



SUBJECT: Approval of Resolution for Fiscal-Year 2024-2025 Budget and Acknowledging the Multi-Year Budget, Including Projections of Future Fiscal-Years 2025-2026 and 2026-2027.

SUBMITTING DEPARTMENT: Finance

BACKGROUND INFORMATION:

Attached for your consideration is the adopting resolution for the Fiscal-year 2024-2025 Budget and acknowledgement of the multi-year budget. The budget process started in August 2023 with development of the capital improvement program then multiple meetings were held with all departments in order to draft a budget that complied with the overall goals set by the Novi City Council in January 2024. The Recommended Budget was presented to City Council on April 3, 2024.

At the City Council Budget Session held on April 17, 2024, City Council approved the following amendments to the Recommended FY 2024-25 Budget:

- **Motion 1:** The proposed budget had the General Funds' share of the salt dome being paid from fund balance. The City Council approved the funding of the salt dome project to be funded 50% from the Drain Fund, 25% from the General Fund, and 25% from the Major Street Fund. Estimated cost of salt dome is \$1,684,200. The General Funds share of the costs will be paid from costs savings of deferring the Civic Center Generator replacement project originally proposed in FY 24/25. The net reduction in General Fund expenditures for FY 24/25 is \$948,402.
- **Motion 2:** Additional General Fund expenditure adjustments, as proposed by the City Manager, were approved resulting in additional savings for the General Fund (over and above #1 above) for FY 24/25 of \$725,519.

A financial summary is provided on the following pages to show the impact of the amendments on the General, Major Streets, Drain and Drain Perpetual Care Funds.

Also attached are all pages from the Financial Schedules section of the Recommended Budget document which incorporates the City Council's amendments approved at the April 17, 2024 Budget Session along with all other funds which had no changes.

The City of Novi utilizes multi-year budgets as a planning tool to fulfill the City Council's strategic goals and objectives as well as operate within its means. The multi-year budget balances future revenues with the corresponding expenditures and maintains the fund balances for the General Fund and Special Revenue Funds within the limits set by the City of Novi's Fund Balance Policy. Furthermore, the multi-year budget also incorporates the long-range elements of the Capital Improvement Program (CIP) as approved by the City's Planning Commission and presented at the Public Hearing on March 6, 2024.

RECOMMENDED ACTION: Approval of Resolution for Fiscal-Year 2024-2025 Budget and Acknowledging the Multi- Year Budget, Including Projects of Future Fiscal-Years 2025-2026 and 2026-2027.

City of Novi - General Fund

	2023-24	2024-25	2025-26	2026-27
Per Original Budget Document				
Total Revenues	\$ 41,548,527	\$ 43,186,528	\$ 45,220,574	\$ 46,351,837
Total Appropriations	44,855,281	44,115,338	45,220,574	46,351,837
Net Revenues (Appropriations)	(3,306,754) A	(928,810)	-	-
Beginning Fund Balance	14,445,394	11,138,640	10,209,830	10,209,830
Ending Fund Balance	11,138,640	10,209,830	10,209,830	10,209,830
Fund balance as a % of expenditures (council set goal: 22-25%)	25%	23%	23%	22%

Proposed Budget Adjustments

	2023-24	2024-25	2025-26	2026-27
Appropriations				
Move 100% of salt dome to Major Streets/Drain Fund	-	(928,810) B		
Revised salt dome cost allocation to General Fund		421,048 B		
Remove the following vehicle purchases:				
LDV030 LDV w/ Plow 695 - DPW Field Oper	-	(78,980) E		
LDV028 Pool Vehicle 148 - City Hall	-	(34,950) E		
LDV029 Pool Vehicle 149 - DPW		(34,950) E		
LDV027 LDV 145 - Assessing	-	(34,950) E		
LDV038 Vehicle - IS FM (501)		(34,950) E		
LDV031 LDV w/Plow 647 - IS Parks Maint		(78,980) E		
LDV037 LDV 142 - CD Planning		(40,490) E		
LDV035 LDV 629 - DPW Eng		(34,950) E		
Not fill Plan Examiner position in community development		(110,411) C	(113,723)	(117,135)
Not fill vacant Economic Director position		(138,000) C	(142,140)	(146,404)
Remove proposed new business & accreditation coordinator		(78,908) C	(81,275)	(83,713)
Delay Civic Center Generator Replacement to 27/28		(440,640) F		
Remove proposed new police training officers (2) positions			(220,680) C	(227,300)
Remove proposed new fire inspector and fire assistant training officer positions			(223,820) C	(230,534)
Unspent budget amounts at year-end - all departments			(150,000) G	(150,000)
Remove OAS position	(250,000)			
Eliminate 50% of General Fund transfer to the EDC	(25,000)	(25,000) D	(25,000)	(25,000)
Total appropriations increase (decrease)	(275,000)	(1,673,921)	(956,639)	(980,087)
Net increase (decrease) to fund balance	(275,000)	(1,673,921)	(956,639)	(980,087)

Revised Proposed Budget

	2023-24	2024-25	2025-26	2026-27
Total Revenues	\$ 41,548,527	\$ 43,186,528	\$ 45,220,574	\$ 46,351,837
Total Appropriations	44,580,281	42,441,417	44,263,935	45,371,750
Net Revenues (Appropriations)	(3,031,754)	745,111	956,639	980,087
Beginning Fund Balance	14,445,394	11,413,640	12,158,751	13,115,390
Ending Fund Balance	11,413,640	12,158,751	13,115,390	14,095,476
Fund balance as a % of expenditures (council set goal: 22-25%)	26%	29%	30%	31%

Notes

- A** The amended budget for FY 23/24 represents approximately \$3,134,500 of capital expenditures from FY 22/23 that were not purchased in FY 22/23 but rollover to be purchased in 23/24. In addition, \$250,000 for the new fire contract wages, \$251,000 for MERS transfer policy, \$40,000 for fire radio replacement and \$318,000 for fire truck repairs and emergency generators at two fire stations. The original adopted budget had a use of fund balance of \$813,000 and the projected year-end rollovers are estimated at \$1.5 million.

- B** Original estimated General Fund cost of the salt dome was \$928,810. Per Councils direction at the second budget session held April 17, 2024, 50% of the final estimated cost of \$1,684,200 is to be funded by the Drain Fund, 25% the General Fund, and 25% Major Street Fund. Revised General Fund share to be paid from savings noted in **F** below.

- C** Cost includes salary and fringe benefits

- D** Reduce transfer of funds out to the Economic Development Fund but to maintain funds to cover the year to date costs of the Economic Development Department. The annual levy of \$50,000 a year is used to promote economic development within the City.

- E** Skip a year in the current 5 year pooled vehicle and 7 year light duty truck replacement programs

- F** Delay replacement of generators beyond recommended useful life to the 27/28 fiscal year

- G** City Council a few years ago directed the administration to use all year-end unspent funds for capital outlay rather than making extra pension contributions. All unspent balances annually will now just fall to fund balance and not be used for capital

City of Novi - Major Streets Fund				
	2023-24	2024-25	2025-26	2026-27
Per Original Budget Document				
Total Revenues	\$ 7,003,738	\$ 9,102,289	\$ 6,459,638	\$ 8,365,989
Total Appropriations	11,747,878	9,338,289	5,985,638	8,884,989
Net Revenues (Appropriations)	(4,744,140)	(236,000)	474,000	(519,000)
Beginning Fund Balance	5,919,485	1,175,345	939,345	1,413,345
Ending Fund Balance	1,175,345	939,345	1,413,345	894,345
Proposed Budget Adjustments				
	2023-24	2024-25	2025-26	2026-27
Appropriations				
Reduce the budget for #2 in the CIP (Beck Rd) as it will be included in bonding		(421,048)		
Revised salt dome cost allocation to Major Street Fund	-	421,048	B	
Total appropriations increase (decrease)	-	-	-	-
Net increase (decrease) to fund balance	-	-	-	-
Revised Proposed Budget				
Total Revenues	\$ 7,003,738	\$ 9,102,289	\$ 6,459,638	\$ 8,365,989
Total Appropriations	11,747,878	9,338,289	5,985,638	8,884,989
Net Revenues (Appropriations)	(4,744,140)	(236,000)	474,000	(519,000)
Beginning Fund Balance	5,919,485	1,175,345	939,345	1,413,345
Ending Fund Balance	1,175,345	939,345	1,413,345	894,345
Fund balance as a % of expenditures (council set goal: 22-25%)	10%	10%	24%	10%

B General and Major Street to cover 25% each of the cost of the salt dome.

City of Novi - Drain Fund				
	2023-24	2024-25	2025-26	2026-27
Per Original Budget Document				
Total Revenues	\$ 5,328,267	\$ 4,952,264	\$ 3,117,001	\$ 3,183,878
Total Appropriations	5,857,446	4,952,264	3,117,001	3,183,878
Net Revenues (Appropriations)	(529,179)	-	-	-
Beginning Fund Balance	529,179	-	-	-
Ending Fund Balance	-	-	-	-
Proposed Budget Adjustments				
	2023-24	2024-25	2025-26	2026-27
Revenues				
Transfer in from Drain Perpetual Care Fund	-	842,096		
Appropriations				
Revised salt dome cost allocation to Drain Fund	-	842,096	B	
Total appropriations increase (decrease)	-	842,096	-	-
Net increase (decrease) to fund balance	-	-	-	-
Revised Proposed Budget				
Total Revenues	\$ 5,328,267	\$ 5,794,360	\$ 3,117,001	\$ 3,183,878
Total Appropriations	5,857,446	5,794,360	3,117,001	3,183,878
Net Revenues (Appropriations)	(529,179)	-	-	-
Beginning Fund Balance	529,179	-	-	-
Ending Fund Balance	-	-	-	-

B 50% of the total cost of the salt dome were to be paid by the Drain Fund (adjust Drain Perpetual Care Transfer)

City of Novi - Drain Perpetual CareFund

	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>
Per Original Budget Document				
Total Revenues	\$ 81,000	\$ 135,000	\$ 435,000	\$ 395,000
Total Appropriations	<u>2,475,467</u>	<u>1,935,000</u>	<u>-</u>	<u>-</u>
Net Revenues (Appropriations)	(2,394,467)	(1,800,000)	435,000	395,000
Beginning Fund Balance	<u>6,987,251</u>	<u>4,592,784</u>	<u>2,792,784</u>	<u>3,227,784</u>
Ending Fund Balance	4,592,784	2,792,784	3,227,784	3,622,784

	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>
Proposed Budget Adjustments				
Appropriations				
Transfer to Drain Fund to cover salt dome costs	-	842,096 B	<u>-</u>	<u>-</u>
Total appropriations increase (decrease)	<u>-</u>	<u>842,096</u>	<u>-</u>	<u>-</u>
Net increase (decrease) to fund balance	-	842,096	-	-

	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>
Revised Proposed Budget				
Total Revenues	\$ 81,000	\$ 135,000	\$ 435,000	\$ 395,000
Total Appropriations	<u>2,475,467</u>	<u>2,777,096</u>	<u>-</u>	<u>-</u>
Net Revenues (Appropriations)	(2,394,467)	(2,642,096)	435,000	395,000
Beginning Fund Balance	<u>6,987,251</u>	<u>4,592,784</u>	<u>1,950,688</u>	<u>2,385,688</u>
Ending Fund Balance	4,592,784	1,950,688	2,385,688	2,780,688

B 50% of the total cost of the salt dome were to be paid by the Drain Fund (adjust Drain Perpetual Care Transfer)

CITY OF NOVI
COUNTY OF OAKLAND, MICHIGAN

RESOLUTION OF ADOPTION FISCAL-YEAR 2024-2025 BUDGET AND ACKNOWLEDGING THE MULTI-YEAR BUDGET INCLUDING PROJECTIONS OF FUTURE FISCAL-YEARS 2025-2026 AND 2026-2027

Minutes of a Meeting of the City Council of the City of Novi, County of Oakland, Michigan, held in the City Hall of said City on May 6, 2024, at 7 o'clock P.M. Prevailing Eastern Time.

PRESENT: Councilmembers _____

ABSENT: Councilmembers _____

The following preamble and Resolution were offered by Councilmember _____ and supported by Councilmember _____.

WHEREAS, the City Manager's recommended budget is based upon City Council's strategic themes and goals which were discussed, along with property tax projections from the City Assessor, and

WHEREAS, this budget has incorporated the CIP plan as approved by the City's Planning Commission at the public hearing held on March 6, 2024, and

WHEREAS, pursuant to Section 8.3 of the Novi City Charter, a detailed revenue and expenditure plan has been presented in accordance with all applicable City, State and Federal Statutes, and

WHEREAS, the City Council passed amendments to the recommended budget during the April 17, 2024 Special Budget Meeting, and

WHEREAS, a public hearing was also held on May 6, 2024 on the recommended budget, and

WHEREAS, this budget takes into consideration the City's Multi-Year Budget and financial planning through fiscal-year 2026-2027, and

NOW THEREFORE, IT IS THEREFORE RESOLVED that the fiscal year 2024-25 attached budget is adopted and that the City Council acknowledges the Multi-Year Budget,

Including Projections of Future Fiscal-Years 2025-2026 and 2026-2027 as part of this resolution.

AYES:

NAYS:

RESOLUTION DECLARED ADOPTED.

Cortney Hanson, City Clerk

CERTIFICATION

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the City Council of the City of Novi, County of Oakland, and State of Michigan, at a regular meeting held this 6th day of May, 2024, and that public notice of said meeting was given pursuant to and in full compliance with Act No. 267, Public Acts of Michigan, 1976, and that the minutes of said meeting have been kept and made available to the public as required by said Act.

Cortney Hanson, City Clerk
City of Novi

GENERAL FUND

	ACTUAL 2022-23	ESTIMATED 2023-24	BUDGET 2024-25	PROJECTED	
				2025-26	2026-27
ESTIMATED REVENUES					
PROPERTY TAX REVENUE					
Property Tax Revenue - Current Levy	\$ 21,016,258	\$ 22,282,012	\$ 23,545,582	\$ 24,777,005	\$ 25,590,315
Property Tax Revenue - County Chargebacks	(32,801)	25,000	25,000	25,000	25,000
Property Tax Revenue - Tax Tribunal Accr	30,000	(25,000)	(25,000)	(25,000)	(25,000)
Property Tax Revenue - Brownfield Cap 2008	(2,110)	(2,453)	(2,845)	(3,300)	(3,828)
Property Tax Revenue - Police & Fire Levy	5,885,185	6,177,000	6,564,000	6,790,000	6,942,000
Property Tax Revenue - Brownfield Cap 2015	(36,637)	-	-	-	-
Property Tax Revenue-Brownfld Cap B3 17	(73,053)	(99,514)	(135,338)	(184,060)	(205,322)
Property Tax Revenue - PA 359 Advertising	49,889	50,000	50,000	50,000	50,000
Property Tax Revenue - CIA Cap 2018	(147,367)	(199,550)	(269,417)	(313,713)	(361,013)
Property Tax Revenue-Brownfld Cap B4 21	(2,161)	(2,290)	(2,632)	(3,053)	(3,541)
Property Tax Revenue-Brownfld Cap B4X 21	(614)	(615)	(706)	(812)	(934)
Property Tax Revenue - C/Y Delequent PPT	(40,385)	(35,000)	(42,000)	(43,000)	(44,000)
Trailer Tax fees	10,790	12,500	12,500	12,500	12,500
Penalty and interest	172,324	225,000	235,000	245,000	255,000
PROPERTY TAX REVENUE	\$ 26,829,318	\$ 28,407,090	\$ 29,954,144	\$ 31,326,567	\$ 32,231,177
DONATIONS					
Police Dept Donations	\$ -	\$ 500	\$ -	\$ -	\$ -
Restricted Fire donations	-	500	-	-	-
Winter Fest - Donations/Sponsorships	34,500	30,000	-	-	-
DONATIONS	\$ 34,500	\$ 31,000	\$ -	\$ -	\$ -
FEDERAL GRANTS					
Federal Grants - FEMA	\$ 170,071	\$ -	\$ -	\$ -	\$ -
Federal Grants - Fire	-	-	-	-	-
Federal Grants	7,155	5,000	10,000	10,000	10,000
TIA Grant	22,190	35,000	25,000	25,000	25,000
DRE Grant Revenue	-	-	-	-	-
Federal Grants - Other - ARPA	9,000	-	-	-	-
HIDTA Federal AP Services	-	46,200	50,000	50,000	50,000
Federal forfeitures-reimbursement only	7,527	10,000	30,000	30,000	30,000
SS Task Force Reimbursement	17,395	20,000	20,000	20,000	20,000
FBI - OT Reimbursement	19,940	18,000	18,000	18,000	18,000
FEDERAL GRANTS	\$ 253,278	\$ 134,200	\$ 153,000	\$ 153,000	\$ 153,000
FINES AND FORFEITURES					
Court fees and fines	\$ 237,470	\$ 280,000	\$ 300,000	\$ 250,000	\$ 250,000
Motor carrier fines and fees	13,720	25,000	25,000	25,000	25,000
FINES AND FORFEITURES	\$ 251,190	\$ 305,000	\$ 325,000	\$ 275,000	\$ 275,000
STATE SOURCES					
Police training grant	\$ 84,544	\$ 75,500	\$ 25,000	\$ 25,000	\$ 25,000
State and other grants	20,778	15,150	-	-	-
State Grants - Local Comm Stab Share	38,521	36,164	60,000	60,000	60,000
State revenue sharing	7,343,927	7,497,934	7,649,386	7,892,374	8,056,445
STATE SOURCES	\$ 7,487,770	\$ 7,624,748	\$ 7,734,386	\$ 7,977,374	\$ 8,141,445

GENERAL FUND

	ACTUAL 2022-23	ESTIMATED 2023-24	BUDGET 2024-25	PROJECTED 2025-26	PROJECTED 2026-27
LICENSES, PERMITS & CHARGES FOR SVCS					
Clerks Dept Fees (prior business regist)	\$ 8,010	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Liquor license fees	73,963	74,495	75,000	80,000	85,000
Engineering review fees	240,778	175,000	125,000	125,000	125,000
Plan and landscape review fees	104,849	125,000	130,000	130,000	130,000
Wet, Wood, Landscape insp/review fees	17,197	95,505	95,000	95,000	95,000
Grading Permits	-	-	-	-	-
Building permits	707,898	550,000	575,000	675,000	675,000
Plan review fees	246,375	225,000	275,000	400,000	400,000
Refrigeration permits	51,145	75,000	75,000	75,000	75,000
Electrical permits	176,005	230,000	230,000	230,000	230,000
Heating permits	151,374	205,000	205,000	205,000	205,000
Plumbing permits	91,376	160,000	150,000	160,000	160,000
Other charges	143,197	168,000	200,000	300,000	300,000
Court abatement revenue	50,083	6,500	14,500	10,000	10,000
Soil erosion fees	13,327	27,000	27,000	27,000	27,000
Cable television fee	761,481	750,000	775,000	760,000	750,000
Weed cutting revenue	7,590	18,000	14,500	10,000	10,000
Board of appeals	12,460	20,000	20,000	20,000	20,000
Police department-miscellaneous revenue	167,503	139,000	149,000	150,000	150,000
Police dispatch service revenue	151,411	157,467	163,766	170,316	177,129
Police contracted services	103,661	156,900	125,000	125,000	130,000
Police OWI revenue	-	700	-	-	-
Police Department - Hosted Training	-	10,000	20,000	20,000	20,000
Administrative reimburse	57,853	88,000	95,000	135,000	135,000
Fire Station #5 revenue	12,000	12,000	12,000	12,000	12,000
LICENSES, PERMITS & CHARGES FOR SVCS	\$ 3,349,536	\$ 3,478,567	\$ 3,560,766	\$ 3,924,316	\$ 3,931,129
INTEREST INCOME					
Interest on Investments	\$ 474,667	\$ 318,873	\$ 329,635	\$ 338,182	\$ 338,216
Interest on interfund borrow-CIP Fund	7,659	-	-	-	-
Unrealized gain (loss) on investments	96,375	5,129	66,477	106,165	120,000
Interest on Trust & Agency Funds	(88,877)	430,000	235,000	280,000	310,000
INTEREST INCOME	\$ 489,824	\$ 754,002	\$ 631,112	\$ 724,347	\$ 768,216
OTHER REVENUE					
Insurance Reimbursement	\$ 11,392	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
Interest - Cell tower leases	\$ 18,279	-	-	-	-
Fire Department	8,028	10,000	10,000	10,000	10,000
Fire Department Hosted Training	3,600	2,500	5,000	5,000	5,000
Miscellaneous income	103,642	165,000	150,000	160,000	170,000
Library Network Charges	43,565	20,300	45,000	46,000	47,000
State of the City revenue	10,871	4,000	5,000	5,000	5,000
Spring into Novi/Ethnic Taste & Tune Rev	1,500	-	-	-	-
Novi Township assessment	19,873	20,500	21,500	22,350	23,250
RRRASOC Hosting Fees	16,000	16,000	16,000	16,000	16,000
Cell tower revenue	33,459	50,350	50,350	50,350	50,350
Sale of fixed assets	79,646	125,000	125,000	125,000	125,000
Municipal service charges	365,270	365,270	365,270	365,270	365,270
OTHER REVENUE	\$ 715,125	\$ 813,920	\$ 828,120	\$ 839,970	\$ 851,870
TOTAL ESTIMATED REVENUES	\$ 39,410,541	\$ 41,548,527	\$ 43,186,528	\$ 45,220,574	\$ 46,351,837

GENERAL FUND

	ACTUAL	ESTIMATED	BUDGET	PROJECTED	
	2022-23	2023-24	2024-25	2025-26	2026-27
APPROPRIATIONS					
Dept 101.00-CITY COUNCIL					
PERSONNEL SERVICES	\$ 36,074	\$ 36,234	\$ 36,093	\$ 36,096	\$ 36,099
SUPPLIES	58	700	200	200	200
OTHER SERVICES AND CHARGES	13,820	28,590	27,702	27,702	27,702
TOTAL Dept 101.00-CITY COUNCIL	<u>\$ 49,952</u>	<u>\$ 65,524</u>	<u>\$ 63,995</u>	<u>\$ 63,998</u>	<u>\$ 64,001</u>
Dept 172.00-CITY MANAGER					
PERSONNEL SERVICES	\$ 503,838	\$ 620,513	\$ 678,373	\$ 704,488	\$ 726,367
SUPPLIES	8,490	5,000	1,500	1,500	1,500
OTHER SERVICES AND CHARGES	162,970	176,301	116,201	112,911	112,821
TOTAL Dept 172.00-CITY MANAGER	<u>\$ 675,298</u>	<u>\$ 801,814</u>	<u>\$ 796,074</u>	<u>\$ 818,899</u>	<u>\$ 840,688</u>
<i>Financial Services</i>					
Dept 191.00-FINANCE DEPARTMENT					
PERSONNEL SERVICES	\$ 906,415	\$ 896,807	\$ 950,429	\$ 990,165	\$ 1,020,648
SUPPLIES	7,251	9,800	9,500	9,500	9,500
OTHER SERVICES AND CHARGES	84,859	79,370	99,580	97,720	99,940
TOTAL Dept 191.00-FINANCE DEPARTMENT	<u>\$ 998,525</u>	<u>\$ 985,977</u>	<u>\$ 1,059,509</u>	<u>\$ 1,097,385</u>	<u>\$ 1,130,088</u>
Dept 253.00-TREASURY DEPARTMENT					
PERSONNEL SERVICES	\$ 361,731	\$ 350,047	\$ 374,043	\$ 389,936	\$ 402,693
SUPPLIES	30,465	32,500	33,000	34,500	35,500
OTHER SERVICES AND CHARGES	43,790	56,690	47,720	47,820	49,920
TOTAL Dept 253.00-TREASURY DEPARTMENT	<u>\$ 435,986</u>	<u>\$ 439,237</u>	<u>\$ 454,763</u>	<u>\$ 472,256</u>	<u>\$ 488,113</u>
<i>Financial Services Total</i>	<u>\$ 1,434,511</u>	<u>\$ 1,425,214</u>	<u>\$ 1,514,272</u>	<u>\$ 1,569,641</u>	<u>\$ 1,618,201</u>
Dept 215.00-CITY CLERK					
PERSONNEL SERVICES	\$ 714,867	\$ 729,297	\$ 712,976	\$ 758,119	\$ 785,081
SUPPLIES	87,072	79,000	90,000	75,000	75,000
OTHER SERVICES AND CHARGES	204,457	273,190	297,403	243,403	244,403
CAPITAL OUTLAY	-	-	-	-	-
TOTAL Dept 215.00-CITY CLERK	<u>\$ 1,006,396</u>	<u>\$ 1,081,487</u>	<u>\$ 1,100,379</u>	<u>\$ 1,076,522</u>	<u>\$ 1,104,484</u>
Dept 257.00-ASSESSING DEPARTMENT					
PERSONNEL SERVICES	\$ 546,821	\$ 539,781	\$ 654,671	\$ 697,115	\$ 719,287
SUPPLIES	17,952	19,500	19,500	19,500	19,500
OTHER SERVICES AND CHARGES	181,730	283,450	192,750	209,035	208,945
CAPITAL OUTLAY	-	33,290	-	-	-
TOTAL Dept 257.00-ASSESSING DEPARTMENT	<u>\$ 746,503</u>	<u>\$ 876,021</u>	<u>\$ 866,921</u>	<u>\$ 925,650</u>	<u>\$ 947,732</u>
Dept 266.00-CITY ATTORNEY, INSURANCE, & CLAIMS					
OTHER SERVICES AND CHARGES	\$ 705,631	\$ 756,145	\$ 797,200	\$ 919,100	\$ 919,100
CAPITAL OUTLAY	34,913	89,855	40,000	40,000	40,000
TOTAL Dept 266.00-CITY ATTRNY, INSUR, & CLAIMS	<u>\$ 740,544</u>	<u>\$ 846,000</u>	<u>\$ 837,200</u>	<u>\$ 959,100</u>	<u>\$ 959,100</u>

GENERAL FUND

	ACTUAL 2022-23	ESTIMATED 2023-24	BUDGET 2024-25	PROJECTED	
				2025-26	2026-27
<i>Integrated Solutions</i>					
Dept 228.00-IS TECHNOLOGY					
PERSONNEL SERVICES	\$ 954,252	\$ 939,249	\$ 968,277	\$ 1,032,138	\$ 1,065,765
SUPPLIES	101,273	101,310	102,700	108,880	108,880
OTHER SERVICES AND CHARGES	388,539	579,082	496,410	494,475	471,210
CAPITAL OUTLAY	193,767	137,347	13,630	36,700	-
TOTAL Dept 228.00-IS TECHNOLOGY	\$ 1,637,831	\$ 1,756,988	\$ 1,581,017	\$ 1,672,193	\$ 1,645,855
Dept 265.00-IS FACILITY MANAGEMENT					
PERSONNEL SERVICES	\$ 379,998	\$ 385,618	\$ 436,733	\$ 451,543	\$ 464,759
SUPPLIES	15,416	21,100	26,270	21,100	21,100
OTHER SERVICES AND CHARGES	873,654	977,334	778,184	752,079	772,249
CAPITAL OUTLAY	309,445	798,269	345,810	46,260	151,940
TOTAL Dept 265.00-IS FACILITY MANAGEMENT	\$ 1,578,513	\$ 2,182,321	\$ 1,586,997	\$ 1,270,982	\$ 1,410,048
Dept 265.10-IS PARK MAINTENANCE					
PERSONNEL SERVICES	\$ 674,937	\$ 634,680	\$ 668,729	\$ 806,394	\$ 833,923
SUPPLIES	42,148	51,750	45,340	35,000	36,000
OTHER SERVICES AND CHARGES	457,225	527,970	542,237	538,137	540,087
CAPITAL OUTLAY	242,069	256,193	-	164,236	171,810
TOTAL Dept 265.10-IS PARK MAINTENANCE	\$ 1,416,379	\$ 1,470,593	\$ 1,256,306	\$ 1,543,767	\$ 1,581,820
<i>Integrated Solutions Total</i>	\$ 4,632,723	\$ 5,409,902	\$ 4,424,320	\$ 4,486,942	\$ 4,637,723
Dept 270.00-HUMAN RESOURCES					
PERSONNEL SERVICES	\$ 526,040	\$ 504,706	\$ 533,486	\$ 577,958	\$ 597,083
SUPPLIES	1,479	2,000	2,500	2,000	2,000
OTHER SERVICES AND CHARGES	224,013	222,840	215,135	182,385	183,135
TOTAL Dept 270.00-HUMAN RESOURCES	\$ 751,532	\$ 729,546	\$ 751,121	\$ 762,343	\$ 782,218
<i>Public Safety</i>					
Dept 301.00-POLICE DEPARTMENT					
PERSONNEL SERVICES	\$ 13,914,358	\$ 14,380,114	\$ 14,691,780	\$ 15,210,152	\$ 15,780,948
SUPPLIES	393,181	512,695	419,000	459,720	429,455
OTHER SERVICES AND CHARGES	1,099,053	1,139,010	1,158,873	1,106,883	1,117,798
CAPITAL OUTLAY	226,335	615,768	30,500	30,500	101,250
TOTAL Dept 301.00-POLICE DEPARTMENT	\$ 15,632,927	\$ 16,647,587	\$ 16,300,153	\$ 16,807,255	\$ 17,429,451
Dept 336.00-FIRE DEPARTMENT					
PERSONNEL SERVICES	\$ 5,673,410	\$ 6,194,242	\$ 6,266,402	\$ 6,550,116	\$ 6,762,071
SUPPLIES	189,547	210,940	191,500	195,500	195,500
OTHER SERVICES AND CHARGES	814,928	892,002	741,424	727,474	701,524
CAPITAL OUTLAY	26,200	84,000	-	234,030	284,740
TOTAL Dept 336.00-FIRE DEPARTMENT	\$ 6,704,085	\$ 7,381,184	\$ 7,199,326	\$ 7,707,120	\$ 7,943,835
<i>Public Safety Total</i>	\$ 22,337,012	\$ 24,028,771	\$ 23,499,479	\$ 24,514,375	\$ 25,373,286

GENERAL FUND

	ACTUAL	ESTIMATED	BUDGET	PROJECTED	
	2022-23	2023-24	2024-25	2025-26	2026-27
<i>Community Development</i>					
Dept 371.00-COMMUNITY DEVELOPMENT-BUILDING					
PERSONNEL SERVICES	\$ 1,869,393	\$ 1,851,183	\$ 1,844,235	\$ 1,945,527	\$ 2,009,956
SUPPLIES	44,916	28,300	37,200	27,800	27,800
OTHER SERVICES AND CHARGES	226,729	257,210	214,960	211,430	210,605
CAPITAL OUTLAY	3,800	147,095	-	-	137,850
TOTAL Dept 371.00-COMM DEVELOP-BUILDING	\$ 2,144,838	\$ 2,283,788	\$ 2,096,395	\$ 2,184,757	\$ 2,386,211
Dept 701.00-COMMUNITY DEVELOPMENT-PLANNING					
PERSONNEL SERVICES	\$ 611,853	\$ 638,751	\$ 647,578	\$ 660,036	\$ 665,258
SUPPLIES	3,019	5,600	5,400	5,400	5,400
OTHER SERVICES AND CHARGES	180,894	221,022	62,818	60,358	60,358
CAPITAL OUTLAY	-	38,560	-	-	-
TOTAL Dept 701.00-COMM DEVELOP-PLANNING	\$ 795,766	\$ 903,933	\$ 715,796	\$ 725,794	\$ 731,016
<i>Community Development Total</i>	\$ 2,940,604	\$ 3,187,721	\$ 2,812,191	\$ 2,910,551	\$ 3,117,227
<i>Community Relations</i>					
Dept 725.00-CR ADMINISTRATION					
PERSONNEL SERVICES	\$ 401,391	\$ 370,350	\$ 408,548	\$ 425,135	\$ 439,912
SUPPLIES	35,857	11,000	10,900	10,900	10,900
OTHER SERVICES AND CHARGES	427,502	383,995	352,032	343,032	343,032
CAPITAL OUTLAY	159,782	30,000	20,000	10,000	-
TOTAL Dept 725.00-CR ADMINISTRATION	\$ 1,024,532	\$ 795,345	\$ 791,480	\$ 789,067	\$ 793,844
Dept 725.10-CR STUDIO 6					
PERSONNEL SERVICES	\$ 215,534	\$ 219,172	\$ 218,178	\$ 225,430	\$ 231,307
SUPPLIES	226	5,625	5,000	5,000	5,000
OTHER SERVICES AND CHARGES	59,199	42,570	45,458	45,458	45,458
TOTAL Dept 725.10-CR STUDIO 6	\$ 274,959	\$ 267,367	\$ 268,636	\$ 275,888	\$ 281,765
<i>Community Relations Total</i>	\$ 1,299,491	\$ 1,062,712	\$ 1,060,116	\$ 1,064,955	\$ 1,075,609
Dept 728.00 ECONOMIC DEVELOPMENT					
PERSONNEL SERVICES	\$ 172,984	\$ 171,212	\$ 29,084	\$ 31,603	\$ 31,953
SUPPLIES	-	-	-	-	-
OTHER SERVICES AND CHARGES	41,526	47,550	43,794	43,794	43,794
TOTAL Dept 728.00 ECONOMIC DEVELOPMENT	\$ 214,510	\$ 218,762	\$ 72,878	\$ 75,397	\$ 75,747
Dept 757.00-PRCS: OLDER ADULT SERVICES					
PERSONNEL SERVICES	\$ -	\$ 250,000	\$ -	\$ -	\$ -
TOTAL Dept 757.00-PRCS: OLDER ADULT SERVICES	\$ -	\$ 250,000	\$ -	\$ -	\$ -
Dept 773.00-NOVI YOUTH ASSISTANCE					
PERSONNEL SERVICES	\$ 25,296	\$ 32,687	\$ 26,943	\$ 32,325	\$ 32,394
SUPPLIES	9,015	6,000	3,200	3,200	3,200
OTHER SERVICES AND CHARGES	96	-	-	-	-
TOTAL Dept 773.00-NOVI YOUTH ASSISTANCE	\$ 34,407	\$ 38,687	\$ 30,143	\$ 35,525	\$ 35,594
Dept 803.00-HISTORICAL COMMISSION					
OTHER SERVICES AND CHARGES	\$ 7,781	\$ 21,700	\$ 8,700	\$ 8,700	\$ 8,700
TOTAL Dept 803.00-HISTORICAL COMMISSION	\$ 7,781	\$ 21,700	\$ 8,700	\$ 8,700	\$ 8,700

GENERAL FUND

	ACTUAL	ESTIMATED	BUDGET	PROJECTED	
	2022-23	2023-24	2024-25	2025-26	2026-27
<i>Department of Public Works</i>					
Dept 441.00-DPW ADMINISTRATION DIVISION					
PERSONNEL SERVICES	\$ 382,946	\$ 385,055	\$ 416,984	\$ 430,499	\$ 443,643
SUPPLIES	15,496	10,400	12,100	11,400	11,400
OTHER SERVICES AND CHARGES	173,641	216,917	206,578	206,578	206,578
CAPITAL OUTLAY	18,983	-	-	19,940	-
TOTAL Dept 441.00-DPW ADMINISTRATION	\$ 591,066	\$ 612,372	\$ 635,662	\$ 668,417	\$ 661,621
Dept 441.10-DPW ENGINEERING DIVISION					
PERSONNEL SERVICES	\$ 183,245	\$ 221,215	\$ 247,014	\$ 263,095	\$ 281,824
SUPPLIES	704	2,000	2,000	2,000	2,000
OTHER SERVICES AND CHARGES	174,538	119,200	83,643	83,743	83,843
CAPITAL OUTLAY	-	-	-	-	7,570
TOTAL Dept 441.10-DPW ENGINEERING DIVISION	\$ 358,487	\$ 342,415	\$ 332,657	\$ 348,838	\$ 375,237
Dept 441.20-DPW FIELD OPERATIONS DIVISION					
PERSONNEL SERVICES	\$ 762,717	\$ 828,586	\$ 700,327	\$ 866,791	\$ 977,234
SUPPLIES	115,203	140,440	154,500	135,500	136,500
OTHER SERVICES AND CHARGES	1,101,713	760,970	787,001	775,906	783,981
CAPITAL OUTLAY	300,726	419,620	621,048	310,500	200,000
TOTAL Dept 441.20-DPW FIELD OPERATIONS	\$ 2,280,359	\$ 2,149,616	\$ 2,262,876	\$ 2,088,697	\$ 2,097,715
Dept 441.30-DPW FLEET ASSET DIVISION					
PERSONNEL SERVICES	\$ 374,266	\$ 403,168	\$ 377,686	\$ 415,889	\$ 431,103
SUPPLIES	22,398	31,000	26,000	31,000	31,000
OTHER SERVICES AND CHARGES	331,852	348,520	349,449	349,449	369,449
CAPITAL OUTLAY	469,608	424,329	419,298	744,047	440,315
TOTAL Dept 441.30-DPW FLEET ASSET DIVISION	\$ 1,198,124	\$ 1,207,017	\$ 1,172,433	\$ 1,540,385	\$ 1,271,867
<i>Department of Public Works Total</i>	\$ 4,428,036	\$ 4,311,420	\$ 4,403,628	\$ 4,646,337	\$ 4,406,440
Dept 966.00-TRANSFER TO OTHER FUNDS					
TRANSFERS OUT	\$ 75,000	\$ 225,000	\$ 200,000	\$ 345,000	\$ 325,000
TOTAL Dept 966.00-TRANSFER TO OTHER FUNDS	\$ 75,000	\$ 225,000	\$ 200,000	\$ 345,000	\$ 325,000
TOTAL APPROPRIATIONS	\$ 41,374,300	\$ 44,580,281	\$ 42,441,417	\$ 44,263,935	\$ 45,371,750
NET OF REVENUES/APPROPRIATIONS	\$ (1,963,759)	\$ (3,031,754)	\$ 745,111	\$ 956,639	\$ 980,087
BEGINNING FUND BALANCE	16,409,153	14,445,394	11,413,640	12,158,751	13,115,390
ENDING FUND BALANCE	\$ 14,445,394	\$ 11,413,640	\$ 12,158,751	\$ 13,115,390	\$ 14,095,477

Fund balance as a percentage of total annual expenditures	35%	26%	29%	30%	31%
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Ending Fund Balance (22% min)	\$ 9,102,346	\$ 9,807,662	\$ 9,337,112	\$ 9,738,066	\$ 9,981,785
Funds above / (below) 22% min	\$ 5,343,048	\$ 1,605,978	\$ 2,821,639	\$ 3,377,324	\$ 4,113,692

Ending Fund Balance (25% max)	\$ 10,343,575	\$ 11,145,070	\$ 10,610,354	\$ 11,065,984	\$ 11,342,938
Funds above / (below) 25% max	\$ 4,101,819	\$ 268,570	\$ 1,548,397	\$ 2,049,406	\$ 2,752,540

Estimated Change in Fund Balance	-12%	-21%	7%	8%	7%
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* **Total Appropriations** include service improvements, capital outlay, light-duty vehicles, and capital improvements. The level of such expenditures is dictated by available funds from accumulated fund balance and anticipated revenue above annual expenditures in conjunction with the targeted fund balance.

Special Revenue Funds

MAJOR STREET FUND

	ACTUAL 2022-23	ESTIMATED 2023-24	BUDGET 2024-25	PROJECTED	
				2025-26	2026-27
ESTIMATED REVENUES					
Interest income	\$ 87,097	\$ 6,235	\$ 76,251	\$ 61,085	\$ 67,798
State sources	6,064,643	6,046,503	6,220,038	6,398,553	6,582,191
Transfers in	-	951,000	2,806,000	-	1,716,000
TOTAL ESTIMATED REVENUES	\$ 6,151,740	\$ 7,003,738	\$ 9,102,289	\$ 6,459,638	\$ 8,365,989
APPROPRIATIONS					
		0			
Other services and charges	\$ 1,582,610	\$ 1,604,638	\$ 1,729,215	\$ 1,539,365	\$ 1,539,515
Capital outlay	1,555,915	10,143,240	7,609,074	4,446,273	7,345,474
TOTAL APPROPRIATIONS	\$ 3,138,525	\$ 11,747,878	\$ 9,338,289	\$ 5,985,638	\$ 8,884,989
NET OF REVENUES/APPROPRIATIONS - FUND 202	\$ 3,013,215	\$ (4,744,140)	\$ (236,000)	\$ 474,000	\$ (519,000)
BEGINNING FUND BALANCE	2,906,270	5,919,485	1,175,345	939,345	1,413,345
ENDING FUND BALANCE	\$ 5,919,485	\$ 1,175,345	\$ 939,345	\$ 1,413,345	\$ 894,345

Fund balance as a percentage of total annual expenditures	189%	10%	10%	24%	10%
Ending Fund Balance (10% minimum)	\$ 313,853	\$ 1,174,788	\$ 933,829	\$ 598,564	\$ 888,499
Funds above / (below) 10% minimum	\$ 5,605,633	\$ 557	\$ 5,516	\$ 814,781	\$ 5,846
Ending Fund Balance (20% maximum)	\$ 627,705	\$ 2,349,576	\$ 1,867,658	\$ 1,197,128	\$ 1,776,998
Funds above / (below) 20% maximum	\$ 5,291,780	\$ (1,174,231)	\$ (928,313)	\$ 216,217	\$ (882,653)
Estimated Change in Fund Balance	104%	-80%	-20%	50%	-37%

LOCAL STREET FUND

	ACTUAL 2022-23	ESTIMATED 2023-24	BUDGET 2024-25	PROJECTED 2025-26 2026-27	
ESTIMATED REVENUES					
Interest income	\$ 39,844	\$ 1,170	\$ 28,547	\$ 24,544	\$ 22,777
Other revenue	389,013	-	-	-	-
State sources	2,071,470	2,080,518	2,140,228	2,201,653	2,264,400
Transfers in	5,559,200	4,992,000	5,418,000	6,280,000	5,367,000
TOTAL ESTIMATED REVENUES	\$ 8,059,527	\$ 7,073,688	\$ 7,586,775	\$ 8,506,197	\$ 7,654,177
APPROPRIATIONS					
Other services and charges	\$ 1,823,376	\$ 2,858,914	\$ 2,907,765	\$ 2,237,915	\$ 2,238,065
Capital outlay	6,151,907	4,552,054	4,675,010	6,184,282	5,486,112
TOTAL APPROPRIATIONS	\$ 7,975,283	\$ 7,410,968	\$ 7,582,775	\$ 8,422,197	\$ 7,724,177
NET OF REVENUES/APPROPRIATIONS - FUND 203	\$ 84,244	\$ (337,280)	\$ 4,000	\$ 84,000	\$ (70,000)
BEGINNING FUND BALANCE	1,008,205	1,092,449	755,169	759,169	843,169
ENDING FUND BALANCE	\$ 1,092,449	\$ 755,169	\$ 759,169	\$ 843,169	\$ 773,169

Fund balance as a percentage of total annual expenditures	14%	10%	10%	10%	10%
Ending Fund Balance (10% minimum)	\$ 797,528	\$ 741,097	\$ 758,278	\$ 842,220	\$ 772,418
Funds above / (below) 10% minimum	\$ 294,921	\$ 14,072	\$ 892	\$ 949	\$ 751
Ending Fund Balance (20% maximum)	\$ 1,595,057	\$ 1,482,194	\$ 1,516,555	\$ 1,684,439	\$ 1,544,835
Funds above / (below) 20% maximum	\$ (502,608)	\$ (727,025)	\$ (757,386)	\$ (841,270)	\$ (771,666)
Estimated Change in Fund Balance	8%	-31%	1%	11%	-8%

MUNICIPAL STREET FUND

	ACTUAL 2022-23	ESTIMATED 2023-24	BUDGET 2024-25	PROJECTED	
				2025-26	2026-27
ESTIMATED REVENUES					
Property tax revenue	\$ 6,186,798	\$ 6,539,559	\$ 6,963,067	\$ 7,202,772	\$ 7,323,365
Interest income	86,642	18,456	99,163	84,053	64,610
Licenses, permits & charges for services	4,087	10,000	20,000	20,000	10,000
Other revenue	149,992	145,000	150,000	246,000	160,000
State sources	297,962	265,000	316,000	343,000	370,000
TOTAL ESTIMATED REVENUES	\$ 6,725,481	\$ 6,978,015	\$ 7,548,230	\$ 7,895,825	\$ 7,927,975
APPROPRIATIONS					
Other services and charges	\$ 596,216	\$ 699,794	\$ 684,700	\$ 684,825	\$ 684,975
Capital outlay	1,153,084	1,663,621	548,530	1,400,000	200,000
Transfers out	5,559,200	5,943,000	8,224,000	6,280,000	7,083,000
TOTAL APPROPRIATIONS	\$ 7,308,500	\$ 8,306,415	\$ 9,457,230	\$ 8,364,825	\$ 7,967,975
NET OF REVENUES/APPROPRIATIONS - FUND 204	\$ (583,019)	\$ (1,328,400)	\$ (1,909,000)	\$ (469,000)	\$ (40,000)
BEGINNING FUND BALANCE	5,126,585	4,543,566	3,215,166	1,306,166	837,166
ENDING FUND BALANCE	\$ 4,543,566	\$ 3,215,166	\$ 1,306,166	\$ 837,166	\$ 797,166

Fund balance as a percentage of total annual expenditures	62%	39%	14%	10%	10%
Ending Fund Balance (10% minimum)	\$ 730,850	\$ 830,642	\$ 945,723	\$ 836,483	\$ 796,798
Funds above / (below) 10% minimum	\$ 3,812,716	\$ 2,384,525	\$ 360,443	\$ 684	\$ 369
Ending Fund Balance (20% maximum)	\$ 1,461,700	\$ 1,661,283	\$ 1,891,446	\$ 1,672,965	\$ 1,593,595
Funds above / (below) 20% maximum	\$ 3,081,866	\$ 1,553,883	\$ (585,280)	\$ (835,799)	\$ (796,429)
Estimated Change in Fund Balance	-11%	-29%	-59%	-36%	-5%

PARKS, RECREATION & CULTURAL SERVICES FUND

	ACTUAL 2022-23	ESTIMATED 2023-24	BUDGET 2024-25	PROJECTED	
				2025-26	2026-27
ESTIMATED REVENUES					
Property tax revenue	\$ 1,590,121	\$ 1,681,110	\$ 1,771,762	\$ 1,832,220	\$ 1,872,991
Donations	3,600	102,150	500	500	500
Interest income	38,988	25,156	35,253	29,390	23,386
Older adult program revenue	282,137	222,600	222,600	222,600	222,600
Other revenue	652	1,000	1,000	1,000	1,000
Program revenue	1,754,477	1,475,745	1,564,770	1,464,770	1,544,770
State sources	6,680	7,000	8,000	8,000	8,000
Transfers in	25,000	250,000	25,000	220,000	200,000
TOTAL ESTIMATED REVENUES	\$ 3,701,655	\$ 3,764,761	\$ 3,628,885	\$ 3,778,480	\$ 3,873,247
APPROPRIATIONS					
Personnel services	\$ 1,474,368	\$ 1,488,077	\$ 1,516,426	\$ 1,579,851	\$ 1,636,333
Supplies	86,857	90,090	90,250	90,250	90,250
Other services and charges	1,600,033	1,647,169	1,615,599	1,613,599	1,667,324
Capital outlay	49,187	1,482,935	536,610	494,780	479,340
TOTAL APPROPRIATIONS	\$ 3,210,445	\$ 4,708,271	\$ 3,758,885	\$ 3,778,480	\$ 3,873,247
NET OF REVENUES/APPROPRIATIONS - FUND 20€	\$ 491,210	\$ (943,510)	\$ (130,000)	\$ -	\$ -
BEGINNING FUND BALANCE	1,202,439	1,693,649	750,139	620,139	620,139
ENDING FUND BALANCE	\$ 1,693,649	\$ 750,139	\$ 620,139	\$ 620,139	\$ 620,139

Fund balance as a percentage of total annual expenditures	53%	16%	16%	16%	16%
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Ending Fund Balance (12% minimum)	\$ 385,253	\$ 564,993	\$ 451,066	\$ 453,418	\$ 464,790
Funds above / (below) 12% minimum	\$ 1,308,396	\$ 185,146	\$ 169,073	\$ 166,721	\$ 155,349

Ending Fund Balance (22% maximum)	\$ 706,298	\$ 1,035,820	\$ 826,955	\$ 831,266	\$ 852,114
Funds above / (below) 22% maximum	\$ 987,351	\$ (285,681)	\$ (206,816)	\$ (211,127)	\$ (231,975)

Estimated Change in Fund Balance	41%	-56%	-17%	0%	0%
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TREE FUND

	ACTUAL 2022-23	ESTIMATED 2023-24	BUDGET 2024-25	PROJECTED 2025-26	PROJECTED 2026-27
ESTIMATED REVENUES					
Interest income	\$ 51,948	\$ 91,592	\$ 71,471	\$ 70,518	\$ 63,721
Donations	5,250	-	-	-	-
Other revenue	161,407	315,000	315,000	315,000	315,000
TOTAL ESTIMATED REVENUES	\$ 218,605	\$ 406,592	\$ 386,471	\$ 385,518	\$ 378,721
APPROPRIATIONS					
Personnel services	\$ 90,644	\$ 93,190	\$ 105,563	\$ 108,645	\$ 111,823
Supplies	105	1,000	1,000	1,000	1,000
Other services and charges	565,202	523,402	485,848	725,873	585,898
Capital outlay	-	451,000	44,060	-	-
TOTAL APPROPRIATIONS	\$ 655,951	\$ 1,068,592	\$ 636,471	\$ 835,518	\$ 698,721
NET OF REVENUES/APPROPRIATIONS - FUND 213	\$ (437,346)	\$ (662,000)	\$ (250,000)	\$ (450,000)	\$ (320,000)
BEGINNING FUND BALANCE	2,960,698	2,523,352	1,861,352	1,611,352	1,161,352
ENDING FUND BALANCE	\$ 2,523,352	\$ 1,861,352	\$ 1,611,352	\$ 1,161,352	\$ 841,352

Fund balance as a percentage of total annual expenditures	385%	174%	253%	139%	120%
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Ending Fund Balance (\$500,000 minimum)	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Funds above / (below) \$500,000 minimum	\$ 2,023,352	\$ 1,361,352	\$ 1,111,352	\$ 661,352	\$ 341,352

Estimated Change in Fund Balance	-15%	-26%	-13%	-28%	-28%
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DRAIN FUND

	ACTUAL 2022-23	ESTIMATED 2023-24	BUDGET 2024-25	PROJECTED 2025-26	PROJECTED 2026-27
ESTIMATED REVENUES					
Property tax revenue	\$ 2,661,112	\$ 2,812,022	\$ 2,969,236	\$ 3,067,390	\$ 3,134,883
State sources	11,172	11,200	13,000	13,000	13,000
Interest income	36,772	19,578	25,028	26,611	25,995
Other revenue	27,467	10,000	10,000	10,000	10,000
Transfers in	-	2,475,467	2,777,096	-	-
TOTAL ESTIMATED REVENUES	\$ 2,736,523	\$ 5,328,267	\$ 5,794,360	\$ 3,117,001	\$ 3,183,878
APPROPRIATIONS					
Personnel services	\$ -	\$ 131	\$ -	\$ -	\$ -
Other services and charges	1,228,265	1,359,467	1,384,693	1,384,843	1,385,518
Capital outlay	997,030	4,497,848	4,409,667	1,391,158	1,497,360
Transfers out	-	-	-	341,000	301,000
TOTAL APPROPRIATIONS	\$ 2,225,295	\$ 5,857,446	\$ 5,794,360	\$ 3,117,001	\$ 3,183,878
NET OF REVENUES/APPROPRIATIONS - FUND 211	\$ 511,228	\$ (529,179)	\$ -	\$ -	\$ -
BEGINNING FUND BALANCE	17,951	529,179	-	-	-
ENDING FUND BALANCE	\$ 529,179	\$ -	\$ -	\$ -	\$ -

Fund balance as a percentage of total annual expenditures	24%	0%	0%	0%	0%
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Estimated Change in Fund Balance	2848%	-100%	0%	0%	0%
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RUBBISH COLLECTION FUND

	ACTUAL 2022-23	ESTIMATED 2023-24	BUDGET 2024-25	PROJECTED	
				2025-26	2026-27
ESTIMATED REVENUES					
Interest income	\$ 661	\$ -	\$ -	\$ -	\$ -
Licenses, permits & charges for services	2,115,825	2,230,000	2,297,000	2,365,000	2,365,000
TOTAL ESTIMATED REVENUES	\$ 2,116,486	\$ 2,230,000	\$ 2,297,000	\$ 2,365,000	\$ 2,365,000
APPROPRIATIONS					
Other services and charges	\$ 2,116,486	\$ 2,230,000	\$ 2,297,000	\$ 2,365,000	\$ 2,365,000
TOTAL APPROPRIATIONS	\$ 2,116,486	\$ 2,230,000	\$ 2,297,000	\$ 2,365,000	\$ 2,365,000
NET OF REVENUES/APPROPRIATIONS - FUND 226	\$ -	\$ -	\$ -	\$ -	\$ -
BEGINNING FUND BALANCE	-	-	-	-	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -

Fund balance as a percentage of total annual expenditures	0%	0%	0%	0%	0%
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Estimated Change in Fund Balance	0%	0%	0%	0%	0%
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COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FUND

	ACTUAL 2022-23	ESTIMATED 2023-24	BUDGET 2024-25	PROJECTED	
				2025-26	2026-27
ESTIMATED REVENUES					
Federal grants	\$ 151,751	\$ 146,578	\$ 131,000	\$ 131,000	\$ 131,000
TOTAL ESTIMATED REVENUES	\$ 151,751	\$ 146,578	\$ 131,000	\$ 131,000	\$ 131,000
APPROPRIATIONS					
Other services and charges	\$ 147,603	\$ 131,000	\$ 131,000	\$ 131,000	\$ 131,000
TOTAL APPROPRIATIONS	\$ 147,603	\$ 131,000	\$ 131,000	\$ 131,000	\$ 131,000
NET OF REVENUES/APPROPRIATIONS - FUND 274	\$ 4,148	\$ 15,578	\$ -	\$ -	\$ -
BEGINNING FUND BALANCE	(19,726)	(15,578)	-	-	-
ENDING FUND BALANCE	\$ (15,578)	\$ -	\$ -	\$ -	\$ -

Fund balance as a percentage of total annual expenditures	-11%	0%	0%	0%	0%
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Estimated Change in Fund Balance	-21%	-100%	0%	0%	0%
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FORFEITURE FUND

	ACTUAL 2022-23	ESTIMATED 2023-24	BUDGET 2024-25	PROJECTED	
				2025-26	2026-27
ESTIMATED REVENUES					
Transfers in	\$ -	\$ 200,000	\$ 150,000	\$ 100,000	\$ 100,000
Federal grants	3,371	37,345	-	-	-
Fines and forfeitures	180,197	304,995	347,990	405,600	411,600
Interest income	1,160	-	-	-	760
Other revenue	44,082	30,000	33,000	35,000	35,000
TOTAL ESTIMATED REVENUES	\$ 228,810	\$ 572,340	\$ 530,990	\$ 540,600	\$ 547,360
APPROPRIATIONS					
Supplies	\$ -	\$ 25,000	\$ 20,000	\$ 20,000	\$ 17,000
Capital outlay	138,643	637,507	510,990	520,600	530,360
TOTAL APPROPRIATIONS	\$ 138,643	\$ 662,507	\$ 530,990	\$ 540,600	\$ 547,360
NET OF REVENUES/APPROPRIATIONS - FUND 262	\$ 90,167	\$ (90,167)	\$ -	\$ -	\$ -
BEGINNING FUND BALANCE	-	90,167	-	-	-
ENDING FUND BALANCE	\$ 90,167	\$ -	\$ -	\$ -	\$ -

Fund balance as a percentage of total annual expenditures	65%	0%	0%	0%	0%
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Estimated Change in Fund Balance	0%	0%	0%	0%	0%
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LIBRARY FUND

	ACTUAL 2022-23	ESTIMATED 2023-24	BUDGET 2024-25	PROJECTED	
				2025-26	2026-27
ESTIMATED REVENUES					
Property tax revenue	\$ 3,182,484	\$ 3,368,503	\$ 3,547,534	\$ 3,668,470	\$ 3,749,691
Donations	7,713	7,500	9,500	9,500	9,500
Fines and forfeitures	108,028	98,071	88,000	88,000	88,000
Interest income	80,760	33,920	54,000	80,000	75,000
Other revenue	49,304	51,700	44,950	45,275	45,600
State sources	79,665	56,200	65,000	65,000	65,000
TOTAL ESTIMATED REVENUES	\$ 3,507,954	\$ 3,615,894	\$ 3,808,984	\$ 3,956,245	\$ 4,032,791
APPROPRIATIONS					
Personnel services	\$ 2,172,054	\$ 2,579,238	\$ 2,781,800	\$ 2,892,550	\$ 3,008,285
Supplies	599,074	683,373	774,300	785,900	800,500
Other services and charges	633,706	717,580	739,450	749,100	756,450
Capital outlay	67,882	47,000	37,000	41,900	12,100
TOTAL APPROPRIATIONS	\$ 3,472,716	\$ 4,027,191	\$ 4,332,550	\$ 4,469,450	\$ 4,577,335
NET OF REVENUES/APPROPRIATIONS - FUND 271	\$ 35,238	\$ (411,297)	\$ (523,566)	\$ (513,205)	\$ (544,544)
BEGINNING FUND BALANCE	2,563,502	2,598,740	2,187,443	1,663,877	1,150,672
ENDING FUND BALANCE	\$ 2,598,740	\$ 2,187,443	\$ 1,663,877	\$ 1,150,672	\$ 606,128

Fund balance as a percentage of total annual expenditures	75%	54%	38%	26%	13%
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Estimated Change in Fund Balance	1%	-16%	-24%	-31%	-47%
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LIBRARY CONTRIBUTION FUND

	ACTUAL 2022-23	ESTIMATED 2023-24	BUDGET 2024-25	PROJECTED	
				2025-26	2026-27
ESTIMATED REVENUES					
Donations	\$ 27,785	\$ 19,400	\$ 9,500	\$ 7,500	\$ 7,500
Interest income	33,146	22,500	22,500	22,500	22,500
TOTAL ESTIMATED REVENUES	\$ 60,931	\$ 41,900	\$ 32,000	\$ 30,000	\$ 30,000
APPROPRIATIONS					
Supplies	\$ 15,531	\$ 81,300	\$ 8,500	\$ 34,500	\$ 34,500
Capital outlay	2,868	131,601	247,000	247,000	247,000
TOTAL APPROPRIATIONS	\$ 18,399	\$ 212,901	\$ 255,500	\$ 281,500	\$ 281,500
NET OF REVENUES/APPROPRIATIONS - FUND 272	\$ 42,532	\$ (171,001)	\$ (223,500)	\$ (251,500)	\$ (251,500)
BEGINNING FUND BALANCE	1,656,055	1,698,587	1,527,586	1,304,086	1,052,586
ENDING FUND BALANCE	\$ 1,698,587	\$ 1,527,586	\$ 1,304,086	\$ 1,052,586	\$ 801,086

Fund balance as a percentage of total annual expenditures	9232%	718%	510%	374%	285%
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Estimated Change in Fund Balance	3%	-10%	-15%	-19%	-24%
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OPIOID SETTLEMENT FUND

	ACTUAL 2022-23	ESTIMATED 2023-24	BUDGET 2024-25	PROJECTED 2025-26 2026-27	
ESTIMATED REVENUES					
Other revenue	\$ 50,610	\$ 50,610	\$ 50,610	\$ 50,610	\$ 50,610
TOTAL ESTIMATED REVENUES	\$ 50,610	\$ 50,610	\$ 50,610	\$ 50,610	\$ 50,610
APPROPRIATIONS					
Other services and charges	\$ -	\$ 101,220	\$ 50,610	\$ 50,610	\$ 50,610
TOTAL APPROPRIATIONS	\$ -	\$ 101,220	\$ 50,610	\$ 50,610	\$ 50,610
NET OF REVENUES/APPROPRIATIONS - FUND 285	\$ 50,610	\$ (50,610)	\$ -	\$ -	\$ -
BEGINNING FUND BALANCE	-	50,610	-	-	-
ENDING FUND BALANCE	\$ 50,610	\$ -	\$ -	\$ -	\$ -

Fund balance as a percentage of total annual expenditures	0%	0%	0%	0%	0%
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Estimated Change in Fund Balance	0%	0%	0%	0%	0%
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STREET LIGHTING (WEST OAKS STREET) FUND

	ACTUAL 2022-23	ESTIMATED 2023-24	BUDGET 2024-25	PROJECTED 2025-26 2026-27	
ESTIMATED REVENUES					
Special assessments levied	\$ 7,529	\$ 7,529	\$ 7,529	\$ 7,529	\$ 7,529
TOTAL ESTIMATED REVENUES	\$ 7,529	\$ 7,529	\$ 7,529	\$ 7,529	\$ 7,529
APPROPRIATIONS					
Other services and charges	\$ 5,146	\$ 5,329	\$ 5,229	\$ 5,329	\$ 5,429
TOTAL APPROPRIATIONS	\$ 5,146	\$ 5,329	\$ 5,229	\$ 5,329	\$ 5,429
NET OF REVENUES/APPROPRIATIONS - FUND 281	\$ 2,383	\$ 2,200	\$ 2,300	\$ 2,200	\$ 2,100
BEGINNING FUND BALANCE	49,163	51,546	53,746	56,046	58,246
ENDING FUND BALANCE	\$ 51,546	\$ 53,746	\$ 56,046	\$ 58,246	\$ 60,346

Fund balance as a percentage of total annual expenditures	1002%	1009%	1072%	1093%	1112%
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Estimated Change in Fund Balance	5%	4%	4%	4%	4%
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STREET LIGHTING (WEST LAKE DRIVE) FUND

	ACTUAL 2022-23	ESTIMATED 2023-24	BUDGET 2024-25	PROJECTED	
				2025-26	2026-27
ESTIMATED REVENUES					
Special assessments levied	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300
TOTAL ESTIMATED REVENUES	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300
APPROPRIATIONS					
Other services and charges	\$ 3,157	\$ 3,250	\$ 3,300	\$ 3,300	\$ 3,300
TOTAL APPROPRIATIONS	\$ 3,157	\$ 3,250	\$ 3,300	\$ 3,300	\$ 3,300
NET OF REVENUES/APPROPRIATIONS - FUND 286	\$ 143	\$ 50	\$ -	\$ -	\$ -
BEGINNING FUND BALANCE	3,913	4,056	4,106	4,106	4,106
ENDING FUND BALANCE	\$ 4,056	\$ 4,106	\$ 4,106	\$ 4,106	\$ 4,106

Fund balance as a percentage of total annual expenditures	128%	126%	124%	124%	124%
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Estimated Change in Fund Balance	4%	1%	0%	0%	0%
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STREET LIGHTING (TOWN CENTER STREET) FUND

	ACTUAL 2022-23	ESTIMATED 2023-24	BUDGET 2024-25	PROJECTED	
				2025-26	2026-27
ESTIMATED REVENUES					
Special assessments levied	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
TOTAL ESTIMATED REVENUES	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
APPROPRIATIONS					
Other services and charges	\$ 21,013	\$ 21,700	\$ 22,300	\$ 23,000	\$ 23,000
TOTAL APPROPRIATIONS	\$ 21,013	\$ 21,700	\$ 22,300	\$ 23,000	\$ 23,000
NET OF REVENUES/APPROPRIATIONS - FUND 287	\$ 3,987	\$ 3,300	\$ 2,700	\$ 2,000	\$ 2,000
BEGINNING FUND BALANCE	23,963	27,950	31,250	33,950	35,950
ENDING FUND BALANCE	\$ 27,950	\$ 31,250	\$ 33,950	\$ 35,950	\$ 37,950

Fund balance as a percentage of total annual expenditures	133%	144%	152%	156%	165%
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Estimated Change in Fund Balance	17%	12%	9%	6%	6%
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Debt Service Fund

LIBRARY CONSTRUCTION DEBT FUND

	ACTUAL 2022-23	ESTIMATED 2023-24	BUDGET 2024-25	PROJECTED	
				2025-26	2026-27
ESTIMATED REVENUES					
Property tax revenue	\$ 1,520,471	\$ 1,402,108	\$ 1,695,913	\$ 1,757,122	\$ 390,104
Interest income	-	100	287	103	100
State sources	23,777	12,700	25,000	25,000	25,000
TOTAL ESTIMATED REVENUES	\$ 1,544,248	\$ 1,414,908	\$ 1,721,200	\$ 1,782,225	\$ 415,204
APPROPRIATIONS					
Debt service	\$ 1,416,600	\$ 1,412,400	\$ 1,416,700	\$ 1,415,700	\$ 1,417,800
Other services and charges	400	408	500	525	550
TOTAL APPROPRIATIONS	\$ 1,417,000	\$ 1,412,808	\$ 1,417,200	\$ 1,416,225	\$ 1,418,350
NET OF REVENUES/APPROPRIATIONS - FUND 371					
	\$ 127,248	\$ 2,100	\$ 304,000	\$ 366,000	\$ (1,003,146)
BEGINNING FUND BALANCE	203,798	331,046	333,146	637,146	1,003,146
ENDING FUND BALANCE	\$ 331,046	\$ 333,146	\$ 637,146	\$ 1,003,146	\$ -

Fund balance as a percentage of total annual expenditures

23%

24%

45%

71%

0%

Estimated Change in Fund Balance

62%

1%

91%

57%

-100%

Capital Improvement Funds

SPECIAL ASSESSMENT REVOLVING FUND

	ACTUAL 2022-23	ESTIMATED 2023-24	BUDGET 2024-25	PROJECTED	
				2025-26	2026-27
ESTIMATED REVENUES					
Interest income	\$ 122,575	\$ 80,000	\$ 66,525	\$ 52,550	\$ 52,575
TOTAL ESTIMATED REVENUES	\$ 122,575	\$ 80,000	\$ 66,525	\$ 52,550	\$ 52,575
APPROPRIATIONS					
Other services and charges	\$ 420	\$ -	\$ 525	\$ 550	\$ 575
TOTAL APPROPRIATIONS	\$ 420	\$ -	\$ 525	\$ 550	\$ 575
NET OF REVENUES/APPROPRIATIONS - FUND 418					
BEGINNING FUND BALANCE	4,407,606	4,529,761	4,609,761	4,675,761	4,727,761
ENDING FUND BALANCE	\$ 4,529,761	\$ 4,609,761	\$ 4,675,761	\$ 4,727,761	\$ 4,779,761

Fund balance as a percentage of total annual expenditures	1078515%	0%	890621%	859593%	831263%
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Estimated Change in Fund Balance	3%	2%	1%	1%	1%
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CAPITAL IMPROVEMENT PROGRAM (CIP) FUND

	ACTUAL 2022-23	ESTIMATED 2023-24	BUDGET 2024-25	PROJECTED	
				2025-26	2026-27
ESTIMATED REVENUES					
Property tax revenue	\$ 4,145,914	\$ 4,376,793	\$ 4,613,359	\$ 4,771,424	\$ 4,877,780
Interest income	35,464	790	3,641	1,626	7,320
Donations	-	-	400,000	-	-
TOTAL ESTIMATED REVENUES	\$ 4,181,378	\$ 4,377,583	\$ 5,017,000	\$ 4,773,050	\$ 4,885,100
APPROPRIATIONS					
Other services and charges	\$ 800	\$ 815	\$ 1,000	\$ 1,050	\$ 1,100
Debt service	96,651	128,378	206,000	92,000	4,000
Capital outlay	2,957,643	13,371,965	-	-	-
TOTAL APPROPRIATIONS	\$ 3,055,094	\$ 13,501,158	\$ 207,000	\$ 93,050	\$ 5,100
NET OF REVENUES/APPROPRIATIONS - FUND 401					
BEGINNING FUND BALANCE	(4,821,352)	(3,695,068)	(12,818,643)	(8,008,643)	(3,328,643)
ENDING FUND BALANCE *	\$ (3,695,068)	\$ (12,818,643)	\$ (8,008,643)	\$ (3,328,643)	\$ 1,551,357

Fund balance as a percentage of total annual expenditures	121%	95%	3869%	3577%	30419%
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Estimated Change in Fund Balance	23%	247%	38%	58%	147%
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GUN RANGE FACILITY FUND

	ACTUAL 2022-23	ESTIMATED 2023-24	BUDGET 2024-25	PROJECTED	
				2025-26	2026-27
ESTIMATED REVENUES					
Licenses, permits & charges for services	\$ 120,000	\$ 70,000	\$ 71,000	\$ 72,000	\$ 72,000
Interest income	8,750	7,330	5,000	6,000	4,190
TOTAL ESTIMATED REVENUES	\$ 128,750	\$ 77,330	\$ 76,000	\$ 78,000	\$ 76,190
APPROPRIATIONS					
Capital outlay	\$ 60,344	\$ 30,330	\$ 28,000	\$ -	\$ 111,190
TOTAL APPROPRIATIONS	\$ 60,344	\$ 30,330	\$ 28,000	\$ -	\$ 111,190
NET OF REVENUES/APPROPRIATIONS - FUND 409	\$ 68,406	\$ 47,000	\$ 48,000	\$ 78,000	\$ (35,000)
BEGINNING FUND BALANCE	410,972	479,378	526,378	574,378	652,378
ENDING FUND BALANCE	\$ 479,378	\$ 526,378	\$ 574,378	\$ 652,378	\$ 617,378

Fund balance as a percentage of total annual expenditures

794% 1736% 2051% 0% 555%

Estimated Change in Fund Balance

17% 10% 9% 14% -5%

PEG CABLE - CAPITAL FUND

	ACTUAL 2022-23	ESTIMATED 2023-24	BUDGET 2024-25	PROJECTED	
				2025-26	2026-27
ESTIMATED REVENUES					
Licenses, permits & charges for services	\$ 304,592	\$ 310,000	\$ 305,000	\$ 300,000	\$ 300,000
Interest income	22,451	10,680	2,000	2,000	2,000
TOTAL ESTIMATED REVENUES	\$ 327,043	\$ 320,680	\$ 307,000	\$ 302,000	\$ 302,000
APPROPRIATIONS					
Capital outlay	\$ 20,000	\$ 734,680	\$ -	\$ -	\$ -
TOTAL APPROPRIATIONS	\$ 20,000	\$ 734,680	\$ -	\$ -	\$ -
NET OF REVENUES/APPROPRIATIONS - FUND 463	\$ 307,043	\$ (414,000)	\$ 307,000	\$ 302,000	\$ 302,000
BEGINNING FUND BALANCE	988,409	1,295,452	881,452	1,188,452	1,490,452
ENDING FUND BALANCE	\$ 1,295,452	\$ 881,452	\$ 1,188,452	\$ 1,490,452	\$ 1,792,452

Fund balance as a percentage of total annual expenditures

0% 120% 0% 0% 0%

Estimated Change in Fund Balance

31% -32% 35% 25% 20%

Permanent Fund

DRAIN PERPETUAL MAINTENANCE FUND

	ACTUAL	ESTIMATED	BUDGET	PROJECTED	
	2022-23	2023-24	2024-25	2025-26	2026-27
ESTIMATED REVENUES					
Interest income	\$ 137,239	\$ 76,000	\$ 130,000	\$ 89,000	\$ 89,000
Tap-in fees	-	5,000	5,000	5,000	5,000
Transfers in	-	-	-	341,000	301,000
TOTAL ESTIMATED REVENUES	\$ 137,239	\$ 81,000	\$ 135,000	\$ 435,000	\$ 395,000
APPROPRIATIONS					
Transfers out	\$ -	\$ 2,475,467	\$ 2,777,096	\$ -	\$ -
TOTAL APPROPRIATIONS	\$ -	\$ 2,475,467	\$ 2,777,096	\$ -	\$ -
NET OF REVENUES/APPROPRIATIONS - FUND 152	\$ 137,239	\$ (2,394,467)	\$ (2,642,096)	\$ 435,000	\$ 395,000
BEGINNING FUND BALANCE	6,850,012	6,987,251	4,592,784	1,950,688	2,385,688
ENDING FUND BALANCE	\$ 6,987,251	\$ 4,592,784	\$ 1,950,688	\$ 2,385,688	\$ 2,780,688
Fund balance as a percentage of total annual expenditures	0%	186%	70%	0%	0%
Estimated Change in Fund Balance	2%	-34%	-58%	22%	17%

Enterprise Funds

ICE ARENA FUND

	ACTUAL	ESTIMATED	BUDGET	PROJECTED	
	2022-23	2023-24	2024-25	2025-26	2026-27
ESTIMATED REVENUES					
Program revenue	\$ 1,799,126	\$ 1,777,975	\$ 1,874,001	\$ 1,892,600	\$ 1,918,600
Interest income	36,564	13,498	24,667	29,426	30,176
Other revenue	117,213	120,000	41,200	42,000	43,000
TOTAL ESTIMATED REVENUES	\$ 1,952,903	\$ 1,911,473	\$ 1,939,868	\$ 1,964,026	\$ 1,991,776
APPROPRIATIONS					
Supplies	\$ 24,449	\$ 16,100	\$ 49,440	\$ 22,200	\$ 22,200
Other services and charges	1,950,829	1,467,343	1,630,928	1,507,276	1,474,246
Capital outlay	-	426,610	198,500	904,550	525,330
Debt service	23,150	533,230	-	-	-
TOTAL APPROPRIATIONS	\$ 1,998,428	\$ 2,443,283	\$ 1,878,868	\$ 2,434,026	\$ 2,021,776
NET OF REVENUES/APPROPRIATIONS - FUND 570	\$ (45,525)	\$ (531,810)	\$ 61,000	\$ (470,000)	\$ (30,000)
BEGINNING FUND BALANCE	5,204,683	5,159,158	4,627,348	4,688,348	4,218,348
ENDING FUND BALANCE	\$ 5,159,158	\$ 4,627,348	\$ 4,688,348	\$ 4,218,348	\$ 4,188,348

Fund balance as a percentage of total annual expenditures	258%	189%	250%	173%	207%
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Estimated Change in Fund Balance	-1%	-10%	1%	-10%	-1%
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WATER AND SEWER FUND

	ACTUAL	ESTIMATED	BUDGET	PROJECTED	
	2022-23	2023-24	2024-25	2025-26	2026-27
ESTIMATED REVENUES					
Operating revenue	\$ 26,685,136	\$ 26,640,600	\$ 28,155,625	\$ 29,536,650	\$ 30,986,675
Capital contributions	2,743,881	1,100,000	1,100,000	1,100,000	1,100,000
Interest income	700,183	338,910	721,620	490,043	523,614
Other revenue	227,541	165,994	220,000	225,000	230,000
TOTAL ESTIMATED REVENUES	\$ 30,356,741	\$ 28,245,504	\$ 30,197,245	\$ 31,351,693	\$ 32,840,289
APPROPRIATIONS					
Personnel services	1,740,016	1,628,453	1,737,622	1,789,818	1,842,949
Supplies	80,624	84,700	79,750	81,750	83,750
Other services and charges	29,342,628	26,180,675	27,544,967	28,846,587	30,164,937
Capital outlay	(1,250)	35,170,296	9,034,906	2,733,538	3,448,653
TOTAL APPROPRIATIONS	\$ 31,162,018	\$ 63,064,124	\$ 38,397,245	\$ 33,451,693	\$ 35,540,289
NET OF REVENUES/APPROPRIATIONS - FUND 592	\$ (805,277)	\$ (34,818,620)	\$ (8,200,000)	\$ (2,100,000)	\$ (2,700,000)
BEGINNING FUND BALANCE	193,259,273	192,453,996	157,635,376	149,435,376	147,335,376
ENDING FUND BALANCE	\$ 192,453,996	\$ 157,635,376	\$ 149,435,376	\$ 147,335,376	\$ 144,635,376

Fund balance as a percentage of total annual expenditures	618%	250%	389%	440%	407%
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Estimated Change in Fund Balance	0%	-18%	-5%	-1%	-2%
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SENIOR HOUSING FUND

	ACTUAL 2022-23	ESTIMATED 2023-24	BUDGET 2024-25	PROJECTED	
				2025-26	2026-27
ESTIMATED REVENUES					
Operating revenue	\$ 2,139,067	\$ 2,163,220	\$ 2,180,220	\$ 2,203,220	\$ 2,225,353
Donations	-	-	250,000	-	-
Interest income	25,077	14,065	26,730	24,092	36,234
Other revenue	30,613	23,200	27,400	27,400	27,400
TOTAL ESTIMATED REVENUES	\$ 2,194,757	\$ 2,200,485	\$ 2,484,350	\$ 2,254,712	\$ 2,288,987
APPROPRIATIONS					
Supplies	\$ 9,662	\$ 10,475	\$ 8,875	\$ 10,475	\$ 10,475
Other services and charges	1,346,124	863,306	885,347	941,808	950,112
Capital outlay	-	1,395,445	129,200	366,000	288,400
Debt service	73,681	1,038,229	1,035,558	1,032,429	-
TOTAL APPROPRIATIONS	\$ 1,429,467	\$ 3,307,455	\$ 2,058,980	\$ 2,350,712	\$ 1,248,987
NET OF REVENUES/APPROPRIATIONS - FUND 574	\$ 765,290	\$ (1,106,970)	\$ 425,370	\$ (96,000)	\$ 1,040,000
BEGINNING FUND BALANCE	7,509,615	8,274,905	7,167,935	7,593,305	7,497,305
ENDING FUND BALANCE	\$ 8,274,905	\$ 7,167,935	\$ 7,593,305	\$ 7,497,305	\$ 8,537,305

Fund balance as a percentage of total annual expenditures

579%

217%

369%

319%

684%

Estimated Change in Fund Balance

10%

-13%

6%

-1%

14%

Internal Service Fund

SELF INSURANCE HEALTHCARE FUND

	ACTUAL 2022-23	ESTIMATED 2023-24	BUDGET 2024-25	PROJECTED	
				2025-26	2026-27
ESTIMATED REVENUES					
Licenses, Permits, and Charges for Services	\$ 3,953,060	\$ 3,280,000	\$ 3,554,000	\$ 3,748,000	\$ 3,948,000
Interest income	37,404	2,000	51,000	55,000	65,000
Other revenue	1,495,473	420,000	400,000	410,000	425,000
TOTAL ESTIMATED REVENUES	\$ 5,485,937	\$ 3,702,000	\$ 4,005,000	\$ 4,213,000	\$ 4,438,000
APPROPRIATIONS					
Other services and charges	\$ 2,400	\$ 2,000	\$ 3,000	\$ 3,000	\$ 3,000
Personnel Services	5,467,620	4,000,000	3,332,000	3,500,000	3,675,000
TOTAL APPROPRIATIONS	\$ 5,470,020	\$ 4,002,000	\$ 3,335,000	\$ 3,503,000	\$ 3,678,000
NET OF REVENUES/APPROPRIATIONS - FUND 677	\$ 15,917	\$ (300,000)	\$ 670,000	\$ 710,000	\$ 760,000
BEGINNING FUND BALANCE	1,602,204	1,618,121	1,318,121	1,988,121	2,698,121
ENDING FUND BALANCE	\$ 1,618,121	\$ 1,318,121	\$ 1,988,121	\$ 2,698,121	\$ 3,458,121
Fund balance as a percentage of total annual expenditures	30%	33%	60%	77%	94%
Estimated Change in Fund Balance	1%	-19%	51%	36%	28%

Fiduciary Fund

RETIREE HEALTHCARE BENEFITS FUND

	ACTUAL	ESTIMATED	BUDGET	PROJECTED	
	2022-23	2023-24	2024-25	2025-26	2026-27
ESTIMATED REVENUES					
Contributions-Employer	\$ -	\$ -	\$ -	\$ -	\$ -
Interest income	3,233,675	2,300,000	2,400,000	2,425,000	2,470,000
Other revenue	200	-	-	-	-
TOTAL ESTIMATED REVENUES	\$ 3,233,875	\$ 2,300,000	\$ 2,400,000	\$ 2,425,000	\$ 2,470,000
APPROPRIATIONS					
Personnel Services	\$ 1,327,569	\$ 1,284,000	\$ 1,434,000	\$ 1,491,000	\$ 1,551,000
Other services and charges	293,313	285,000	304,000	312,000	320,000
TOTAL APPROPRIATIONS	\$ 1,620,882	\$ 1,569,000	\$ 1,738,000	\$ 1,803,000	\$ 1,871,000
NET OF REVENUES/APPROPRIATIONS - FUND 737	\$ 1,612,993	\$ 731,000	\$ 662,000	\$ 622,000	\$ 599,000
BEGINNING FUND BALANCE	32,361,913	33,974,906	34,705,906	35,367,906	35,989,906
ENDING FUND BALANCE	\$ 33,974,906	\$ 34,705,906	\$ 35,367,906	\$ 35,989,906	\$ 36,588,906
Fund balance as a percentage of total annual expenditures	2096%	2212%	2035%	1996%	1956%
Estimated Change in Fund Balance	5%	2%	2%	2%	2%