

MEMORANDUM



TO: HONORABLE MAYOR AND CITY COUNCIL MEMBERS
FROM: CARL JOHNSON, JR., CFO
JESSICA DOREY, SENIOR BUDGET ANALYST
SUBJECT: FINANCIAL REPORT AS OF MARCH 31, 2019
DATE: MAY 8, 2019

The purpose of this memorandum is to highlight fiscal year-to-date revenue and expenditure activity through the third quarter ending March 31, 2019 (see attached report for budget-to-actual information prepared by budget category within each fund). The third quarter budget amendment approved at the May 6, 2019, council meeting is reflected on the attached report. Through the third quarter, generally, revenues and expenditures should represent 75% of the budget.

General Fund

The amended budget for the General Fund currently shows a reduction in fund balance of \$1,720,766. The original budget had expenditures greater than revenues by \$50,000. The budget was amended to reflect approximately \$1.3 million of expenditure roll overs from fiscal year 2017/18 and was also amended in the third quarter for an additional use of fund balance to purchase SCBA fire equipment totaling \$338,775.

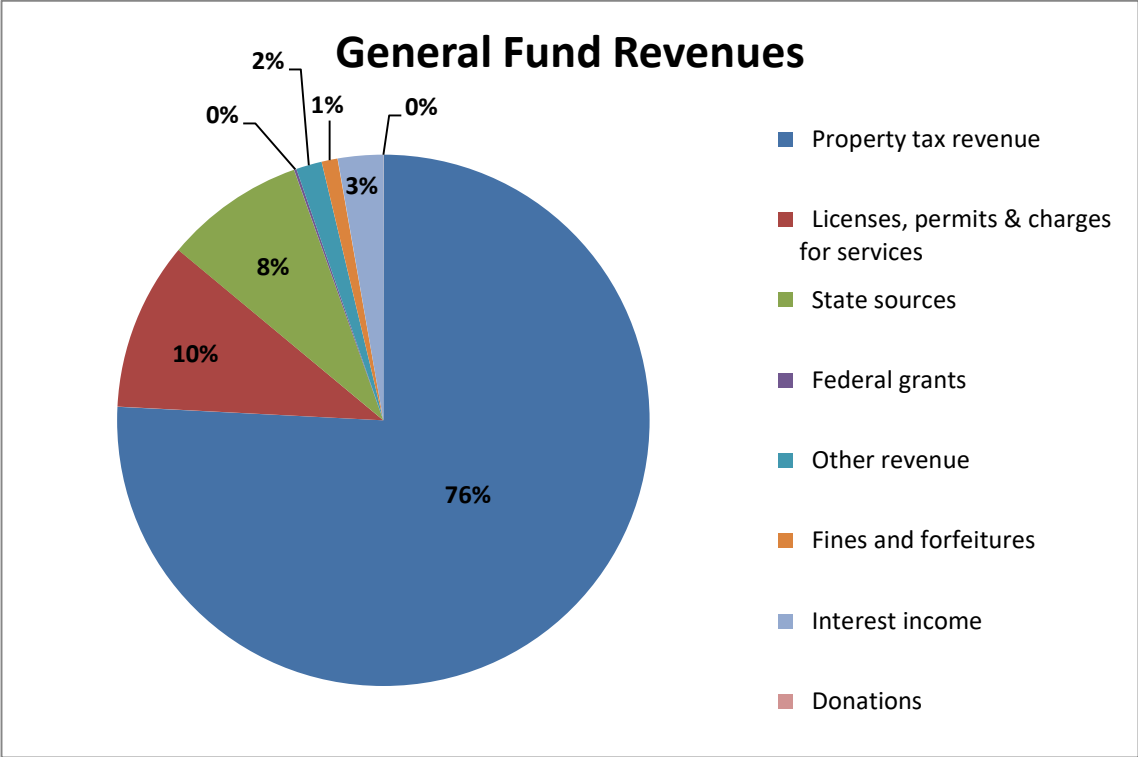
Revenues

Total General Fund revenues for the third quarter are \$30,221,416, representing 87% of the \$34,589,309 General Fund amended revenue budget. The General Fund revenues are on track through the third quarter with the following items of note:

- Property Tax Revenue – Revenue is recorded in July at the time property taxes are billed. Revenues are about \$30,000 lower than budget through the third quarter primarily due to the timing of current year penalty and interest collection which will be recorded in May 2019 along with final settlement with Oakland County.
- Licenses, Permits, and Charges for Services – The cable franchise payments are received in November, February, May, and August (August is accrued back to June) in the amount of approximately \$228,000 per quarter and is at 50% as expected through the third quarter. Revenue related to wetland, wood, and landscape inspection review fees are lower than anticipated through the third quarter due to the timing of construction projects. Police Department miscellaneous revenue is at 44% through the third quarter, as expected; since the School Resource Officer (SRO) billing to Novi Public Schools in the amount of approximately \$50,000 takes place annually in June.

- State Sources – The City receives six bi-monthly payments annually for state-shared revenue in October, December, February, April, June, and August (August is accrued back to June). The third quarter report states the City has collected 52% of state-shared revenue as expected.
- Fines and Forfeitures – Court Fees and Fines revenue is received from Oakland County monthly for the prior month. The attached report reflects eight payments received through the third quarter as expected. The revenue overall continues to run behind prior year actual and the current year budget due to less ticket revenue received. City will continue to monitor this budget going forward.
- Interest Income (including investment gain/loss) – In an effort to maximize earnings potential, the City has strategically invested its excess cash resulting in significantly better than anticipated unrealized gains (**more than 125% better than prior year**). This could trend upward or downward in the future months depending on the long-term securities market. Public Act 20 governs the types of allowable investments the City can invest in. The Act was also created to ensure that operating cash can be invested only in specific financial instruments that are not at risk for loss of principal. The City can have market value losses on long term investments on an annual basis as long as the investment is held to maturity, no actual loss will be incurred. The favorable variance for interest income will be consistent in all funds of the City.

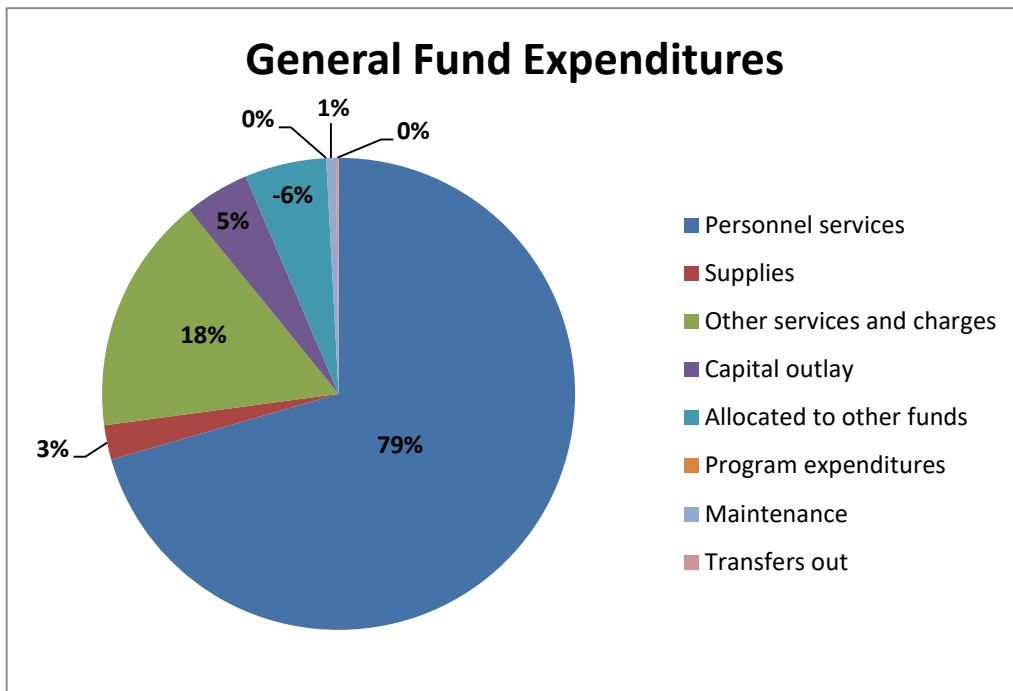
The following is a summary of the March 31, 2019, revenue by source:



Expenditures

Total General Fund expenditures for the third quarter are \$25,903,280, representing 71% of the \$36,310,075 General Fund amended expenditure budget. While departments may exceed 75% to date due to capital purchases or annual payments, expenditures in total have not exceeded the 75% mark and are in line through the third quarter. The City Attorney, Insurance, and Claims Department is at 92% due to the annual Property and Liability Insurance bill paid during the month of July. The Clerk’s office is at 77% due to two scheduled elections both held during the first six months of the year which included the purchase of new election equipment. The Community Relations Department is at 76% primarily due to supply purchases related to annual City events.

The following is a summary of the March 31, 2019 expenditures by source:



Special Revenue Funds

The various special revenue funds’ revenues and expenditures are in-line with budget through the third quarter ending March 31, 2019. Items of note are included within certain Special Revenue Funds on the following pages:

**Major, Local, & Municipal Street Funds
Revenues**

Major and Local Streets State Sources (Act 51 revenue) year to date is 61% of budget. The City receives 12 monthly payments that have a two month lag in receiving them. The City has received seven payments through March 31, 2019 representing Act 51 revenues earned from July through January 2019. Act 51 revenues appear to be on track with budget. Interest Income has a larger than anticipated net unrealized gain (see General Fund). Property Tax Revenue exceeds budget by \$13,047 in the Municipal Street Fund due to less than anticipated chargebacks from the County-to-date.

Expenditures

Construction and maintenance expenditures are on target through the third quarter during the winter season. Maintenance and construction costs will pick up again throughout the spring/summer season. (Construction projects that were still in progress from the 2017/2018 fiscal year are recorded in the Street Improvement Fund; see capital improvement funds below)

Parks, Recreation, & Cultural Services Fund

Interest Income has a larger than anticipated net unrealized gain (see General Fund) through the third quarter. Program revenue and expenditure budgets are slightly under the 75% mark mostly due to the seasonal nature of parks and recreation programs, but are on target through the third quarter. The Transfers In budget category generally represents contributions from the General Fund for capital purchases except for the \$50,000 year-to-date transfer represents the subsidy from the General Fund for free in-City transportation rides and increased older adult van ride service hours. As capital items are either purchased or completed throughout the fiscal year, the appropriate funding will be transferred from the General Fund.

Tree Fund

Interest Income has a larger than anticipated net unrealized gain (see General Fund) through the third quarter. Also, other revenue is higher than expected due to three large tree receipts received this past winter. The City received state grant funds in March in the amount of \$342,741 which will offset the future purchase of 20.31 acres at Nine Mile west of Garfield for an estimated \$490,000.

Drain Fund

Property Tax Revenue is better than anticipated by about \$3,000 due to real property tax chargebacks billed by the County running less than anticipated-to-date. The transfer in revenue is zero as expected with the appropriate funding being transferred from the Drain Perpetual Maintenance Fund in the fourth quarter. Maintenance and construction expenditure budgets are on track through the third quarter and will pick up throughout the spring season. The transfer out to the CIP Fund for the DPW Renovation Project is zero as expected to date and will be recorded as the project progresses throughout the fourth quarter.

Rubbish Collection Fund

The annual service fee is billed 50% July 1, 2018 with the summer property tax bill due to the City by August 31, 2018. The remaining 50% fee is billed December 1, 2018 with the winter property tax bill due by February 14, 2019 so revenues are as expected through the third quarter. There is a one month lag in monthly rubbish billing so eight out of the twelve payments are reflected through the third quarter as expected.

PEG Cable Fund

PEG revenue is received quarterly in November, February, May, and August (August is accrued back to June) in the amount of approximately \$80,500 per quarter and reflects two payments as expected through the third quarter. Interest Income has a larger than anticipated net unrealized gain (see General Fund) through the third quarter.

Debt Service Fund

Library Construction Debt Fund

Revenues and expenditures are in-line with budget. Throughout the fiscal year, property tax revenue is received and will be used to make the semi-annual principal and interest payments on outstanding bond debt.

Capital Improvement Funds

Special Assessment Revolving Fund

Interest Income has a larger than anticipated net unrealized gain (see General Fund) through the third quarter. There are no anticipated capital purchases this fiscal year.

Capital Improvement Program (CIP) Fund

Revenues

Interest Income has a larger than anticipated net unrealized gain (see General Fund) through the third quarter. Property Tax Revenue is better than anticipated by about \$9,000 due to real property tax chargebacks billed by the County running less than anticipated-to-date. The appropriate funding has been transferred in from the Gun Range Facility Fund and Water and Sewer Fund towards their allocated share of the Gun Range Facility and DPW Improvements.

Expenditures

The Capital Improvement Fund began to levy the CIP millage in fiscal year 2018. The following projects have been included in the budget this fiscal year and construction will continue through fourth quarter: Boardwalk Repair/Replacement Program, 2019 Pathways and ADA improvements, Ladder Truck, Gun Range improvements, DPW improvements, Lakeshore Park improvements, Villa Barr Parking Lot Bus Loop, ITC Trail (Garfield/9 Mile to 11 Mile), and Lakeshore Park and Pavilion Shore shoreline improvements. Also, the Bosco property acquisition and improvements are included in the budget. The annual debt payment to pay back the internal borrowing will be recorded in the fourth quarter.

Gun Range Facility Fund

The transfer out to the CIP Fund for its portion of the Gun Range Facility improvements has been fully recorded. The firearms training simulator replacement is anticipated to be purchased in the fourth quarter.

Street Improvement Fund

The Street Improvement Fund was created in FY 2013-14 in order to separately record and track construction-in-progress between two city fiscal years due to the calendar year-based construction season for the Major, Local, and Municipal Street funds. As of the third quarter, the fund reflects 100% of anticipated construction-in-progress capital expenditures.

Enterprise Funds

The enterprise funds' revenues and expenditures are anticipated to be in-line with budget and continue to be monitored. An adopted budget is not required, per the State Budget Act, for enterprise funds and the information is primarily presented for informational purposes only. There are no significant items to highlight at this time.

Fiduciary Fund

An adopted budget is not required for the Retiree Healthcare Fund, per the State Budget Act since it is a fiduciary fund. The fund is primarily presented for informational purposes only. This fund invests all available resources in instruments similar to the pension funds which include stocks, bonds and other long-term financial investments. The stock market rebounded during the third quarter and has recouped all of the losses from the second quarter. While overall earnings lag prior years excellent results, the fund continues to invest on a long-term basis and has overall positive earnings year-to-date. The City monitors investments on a regular basis and continues to invest these funds on a long-term basis to return the annual projected rate of return of 7%.

REVENUE AND EXPENDITURE REPORT FOR THE CITY OF NOVI
 PERIOD ENDING 03/31/2019
 % Fiscal Year Completed: 75.00

BUDGET CATEGORY	END BALANCE 06/30/2018 NORMAL (ABNORMAL)	2018-19 ORIGINAL BUDGET	2018-19 AMENDED BUDGET	YTD BALANCE 03/31/2019 NORMAL (ABNORMAL)	% BDGT USED
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GENERAL FUND

Fund 101 - GENERAL FUND 101

REVENUES

Property tax revenue	22,055,962	23,396,952	22,944,595	22,914,269	100
Licenses, permits & charges for services	3,916,150	4,698,453	4,487,453	3,091,946	69
State sources	4,786,431	4,782,575	4,899,915	2,571,735	52
Federal grants	68,120	60,000	62,300	44,930	72
Other revenue	736,801	731,070	756,070	472,616	63
Fines and forfeitures	510,091	535,000	535,000	293,427	55
Interest income	364,556	559,826	900,876	830,144	92
Donations	130	1,500	3,100	2,350	76
TOTAL REVENUES	32,438,240	34,765,376	34,589,309	30,221,416	87

EXPENDITURES

Personnel services	36,106	36,113	36,115	27,093	75
Supplies	198	500	490	436	89
Other services and charges	22,960	7,000	12,008	7,587	63
101.00 - CITY COUNCIL	59,264	43,613	48,613	35,115	72
Personnel services	518,913	529,757	533,642	390,248	73
Supplies	1,519	1,500	3,257	793	24
Other services and charges	112,929	153,000	130,455	84,439	65
Capital outlay	-	-	6,700	6,700	100
172.00 - CITY MANAGER	633,360	684,257	674,054	482,181	72
Personnel services	873,027	975,303	934,692	643,123	69
Supplies	5,943	13,200	12,200	12,073	99
Other services and charges	82,046	74,250	72,660	70,735	97
201.00 - FINANCE DEPARTMENT	961,016	1,062,753	1,019,552	725,930	71
Personnel services	747,634	772,937	799,847	586,647	73
Supplies	31,545	47,150	53,650	45,566	85
Other services and charges	207,214	253,340	305,909	179,754	59
Capital outlay	9,154	66,915	48,178	41,757	87
205.00 - IS INFORMATION TECHNOLOGY DEPT	995,547	1,140,342	1,207,584	853,724	71
Personnel services	629,239	614,411	611,365	452,079	74
Supplies	16,434	27,000	17,000	13,862	82
Other services and charges	150,891	201,250	192,250	91,831	48
209.00 - ASSESSING DEPARTMENT	796,564	842,661	820,615	557,773	68
Other services and charges	680,799	757,428	702,428	649,567	92
Capital outlay	428	50,000	20,000	13,170	66
210.00 - CITY ATTORNEY, INSURANCE, & CLAIMS	681,226	807,428	722,428	662,737	92
Personnel services	580,483	592,756	617,986	460,777	75
Supplies	37,527	53,000	49,345	33,161	67
Other services and charges	86,091	137,250	227,305	197,917	87
Capital outlay	3,647	-	-	-	0
215.00 - CITY CLERK	707,749	783,006	894,636	691,855	77
Personnel services	283,366	272,930	276,067	202,483	73
Supplies	30,553	32,375	27,375	12,718	46
Other services and charges	31,598	51,700	40,200	25,583	64
Capital outlay	1,447	9,700	-	-	0
253.00 - TREASURY	346,964	366,705	343,642	240,784	70
Personnel services	345,256	327,387	324,942	234,594	72
Supplies	60,849	18,500	18,500	12,427	67
Other services and charges	640,511	527,900	632,982	462,149	73
Capital outlay	4,999	32,654	29,465	22,845	78
265.00 - IS FACILITY MANAGEMENT	1,051,616	906,441	1,005,889	732,014	73

BUDGET CATEGORY	END BALANCE	2018-19	2018-19	YTD BALANCE	% BDGT USED
	06/30/2018 NORMAL (ABNORMAL)	ORIGINAL BUDGET	AMENDED BUDGET	03/31/2019 NORMAL (ABNORMAL)	
Personnel services	712,832	893,203	847,324	584,609	69
Supplies	23,309	23,500	23,500	9,266	39
Other services and charges	295,224	317,250	360,237	217,696	60
Capital outlay	91,415	142,000	636,737	407,640	64
Allocated to other funds	(347,626)	(349,605)	(336,450)	(252,338)	75
265.10 - IS FACILITY MNGMNT - PARKS MAINT	775,152	1,026,348	1,531,348	966,874	63
Personnel services	369,765	369,427	383,013	282,321	74
Supplies	670	1,000	1,000	175	18
Other services and charges	117,054	116,600	117,300	91,468	78
Capital outlay	-	5,730	4,384	4,384	100
270.00 - HUMAN RESOURCES	487,489	492,757	505,697	378,348	75
Personnel services	330,322	321,146	314,545	224,873	71
Supplies	11,542	10,900	11,144	10,766	97
Other services and charges	414,217	379,800	389,973	313,005	80
Program expenditures	386	2,000	2,000	94	5
295.00 - COMMUNITY RELATIONS	756,467	713,846	717,662	548,737	76
Personnel services	139,845	152,059	114,248	67,285	59
Supplies	340	-	2,300	1,088	47
Other services and charges	20,522	66,500	95,950	16,430	17
Capital outlay	7,500	50,000	-	-	0
296.00 - ECONOMIC DEVELOPMENT	168,207	268,559	212,498	84,802	40
Personnel services	11,559,962	11,706,603	11,787,461	8,800,306	75
Supplies	290,839	319,010	333,010	241,545	73
Other services and charges	1,033,522	1,104,695	1,140,695	823,491	72
Capital outlay	377,787	27,500	73,484	32,984	45
301.00 - POLICE DEPARTMENT	13,262,110	13,157,808	13,334,650	9,898,326	74
Personnel services	4,861,690	4,938,613	4,932,846	3,634,467	74
Supplies	164,933	222,600	234,865	147,889	63
Other services and charges	653,546	650,825	724,925	519,175	72
Capital outlay	111,420	364,890	697,900	323,463	46
337.00 - FIRE DEPARTMENT	5,791,589	6,176,928	6,590,536	4,624,995	70
Personnel services	1,638,215	1,626,679	1,750,957	1,273,415	73
Supplies	15,647	32,700	33,200	13,717	41
Other services and charges	359,983	347,400	228,658	157,605	69
Capital outlay	27,097	-	-	-	0
371.00 - COMMUNITY DEVELOPMENT-BUILDING	2,040,942	2,006,779	2,012,815	1,444,736	72
Personnel services	198,764	279,300	288,968	213,623	74
Supplies	10,382	11,200	43,836	41,337	94
Other services and charges	155,809	180,940	141,119	87,183	62
Capital outlay	6,700	-	-	-	0
442.00 - DPW ADMINISTRATION DIVISION	371,656	471,440	473,923	342,143	72
Personnel services	553,990	557,312	505,199	369,219	73
Supplies	2,720	2,000	2,000	1,179	59
Other services and charges	313,174	192,600	172,397	54,232	31
Capital outlay	30,568	190,351	225,117	56,843	25
Allocated to other funds	(371,784)	(371,784)	(371,784)	(278,838)	75
442.10 - DPW ENGINEERING DIVISION	528,667	570,479	532,929	202,635	38
Personnel services	1,918,854	1,991,302	1,892,181	1,409,114	74
Supplies	85,008	99,500	98,562	53,031	54
Other services and charges	480,897	461,800	466,393	382,919	82
Capital outlay	573,763	540,000	1,023,275	364,572	36
Allocated to other funds	(1,697,928)	(1,675,000)	(1,690,000)	(1,073,313)	64
Maintenance	202,866	131,980	195,593	195,593	100
442.20 - DPW FIELD OPERATIONS DIVISION	1,563,459	1,549,582	1,986,004	1,331,915	67
Personnel services	402,536	412,747	420,203	316,921	75
Supplies	43,264	31,000	44,500	30,229	68
Other services and charges	335,556	351,200	335,217	219,566	66
Capital outlay	256,850	75,000	102,995	13,740	13
Allocated to other funds	(51,878)	(30,000)	(40,000)	(18,281)	46
442.30 - DPW FLEET ASSET DIVISION	986,328	839,947	862,915	562,174	65
Personnel services	47,363	47,259	44,447	30,377	68
Supplies	4,670	6,500	9,212	6,982	76
Other services and charges	294	-	100	98	98
665.00 - NOVI YOUTH ASSISTANCE	52,327	53,759	53,759	37,458	70

BUDGET CATEGORY	END BALANCE	2018-19	2018-19	YTD BALANCE	% BDGT USED
	06/30/2018 NORMAL (ABNORMAL)	ORIGINAL BUDGET	AMENDED BUDGET	03/31/2019 NORMAL (ABNORMAL)	
Other services and charges	5,199	8,000	14,000	4,611	33
803.00 - HISTORICAL COMMISSION	5,199	8,000	14,000	4,611	33
Personnel services	457,131	472,438	469,421	347,540	74
Supplies	853	5,700	4,700	1,735	37
Other services and charges	108,642	57,000	190,205	94,138	49
Capital outlay	18,990	50,000	-	-	0
807.00 - COMMUNITY DEVELOPMENT-PLANNING	585,616	585,138	664,326	443,414	67
Transfers out	(83,500)	256,800	80,000	50,000	63
940.00 - TRANSFER TO OTHER FUNDS	(83,500)	256,800	80,000	50,000	63
TOTAL EXPENDITURES	33,525,016	34,815,376	36,310,075	25,903,280	71

Fund 101 - GENERAL FUND 101:					
TOTAL REVENUES	32,438,240	34,765,376	34,589,309	30,221,416	87
TOTAL EXPENDITURES	33,525,016	34,815,376	36,310,075	25,903,280	71
NET OF REVENUES & EXPENDITURES	(1,086,776)	(50,000)	(1,720,766)	4,318,136	

Ending Fund Balance \$ 10,098,300
Fund Balance as a % of total annual expenditures 28%

SPECIAL REVENUE FUNDS

Fund 202 - MAJOR STREET FUND 202

REVENUES

State sources	4,147,838	4,037,014	4,613,000	2,808,383	61
Other revenue	70,000	-	-	-	0
Interest income	26,065	6,660	31,660	57,948	183
TOTAL REVENUES	4,243,904	4,043,674	4,644,660	2,866,331	62

EXPENDITURES

Transfers out	1,900,000	1,000,000	300,000	300,000	100
Other services and charges	109,130	145,875	296,475	213,940	72
Capital outlay	(319,229)	1,485,799	3,911,418	305,162	8
Maintenance	1,380,152	1,412,000	1,324,721	710,074	54
TOTAL EXPENDITURES	3,070,053	4,043,674	5,832,614	1,529,176	26

Fund 202 - MAJOR STREET FUND 202:					
TOTAL REVENUES	4,243,904	4,043,674	4,644,660	2,866,331	62
TOTAL EXPENDITURES	3,070,053	4,043,674	5,832,614	1,529,176	26
NET OF REVENUES & EXPENDITURES	1,173,851	-	(1,187,954)	1,337,155	

Ending Fund Balance \$ 612,654
Fund Balance as a % of total annual expenditures 11%

BUDGET CATEGORY	END BALANCE 06/30/2018 NORMAL (ABNORMAL)	2018-19 ORIGINAL BUDGET	2018-19 AMENDED BUDGET	YTD BALANCE 03/31/2019 NORMAL (ABNORMAL)	% BDGT USED
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Fund 203 - LOCAL STREET FUND 203

REVENUES

State sources	1,461,361	1,404,856	1,605,403	991,221	61
Other revenue	24,535	-	-	-	0
Interest income	9,669	4,117	10,654	12,175	114
Transfers in	1,900,000	4,676,000	5,051,656	800,000	16
TOTAL REVENUES	3,395,566	6,084,973	6,667,713	1,803,396	27

EXPENDITURES

Other services and charges	78,345	94,973	109,158	72,129	66
Capital outlay	2,205,445	4,400,000	4,627,128	2,233,229	48
Maintenance	1,212,055	1,536,000	1,759,315	805,654	46
TOTAL EXPENDITURES	3,495,845	6,030,973	6,495,601	3,111,013	48

Fund 203 - LOCAL STREET FUND 203:

TOTAL REVENUES	3,395,566	6,084,973	6,667,713	1,803,396	27
TOTAL EXPENDITURES	3,495,845	6,030,973	6,495,601	3,111,013	48
NET OF REVENUES & EXPENDITURES	(100,279)	54,000	172,112	(1,307,617)	

Ending Fund Balance	\$ 714,297
Fund Balance as a % of total annual expenditures	11%

Fund 204 - MUNICIPAL STREET FUND 204

REVENUES

Other revenue	409,747	295,000	392,557	176,576	45
Interest income	51,138	10,186	162,049	193,164	119
Special assessments levied	12,294	12,294	12,294	12,294	100
Property tax revenue	5,097,215	5,371,752	5,283,136	5,296,483	100
Licenses, permits & charges for services	7,200	25,000	25,000	5,940	24
Special assessment interest	1,475	737	737	738	100
TOTAL REVENUES	5,579,070	5,714,969	5,875,773	5,685,194	97

EXPENDITURES

Transfers out	3,530,000	3,676,000	4,751,656	500,000	11
Other services and charges	195,577	137,275	186,152	154,512	83
Capital outlay	913,113	582,194	1,474,357	323,717	22
Maintenance	349,223	442,500	451,415	244,392	54
TOTAL EXPENDITURES	4,987,913	4,837,969	6,863,580	1,222,621	18

Fund 204 - MUNICIPAL STREET FUND 204:

TOTAL REVENUES	5,579,070	5,714,969	5,875,773	5,685,194	97
TOTAL EXPENDITURES	4,987,913	4,837,969	6,863,580	1,222,621	18
NET OF REVENUES & EXPENDITURES	591,158	877,000	(987,807)	4,462,572	

Ending Fund Balance	\$ 2,643,789
Fund Balance as a % of total annual expenditures	39%

BUDGET CATEGORY	END BALANCE 06/30/2018 NORMAL (ABNORMAL)	2018-19 ORIGINAL BUDGET	2018-19 AMENDED BUDGET	YTD BALANCE 03/31/2019 NORMAL (ABNORMAL)	% BDGT USED
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Fund 208 - PARKS, REC & CULTURAL SVCS FUND 208

REVENUES

Other revenue	12,551	7,400	12,400	5,312	43
Interest income	16,487	20,805	35,339	36,218	102
Transfers in	(102,500)	256,800	80,000	50,000	63
Property tax revenue	1,309,849	1,371,654	1,357,654	1,360,973	100
Program revenue	1,351,594	1,236,150	1,280,041	941,117	74
Older adult program revenue	185,123	157,750	173,501	111,352	64
Donations	71,825	24,500	59,200	37,348	63
TOTAL REVENUES	2,844,930	3,075,059	2,998,135	2,542,320	85

EXPENDITURES

Other services and charges	562,529	644,390	677,038	413,469	61
Capital outlay	344,305	239,911	392,134	175,062	45
Supplies	48,197	73,180	112,261	29,394	26
Personnel services	1,297,038	1,229,048	1,253,710	903,733	72
Program expenditures	611,924	670,580	734,125	541,693	74
Older Adult Program Expenditures	199,730	217,950	220,453	145,046	66
TOTAL EXPENDITURES	3,063,724	3,075,059	3,389,721	2,208,397	65

Fund 208 - PARKS, REC & CULTURAL SVCS FUND 208:

TOTAL REVENUES	2,844,930	3,075,059	2,998,135	2,542,320	85
TOTAL EXPENDITURES	3,063,724	3,075,059	3,389,721	2,208,397	65
NET OF REVENUES & EXPENDITURES	(218,794)	-	(391,586)	333,924	

Ending Fund Balance \$ 664,779
Fund Balance as a % of total annual expenditures 20%

Fund 209 - TREE FUND 209

REVENUES

Other revenue	402,800	300,000	879,800	868,450	99
Interest income	46,382	60,090	86,553	98,943	114
State grants	402,500	-	367,500	342,741	93
TOTAL REVENUES	851,682	360,090	1,333,853	1,310,133	98

EXPENDITURES

Other services and charges	353,559	455,955	455,950	265,474	58
Capital outlay	567,411	-	711,434	3,682	1
Supplies	791	1,000	1,000	971	97
Personnel services	83,547	98,135	99,403	64,174	65
TOTAL EXPENDITURES	1,005,309	555,090	1,267,787	334,301	26

Fund 209 - TREE FUND 209:

TOTAL REVENUES	851,682	360,090	1,333,853	1,310,133	98
TOTAL EXPENDITURES	1,005,309	555,090	1,267,787	334,301	26
NET OF REVENUES & EXPENDITURES	(153,627)	(195,000)	66,066	975,833	

BUDGET CATEGORY	END BALANCE 06/30/2018 NORMAL (ABNORMAL)	2018-19 ORIGINAL BUDGET	2018-19 AMENDED BUDGET	YTD BALANCE 03/31/2019 NORMAL (ABNORMAL)	% BDGT USED
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Fund 210 - DRAIN FUND 210

REVENUES

Other revenue	58,865	10,000	90,000	81,008	90
Interest income	19,931	57,871	21,223	17,592	83
Transfers in	-	399,000	2,703,098	-	0
Property tax revenue	915,562	961,410	1,516,637	1,519,465	100
TOTAL REVENUES	994,358	1,428,281	4,330,958	1,618,064	37

EXPENDITURES

Transfers out	-	-	700,700	-	0
Other services and charges	134,292	173,668	290,614	91,347	31
Capital outlay	2,327,399	828,665	2,757,382	575,162	21
Maintenance	611,551	669,635	684,975	330,568	48
Personnel services	-	25,206	24,267	16,936	70
TOTAL EXPENDITURES	3,073,242	1,697,174	4,457,938	1,014,013	23

Fund 210 - DRAIN FUND 210:

TOTAL REVENUES	994,358	1,428,281	4,330,958	1,618,064	37
TOTAL EXPENDITURES	3,073,242	1,697,174	4,457,938	1,014,013	23
NET OF REVENUES & EXPENDITURES	(2,078,884)	(268,893)	(126,980)	604,051	

Fund 226 - RUBBISH COLLECTION FUND 226

REVENUES

Other revenue	-	-	3,770	3,773	100
Interest income	1,343	-	1,000	6,913	691
Transfers in	19,000	-	-	-	0
Licenses, permits & charges for services	2,178,103	2,200,000	2,425,000	2,351,974	97
TOTAL REVENUES	2,198,446	2,200,000	2,429,770	2,362,660	97

EXPENDITURES

Other services and charges	2,194,673	2,200,000	2,425,000	1,602,999	66
Supplies	3,773	-	4,770	1,561	33
TOTAL EXPENDITURES	2,198,446	2,200,000	2,429,770	1,604,560	66

Fund 226 - RUBBISH COLLECTION FUND 226:

TOTAL REVENUES	2,198,446	2,200,000	2,429,770	2,362,660	97
TOTAL EXPENDITURES	2,198,446	2,200,000	2,429,770	1,604,560	66
NET OF REVENUES & EXPENDITURES	-	-	-	758,100	

Fund 263 - PEG CABLE FUND 263

REVENUES

Interest income	5,398	2,388	9,938	16,545	166
Licenses, permits & charges for services	373,692	315,000	322,000	182,347	57
TOTAL REVENUES	379,089	317,388	331,938	198,891	60

EXPENDITURES

Other services and charges	17,327	38,900	53,113	30,786	58
Capital outlay	20,903	59,900	87,076	47,594	55
Supplies	3,727	2,272	6,282	5,405	86
Personnel services	191,601	216,316	224,666	155,517	69
TOTAL EXPENDITURES	233,558	317,388	371,137	239,301	64

Fund 263 - PEG CABLE FUND 263:

TOTAL REVENUES	379,089	317,388	331,938	198,891	60
TOTAL EXPENDITURES	233,558	317,388	371,137	239,301	64
NET OF REVENUES & EXPENDITURES	145,532	-	(39,199)	(40,410)	

BUDGET CATEGORY	END BALANCE 06/30/2018 NORMAL (ABNORMAL)	2018-19 ORIGINAL BUDGET	2018-19 AMENDED BUDGET	YTD BALANCE 03/31/2019 NORMAL (ABNORMAL)	% BDGT USED
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Fund 264 - COMMUNITY DVLPMNT BLOCK GRANT FUND 264

REVENUES

Federal grants	99,885	100,000	100,000	42,656	43
TOTAL REVENUES	99,885	100,000	100,000	42,656	43

EXPENDITURES

Other services and charges	127,990	100,000	100,000	13,065	13
TOTAL EXPENDITURES	127,990	100,000	100,000	13,065	13

Fund 264 - COMMUNITY DVLPMNT BLOCK GRANT FUND 264:

TOTAL REVENUES	99,885	100,000	100,000	42,656	43
TOTAL EXPENDITURES	127,990	100,000	100,000	13,065	13
NET OF REVENUES & EXPENDITURES	(28,104)	-	-	29,591	

Fund 266 - FORFEITURE FUND 266

REVENUES

Other revenue	48,592	3,000	96,000	12,735	13
Interest income	5,094	4,695	9,564	10,090	106
Federal grants	-	5,000	5,000	-	0
Fines and forfeitures	297,461	144,000	184,050	151,436	82
TOTAL REVENUES	351,147	156,695	294,614	174,261	59

EXPENDITURES

Other services and charges	550	525	525	525	100
Capital outlay	294,042	282,415	314,708	300,611	96
Supplies	36,160	43,755	67,931	44,834	66
TOTAL EXPENDITURES	330,752	326,695	383,164	345,969	90

Fund 266 - FORFEITURE FUND 266:

TOTAL REVENUES	351,147	156,695	294,614	174,261	59
TOTAL EXPENDITURES	330,752	326,695	383,164	345,969	90
NET OF REVENUES & EXPENDITURES	20,395	(170,000)	(88,550)	(171,708)	

Fund 268 - LIBRARY FUND 268

REVENUES

State sources	38,689	34,000	34,000	20,452	60
Other revenue	79,291	72,750	66,742	51,727	78
Interest income	26,180	36,000	36,000	74,738	208
Property tax revenue	2,622,217	2,721,780	2,716,318	2,719,532	100
Donations	18,590	6,500	10,500	15,365	146
Fines and forfeitures	167,591	162,000	179,795	170,091	95
TOTAL REVENUES	2,952,559	3,033,030	3,043,355	3,051,904	100

EXPENDITURES

Other services and charges	534,387	514,900	514,900	373,235	72
Capital outlay	60,523	70,000	70,000	35,080	50
Supplies	524,923	588,300	588,300	364,666	62
Personnel services	1,768,165	1,984,400	1,903,280	1,361,203	72
TOTAL EXPENDITURES	2,887,998	3,157,600	3,076,480	2,134,185	69

Fund 268 - LIBRARY FUND 268:

TOTAL REVENUES	2,952,559	3,033,030	3,043,355	3,051,904	100
TOTAL EXPENDITURES	2,887,998	3,157,600	3,076,480	2,134,185	69
NET OF REVENUES & EXPENDITURES	64,561	(124,570)	(33,125)	917,719	

BUDGET CATEGORY	END BALANCE 06/30/2018 NORMAL (ABNORMAL)	2018-19 ORIGINAL BUDGET	2018-19 AMENDED BUDGET	YTD BALANCE 03/31/2019 NORMAL (ABNORMAL)	% BDGT USED
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Fund 269 - LIBRARY CONTRIBUTION 269

REVENUES

Interest income	19,127	22,500	22,500	38,506	171
Donations	30,216	10,500	17,000	25,737	151
TOTAL REVENUES	49,343	33,000	39,500	64,242	163

EXPENDITURES

Capital outlay	11,170	-	83,750	50,390	60
Supplies	28,691	145,700	35,200	34,742	99
TOTAL EXPENDITURES	39,861	145,700	118,950	85,132	72

Fund 269 - LIBRARY CONTRIBUTION 269:

TOTAL REVENUES	49,343	33,000	39,500	64,242	163
TOTAL EXPENDITURES	39,861	145,700	118,950	85,132	72
NET OF REVENUES & EXPENDITURES	9,482	(112,700)	(79,450)	(20,889)	

Fund 854 - STREET LIGHTING 204109 - WEST OAKS ST

REVENUES

Interest income	26	21	21	12	58
Special assessments levied	7,529	7,529	7,529	7,529	100
TOTAL REVENUES	7,555	7,550	7,550	7,541	100

EXPENDITURES

Other services and charges	7,519	10,000	10,000	4,520	45
TOTAL EXPENDITURES	7,519	10,000	10,000	4,520	45

Fund 854 - STREET LIGHTING 204109 - WEST OAKS ST:

TOTAL REVENUES	7,555	7,550	7,550	7,541	100
TOTAL EXPENDITURES	7,519	10,000	10,000	4,520	45
NET OF REVENUES & EXPENDITURES	36	(2,450)	(2,450)	3,021	

Fund 855 - STREET LIGHTING 204 81 - WEST LAKE DRIVE

REVENUES

Interest income	2	-	-	1	100
Special assessments levied	3,300	3,300	3,300	3,300	100
TOTAL REVENUES	3,302	3,300	3,300	3,301	100

EXPENDITURES

Other services and charges	2,963	3,500	3,500	1,785	51
TOTAL EXPENDITURES	2,963	3,500	3,500	1,785	51

Fund 855 - STREET LIGHTING 204 81 - WEST LAKE DRIVE:

TOTAL REVENUES	3,302	3,300	3,300	3,301	100
TOTAL EXPENDITURES	2,963	3,500	3,500	1,785	51
NET OF REVENUES & EXPENDITURES	339	(200)	(200)	1,516	

BUDGET CATEGORY	END BALANCE 06/30/2018 NORMAL (ABNORMAL)	2018-19 ORIGINAL BUDGET	2018-19 AMENDED BUDGET	YTD BALANCE 03/31/2019 NORMAL (ABNORMAL)	% BDGT USED
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Fund 856 - STREET LIGHTING 204108 - TOWN CENTER ST

REVENUES

Interest income	8	-	-	5	100
Special assessments levied	25,000	25,000	25,000	25,000	100
TOTAL REVENUES	25,008	25,000	25,000	25,005	100

EXPENDITURES

Other services and charges	20,342	25,000	25,000	13,410	54
TOTAL EXPENDITURES	20,342	25,000	25,000	13,410	54

Fund 856 - STREET LIGHTING 204108 - TOWN CENTER ST :

TOTAL REVENUES	25,008	25,000	25,000	25,005	100
TOTAL EXPENDITURES	20,342	25,000	25,000	13,410	54
NET OF REVENUES & EXPENDITURES	4,666	-	-	11,595	

DEBT SERVICE FUND

Fund 317 - 2008 LIBRARY CONSTRUCTION DEBT FUND 317

REVENUES

Interest income	174	518	518	65	13
Property tax revenue	1,257,087	1,265,832	1,267,082	1,269,469	100
TOTAL REVENUES	1,257,262	1,266,350	1,267,600	1,269,534	100

EXPENDITURES

Other services and charges	570	500	500	500	100
Debt service	1,345,350	1,355,250	1,356,500	1,356,000	100
TOTAL EXPENDITURES	1,345,920	1,355,750	1,357,000	1,356,500	100

Fund 317 - 2008 LIBRARY CONSTRUCTION DEBT FUND 317:

TOTAL REVENUES	1,257,262	1,266,350	1,267,600	1,269,534	100
TOTAL EXPENDITURES	1,345,920	1,355,750	1,357,000	1,356,500	100
NET OF REVENUES & EXPENDITURES	(88,658)	(89,400)	(89,400)	(86,966)	

CAPITAL IMPROVEMENT FUNDS

Fund 235 - SPECIAL ASSESSMENT REVOLVING FUND 235

REVENUES

Interest income	45,060	50,500	50,500	90,671	180
TOTAL REVENUES	45,060	50,500	50,500	90,671	180

EXPENDITURES

Other services and charges	550	500	500	500	100
TOTAL EXPENDITURES	550	500	500	500	100

Fund 235 - SPECIAL ASSESSMENT REVOLVING FUND 235:

TOTAL REVENUES	45,060	50,500	50,500	90,671	180
TOTAL EXPENDITURES	550	500	500	500	100
NET OF REVENUES & EXPENDITURES	44,510	50,000	50,000	90,171	

BUDGET CATEGORY	END BALANCE 06/30/2018 NORMAL (ABNORMAL)	2018-19 ORIGINAL BUDGET	2018-19 AMENDED BUDGET	YTD BALANCE 03/31/2019 NORMAL (ABNORMAL)	% BDGT USED
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Fund 400 - CAPITAL IMPROVEMENT PRGRM (CIP) FUND 400

REVENUES

Interest income	17,507	5,000	55,991	56,690	101
Transfers in	-	2,736,000	4,049,715	1,245,915	31
Property tax revenue	3,400,854	3,611,648	3,539,156	3,548,841	100
State grants	-	242,296	-	-	0
Other financing sources (uses)	-	17,000,000	-	-	0
TOTAL REVENUES	3,418,361	23,594,944	7,644,862	4,851,447	63

EXPENDITURES

Other services and charges	1,000	-	1,748	1,748	100
Capital outlay	1,297,889	21,308,564	26,106,411	6,317,156	24
Debt service	-	2,286,380	2,286,380	-	0
TOTAL EXPENDITURES	1,298,889	23,594,944	28,394,539	6,318,904	22

Fund 400 - CAPITAL IMPROVEMENT PRGRM (CIP) FUND 400:

TOTAL REVENUES	3,418,361	23,594,944	7,644,862	4,851,447	63
TOTAL EXPENDITURES	1,298,889	23,594,944	28,394,539	6,318,904	22
NET OF REVENUES & EXPENDITURES	2,119,473	-	(20,749,677)	(1,467,457)	

Fund 402 - GUN RANGE FACILITY FUND 402

REVENUES

Interest income	3,014	1,000	6,000	5,381	90
Licenses, permits & charges for services	76,715	90,000	70,000	44,075	63
TOTAL REVENUES	79,729	91,000	76,000	49,456	65

EXPENDITURES

Transfers out	-	-	245,915	245,915	100
Other services and charges	-	-	5,174	5,174	100
Capital outlay	70,476	90,800	90,800	7,440	8
TOTAL EXPENDITURES	70,476	90,800	341,889	258,529	76

Fund 402 - GUN RANGE FACILITY FUND 402:

TOTAL REVENUES	79,729	91,000	76,000	49,456	65
TOTAL EXPENDITURES	70,476	90,800	341,889	258,529	76
NET OF REVENUES & EXPENDITURES	9,253	200	(265,889)	(209,073)	

Fund 403 - STREET IMPROVEMENT FUND 403

REVENUES

Transfers in	3,530,000	-	-	-	0
TOTAL REVENUES	3,530,000	-	-	-	0

EXPENDITURES

Capital outlay	3,850,000	-	3,735,000	3,735,000	100
TOTAL EXPENDITURES	3,850,000	-	3,735,000	3,735,000	100

Fund 403 - STREET IMPROVEMENT FUND 403:

TOTAL REVENUES	3,530,000	-	-	-	0
TOTAL EXPENDITURES	3,850,000	-	3,735,000	3,735,000	100
NET OF REVENUES & EXPENDITURES	(320,000)	-	(3,735,000)	(3,735,000)	

BUDGET CATEGORY	END BALANCE 06/30/2018 NORMAL (ABNORMAL)	2018-19 ORIGINAL BUDGET	2018-19 AMENDED BUDGET	YTD BALANCE 03/31/2019 NORMAL (ABNORMAL)	% BDGT USED
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PERMANENT FUND

Fund 211 - DRAIN PERPETUAL MAINT 211

REVENUES

Interest income	77,487	35,000	145,122	156,338	108
Tap-in fees	-	25,000	25,000	4,623	18
TOTAL REVENUES	77,487	60,000	170,122	160,961	95

EXPENDITURES

Transfers out	-	399,000	2,703,098	-	0
TOTAL EXPENDITURES	-	399,000	2,703,098	-	0

Fund 211 - DRAIN PERPETUAL MAINT 211:					
TOTAL REVENUES	77,487	60,000	170,122	160,961	95
TOTAL EXPENDITURES	-	399,000	2,703,098	-	0
NET OF REVENUES & EXPENDITURES	77,487	(339,000)	(2,532,976)	160,961	

COMPONENT UNIT

Fund 566 - ECONOMIC DEVELOPMENT 566

REVENUES

Interest income	6	-	-	4	100
TOTAL REVENUES	6	-	-	4	0

Fund 566 - ECONOMIC DEVELOPMENT 566:					
TOTAL REVENUES	6	-	-	4	100
TOTAL EXPENDITURES	-	-	-	-	0
NET OF REVENUES & EXPENDITURES	6	-	-	4	

ENTERPRISE FUNDS

Fund 590 - ICE ARENA FUND 590

REVENUES

Other revenue	107,818	89,400	89,400	14,585	16
Interest income	24,183	25,387	25,387	53,834	212
Program revenue	1,849,731	2,024,202	2,024,202	1,587,073	78
TOTAL REVENUES	1,981,732	2,138,989	2,138,989	1,655,493	77

EXPENDITURES

Other services and charges	1,335,143	1,167,249	1,237,868	1,043,958	84
Capital outlay	4,968	27,000	35,000	9,037	26
Supplies	13,970	11,800	14,800	14,063	95
Program expenditures	161,148	188,800	188,800	135,416	72
Debt service	82,740	562,140	562,140	62,370	11
TOTAL EXPENDITURES	1,597,969	1,956,989	2,038,608	1,264,844	62

Fund 590 - ICE ARENA FUND 590:					
TOTAL REVENUES	1,981,732	2,138,989	2,138,989	1,655,493	77
TOTAL EXPENDITURES	1,597,969	1,956,989	2,038,608	1,264,844	62
NET OF REVENUES & EXPENDITURES	383,763	182,000	100,381	390,649	

BUDGET CATEGORY	END BALANCE	2018-19	2018-19	YTD BALANCE	% BDGT USED
	06/30/2018 NORMAL (ABNORMAL)	ORIGINAL BUDGET	AMENDED BUDGET	03/31/2019 NORMAL (ABNORMAL)	

Fund 592 - WATER AND SEWER FUND 592

REVENUES

Other revenue	211,380	202,500	210,500	169,070	80
Interest income	704,103	899,486	1,300,311	1,416,433	109
Special assessment interest	84,362	19,285	73,236	70,850	97
Federal grants	543,438	-	183,701	183,700	100
Operating revenue	23,786,085	25,916,000	24,017,183	19,200,735	80
Capital contributions	5,203,886	2,850,000	3,270,837	1,661,166	51
TOTAL REVENUES	30,533,254	29,887,271	29,055,768	22,701,954	78

EXPENDITURES

Transfers out	-	-	3,103,100	1,000,000	32
Other services and charges	24,444,432	22,950,871	20,769,955	13,111,409	63
Capital outlay	129,106	4,365,857	21,889,047	913,029	4
Supplies	107,217	63,600	71,715	49,737	69
Personnel services	1,528,689	1,446,943	1,382,827	990,057	72
Debt service	2,250	-	-	-	0
TOTAL EXPENDITURES	26,211,693	28,827,271	47,216,644	16,064,232	34

Fund 592 - WATER AND SEWER FUND 592:

TOTAL REVENUES	30,533,254	29,887,271	29,055,768	22,701,954	78
TOTAL EXPENDITURES	26,211,693	28,827,271	47,216,644	16,064,232	34
NET OF REVENUES & EXPENDITURES	4,321,561	1,060,000	(18,160,876)	6,637,722	

Fund 594 - SENIOR HOUSING FUND 594

REVENUES

Other revenue	22,011	19,200	19,200	16,909	88
Interest income	15,849	18,899	18,899	20,431	108
Operating revenue	2,032,485	2,049,210	2,049,210	1,544,969	75
TOTAL REVENUES	2,070,345	2,087,309	2,087,309	1,582,308	76

EXPENDITURES

Other services and charges	1,190,123	847,824	852,824	820,270	96
Capital outlay	(11,201)	-	11,280	11,280	100
Supplies	9,992	11,475	11,475	5,223	46
Debt service	173,209	1,048,010	1,048,010	1,048,010	100
TOTAL EXPENDITURES	1,362,123	1,907,309	1,923,589	1,884,782	98

Fund 594 - SENIOR HOUSING FUND 594:

TOTAL REVENUES	2,070,345	2,087,309	2,087,309	1,582,308	76
TOTAL EXPENDITURES	1,362,123	1,907,309	1,923,589	1,884,782	98
NET OF REVENUES & EXPENDITURES	708,222	180,000	163,720	(302,474)	

FIDUCIARY FUND

Fund 710 - RETIREE HEALTH CARE BENEFITS FUND 710

REVENUES

Other revenue	244	-	-	-	0
Interest income	2,845,010	1,477,878	1,729,326	1,016,272	59
Contributions - employer	613,678	454,122	277,674	208,256	75
TOTAL REVENUES	3,458,931	1,932,000	2,007,000	1,224,528	61

EXPENDITURES

Other services and charges	293,399	279,000	304,000	221,063	73
Personnel services	948,145	1,000,000	1,050,000	679,742	65
TOTAL EXPENDITURES	1,241,544	1,279,000	1,354,000	900,806	67

Fund 710 - RETIREE HEALTH CARE BENEFITS FUND 710:

TOTAL REVENUES	3,458,931	1,932,000	2,007,000	1,224,528	61
TOTAL EXPENDITURES	1,241,544	1,279,000	1,354,000	900,806	67
NET OF REVENUES & EXPENDITURES	2,217,387	653,000	653,000	323,722	