## CTIY OF NOVI cityofnovi.org

## CITY of NOVI CITY COUNCIL

Agenda Item C June 1, 2009

SUBJECT: Approval to set a Public Hearing on July 6, 2009 for the Reprogramming of Community Development Block Grant Program Income Funds into the 2009 Minor Home Repair Program.

SUBMITTING DEPARTMENT: Finance

CITY MANAGER APPROVAL:

BACKGROUND INFORMATION:

In conjunction with the FY 2009-10 budget process, City Council has approved the funding option to accelerate the repayment of future program income funds into our 2009 Minor Home Repair Program. Program income funds are a result of the repayment of Community Development Block Grant (CDBG) funds resulting from the agreement reached with Oakland County regarding the disposition of park property acquired back in 1993. Two annual installment payments payable December 17, 2009 and December 17, 2010 remain to be paid under the terms of the agreement totaling \$34,472.83.

A public hearing is required for the purpose of hearing public comment to program the remaining program income funds of \$34,472.83 into the 2009 Minor Home Repair Program. Because federal guidelines suggest a two week period between advertisement and public hearing, we are requesting the hearing be scheduled for Monday, July 6<sup>th</sup>.

RECOMMENDED ACTION: Approval to set a Public Hearing on July 6, 2009 for the Reprogramming of Community Development Block Grant Program Income Funds into the 2009 Minor Home Repair Program.

Mayor Landry	Council Member Margolis
Mayor Pro Tem Gatt	Council Member Mutch
Council Member Burke	Council Member Staudt
Council Member Crawford	