



**SUBJECT:** Approval of resolution to authorize final 2007-8 balancing Budget Amendment #2008-05.

**SUBMITTING DEPARTMENT:** Finance

**CITY MANAGER APPROVAL:** 

Attached for your consideration is Budget Amendment # 2008-5 which includes the adjustments for a number of operational items which have come up since the last amendment as well as adjustments to Personal Services for changes which occurred throughout the year. These items have been taken into consideration in preparing the 2008-9 budget, and there are sufficient funds to cover this amendment. No changes in estimated fund balances or funds available are expected as a result of this amendment.

**RECOMMENDED ACTION:** Approval of resolution to authorize final 2007-8 balancing Budget Amendment #2008-05.

	1	2	Y	N
Mayor Landry				
Mayor Pro Tem Capello				
Council Member Crawford				
Council Member Gatt				

	1	2	Y	N
Council Member Margolis				
Council Member Mutch				
Council Member Staudt				

**BUDGET AMENDMENT #2008-05  
RESOLUTION**

NOW, THEREFORE BE IT RESOLVED that the following final Budget Amendment for fiscal year June 30, 2008; #2008-05 is authorized:

	<u>INCREASE (DECREASE)</u>
<b>GENERAL FUND</b>	
<b>REVENUE</b>	
Licenses, permits & charges for services (Engineering Review Fees \$170,000; Building Permits \$120,000)	\$ (290,000)
Charges for Services - Cable Television Fee	62,000
Interest Income	650,000
Fines & Forfeitures	(50,000)
Appropriation of Fund Balance	<u>(92,880)</u>
	<u>\$ 279,120</u>
<b>APPROPRIATIONS</b>	
<b>CITY MANAGER</b>	
Personal Services	\$ 24,100
<b>INFORMATION TECHNOLOGY</b>	
Personal Services	9,700
<b>ASSESSING</b>	
Other Services & Charges (Consulting - appraisals)	10,000
<b>CITY CLERK</b>	
Personal Services	3,800
<b>CITY ATTORNEY</b>	
Other Services and Charges	32,000
<b>TREASURY</b>	
Other Services and Charges (Bank Services)	4,850
<b>BUILDING &amp; GROUNDS</b>	
Personal Services (Overtime \$2,000; Temporary \$26,500)	28,500
<b>BUSINESS &amp; NEIGHBORHOOD RELATIONS GROUP</b>	
Other Services and Charges (Cable production)	7,900
<b>FIRE</b>	
Personal Services	35,000
<b>COMMUNITY DEVELOPMENT</b>	
Personal Services	24,000
Supplies	5,000
Other Services and Charges	(24,000)
<b>DEPARTMENT OF PUBLIC WORKS</b>	
Personal Services	20,000
Allocated to other funds	67,100
<b>ENGINEERING</b>	
Other Services and Charges - Engineering and Consulting	3,500
<b>CONTINGENCY</b>	<u>27,670</u>
	<u>\$ 279,120</u>
<b>MAJOR STREET FUND</b>	
<b>REVENUE</b>	
State Sources - Gas and Weight Tax	\$ (84,000)
Interest	34,000
Appropriation of Fund Balance	<u>129,000</u>
	<u>\$ 79,000</u>
<b>APPROPRIATIONS - Routine Maintenance</b>	<u>\$ 79,000</u>

**BUDGET AMENDMENT #2008-05 RESOLUTION (continued)**

**LOCAL STREET FUND**

<b>REVENUE</b>		
State Sources - Gas and Weight Tax	\$	(18,000)
Interest		18,000
	\$	<u>          -</u>

**MUNICIPAL STREET FUND**

<b>REVENUE - Interest</b>	\$	<u>72,000</u>
<b>APPROPRIATIONS - Routine Maintenance (County Roads)</b>	\$	<u>72,000</u>

**PARKS, RECREATION AND FORESTRY**

<b>REVENUE</b>		
Program Revenue	\$	(20,000)
Interest Income		30,000
Appropriation of Fund Balance		54,300
	\$	<u>64,300</u>
<b>APPROPRIATIONS</b>		
<b>ADMINISTRATION</b>		
Personal Services	\$	20,000
<b>RECREATION</b>		
Program Expenditures		24,800
<b>MAINTENANCE &amp; FORESTRY</b>		
Personal Services		19,500
	\$	<u>64,300</u>

**DRAIN FUND**

<b>REVENUE - Appropriation of Fund Balance</b>	\$	<u>35,000</u>
<b>APPROPRIATIONS - Construction (Dunbarton)</b>	\$	<u>35,000</u>

**CONTRIBUTIONS AND DONATIONS**

<b>REVENUE - Donations</b>	\$	<u>6,000</u>
<b>APPROPRIATIONS - Programs and Other Services &amp; Charges</b>	\$	<u>6,000</u>

**CERTIFICATION**

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the City Council of the City of Novi at a regular meeting held on June 9, 2008 .

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Maryanne Cornelius  
City Clerk