLVING FUND 235**

Revenues					
Interest income	17,246	50,475	50,475	45,060	89
<b>TOTAL REVENUES</b>	<b>17,246</b>	<b>50,475</b>	<b>50,475</b>	<b>45,060</b>	<b>89</b>

Expenditures					
Other services and charges	475	475	550	550	100
<b>TOTAL EXPENDITURES</b>	<b>475</b>	<b>475</b>	<b>550</b>	<b>550</b>	<b>100</b>

Fund 235 - SPECIAL ASSESSMENT REVOLVING FUND 235:					
TOTAL REVENUES	17,246	50,475	50,475	45,060	89
TOTAL EXPENDITURES	475	475	550	550	100
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>16,771</b>	<b>50,000</b>	<b>49,925</b>	<b>44,510</b>	

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	06/30/2017	ORIGINAL	AMENDED	06/30/2018	
	NORMAL (ABNORMAL)	BUDGET	BUDGET	NORMAL (ABNORMAL)	

**Fund 400 - CAPITAL IMPROVEMENT PRGRM (CIP) FUND 400**

Revenues					
Interest income	(16,793)	18,105	18,105	17,507	97
Property taxes	-	3,419,871	3,400,871	3,400,854	100
Transfers in	1,240,000	2,736,000	2,736,000	-	0
Other financing sources (uses)	-	12,371,088	-	-	0
<b>TOTAL REVENUES</b>	<b>1,223,207</b>	<b>18,545,064</b>	<b>6,154,976</b>	<b>3,418,361</b>	<b>55</b>

Expenditures					
Other services and charges	-	-	1,000	1,000	100
Debt service	-	2,096,000	-	-	0
Capital outlay	3,320,714	16,449,064	6,153,976	1,297,889	21
<b>TOTAL EXPENDITURES</b>	<b>3,320,714</b>	<b>18,545,064</b>	<b>6,154,976</b>	<b>1,298,889</b>	<b>21</b>

<b>Fund 400 - CAPITAL IMPROVEMENT PRGRM (CIP) FUND 400:</b>					
<b>TOTAL REVENUES</b>	<b>1,223,207</b>	<b>18,545,064</b>	<b>6,154,976</b>	<b>3,418,361</b>	<b>55</b>
<b>TOTAL EXPENDITURES</b>	<b>3,320,714</b>	<b>18,545,064</b>	<b>6,154,976</b>	<b>1,298,889</b>	<b>21</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(2,097,507)</b>	<b>-</b>	<b>-</b>	<b>2,119,472</b>	

**Fund 402 - GUN RANGE FACILITY FUND 402**

Revenues					
Interest income	1,396	1,000	1,000	3,014	301
Licenses, permits & charges for services	115,575	110,000	90,200	76,715	85
<b>TOTAL REVENUES</b>	<b>116,971</b>	<b>111,000</b>	<b>91,200</b>	<b>79,729</b>	<b>87</b>

Expenditures					
Capital outlay	17,820	330,000	337,180	70,476	20
<b>TOTAL EXPENDITURES</b>	<b>17,820</b>	<b>330,000</b>	<b>337,180</b>	<b>70,476</b>	<b>20</b>

<b>Fund 402 - GUN RANGE FACILITY FUND 402:</b>					
<b>TOTAL REVENUES</b>	<b>116,971</b>	<b>111,000</b>	<b>91,200</b>	<b>79,729</b>	<b>87</b>
<b>TOTAL EXPENDITURES</b>	<b>17,820</b>	<b>330,000</b>	<b>337,180</b>	<b>70,476</b>	<b>20</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>99,151</b>	<b>(219,000)</b>	<b>(245,980)</b>	<b>9,253</b>	

**Fund 403 - STREET IMPROVEMENT FUND 403**

Revenues					
Interest income	(1)	-	-	-	0
Transfers in	3,430,000	-	3,530,000	3,530,000	100
<b>TOTAL REVENUES</b>	<b>3,429,999</b>	<b>-</b>	<b>3,530,000</b>	<b>3,530,000</b>	<b>100</b>

Expenditures					
Capital outlay	4,071,873	-	4,055,000	3,850,000	95
<b>TOTAL EXPENDITURES</b>	<b>4,071,873</b>	<b>-</b>	<b>4,055,000</b>	<b>3,850,000</b>	<b>95</b>

<b>Fund 403 - STREET IMPROVEMENT FUND 403:</b>					
<b>TOTAL REVENUES</b>	<b>3,429,999</b>	<b>-</b>	<b>3,530,000</b>	<b>3,530,000</b>	<b>100</b>
<b>TOTAL EXPENDITURES</b>	<b>4,071,873</b>	<b>-</b>	<b>4,055,000</b>	<b>3,850,000</b>	<b>95</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(641,874)</b>	<b>-</b>	<b>(525,000)</b>	<b>(320,000)</b>	

**PERMANENT FUND**

**Fund 211 - DRAIN PERPETUAL MAINT 211**

Revenues					
Interest income	29,369	70,000	70,000	77,487	111
Tap-in fees	-	25,000	25,000	-	0
<b>TOTAL REVENUES</b>	<b>29,369</b>	<b>95,000</b>	<b>95,000</b>	<b>77,487</b>	<b>82</b>

Expenditures					
Transfers out	-	2,242,000	4,102,000	-	0
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>2,242,000</b>	<b>4,102,000</b>	<b>-</b>	<b>0</b>

<b>Fund 211 - DRAIN PERPETUAL MAINT 211:</b>					
<b>TOTAL REVENUES</b>	<b>29,369</b>	<b>95,000</b>	<b>95,000</b>	<b>77,487</b>	<b>82</b>
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>2,242,000</b>	<b>4,102,000</b>	<b>-</b>	<b>0</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>29,369</b>	<b>(2,147,000)</b>	<b>(4,007,000)</b>	<b>77,487</b>	

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	NORMAL (ABNORMAL)	BUDGET	BUDGET	NORMAL (ABNORMAL)	

**COMPONENT UNIT**

**Fund 566 - ECONOMIC DEVELOPMENT 566**

**Revenues**

Interest income	9	-	-	6	100
<b>TOTAL REVENUES</b>	<b>9</b>	<b>-</b>	<b>-</b>	<b>6</b>	<b>100</b>

**Expenditures**

Other services and charges	-	-	-	-	0
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>

**Fund 566 - ECONOMIC DEVELOPMENT 566:**

<b>TOTAL REVENUES</b>	<b>9</b>	<b>-</b>	<b>-</b>	<b>6</b>	<b>100</b>
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>9</b>	<b>-</b>	<b>-</b>	<b>6</b>	

**ENTERPRISE FUNDS**

**Fund 590 - ICE ARENA FUND 590**

**Revenues**

Interest income	11,114	25,000	34,000	24,183	71
Other revenue	123,482	89,400	109,720	107,818	98
Program revenue	2,008,942	2,007,970	2,007,970	1,849,731	92
<b>TOTAL REVENUES</b>	<b>2,143,538</b>	<b>2,122,370</b>	<b>2,151,690</b>	<b>1,981,732</b>	<b>92</b>

**Expenditures**

Other services and charges	1,379,544	1,165,380	1,172,280	1,335,143	113
Capital outlay	-	50,000	53,400	4,968	9
Supplies	14,881	11,000	17,000	13,970	82
Program expenditures	169,900	187,429	180,429	161,148	89
Debt service	93,400	563,660	569,760	82,740	15
<b>TOTAL EXPENDITURES</b>	<b>1,657,725</b>	<b>1,977,469</b>	<b>1,992,869</b>	<b>1,597,969</b>	<b>80</b>

**Fund 590 - ICE ARENA FUND 590:**

<b>TOTAL REVENUES</b>	<b>2,143,538</b>	<b>2,122,370</b>	<b>2,151,690</b>	<b>1,981,732</b>	<b>92</b>
<b>TOTAL EXPENDITURES</b>	<b>1,657,725</b>	<b>1,977,469</b>	<b>1,992,869</b>	<b>1,597,969</b>	<b>80</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>485,813</b>	<b>144,901</b>	<b>158,821</b>	<b>383,763</b>	

**Fund 592 - WATER AND SEWER FUND 592**

**Revenues**

Interest income	267,948	850,000	850,000	704,103	83
Other revenue	317,632	197,500	197,500	211,380	107
Special assessment interest	28,588	23,093	23,093	26,944	117
Federal grants	569,179	-	667,801	177,634	27
Operating revenue	23,867,081	25,591,000	25,591,000	23,641,627	92
Capital contributions	5,149,536	2,850,000	3,600,000	2,230,922	62
<b>TOTAL REVENUES</b>	<b>30,199,964</b>	<b>29,511,593</b>	<b>30,929,394</b>	<b>26,992,610</b>	<b>87</b>

**Expenditures**

Transfers out	240,000	2,232,000	2,232,000	-	0
Other services and charges	24,013,723	21,842,646	21,646,593	20,169,950	93
Capital outlay	36,291	8,471,167	15,657,350	1,707,768	11
Maintenance	558	-	-	-	0
Supplies	83,620	61,600	111,860	107,218	96
Personnel services	1,427,011	1,420,553	1,423,640	1,419,761	100
Debt service	8,157	153,750	153,750	152,250	100
<b>TOTAL EXPENDITURES</b>	<b>25,809,360</b>	<b>34,181,716</b>	<b>41,225,193</b>	<b>23,556,947</b>	<b>57</b>

**Fund 592 - WATER AND SEWER FUND 592:**

<b>TOTAL REVENUES</b>	<b>30,199,964</b>	<b>29,511,593</b>	<b>30,929,394</b>	<b>26,992,610</b>	<b>87</b>
<b>TOTAL EXPENDITURES</b>	<b>25,809,360</b>	<b>34,181,716</b>	<b>41,225,193</b>	<b>23,556,947</b>	<b>57</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>4,390,604</b>	<b>(4,670,123)</b>	<b>(10,295,799)</b>	<b>3,435,663</b>	



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	06/30/2017	ORIGINAL	AMENDED	06/30/2018	
	NORMAL (ABNORMAL)	BUDGET	BUDGET	NORMAL (ABNORMAL)	

**Fund 594 - SENIOR HOUSING FUND 594**

**Revenues**

Interest income	10,837	11,000	11,000	15,849	144
Other revenue	21,760	19,200	19,200	22,011	115
Operating revenue	2,018,727	2,026,310	2,026,310	2,032,485	100
<b>TOTAL REVENUES</b>	<b>2,051,324</b>	<b>2,056,510</b>	<b>2,056,510</b>	<b>2,070,345</b>	<b>100</b>

**Expenditures**

Other services and charges	1,101,146	836,700	813,824	1,190,123	146
Capital outlay	96,240	194,000	815,479	(11,201)	-1
Supplies	6,323	11,475	12,675	9,992	79
Debt service	193,134	1,053,220	1,053,220	173,209	16
<b>TOTAL EXPENDITURES</b>	<b>1,396,843</b>	<b>2,095,395</b>	<b>2,695,198</b>	<b>1,362,123</b>	<b>50</b>

**Fund 594 - SENIOR HOUSING FUND 594:**

<b>TOTAL REVENUES</b>	<b>2,051,324</b>	<b>2,056,510</b>	<b>2,056,510</b>	<b>2,070,345</b>	<b>100</b>
<b>TOTAL EXPENDITURES</b>	<b>1,396,843</b>	<b>2,095,395</b>	<b>2,695,198</b>	<b>1,362,123</b>	<b>50</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>654,481</b>	<b>(38,885)</b>	<b>(638,688)</b>	<b>708,222</b>	

**FIDUCIARY FUND**

**Fund 710 - RETIREE HEALTH CARE BENEFITS FUND 710**

**Revenues**

Interest income	3,399,592	1,466,322	2,144,072	2,845,010	133
Other revenue	-	-	-	244	100
Contributions - employer	617,207	613,678	613,678	613,678	100
<b>TOTAL REVENUES</b>	<b>4,016,799</b>	<b>2,080,000</b>	<b>2,757,750</b>	<b>3,458,932</b>	<b>125</b>

**Expenditures**

Other services and charges	245,933	260,000	296,500	293,399	99
Personnel services	885,354	945,000	936,000	948,145	101
<b>TOTAL EXPENDITURES</b>	<b>1,131,287</b>	<b>1,205,000</b>	<b>1,232,500</b>	<b>1,241,544</b>	<b>101</b>

**Fund 710 - RETIREE HEALTH CARE BENEFITS FUND 710:**

<b>TOTAL REVENUES</b>	<b>4,016,799</b>	<b>2,080,000</b>	<b>2,757,750</b>	<b>3,458,932</b>	<b>125</b>
<b>TOTAL EXPENDITURES</b>	<b>1,131,287</b>	<b>1,205,000</b>	<b>1,232,500</b>	<b>1,241,544</b>	<b>101</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>2,885,512</b>	<b>875,000</b>	<b>1,525,250</b>	<b>2,217,388</b>	