## **CITY of NOVI CITY COUNCIL**



Agenda Item M August 25, 2008

**SUBJECT:** Consideration of request from Mongolian Operating Company, LLC to transfer all interest in 2008 Class C licensed business, located at 43155 Main, Suite 200, Novi, MI 48375, Oakland County, from existing members, William T. Downs, III (21.10%), Matthew G. Kirby (19.20%), WTD III Enterprises, Inc. (49.71%) and David Ulgenap (9.99%) to new member, DK Group 2008, Inc.

SUBMITTING DEPARTMENT: City Clerk's Office DR.

**CITY MANAGER APPROVAI** 

**BACKGROUND INFORMATION:** Mongolian Operating Company, LLC is requesting to transfer all interest from existing members to DK Group 2008, Inc. Rodger Thomas Head is the President and CEO/Director of Mongolian Operating Company and Duke & King Acquisition Corp. This transfer of ownership involves all 8 bd's Mongolian Barbeque restaurants in Michigan and the applicant has filed with the Michigan Liquor Control Commission to start this process. This request will not affect restaurant operations, location, name and employees. The Police, Fire and Building Departments have no objection to approval. Per the Planning Department, the use is permitted in this zoning district.

**RECOMMENDED ACTION:** Consideration of request from Mongolian Operating Company, LLC to transfer all interest in 2008 Class C licensed business, located at 43155 Main, Suite 200, Novi, MI 48375, Oakland County, from existing members, William T. Downs, III (21.10%), Matthew G. Kirby (19.20%), WTD III Enterprises, Inc. (49.71%) and David Ulgenap (9.99%) to new member, DK Group 2008, Inc.

	1	2	Y	N		1	2	Y	N
Mayor Landry					Council Member Margolis		1		1
Mayor Pro Tem Capello					Council Member Mutch				1
Council Member Crawford					Council Member Staudt			1	1
Council Member Gatt									