



**CITY of NOVI CITY COUNCIL**

**Agenda Item 3  
May 7, 2012**

**SUBJECT:** Approval of Resolution Acknowledging the Multi-Year Budget Including Projections of Future Fiscal Years Ending 2013-14 and 2014-15.

**SUBMITTING DEPARTMENT:** City Manager/Finance

**CITY MANAGER APPROVAL:** 

**BACKGROUND INFORMATION:**

Attached for your consideration is the Resolution Acknowledging the Multi-Year Budget Including Projections of Future Fiscal Years Ending 2013-14 and 2014-15.

**RECOMMENDED ACTION:** Approval of Resolution Acknowledging the Multi-Year Budget Including Projections of Future Fiscal Years Ending 2013-14 and 2014-15.

	1	2	Y	N
Mayor Gatt				
Mayor Pro Tem Staudt				
Council Member Casey				
Council Member Fischer				

	1	2	Y	N
Council Member Margolis				
Council Member Mutch				
Council Member Wrobel				

## **Resolution Acknowledging the Multi-Year Budget Including Projections of Future Fiscal Years Ending 2013-14 and 2014-15**

**WHEREAS**, the City Manager's recommended budget is based upon the August 31, 2011 Administrative and Management Staff Team Strategic Planning Session, the December 19, 2011, 2012 Assessments – Property Tax Base Primer as presented by the City Assessor to City Council, and updated in February 2012, and January 7, 2012 City Council early budget input session with goals and objectives adopted by City Council, and

**WHEREAS**, this budget takes into consideration the City's Multi-Year Budget and financial planning through 2014-15, and

**NOW, THEREFORE, BE IT RESOLVED**, that the City Council acknowledges the Multi-Year Budget including projections of the future fiscal years ending 2013-14 and 2014-15.

I certify that the foregoing is a true and complete copy of a Resolution adopted by the City Council of the City of Novi at a regular Meeting held on this 7<sup>th</sup> day of May 2012.

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Maryanne Cornelius, City Clerk