CITY of NOVI CITY COUNCIL



Agenda Item 1 May 12, 2008

SUBJECT: Consideration of request to transfer ownership of 2007 Class C licensed business, located at 47900 Grand River, Novi, MI 48374, Oakland County, from Applebee's of Michigan, Inc. to Applebee's Restaurants Mid-Atlantic LLC (a Delaware limited liability company).

SUBMITTING DEPARTMENT: City Clerk's Office m. C.

CITY MANAGER APPROVAL:

BACKGROUND INFORMATION: Applebee's of Michigan, Inc. is currently transferring all 65 liquor licenses in the State of Michigan from Applebee's of Michigan, Inc. to Applebee's Restaurants Mid-Atlantic, LLC. The current licensee, Applebee's of Michigan, Inc. was merged into Applebee's Restaurants Mid-Atlantic, LLC. The merger was an internal transfer and does not affect the operations, employees, menu or name of the Applebee's Neighborhood Grill and Bar. All licensed locations are being converted to limited liability companies for tax reasons.

RECOMMENDED ACTION: Consideration of request to transfer ownership of 2007 Class C licensed business, located at 47900 Grand River, Novi, MI 48374, Oakland County, from Applebee's of Michigan, Inc. to Applebee's Restaurants Mid-Atlantic LLC (a Delaware limited liability company).

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