



cityofnovi.org

# CITY of NOVI CITY COUNCIL

**Agenda Item D**  
**September 26, 2011**

**SUBJECT:** Approval of transfer of ownership of escrowed 2011 Class C Licensed Business with Dance-Entertainment permit, located at 42050 Grand River, Novi, MI 48375, Oakland County, from Grand River Avenue Restaurant Inc., Jamma Associates, Inc. – Receiver to Jamma Associates, Inc.

**SUBMITTING DEPARTMENT:** City Clerk *CH [signature]*

**CITY MANAGER APPROVAL:** *[signature]*

**BACKGROUND INFORMATION:**

Jamma Associates, Inc. was the original owner of the establishment and the liquor license, operating as Italian Epicure, held at 42050 Grand River Avenue. The assets were sold and the liquor license was transferred in 2004 to Grand River Avenue Restaurant, Inc. The transaction included Jamma Associates, Inc. retaining a security interest in the assets and liquor license, along with a license reassignment agreement in the event of default. When default occurred, the Circuit Court began litigation seeking foreclosure of the business assets, reassignment of the liquor license and possession of the business premises. Jamma Associates, Inc. has no intention of operating at this time as their intent is to sell the liquor license and business.

The Police Department finds no reason to deny the applicant's request for a liquor license transfer, based on the information provided. The Fire Department has no objection to the approval. The Building Division has no objection to the approval. Per the Planning Division, the use is permitted in this zoning district.

**RECOMMENDED ACTION:** Approval of transfer of ownership of escrowed 2011 Class C Licensed Business with Dance-Entertainment permit, located at 42050 Grand River, Novi, MI 48375, Oakland County, from Grand River Avenue Restaurant Inc., Jamma Associates, Inc. – Receiver to Jamma Associates, Inc.

	1	2	Y	N
Mayor Landry				
Mayor Pro Tem Gatt				
Council Member Fischer				
Council Member Margolis				

	1	2	Y	N
Council Member Mutch				
Council Member Staudt				
Council Member Wrobel				