

**WALLED LAKE IMPROVEMENT BOARD  
2012 ANNUAL REPORT**

<b>BALANCE ON HAND: 01/01/12</b>	<b>\$37,781.78</b>
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<b>INCOME</b>	<b>Annual Total</b>	<b>Notes</b>
2012 Assessments (City of Novi)	\$ 67,496.96	1
2012 Assessments (City of Walled Lake)	\$ 36,695.30	2
<b>TOTAL INCOME</b>	<b>\$ 104,192.26</b>	
<b>EXPENSES (see detail below)</b>		
Herbicide Treatment	\$ 81,900.00	
Mechanical Weed Harvesting	\$ 24,150.00	
Lake Management Consultant	\$ 3,000.00	
Permit Fee	\$ 1,500.00	
Administrative & Legal	\$ 2,787.38	
<b>TOTAL EXPENSES</b>	<b>\$ 113,337.38</b>	

<b>BALANCE ON HAND: 12/31/12</b>	<b>\$28,636.66</b>
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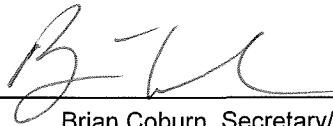
**Notes**

- 1 Novi payment includes assessments paid to date all pre-payments.
- 2 Walled Lake pays the assessment in full each year to the Lake Board

**EXPENSE DETAIL FOR 2012**

<b>Description</b>	<b>Invoice No.</b>	<b>Vendor</b>	<b>Amount</b>
Legal Services through December 31, 2011	1220022	Secrest Wardle	\$ 653.33
Legal Services through January 31, 2012	1221600	Secrest Wardle	\$ 689.00
Permit Fee	2349	Savin Lake Services	\$ 1,500.00
Legal Services through April 30, 2012	1224676	Secrest Wardle	\$ 351.45
Herbicide Application	2350	Savin Lake Services	\$ 57,750.00
Harvesting	2375	Savin Lake Services	\$ 24,150.00
Herbicide Treatment	2385	Savin Lake Services	\$ 24,150.00
Legal Services through 9/30/12	1229189	Secrest Wardle	\$ 702.60
Lake Survey	2390	Savin Lake Services	\$ 3,000.00
Legal Services through 11/30/12	1231518	Secrest Wardle	\$ 391.00
<b>TOTAL EXPENSES</b>			<b>\$ 113,337.38</b>

Submitted by \_\_\_\_\_



Brian Coburn, Secretary/Treasurer  
Walled Lake Improvement Board