



cityofnovi.org

CITY of NOVI CITY COUNCIL

Agenda Item E October 11, 2010

SUBJECT: Approval of request from Diamond Jim Brady's of Novi, Inc. to transfer all stock in a 2010 resort Class C licensed business issued under MCL 436.1531(2) located at 26053 Town Center, Novi, MI 48375, Oakland County, wherein Thomas M. Brady is dropped as a deceased stockholder through transfer of 100 shares of stock to new stockholder, the Thomas M. Brady and Mary E. Brady Joint Revocable Trust.

SUBMITTING DEPARTMENT: City Clerk *m.c.*

CITY MANAGER APPROVAL: *[Signature]*

BACKGROUND INFORMATION:

Diamond Jim Brady's has operated at the present location for 19 years at the Novi Town Center. It was owned by Thomas M. Brady (deceased) and the request is to transfer shares to the Thomas M. and Mary E. Brady Joint Revocable Trust.

The Police Department, Fire Department, Building Department and Planning Department have no objections to the approval of this stock transfer.

RECOMMENDED ACTION: Approval of request from Diamond Jim Brady's of Novi, Inc. to transfer all stock in a 2010 resort Class C licensed business issued under MCL 436.1531(2) located at 26053 Town Center, Novi, MI 48375, Oakland County, wherein Thomas M. Brady is dropped as a deceased stockholder through transfer of 100 shares of stock to new stockholder, the Thomas M. Brady and Mary E. Brady Joint Revocable Trust.

	1	2	Y	N
Mayor Landry				
Mayor Pro Tem Gatt				
Council Member Crawford				
Council Member Fischer				

	1	2	Y	N
Council Member Margolis				
Council Member Mutch				
Council Member Staudt				