

**WALLED LAKE IMPROVEMENT BOARD  
 QUARTERLY TREASURER'S REPORT  
 December 31, 2011**

<b>BALANCE ON HAND:</b>	<b>09/30/11</b>	<b>\$36,870.71</b>
-------------------------	-----------------	--------------------

<b>INCOME</b>	<u>Quarter</u>	<u>YTD*</u>	<u>Amended Budget</u>	<u>Remaining</u>
City of Novi Contribution	\$ -	\$ 30,000.00	\$ 30,000.00	\$ -
Assessments (City of Novi)**	\$ 2,343.90	\$ 65,326.43	\$ 61,027.55	\$ (4,298.88)
Assessment Refunds****	\$ (288.18)	\$ (288.18)	\$ -	\$ 288.18
Assessments (City of Walled Lake)	\$ -	\$ 36,693.18	\$ 36,695.30	\$ 2.12
<b>TOTAL INCOME</b>	<b>\$ 2,055.72</b>	<b>\$ 131,731.43</b>	<b>\$ 127,722.85</b>	<b>\$ (4,008.58)</b>

<b>EXPENSES</b>	<u>Quarter</u>	<u>YTD*</u>	<u>Amended Budget</u>	<u>Remaining</u>
Herbicide Treatment	\$ -	\$ 13,515.00	\$ 13,515.00	\$ -
Mechanical Weed Harvesting	\$ -	\$ 34,200.00	\$ 34,200.00	\$ -
Engineering Services	\$ -	\$ 16,865.00	\$ 16,865.00	\$ -
Permit Fee	\$ -	\$ 800.00	\$ 800.00	\$ -
Administrative & Legal	\$ 1,144.65	\$ 28,570.01	\$ 31,143.00	\$ 2,572.99
<b>TOTAL EXPENSES</b>	<b>\$ 1,144.65</b>	<b>\$ 93,950.01</b>	<b>\$ 96,523.00</b>	<b>\$ 2,572.99</b>

<b>BALANCE ON HAND:</b>	<b>12/31/11</b>	<b>\$37,781.78</b>
-------------------------	-----------------	--------------------

\*YTD includes expenditures from 2009-2010 as part of year 2011  
 \*\*Includes income attributable to future years due to early payoff in Novi.  
 \*\*\*Walled Lake paid the assessed amount in full for 2011 to Lake Board and does not reflect actual collection  
 \*\*\*\*A result of Lake Board action (see 9/28/11 minutes ref. 22-03-326-002, 11/9/11 minutes for 22-03-204-007)

**EXPENSE DETAIL FOR Q4-2011**

<u>Description</u>	<u>Invoice No.</u>	<u>Vendor</u>	<u>Amount</u>
Partial Refund for 50-22-03-326-002 (see 9/28/11 minutes)			\$ 96.06
Refund for 50-22-03-204-007 (see 11/9/11 minutes)			\$ 192.12
Legal Services through 9/30/11	1216822	Secrest Wardle	\$ 768.00
Legal Services through 11/30/11	1219013	Secrest Wardle	\$ 376.65
			<b>\$ 1,432.83</b>

Submitted by  \_\_\_\_\_  
 Brian Coburn, Secretary/Treasurer  
 Walled Lake Improvement Board