



cityofnovi.org

CITY of NOVI CITY COUNCIL

Agenda Item E December 17, 2012

SUBJECT: Approval of transfer of ownership of 2012 B-Hotel and SDM Licenses, located at 21111 Haggerty, Novi, MI 48375, Oakland County to VI-LCP Novi Owner, LLC (A Delaware Limited Liability Company) d/b/a Sheraton Hotel.

SUBMITTING DEPARTMENT: City Clerk *CH*

CITY MANAGER APPROVAL: *[Signature]*

BACKGROUND INFORMATION:

The current licensee for the Novi Sheraton Hotel is Haggerty Hotel Associates LLC. On September 25, 2012, they entered into a Purchase and Sale Agreement with VI-LCP Owner, LLC to transfer ownership of the real property, personal property and hotel business.

The Police Department has no objection to the request. The Fire Department has no objection, pending compliance with the City and/or State regulations. The Building Division has no objection to the request. Per the Planning Division, the use is permitted, subject to site plan review.

The City approves transfers of licenses under Section 3-16 of the City's Code of Ordinances. The hotel is currently operating in apparent compliance with City ordinances and the transfer would assist in the continued operation of the business in a manner beneficial to the City.

RECOMMENDED ACTION: Approval of transfer of ownership of 2012 B-Hotel and SDM Licenses, located at 21111 Haggerty, Novi, MI 48375, Oakland County to VI-LCP Novi Owner, LLC (A Delaware Limited Liability Company) d/b/a Sheraton Hotel.

	1	2	Y	N
Mayor Gatt				
Mayor Pro Tem Staudt				
Council Member Casey				
Council Member Fischer				

	1	2	Y	N
Council Member Margolis				
Council Member Mutch				
Council Member Wrobel				