



SUBJECT: Approval of Resolution Amending Annual Assessment for Special

Assessment District 108-C Town Center Street Lighting Fund.

SUBMITTING DEPARTMENT: Finance

BACKGROUND INFORMATION:

The Special Assessment District 108-C Fund was established on November 2, 1987 for the purpose of providing local public improvements consisting of street lighting improvements to the Town Center properties along Novi Road, Grand River Avenue, Crescent Drive and Town Center Boulevard.

The annual assessment amount of \$25,510.03 established in 1991 was reduced to \$15,000.00 in 2012 due to available fund balance and anticipated cost savings resulting from light and equipment replacement. The amount was increased to its current amount of \$25,000.00 in 2017 to reflect annual depreciation, annual usage and maintenance costs as billed by DTE.

Based on current fund balance, the annual depreciation, the annual usage, and maintenance costs as billed by DTE the amount of the annual assessment should be reduced by \$5,000.00 annually to an annual assessment amount of \$20,000.00

RECOMMENDED ACTION: Approval of Resolution Amending Annual Assessment Amount for Special Assessment District 108-C Town Center Street Lighting Fund.

CITY OF NOVI

COUNTY OF OAKLAND, MICHIGAN

RESOLUTION AMENDING ANNUAL ASSESSMENT AMOUNT FOR SPECIAL ASSESSMENT DISTRICT 108-C TOWN CENTER STREET LIGHTING_

Minutes of a Meeting of the City Council of the City of Novi, County of Oakland, Michigan, held in the City Hall of said City on May 6, at 7 o'clock P.M. Prevailing Eastern Time.

PRESENT: Councilmembers		
ABSENT: Councilmembers		
The following preamble and Resolution were offered by Councilmember		
and supported by Councilmember		

- **WHEREAS**, On November 2, 1987, Street Lighting Special Assessment District 108c was established for the Town Center; and
- **WHEREAS**, said District was established to make local public improvements consisting of street lighting improvements along Novi Road, Grand River Avenue, Crescent Drive and Town Center Boulevard adjacent to said properties; and
- **WHEREAS**, on June 3, 1991, City Council approved a resolution for an annual assessment of \$25,510.03; and
- **WHEREAS**, on February 6, 2012, City Council approved a resolution for an annual assessment of \$15,000.00; and
- **WHEREAS**, on June 5, 2017, City Council approved a resolution for an annual assessment of \$25,000.00; and
- **WHEREAS**, based on the current funds available, the annual depreciation, the annual usage and maintenance costs as billed by DTE and as evaluated by City staff, the amount of the assessment should be reduced from \$25,000.00 to \$20,000.00.
- **NOW THEREFORE, IT IS THEREFORE RESOLVED** that Street Lighting Special Assessment District 108c be decreased by the amount of \$5,000 to \$20,000, with said amount to be spread pursuant to the original assessment and related agreements.

AYES:	
NAYS:	
RESOLUTION DECLARED ADOPTED.	
	Cortney Hanson, City Clerk
CERT	<u>IFICATION</u>
by the City Council of the City of Novi, Coregular meeting held this 6th day of May was given pursuant to and in full complia	e and complete copy of a resolution adopted ounty of Oakland, and State of Michigan, at a 1, 2024, and that public notice of said meeting three with Act No. 267, Public Acts of Michigan, and have been kept and made available to the
	Cortney Hanson, City Clerk City of Novi

Special Assessment Roll 108c Town Center Lighting Effective 2024 tax roll

50-22-14-301-003	\$ 475.80
50-22-14-301-004	\$ 1,346.60
50-22-14-301-005	\$ 1,166.60
50-22-14-301-006	\$ 829.20
50-22-14-352-003	\$ 485.40
50-22-23-101-008	\$ 140.00
50-22-23-105-001	\$ 719.20
50-22-14-351-063	\$ 7,418.60
50-22-14-351-064	\$ 7,418.60
Total Roll	\$20,000.00