WALLED LAKE IMPROVEMENT BOARD 2022 ANNUAL FINANCIAL REPORT

BALANCE ON HAND:	12/31/21	\$110,802.17		
INCOME		<u>Annual Total</u>	Budget	Notes
Assessments (City of Novi)	\$	64,810.89	\$ 61,090.00	1,3
Assessments (City of Walled Lake)	\$	37,376.96	\$ 37,403.00	2
TOTAL INCOME	\$	102,187.85	\$ 98,493.00	
EXPENSES				
Harvesting and Herbicide Treatments (including studies and surveys)	\$	84,574.50	\$ 108,365.00	
Permit Fee	\$	1,500.00	\$ 1,500.00	
Administrative & Legal	\$	700.20	\$ 1,500.00	
Other	\$	1,042.94	\$ 1,000.00	
TOTAL EXPENSES	\$	87,817.64	\$ 112,365.00	
BALANCE ON HAND:	12/31/22	\$125,172.38		

- Notes 1 Novi payment includes assessments paid to date to Novi
 - 2 Walled Lake has paid the assessment in full;
 - overbilled the City \$25.81 for December 2020 assessments; bill for December 2021 assessments was adjusted for this
 - 3 Include 2020 Deliquent Tax Settlement from the County (City of Novi)

INCOME DETAIL

INCOME DETAIL Description	Ref. Number	Entity	Amount
2020 Delinquent Taxes (City of Novi)	28391	Oakland County	\$ 1,968.93
EXPENSE DETAIL			
Description	Invoice No.	<u>Vendor</u>	Amount
Water Quality Sampling 5/4, Survey 5/31 & Herbicide Treatment 6/6/22	8091	Savin Lake Services	\$ 69,587.00
Legal Services through 07/31/22	1447510	Secrest Wardle	\$ 26.00
Herbicide Treatment 7/18/22	8416	Savin Lake Services	\$ 8,125.00
Herbicide Treatment 8/15/22	8632	Savin Lake Services	\$ 6,862.50
Legal Services through 09/30/22	1452047	Secrest Wardle	\$ 544.20
Conference Reimbursement	CR10649	Tina Miller	\$ 1,042.94
Legal Services through 11/30/22	1456298	Secrest Wardle	\$ 130.00
Permit Fee 2023	9076	Savin Lake Services	\$ 1,500.00
TOTAL EXPENSES			\$ 87,817.64

Submitted by_

Megan K. Mikus Megan Mikus, Secretary/Treasurer