

# MEMORANDUM



**TO:** HONORABLE MAYOR AND CITY COUNCIL MEMBERS  
**CC:** LEADERSHIP GROUP  
**FROM:** CARL JOHNSON, JR., CFO  
JESSICA DOREY, SENIOR FINANCIAL ANALYST  
**SUBJECT:** FINANCIAL REPORT AS OF DECEMBER 31, 2015  
**DATE:** JANUARY 27, 2016

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The purpose of this memorandum is to highlight fiscal year-to-date revenue and expenditure activity through the second quarter ending December 31, 2015 (see attached report for budget-to-actual information prepared by budget category within each fund). The fiscal year 2014-15 audit is complete and the final printed report was officially released to the Mayor and City Council on December 7, 2015, therefore; the June 30, 2015, ending balances on the attached report are audited. The second quarter budget amendment approved at the January 25, 2016, council meeting is reflected on the attached report. Through the second quarter, generally, revenues and expenditures should represent 50% of the budget.

## General Fund

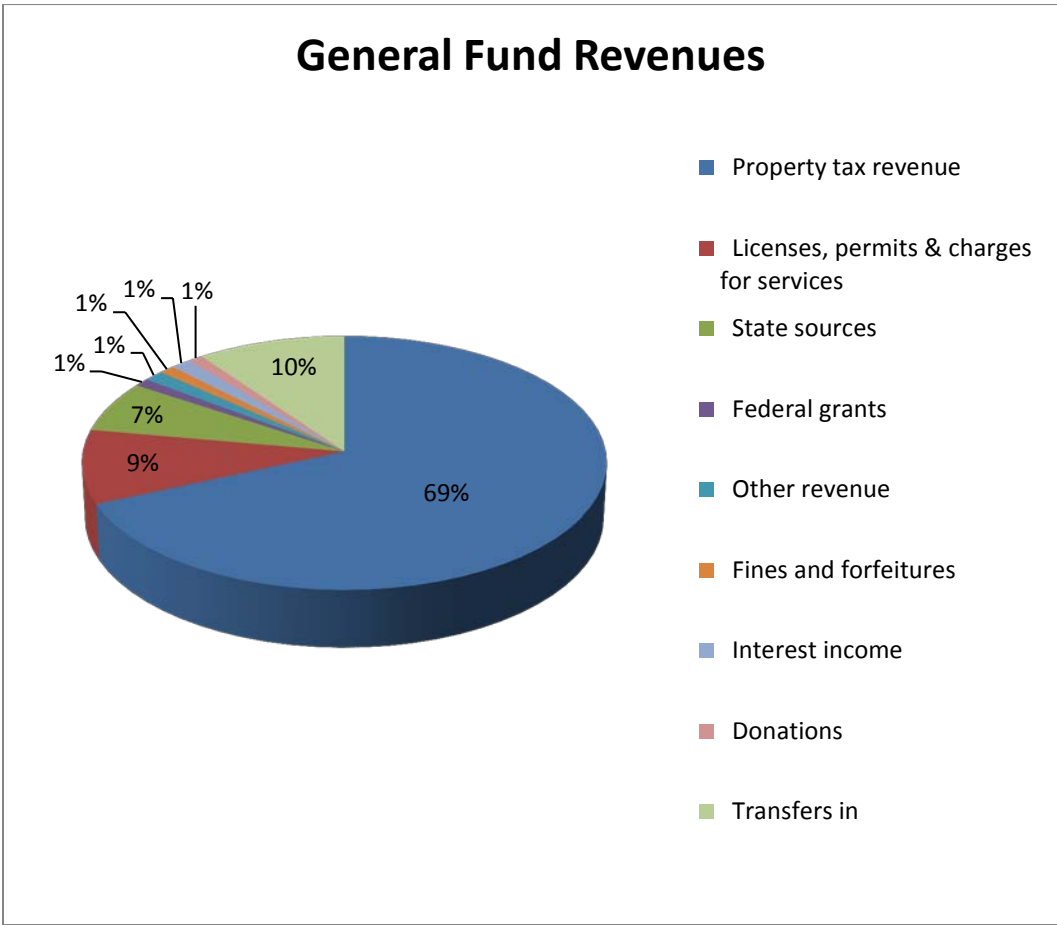
### Revenues

Total General Fund revenues for the second quarter are \$23,360,794, representing 74% of the \$31,525,737 General Fund amended revenue budget. The General Fund revenues are on track through the second quarter with the following items of note:

- Property Tax Revenue – Revenues are about \$1,000 higher than budget through the second quarter primarily due to real property tax chargebacks billed by the County running less than anticipated-to-date.
- Interest Income (including investment gain/loss) – While the bond market has seen volatility during the first half of the fiscal year, this revenue category citywide is recognizing an overall net gain and is running considerably better than budget. The Treasurer's office by June 30, 2015 had all surplus funds invested which has resulted in a 0.5% increase in overall investment income citywide and accounts for the positive variances. This could trend upward or downward in the future months depending on the long-term securities market. Public Act 20 governs the types of allowable investments the City can invest in. The Act was also created to ensure that operating cash can be invested only in specific financial instruments that are not at risk for loss of principal. The City can have market value losses on long term investments on an annual basis but as long as the investment is held to maturity, no actual loss will be incurred.

- State Sources – The City receives six bi-monthly payments annually for state-shared revenue. The second quarter report reflects two of the six revenue payments because the first payment is collected from the State during the month of October and the second is collected during the month of December (remaining receipts: February 28, April 30, and August 31. The August 31<sup>st</sup> payment is accrued back to June 30<sup>th</sup>.)
- Fines and Forfeitures – Court Fees and Fines revenue is received from Oakland County monthly for the prior month. The attached report reflects five payments received through the second quarter as expected. The City will receive December’s payment by the end of January. The revenue is exceeding the current budget through the second quarter.

The following is a summary of the December 31, 2015, revenue by source:

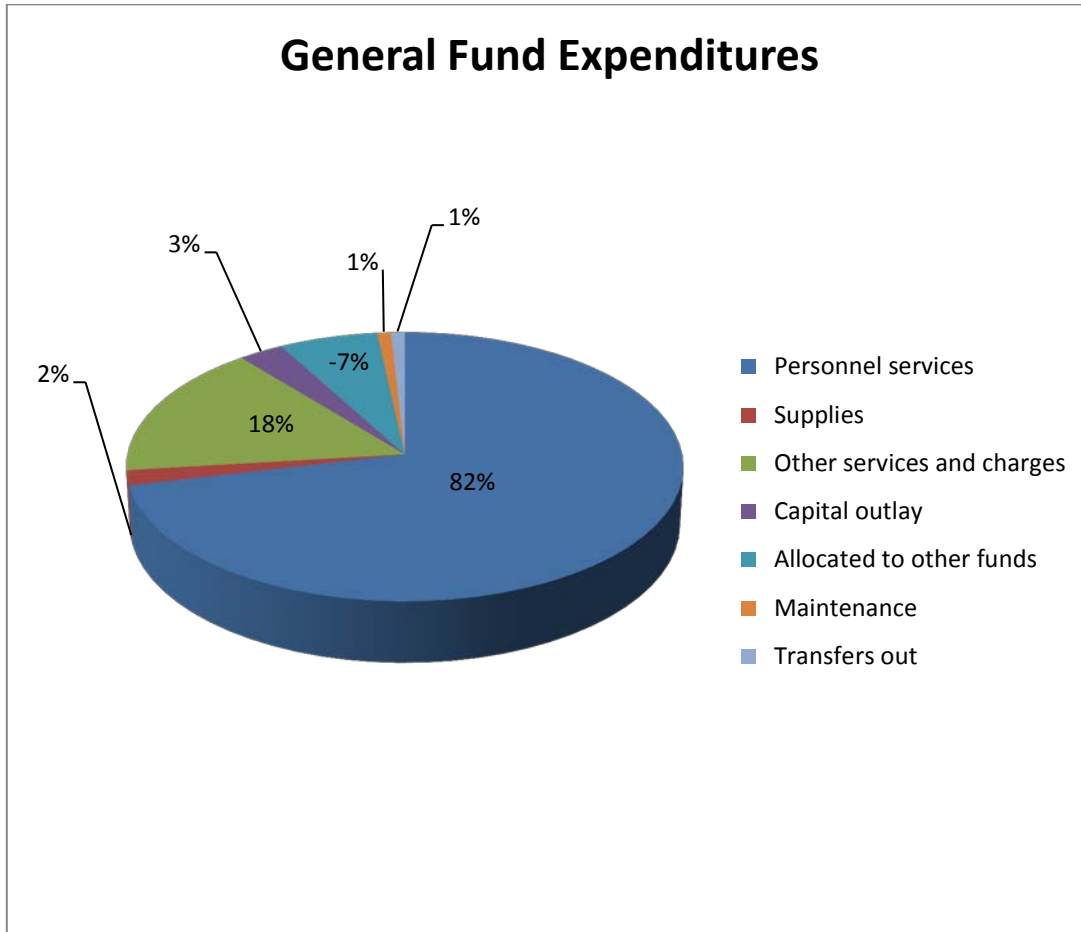


**Expenditures**

Total General Fund expenditures for the second quarter are \$14,112,277 representing 43% of the \$32,693,473 General Fund amended expenditure budget. All departments individually and in total have not exceeded the 50% mark through the second quarter

except for the City Attorney, Insurance, and Claims Department which has come in at 59% due to annual Property and Liability Insurance bill paid during the month of July. Also, the Information Technology Department came in at 54% due to the onetime capital purchase related to the phone system upgrade.

The following is a summary of the December 31, 2015 expenditures by source:



### Special Revenue Funds

The various special revenue funds' revenues and expenditures are in-line with budget through the second quarter ending December 31, 2015. The following are items of note within certain Special Revenue Funds:

#### **Major, Local, & Municipal Street Funds**

State Source revenue represents the City's share of the gas tax collected by the State of Michigan. The variance is due to the two month lag in the receipt of the gas tax revenue. The first quarterly payment related to the one-time additional revenue appropriation from the State was collected in November. Property Tax Revenue exceeds the 50% mark in the

Municipal Street Fund similarly to the General Fund with reductions in chargebacks from the County-to-date.

Construction design and maintenance expenditures are better than anticipated through the second quarter during the fall/winter construction season. Maintenance is lower than anticipated and construction is higher due to the mild winter season. (Construction projects that were still in progress from the 2014/2015 fiscal year are recorded in the Street Improvement Fund; see capital improvement funds below)

**Parks, Recreation, & Cultural Services Fund**

The revenues for this fund are on target through the second quarter. Property Tax Revenue has exceeded the 50% mark similarly to the General Fund and Interest Income is reflecting a net gain of almost \$3,500 which could trend upward or downward over the next month's depending on the market. The State Grant revenues related to the MNRTF Grant to acquire 10 acres of land on 12 Mile Road east of Napier has not been received-to-date. The Transfers In budget category generally represents contributions from the General Fund for capital purchases, so as capital items are either purchased or completed, the appropriate funding will be transferred from the General Fund. The annual \$25,000 Transfer In from the General Fund to help support the older adult transportation program was included in the first quarter. Expenditure budgets are at 41% and are on track through the second quarter.

**Tree, Drain, PEG, Library, and Library Contributed Funds**

Interest Income is reflecting a net gain, however; this revenue can trend upward or downward over the next few month's depending on the bond market, similar to the General Fund.

**Debt Service Funds**

The debt service funds' revenues and expenditures are in-line with budget. Throughout the fiscal year, property tax revenue is received and will be used to make the semi-annual principal and interest payments on outstanding bond debt. Final payments on the 12 Mile Road SAD bonds and the 2010 Street Refunding bonds were made during the first quarter and the funds will be closed effective June 30, 2016.

**Capital Improvement Funds**

The Special Assessment Revolving Fund has no anticipated capital purchases this fiscal year.

The Gun Range Facility Fund was created on July 1, 2014, specifically to offset current and future capital purchases with incoming revenues related to the Gun Range; operating costs remain in the police department within the General Fund. There are no anticipated capital purchases this fiscal year.

The Street Improvement Fund was created in FY 2013-14 in order to separately record and track construction-in-progress between two city fiscal years due to the calendar year-

based construction season for the Major, Local, and Municipal Street funds. The activity in this fund will be updated throughout the fiscal year as needed.

#### **Enterprise Funds**

The enterprise funds' revenues and expenditures are anticipated to be in-line with budget and continue to be monitored. An adopted budget is not required, per the State Budget Act, for enterprise funds and the information is primarily presented for informational purposes only. There are no significant items to highlight at this time.

#### **Fiduciary Fund**

An adopted budget is not required for the Retiree Healthcare Fund, per the State Budget Act, since it is a fiduciary fund so it is primarily presented for informational purposes only. This fund invests all available resources in instruments similar to the pension funds which include stocks, bonds and other long-term financial investments. The stock market was significantly down during the first quarter resulting in realized and unrealized losses, net of earnings, of more than \$1 million since June 30, 2015. However, the market has rebounded as of December 31, 2015, reducing the loss to about \$500,000. We will continue to monitor the budget.

REVENUE AND EXPEDTURE REPORT FOR THE CITY OF NOVI  
**PERIOD ENDING 12/31/2015** □  
 % Fiscal Year Completed: 50.27

BUDGET CATEGORY	END BALANCE 06/30/2015 <small>NORMAL (ABNORMAL)</small>	2015-16 ORIGINAL BUDGET	2015-16 AMENDED BUDGET	YTD BALANCE 12/31/2015 <small>NORMAL (ABNORMAL)</small>	% BDGT USED
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**GENERAL FUND**

**Fund 101 - GENERAL FUND 101**

**Revenues**

Property tax revenue	15,618,990	15,918,976	16,056,101	16,057,083	100
Licenses, permits & charges for services	4,911,642	4,067,196	4,175,196	2,212,551	53
State sources	4,370,591	4,341,470	4,341,470	1,531,604	35
Federal grants	61,391	58,000	58,000	25,523	44
Other revenue	779,896	639,970	639,970	315,063	49
Fines and forfeitures	513,709	490,000	490,000	246,659	50
Interest income	338,620	425,000	425,000	320,837	75
Donations	-	-	2,000	1,475	74
Transfers in	5,311,364	5,300,000	5,338,000	2,650,000	50
<b>TOTAL Revenues</b>	<b>31,906,201</b>	<b>31,240,612</b>	<b>31,525,737</b>	<b>23,360,794</b>	<b>74</b>

**Expenditures**

Personnel services	34,091	36,207	36,522	18,452	51
Supplies	544	750	435	70	16
Other services and charges	7,801	10,000	15,000	6,865	46
<b>101.00-CITY COUNCIL</b>	<b>42,435</b>	<b>46,957</b>	<b>51,957</b>	<b>25,387</b>	<b>49</b>
Personnel services	425,377	509,524	508,524	233,361	46
Supplies	1,777	1,500	1,450	293	20
Other services and charges	81,650	115,735	173,666	100,455	58
<b>172.00-CITY MANAGER</b>	<b>508,804</b>	<b>626,759</b>	<b>683,640</b>	<b>334,110</b>	<b>49</b>
Personnel services	784,311	889,093	889,093	395,281	44
Supplies	12,296	18,000	18,000	6,293	35
Other services and charges	53,224	67,800	67,000	56,122	84
Capital outlay	6,879	8,358	8,358	-	0
<b>201.00-FINANCE DEPARTMENT</b>	<b>856,710</b>	<b>983,251</b>	<b>982,451</b>	<b>457,697</b>	<b>47</b>
Personnel services	597,665	660,067	660,067	300,354	46
Supplies	21,407	26,150	26,150	15,175	58
Other services and charges	104,282	190,689	199,689	78,884	40
Capital outlay	51,272	104,150	258,979	224,241	87
<b>205.00-INFORMATION TECHNOLOGY DEPT</b>	<b>774,626</b>	<b>981,056</b>	<b>1,144,885</b>	<b>618,654</b>	<b>54</b>
Personnel services	506,021	581,944	581,944	260,475	45
Supplies	10,372	15,700	14,700	756	5
Other services and charges	201,580	264,600	165,600	60,534	37
Capital outlay	-	-	25,000	-	0
<b>209.00-ASSESSING DEPARTMENT</b>	<b>717,973</b>	<b>862,244</b>	<b>787,244</b>	<b>321,765</b>	<b>41</b>
Other services and charges	699,485	760,000	760,000	483,877	64
Capital outlay	8,170	70,000	70,000	1,983	3
<b>210.00-CITY ATTORNEY, INSURANCE, &amp; CLAIMS</b>	<b>707,655</b>	<b>830,000</b>	<b>830,000</b>	<b>485,860</b>	<b>59</b>
Personnel services	546,563	567,971	567,971	272,277	48
Supplies	38,730	49,000	48,930	18,352	38
Other services and charges	124,308	113,180	113,250	50,837	45
<b>215.00-CLERK'S OFFICE</b>	<b>709,601</b>	<b>730,151</b>	<b>730,151</b>	<b>341,465</b>	<b>47</b>
Other services and charges	-	-	-	-	0
<b>228.00-Internal Technology</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>
Personnel services	239,408	248,878	248,878	120,520	48
Supplies	42,908	31,000	31,000	7,232	23
Other services and charges	38,316	47,500	53,496	13,777	26
<b>253.00-TREASURY</b>	<b>320,632</b>	<b>327,378</b>	<b>333,374</b>	<b>141,530</b>	<b>42</b>
Personnel services	352,856	406,197	280,884	123,975	44
Supplies	13,846	22,500	22,500	9,878	44
Other services and charges	372,792	432,380	458,020	172,189	38
Capital outlay	392,481	8,600	27,964	6,809	24
<b>265.00-FACILITY MANAGEMENT</b>	<b>1,131,975</b>	<b>869,677</b>	<b>789,368</b>	<b>312,852</b>	<b>40</b>

REVENUE AND EXPEDTURE REPORT FOR THE CITY OF NOVI  
**PERIOD ENDING 12/31/2015** □  
 % Fiscal Year Completed: 50.27

BUDGET CATEGORY	END BALANCE	2015-16	2015-16	YTD BALANCE	% BDGT USED
	06/30/2015	ORIGINAL BUDGET	AMENDED BUDGET	12/31/2015	
	NORMAL (ABNORMAL)			NORMAL (ABNORMAL)	
Personnel services	-	-	125,313	62,892	50
Capital outlay	-	-	16,000	-	0
<b>265.10-FACILITY MANAGEMENT-PARKS MAINT</b>	<b>-</b>	<b>-</b>	<b>141,313</b>	<b>62,892</b>	<b>45</b>
Personnel services	356,500	368,315	368,315	158,203	43
Supplies	890	1,000	1,000	422	42
Other services and charges	65,429	119,000	133,050	42,835	32
Capital outlay	-	-	16,000	-	0
<b>270.00-HUMAN RESOURCES</b>	<b>422,819</b>	<b>488,315</b>	<b>518,365</b>	<b>201,460</b>	<b>39</b>
Personnel services	399,265	372,973	372,973	160,754	43
Supplies	9,504	10,400	10,400	6,991	67
Other services and charges	352,410	390,471	390,471	163,127	42
<b>295.00-NEIGHBORHOOD &amp; BUSINESS REL GROUP</b>	<b>761,179</b>	<b>773,844</b>	<b>773,844</b>	<b>330,872</b>	<b>43</b>
Personnel services	10,398,085	10,601,421	10,646,421	5,123,943	48
Supplies	259,174	253,000	253,000	92,628	37
Other services and charges	974,116	1,105,705	1,123,790	430,099	38
Capital outlay	146,556	145,795	151,795	3,770	2
<b>301.00-POLICE DEPARTMENT</b>	<b>11,777,931</b>	<b>12,105,921</b>	<b>12,175,006</b>	<b>5,650,440</b>	<b>46</b>
Personnel services	3,971,774	4,187,422	4,187,422	2,005,590	48
Supplies	142,837	148,400	155,724	42,167	27
Other services and charges	473,779	560,535	585,535	263,920	45
Capital outlay	154,416	65,900	149,706	25,089	17
<b>337.00-FIRE DEPARTMENT</b>	<b>4,742,807</b>	<b>4,962,257</b>	<b>5,078,387</b>	<b>2,336,766</b>	<b>46</b>
Personnel services	1,455,021	1,479,383	1,392,683	643,487	46
Supplies	42,172	34,600	34,550	9,685	28
Other services and charges	93,989	118,879	263,112	108,324	41
Capital outlay	22,387	255,000	455,050	24,237	5
Allocated to other funds	(15,950)	-	(17,000)	(10,000)	59
<b>371.00-COMMUNITY DEVELOPMENT-BUILDING</b>	<b>1,597,619</b>	<b>1,887,862</b>	<b>2,128,395</b>	<b>775,733</b>	<b>36</b>
Personnel services	266,650	293,600	293,600	105,456	36
Supplies	11,588	11,200	11,200	5,072	45
Other services and charges	362,912	349,191	361,522	179,469	50
Capital outlay	30,724	266,464	266,464	-	0
<b>442.00-DPS ADMINISTRATION DIVISION</b>	<b>671,875</b>	<b>920,455</b>	<b>932,786</b>	<b>289,997</b>	<b>31</b>
Personnel services	489,606	516,196	516,196	217,274	42
Supplies	2,652	2,000	1,930	1,128	58
Other services and charges	97,391	134,604	134,674	37,344	28
Capital outlay	91,259	276,265	507,263	70,719	14
Allocated to other funds	(371,784)	(371,784)	(371,784)	(185,892)	50
<b>442.10-DPS ENGINEERING DIVISION</b>	<b>309,123</b>	<b>557,281</b>	<b>788,279</b>	<b>140,574</b>	<b>18</b>
Personnel services	2,168,961	2,388,086	2,388,086	1,087,116	46
Supplies	78,704	83,500	83,500	50,816	61
Other services and charges	345,747	364,250	369,200	164,698	45
Capital outlay	13,480	373,867	531,067	-	0
Allocated to other funds	(1,946,104)	(1,877,000)	(1,877,000)	(811,999)	43
Maintenance	97,605	131,000	133,800	50,284	38
<b>442.20-DPS FIELD OPERATIONS DIVISION</b>	<b>758,394</b>	<b>1,463,703</b>	<b>1,628,653</b>	<b>540,916</b>	<b>33</b>
Personnel services	302,046	322,357	322,357	152,072	47
Supplies	28,435	23,750	23,750	21,080	89
Other services and charges	330,594	392,450	392,450	111,313	28
Capital outlay	-	58,000	177,400	108,049	61
Allocated to other funds	(11,396)	(5,000)	(20,000)	(11,239)	56
<b>442.30-DPS FLEET ASSET DIVISION</b>	<b>649,679</b>	<b>791,557</b>	<b>895,957</b>	<b>381,275</b>	<b>43</b>
Personnel services	31,013	46,271	46,271	21,852	47
Supplies	6,234	9,642	9,642	2,191	23
<b>665.00-NOVI YOUTH ASSISTANCE</b>	<b>37,246</b>	<b>55,913</b>	<b>55,913</b>	<b>24,043</b>	<b>43</b>
Other services and charges	5,917	14,000	14,525	3,273	23
<b>803.00-HISTORICAL COMMISSION</b>	<b>5,917</b>	<b>14,000</b>	<b>14,525</b>	<b>3,273</b>	<b>23</b>
Personnel services	457,509	546,861	546,861	211,044	39
Supplies	5,506	7,450	7,450	1,831	25
Other services and charges	44,900	46,700	313,649	66,832	21
<b>807.00-COMMUNITY DEVELOPMENT-PLANNING</b>	<b>507,915</b>	<b>601,011</b>	<b>867,960</b>	<b>279,708</b>	<b>32</b>

REVENUE AND EXPEDTURE REPORT FOR THE CITY OF NOVI  
**PERIOD ENDING 12/31/2015** □  
 % Fiscal Year Completed: 50.27

BUDGET CATEGORY	END BALANCE	2015-16	2015-16	YTD BALANCE	% BDGT USED
	06/30/2015	ORIGINAL BUDGET	AMENDED BUDGET	12/31/2015	
	NORMAL (ABNORMAL)			NORMAL (ABNORMAL)	
Transfers out	1,025,654	361,020	361,020	55,010	15
<b>940.00-TRANSFER TO OTHER FUNDS</b>	<b>1,025,654</b>	<b>361,020</b>	<b>361,020</b>	<b>55,010</b>	<b>15</b>
<b>TOTAL Expenditures</b>	<b>29,038,570</b>	<b>31,240,612</b>	<b>32,693,473</b>	<b>14,112,277</b>	<b>43</b>

Fund 101 - GENERAL FUND 101:					
TOTAL REVENUES	31,906,201	31,240,612	31,525,737	23,360,794	74
TOTAL EXPENDITURES	29,038,570	31,240,612	32,693,473	14,112,277	43
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>2,867,632</b>	<b>-</b>	<b>(1,167,736)</b>	<b>9,248,517</b>	

**SPECIAL REVENUE FUNDS**

**Fund 202 - MAJOR STREET FUND 202**

Revenues					
State sources	2,831,461	2,606,300	3,025,713	1,073,080	35
Other revenue	7,908	-	5,000	-	0
Interest income	1,050	2,000	10,000	5,541	55
Transfers in	-	3,275,000	4,409,570	1,704,500	39
<b>TOTAL Revenues</b>	<b>2,840,419</b>	<b>5,883,300</b>	<b>7,450,283</b>	<b>2,783,121</b>	<b>37</b>

Expenditures					
Transfers out	673,736	-	-	-	0
Other services and charges	88,090	88,090	89,590	46,545	52
Capital outlay	450,865	4,404,837	6,001,725	974,510	16
Maintenance	1,391,571	1,390,000	1,437,844	396,313	28
<b>TOTAL Expenditures</b>	<b>2,604,262</b>	<b>5,882,927</b>	<b>7,529,159</b>	<b>1,417,368</b>	<b>19</b>

Fund 202 - MAJOR STREET FUND 202:					
TOTAL REVENUES	2,840,419	5,883,300	7,450,283	2,783,121	37
TOTAL EXPENDITURES	2,604,262	5,882,927	7,529,159	1,417,368	19
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>236,156</b>	<b>373</b>	<b>(78,876)</b>	<b>1,365,753</b>	

**Fund 203 - LOCAL STREET FUND 203**

Revenues					
State sources	1,015,955	932,000	1,071,805	374,543	35
Other revenue	9,206	-	-	4,000	100
Interest income	5,429	2,000	2,000	5,701	285
Transfers in	3,085,700	2,645,000	2,554,640	2,554,640	100
<b>TOTAL Revenues</b>	<b>4,116,290</b>	<b>3,579,000</b>	<b>3,628,445</b>	<b>2,938,884</b>	<b>81</b>

Expenditures					
Transfers out	2,815,466	-	-	-	0
Other services and charges	76,640	76,640	78,140	40,820	52
Capital outlay	-	2,090,000	2,128,765	1,505,909	71
Maintenance	1,292,418	1,412,000	1,714,939	680,939	40
<b>TOTAL Expenditures</b>	<b>4,184,524</b>	<b>3,578,640</b>	<b>3,921,844</b>	<b>2,227,668</b>	<b>57</b>

Fund 203 - LOCAL STREET FUND 203:					
TOTAL REVENUES	4,116,290	3,579,000	3,628,445	2,938,884	81
TOTAL EXPENDITURES	4,184,524	3,578,640	3,921,844	2,227,668	57
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(68,234)</b>	<b>360</b>	<b>(293,399)</b>	<b>711,216</b>	



REVENUE AND EXPEDTURE REPORT FOR THE CITY OF NOVI  
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BUDGET CATEGORY	END BALANCE 06/30/2015 <small>NORMAL (ABNORMAL)</small>	2015-16 ORIGINAL BUDGET	2015-16 AMENDED BUDGET	YTD BALANCE 12/31/2015 <small>NORMAL (ABNORMAL)</small>	% BDGT USED
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**Fund 204 - MUNICIPAL STREET FUND 204**

**Revenues**

Other revenue	512,879	260,000	275,800	62,074	23
Interest income	48,599	30,000	30,000	37,273	124
Transfers in	389,012	190,100	190,100	190,100	100
Special assessments levied	15,368	12,900	12,900	12,294	95
Property tax revenue	4,754,082	4,671,655	4,747,442	4,779,324	101
Licenses, permits & charges for services	10,700	-	21,940	22,007	100
Federal grants	10,814	-	-	-	0
Special assessment interest	3,971	3,100	3,100	2,951	95
<b>TOTAL Revenues</b>	<b>5,745,424</b>	<b>5,167,755</b>	<b>5,281,282</b>	<b>5,106,024</b>	<b>97</b>

**Expenditures**

Transfers out	3,174,847	5,920,000	6,964,210	4,259,140	61
Other services and charges	116,075	118,075	168,575	117,773	70
Capital outlay	(6,647)	342,612	2,765,396	1,280,221	49
Maintenance	297,370	504,000	380,000	60,636	16
<b>TOTAL Expenditures</b>	<b>3,581,644</b>	<b>6,884,687</b>	<b>10,278,181</b>	<b>5,717,770</b>	<b>56</b>

**Fund 204 - MUNICIPAL STREET FUND 204:**

<b>TOTAL REVENUES</b>	<b>5,745,424</b>	<b>5,167,755</b>	<b>5,281,282</b>	<b>5,106,024</b>	<b>97</b>
<b>TOTAL EXPENDITURES</b>	<b>3,581,644</b>	<b>6,884,687</b>	<b>10,278,181</b>	<b>5,717,770</b>	<b>56</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>2,163,779</b>	<b>(1,716,932)</b>	<b>(4,996,899)</b>	<b>(611,746)</b>	

**Fund 205 - PUBLIC SAFETY FUND 205**

**Revenues**

Interest income	51,451	20,844	20,844	19,250	92
Property tax revenue	4,390,579	4,469,156	4,469,156	4,565,956	102
<b>TOTAL Revenues</b>	<b>4,442,030</b>	<b>4,490,000</b>	<b>4,490,000</b>	<b>4,585,206</b>	<b>102</b>

**Expenditures**

Transfers out	5,300,000	5,300,000	5,300,000	2,650,000	50
<b>TOTAL Expenditures</b>	<b>5,300,000</b>	<b>5,300,000</b>	<b>5,300,000</b>	<b>2,650,000</b>	<b>50</b>

**Fund 205 - PUBLIC SAFETY FUND 205:**

<b>TOTAL REVENUES</b>	<b>4,442,030</b>	<b>4,490,000</b>	<b>4,490,000</b>	<b>4,585,206</b>	<b>102</b>
<b>TOTAL EXPENDITURES</b>	<b>5,300,000</b>	<b>5,300,000</b>	<b>5,300,000</b>	<b>2,650,000</b>	<b>50</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(857,970)</b>	<b>(810,000)</b>	<b>(810,000)</b>	<b>1,935,206</b>	

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**Fund 208 - PARKS, RECREATION & CULTURAL SVCS FUND**

**Revenues**

Other revenue	10,459	5,400	40,400	3,060	8
Interest income	(2,484)	5,000	5,000	8,454	169
Transfers in	978,768	361,020	361,020	55,010	15
Property tax revenue	1,185,648	1,201,820	1,215,154	1,229,029	101
Federal grants	32,654	-	-	-	0
State grants	-	-	385,000	-	0
Program revenue	1,133,491	1,140,150	1,167,150	510,322	44
Older adult program revenue	170,124	181,650	181,650	82,081	45
Donations	59,900	23,000	141,000	118,275	84
<b>TOTAL Revenues</b>	<b>3,568,560</b>	<b>2,918,040</b>	<b>3,496,374</b>	<b>2,006,231</b>	<b>57</b>

**Expenditures**

Other services and charges	432,950	456,152	465,152	216,733	47
Capital outlay	413,597	436,010	1,765,187	584,892	33
Supplies	42,583	40,180	120,061	39,713	33
Personnel services	995,431	1,174,506	1,174,506	541,188	46
Program expenditures	625,414	676,222	703,241	338,632	48
Older Adult Program Expenditures	235,466	234,970	234,970	90,914	39
<b>TOTAL Expenditures</b>	<b>2,745,441</b>	<b>3,018,040</b>	<b>4,463,117</b>	<b>1,812,071</b>	<b>41</b>

**Fund 208 - PARKS, RECREATION & CULTURAL SVCS FUND:**

<b>TOTAL REVENUES</b>	<b>3,568,560</b>	<b>2,918,040</b>	<b>3,496,374</b>	<b>2,006,231</b>	<b>57</b>
<b>TOTAL EXPENDITURES</b>	<b>2,745,441</b>	<b>3,018,040</b>	<b>4,463,117</b>	<b>1,812,071</b>	<b>41</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>823,120</b>	<b>(100,000)</b>	<b>(966,743)</b>	<b>194,160</b>	

**Fund 209 - TREE FUND 209**

**Revenues**

Other revenue	1,065,275	195,000	287,000	283,138	99
Interest income	10,654	39,184	39,184	20,425	52
<b>TOTAL Revenues</b>	<b>1,075,930</b>	<b>234,184</b>	<b>326,184</b>	<b>303,562</b>	<b>93</b>

**Expenditures**

Other services and charges	159,191	131,200	176,008	65,383	37
Capital outlay	-	4,133	4,133	-	0
Supplies	-	-	5,000	312	6
Personnel services	-	98,851	98,851	23,000	23
<b>TOTAL Expenditures</b>	<b>159,191</b>	<b>234,184</b>	<b>283,992</b>	<b>88,695</b>	<b>31</b>

**Fund 209 - TREE FUND 209:**

<b>TOTAL REVENUES</b>	<b>1,075,930</b>	<b>234,184</b>	<b>326,184</b>	<b>303,562</b>	<b>93</b>
<b>TOTAL EXPENDITURES</b>	<b>159,191</b>	<b>234,184</b>	<b>283,992</b>	<b>88,695</b>	<b>31</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>916,738</b>	<b>-</b>	<b>42,192</b>	<b>214,867</b>	

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**Fund 210 - DRAIN FUND 210**

**Revenues**

Other revenue	18,119	10,000	10,000	-	0
Interest income	90,788	40,000	40,000	38,383	96
Property tax revenue	9,920	(8,026)	(8,026)	61	-1
<b>TOTAL Revenues</b>	<b>118,826</b>	<b>41,974</b>	<b>41,974</b>	<b>38,444</b>	<b>92</b>

**Expenditures**

Other services and charges	53,609	61,118	82,488	37,524	45
Capital outlay	188,521	1,823,430	3,718,289	285,061	8
Maintenance	499,720	647,500	652,500	257,528	39
<b>TOTAL Expenditures</b>	<b>741,851</b>	<b>2,532,048</b>	<b>4,453,277</b>	<b>580,113</b>	<b>13</b>

**Fund 210 - DRAIN FUND 210:**

<b>TOTAL REVENUES</b>	<b>118,826</b>	<b>41,974</b>	<b>41,974</b>	<b>38,444</b>	<b>92</b>
<b>TOTAL EXPENDITURES</b>	<b>741,851</b>	<b>2,532,048</b>	<b>4,453,277</b>	<b>580,113</b>	<b>13</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(623,024)</b>	<b>(2,490,074)</b>	<b>(4,411,303)</b>	<b>(541,669)</b>	

**Fund 263 - PEG CABLE FUND**

**Revenues**

Interest income	(411)	1,000	1,000	2,675	268
Transfers in	272,654	-	-	-	0
Licenses, permits & charges for services	248,108	180,000	180,000	64,820	36
<b>TOTAL Revenues</b>	<b>520,351</b>	<b>181,000</b>	<b>181,000</b>	<b>67,495</b>	<b>37</b>

**Expenditures**

Other services and charges	98,535	90,000	90,000	23,407	26
Capital outlay	-	7,000	7,000	-	0
Personnel services	14,358	21,691	21,691	6,592	30
<b>TOTAL Expenditures</b>	<b>112,893</b>	<b>118,691</b>	<b>118,691</b>	<b>30,000</b>	<b>25</b>

**Fund 263 - PEG CABLE FUND:**

<b>TOTAL REVENUES</b>	<b>520,351</b>	<b>181,000</b>	<b>181,000</b>	<b>67,495</b>	<b>37</b>
<b>TOTAL EXPENDITURES</b>	<b>112,893</b>	<b>118,691</b>	<b>118,691</b>	<b>30,000</b>	<b>25</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>407,458</b>	<b>62,309</b>	<b>62,309</b>	<b>37,496</b>	

**Fund 264 - COMMUNITY DEVELOPMENT BLOCK GRANT FUND**

**Revenues**

Interest income	-	-	-	3	100
Federal grants	53,000	77,505	77,505	23,109	30
<b>TOTAL Revenues</b>	<b>53,000</b>	<b>77,505</b>	<b>77,505</b>	<b>23,112</b>	<b>30</b>

**Expenditures**

Other services and charges	68,848	77,505	77,505	8,000	10
<b>TOTAL Expenditures</b>	<b>68,848</b>	<b>77,505</b>	<b>77,505</b>	<b>8,000</b>	<b>10</b>

**Fund 264 - COMMUNITY DEVELOPMENT BLOCK GRANT FUND:**

<b>TOTAL REVENUES</b>	<b>53,000</b>	<b>77,505</b>	<b>77,505</b>	<b>23,112</b>	<b>30</b>
<b>TOTAL EXPENDITURES</b>	<b>68,848</b>	<b>77,505</b>	<b>77,505</b>	<b>8,000</b>	<b>10</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(15,848)</b>	<b>-</b>	<b>-</b>	<b>15,112</b>	

**Fund 265 - CONTRIBUTIONS & DONATION265**

**Expenditures**

Transfers out	237,132	-	-	-	0
<b>TOTAL Expenditures</b>	<b>237,132</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>

**Fund 265 - CONTRIBUTIONS & DONATION265:**

<b>TOTAL REVENUES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>
<b>TOTAL EXPENDITURES</b>	<b>237,132</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(237,132)</b>	<b>-</b>	<b>-</b>	<b>-</b>	

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**Fund 266 - FORFEITURE FUND 266**

**Revenues**

Other revenue	37,816	3,000	16,347	22,566	138
Interest income	891	2,500	2,500	376	15
Federal grants	5,027	5,000	5,000	1,066	21
Fines and forfeitures	62,220	66,000	66,100	72,324	109
<b>TOTAL Revenues</b>	<b>105,955</b>	<b>76,500</b>	<b>89,947</b>	<b>96,332</b>	<b>107</b>

**Expenditures**

Other services and charges	73,698	400	500	500	100
Capital outlay	138,316	224,330	244,876	55,504	23
Supplies	30,889	10,000	10,000	3,235	32
<b>TOTAL Expenditures</b>	<b>242,904</b>	<b>234,730</b>	<b>255,376</b>	<b>59,239</b>	<b>23</b>

<b>Fund 266 - FORFEITURE FUND 266:</b>					
<b>TOTAL REVENUES</b>	<b>105,955</b>	<b>76,500</b>	<b>89,947</b>	<b>96,332</b>	<b>107</b>
<b>TOTAL EXPENDITURES</b>	<b>242,904</b>	<b>234,730</b>	<b>255,376</b>	<b>59,239</b>	<b>23</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(136,949)</b>	<b>(158,230)</b>	<b>(165,429)</b>	<b>37,093</b>	

**Fund 268 - LIBRARY FUND 268**

**Revenues**

State sources	32,841	27,000	27,000	16,511	61
Other revenue	57,549	60,900	60,900	34,293	56
Interest income	36,565	24,000	24,000	17,146	71
Property tax revenue	2,372,929	2,408,281	2,408,281	2,459,755	102
Donations	22,052	6,000	6,000	6,296	105
Fines and forfeitures	148,216	147,000	147,000	146,074	99
<b>TOTAL Revenues</b>	<b>2,670,152</b>	<b>2,673,181</b>	<b>2,673,181</b>	<b>2,680,074</b>	<b>100</b>

**Expenditures**

Other services and charges	433,451	479,600	479,600	236,074	49
Capital outlay	7,020	146,200	146,200	14,260	10
Supplies	516,403	566,000	566,000	278,585	49
Personnel services	1,839,830	1,895,945	1,895,945	840,146	44
<b>TOTAL Expenditures</b>	<b>2,796,705</b>	<b>3,087,745</b>	<b>3,087,745</b>	<b>1,369,066</b>	<b>44</b>

<b>Fund 268 - LIBRARY FUND 268:</b>					
<b>TOTAL REVENUES</b>	<b>2,670,152</b>	<b>2,673,181</b>	<b>2,673,181</b>	<b>2,680,074</b>	<b>100</b>
<b>TOTAL EXPENDITURES</b>	<b>2,796,705</b>	<b>3,087,745</b>	<b>3,087,745</b>	<b>1,369,066</b>	<b>44</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(126,553)</b>	<b>(414,564)</b>	<b>(414,564)</b>	<b>1,311,008</b>	

**Fund 269 - LIBRARY CONTRIBUTED 269**

**Revenues**

Interest income	31,696	20,000	-	13,340	100
Donations	32,331	12,000	41,700	20,143	48
<b>TOTAL Revenues</b>	<b>64,027</b>	<b>32,000</b>	<b>41,700</b>	<b>33,483</b>	<b>80</b>

**Expenditures**

Other services and charges	92	-	-	-	0
Supplies	25,090	32,000	39,600	19,400	49
<b>TOTAL Expenditures</b>	<b>25,183</b>	<b>32,000</b>	<b>39,600</b>	<b>19,400</b>	<b>49</b>

<b>Fund 269 - LIBRARY CONTRIBUTED 269:</b>					
<b>TOTAL REVENUES</b>	<b>64,027</b>	<b>32,000</b>	<b>41,700</b>	<b>33,483</b>	<b>80</b>
<b>TOTAL EXPENDITURES</b>	<b>25,183</b>	<b>32,000</b>	<b>39,600</b>	<b>19,400</b>	<b>49</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>38,845</b>	<b>-</b>	<b>2,100</b>	<b>14,084</b>	

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**Fund 854 - STREET LIGHTING 204109 - WEST OAKS ST**

**Revenues**

Interest income	117	100	100	49	49
Special assessments levied	-	7,529	-	-	0
<b>TOTAL Revenues</b>	<b>117</b>	<b>7,629</b>	<b>100</b>	<b>49</b>	<b>49</b>

**Expenditures**

Other services and charges	8,860	10,000	10,000	3,320	33
<b>TOTAL Expenditures</b>	<b>8,860</b>	<b>10,000</b>	<b>10,000</b>	<b>3,320</b>	<b>33</b>

**Fund 854 - STREET LIGHTING 204109 - WEST OAKS ST:**

<b>TOTAL REVENUES</b>	<b>117</b>	<b>7,629</b>	<b>100</b>	<b>49</b>	<b>49</b>
<b>TOTAL EXPENDITURES</b>	<b>8,860</b>	<b>10,000</b>	<b>10,000</b>	<b>3,320</b>	<b>33</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(8,743)</b>	<b>(2,371)</b>	<b>(9,900)</b>	<b>(3,270)</b>	

**Fund 855 - STREET LIGHTING 204 81 - WEST LAKE DRIVE**

**Revenues**

Interest income	8	10	10	4	38
Special assessments levied	3,300	3,300	3,300	3,300	100
<b>TOTAL Revenues</b>	<b>3,308</b>	<b>3,310</b>	<b>3,310</b>	<b>3,304</b>	<b>100</b>

**Expenditures**

Other services and charges	3,459	3,310	3,310	1,291	39
<b>TOTAL Expenditures</b>	<b>3,459</b>	<b>3,310</b>	<b>3,310</b>	<b>1,291</b>	<b>39</b>

**Fund 855 - STREET LIGHTING 204 81 - WEST LAKE DRIVE:**

<b>TOTAL REVENUES</b>	<b>3,308</b>	<b>3,310</b>	<b>3,310</b>	<b>3,304</b>	<b>100</b>
<b>TOTAL EXPENDITURES</b>	<b>3,459</b>	<b>3,310</b>	<b>3,310</b>	<b>1,291</b>	<b>39</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(151)</b>	<b>-</b>	<b>-</b>	<b>2,012</b>	

**Fund 856 - STREET LIGHTING 204108 - TOWN CENTER ST**

**Revenues**

Interest income	84	50	50	49	97
Special assessments levied	15,000	15,000	15,000	15,000	100
<b>TOTAL Revenues</b>	<b>15,084</b>	<b>15,050</b>	<b>15,050</b>	<b>15,049</b>	<b>100</b>

**Expenditures**

Other services and charges	2,003	15,050	15,050	1,092	7
<b>TOTAL Expenditures</b>	<b>2,003</b>	<b>15,050</b>	<b>15,050</b>	<b>1,092</b>	<b>7</b>

**Fund 856 - STREET LIGHTING 204108 - TOWN CENTER ST :**

<b>TOTAL REVENUES</b>	<b>15,084</b>	<b>15,050</b>	<b>15,050</b>	<b>15,049</b>	<b>100</b>
<b>TOTAL EXPENDITURES</b>	<b>2,003</b>	<b>15,050</b>	<b>15,050</b>	<b>1,092</b>	<b>7</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>13,081</b>	<b>-</b>	<b>-</b>	<b>13,956</b>	

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**DEBT SERVICE FUNDS**

**Fund 317 - LIBRARY CONSTRUCTION DEBT FUND**

**Revenues**

Interest income	540	225	225	534	237
Property tax revenue	1,141,260	1,283,800	1,283,900	1,464,746	114
<b>TOTAL Revenues</b>	<b>1,141,800</b>	<b>1,284,025</b>	<b>1,284,125</b>	<b>1,465,280</b>	<b>114</b>

**Expenditures**

Other services and charges	400	400	500	500	100
Debt service	1,107,000	1,088,625	1,088,625	799,500	73
<b>TOTAL Expenditures</b>	<b>1,107,400</b>	<b>1,089,025</b>	<b>1,089,125</b>	<b>800,000</b>	<b>73</b>

**Fund 317 - LIBRARY CONSTRUCTION DEBT FUND:**

<b>TOTAL REVENUES</b>	<b>1,141,800</b>	<b>1,284,025</b>	<b>1,284,125</b>	<b>1,465,280</b>	<b>114</b>
<b>TOTAL EXPENDITURES</b>	<b>1,107,400</b>	<b>1,089,025</b>	<b>1,089,125</b>	<b>800,000</b>	<b>73</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>34,400</b>	<b>195,000</b>	<b>195,000</b>	<b>665,280</b>	

**Fund 395 - 2010 REFUNDING BONDS**

**Revenues**

Interest income	141	44	44	117	265
Property tax revenue	1,065,166	1,061,164	1,061,264	1,082,369	102
<b>TOTAL Revenues</b>	<b>1,065,307</b>	<b>1,061,208</b>	<b>1,061,308</b>	<b>1,082,485</b>	<b>102</b>

**Expenditures**

Other services and charges	400	400	500	500	100
Debt service	1,029,138	1,087,394	1,087,394	1,087,094	100
<b>TOTAL Expenditures</b>	<b>1,029,538</b>	<b>1,087,794</b>	<b>1,087,894</b>	<b>1,087,594</b>	<b>100</b>

**Fund 395 - 2010 REFUNDING BONDS:**

<b>TOTAL REVENUES</b>	<b>1,065,307</b>	<b>1,061,208</b>	<b>1,061,308</b>	<b>1,082,485</b>	<b>102</b>
<b>TOTAL EXPENDITURES</b>	<b>1,029,538</b>	<b>1,087,794</b>	<b>1,087,894</b>	<b>1,087,594</b>	<b>100</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>35,770</b>	<b>(26,586)</b>	<b>(26,586)</b>	<b>(5,108)</b>	

**Fund 397 - 2002 STREET & REFUNDING 397**

**Revenues**

Interest income	1,074	597	597	738	124
Property tax revenue	1,134,898	1,010,092	1,040,192	1,041,803	100
<b>TOTAL Revenues</b>	<b>1,135,972</b>	<b>1,010,689</b>	<b>1,040,789</b>	<b>1,042,542</b>	<b>100</b>

**Expenditures**

Other services and charges	400	400	500	500	100
Debt service	750,906	751,860	781,860	709,750	91
<b>TOTAL Expenditures</b>	<b>751,306</b>	<b>752,260</b>	<b>782,360</b>	<b>710,250</b>	<b>91</b>

**Fund 397 - 2002 STREET & REFUNDING 397:**

<b>TOTAL REVENUES</b>	<b>1,135,972</b>	<b>1,010,689</b>	<b>1,040,789</b>	<b>1,042,542</b>	<b>100</b>
<b>TOTAL EXPENDITURES</b>	<b>751,306</b>	<b>752,260</b>	<b>782,360</b>	<b>710,250</b>	<b>91</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>384,666</b>	<b>258,429</b>	<b>258,429</b>	<b>332,292</b>	

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**Fund 841 - 12 MILE ROAD SAD DEBT 204155**

**Revenues**

Interest income	26	31	31	31	100
Special assessments levied	1,762,142	1,537,303	1,537,303	1,537,303	100
Special assessment interest	78,694	33,166	33,166	33,166	100
<b>TOTAL Revenues</b>	<b>1,840,862</b>	<b>1,570,500</b>	<b>1,570,500</b>	<b>1,570,500</b>	<b>100</b>

**Expenditures**

Transfers out	389,012	190,100	190,100	190,100	100
Debt service	1,451,850	1,380,400	1,380,400	1,380,400	100
<b>TOTAL Expenditures</b>	<b>1,840,862</b>	<b>1,570,500</b>	<b>1,570,500</b>	<b>1,570,500</b>	<b>100</b>

**Fund 841 - 12 MILE ROAD SAD DEBT 204155:**

<b>TOTAL REVENUES</b>	<b>1,840,862</b>	<b>1,570,500</b>	<b>1,570,500</b>	<b>1,570,500</b>	<b>100</b>
<b>TOTAL EXPENDITURES</b>	<b>1,840,862</b>	<b>1,570,500</b>	<b>1,570,500</b>	<b>1,570,500</b>	<b>100</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

**CAPITAL IMPROVEMENT FUNDS**

**Fund 235 - SPECIAL ASSESSMENT REVOLVING FUND 235**

**Revenues**

Interest income	23,194	60,000	60,100	33,127	55
<b>TOTAL Revenues</b>	<b>23,194</b>	<b>60,000</b>	<b>60,100</b>	<b>33,127</b>	<b>55</b>

**Expenditures**

Other services and charges	400	400	500	500	100
<b>TOTAL Expenditures</b>	<b>400</b>	<b>400</b>	<b>500</b>	<b>500</b>	<b>100</b>

**Fund 235 - SPECIAL ASSESSMENT REVOLVING FUND 235:**

<b>TOTAL REVENUES</b>	<b>23,194</b>	<b>60,000</b>	<b>60,100</b>	<b>33,127</b>	<b>55</b>
<b>TOTAL EXPENDITURES</b>	<b>400</b>	<b>400</b>	<b>500</b>	<b>500</b>	<b>100</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>22,794</b>	<b>59,600</b>	<b>59,600</b>	<b>32,627</b>	

**Fund 402 - GUN RANGE FACILITY FUND**

**Revenues**

Interest income	120	1,793	1,793	386	22
Licenses, permits & charges for services	110,425	130,800	130,800	52,700	40
<b>TOTAL Revenues</b>	<b>110,545</b>	<b>132,593</b>	<b>132,593</b>	<b>53,086</b>	<b>40</b>

**Fund 402 - GUN RANGE FACILITY FUND:**

<b>TOTAL REVENUES</b>	<b>110,545</b>	<b>132,593</b>	<b>132,593</b>	<b>53,086</b>	<b>40</b>
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>110,545</b>	<b>132,593</b>	<b>132,593</b>	<b>53,086</b>	

**Fund 403 - Street Improvement Fund**

**Revenues**

Interest income	(492)	0	0	3,400	100
Transfers in	3,578,349	0	0	0	0
<b>TOTAL Revenues</b>	<b>3,577,857</b>	<b>0</b>	<b>0</b>	<b>3,400</b>	<b>100</b>

**Expenditures**

Capital outlay	5,232,490	0	3,093,258	1,500,000	48
<b>TOTAL Expenditures</b>	<b>5,232,490</b>	<b>0</b>	<b>3,093,258</b>	<b>1,500,000</b>	<b>48</b>

**Fund 403 - Street Improvement Fund:**

<b>TOTAL REVENUES</b>	<b>3,577,857</b>	<b>0</b>	<b>0</b>	<b>3,400</b>	<b>100</b>
<b>TOTAL EXPENDITURES</b>	<b>5,232,490</b>	<b>0</b>	<b>3,093,258</b>	<b>1,500,000</b>	<b>48</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(1,654,633)</b>	<b>0</b>	<b>(3,093,258)</b>	<b>(1,496,600)</b>	

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**PERMANENT FUND**

Fund 211 - DRAIN PERPETUAL MAINT 211

Revenues					
Interest income	173,064	100,000	100,000	56,444	56
Tap-in fees	24,252	5,000	25,000	21,217	85
<b>TOTAL Revenues</b>	<b>197,316</b>	<b>105,000</b>	<b>125,000</b>	<b>77,661</b>	<b>62</b>

<b>Fund 211 - DRAIN PERPETUAL MAINT 211:</b>					
TOTAL REVENUES	197,316	105,000	125,000	77,661	62
TOTAL EXPENDITURES	-	-	-	-	0
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>197,316</b>	<b>105,000</b>	<b>125,000</b>	<b>77,661</b>	<b>62</b>

**COMPONENT UNIT**

Fund 566 - ECONOMIC DEVELOPMENT 566

Revenues					
Interest income	39	-	-	18	100
<b>TOTAL Revenues</b>	<b>39</b>	<b>-</b>	<b>-</b>	<b>18</b>	<b>100</b>

<b>Fund 566 - ECONOMIC DEVELOPMENT 566:</b>					
TOTAL REVENUES	39	-	-	18	100
TOTAL EXPENDITURES	-	-	-	-	0
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>39</b>	<b>-</b>	<b>-</b>	<b>18</b>	<b>100</b>

**ENTERPRISE FUNDS**

Fund 590 - ICE ARENA FUND 590

Revenues					
Other revenue	76,609	89,300	89,300	6,157	7
Interest income	42,860	8,000	9,000	11,887	132
Program revenue	2,076,400	1,990,915	1,990,915	1,085,432	55
<b>TOTAL Revenues</b>	<b>2,195,869</b>	<b>2,088,215</b>	<b>2,089,215</b>	<b>1,103,476</b>	<b>53</b>

Expenditures					
Other services and charges	1,454,001	1,160,316	1,161,316	659,476	57
Capital outlay	-	209,000	209,000	101,803	49
Supplies	22,439	14,150	14,150	8,786	62
Program expenditures	189,796	191,485	191,485	95,259	50
Debt service	422,925	556,220	556,220	114,377	21
<b>TOTAL Expenditures</b>	<b>2,089,162</b>	<b>2,131,171</b>	<b>2,132,171</b>	<b>979,700</b>	<b>46</b>

<b>Fund 590 - ICE ARENA FUND 590:</b>					
TOTAL REVENUES	2,195,869	2,088,215	2,089,215	1,103,476	53
TOTAL EXPENDITURES	2,089,162	2,131,171	2,132,171	979,700	46
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>106,708</b>	<b>(42,956)</b>	<b>(42,956)</b>	<b>123,776</b>	<b>46</b>



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**Fund 592 - WATER AND SEWER FUND**

**Revenues**

Other revenue	154,644	175,000	175,000	102,044	58
Interest income	989,715	620,000	620,000	412,495	67
Property tax revenue	8,665	-	-	-	0
Federal grants	-	-	1,470,167	-	0
Special assessment interest	49,610	40,473	40,473	40,135	99
Operating revenue	21,311,144	23,281,000	23,281,000	13,297,033	57
Capital contributions	6,764,584	2,550,000	2,550,000	1,371,882	54
<b>TOTAL Revenues</b>	<b>29,278,363</b>	<b>26,666,473</b>	<b>28,136,640</b>	<b>15,223,589</b>	<b>54</b>

**Expenditures**

Other services and charges	23,077,418	20,133,586	21,857,697	9,289,957	43
Capital outlay	84	1,561,067	5,774,072	593,789	10
Supplies	62,320	58,200	58,200	30,084	52
Personnel services	1,253,618	1,294,121	1,294,121	586,385	45
Debt service	19,525	170,185	170,185	9,372	6
<b>TOTAL Expenditures</b>	<b>24,412,965</b>	<b>23,217,159</b>	<b>29,154,275</b>	<b>10,509,586</b>	<b>36</b>

**Fund 592 - WATER AND SEWER FUND:**

<b>TOTAL REVENUES</b>	<b>29,278,363</b>	<b>26,666,473</b>	<b>28,136,640</b>	<b>15,223,589</b>	<b>54</b>
<b>TOTAL EXPENDITURES</b>	<b>24,412,965</b>	<b>23,217,159</b>	<b>29,154,275</b>	<b>10,509,586</b>	<b>36</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>4,865,398</b>	<b>3,449,314</b>	<b>(1,017,635)</b>	<b>4,714,003</b>	

**Fund 594 - SENIOR HOUSING FUND 594**

**Revenues**

Other revenue	22,323	17,400	17,400	11,327	65
Interest income	22,805	7,500	8,500	15,392	181
Operating revenue	1,987,088	1,996,255	1,996,255	999,292	50
<b>TOTAL Revenues</b>	<b>2,032,216</b>	<b>2,021,155</b>	<b>2,022,155</b>	<b>1,026,011</b>	<b>51</b>

**Expenditures**

Other services and charges	1,053,744	769,678	770,678	543,608	71
Capital outlay	10,425	39,000	103,905	41,924	40
Supplies	9,137	11,475	11,475	8,143	71
Debt service	487,677	1,120,110	1,120,110	223,074	20
<b>TOTAL Expenditures</b>	<b>1,560,983</b>	<b>1,940,263</b>	<b>2,006,168</b>	<b>816,748</b>	<b>41</b>

**Fund 594 - SENIOR HOUSING FUND 594:**

<b>TOTAL REVENUES</b>	<b>2,032,216</b>	<b>2,021,155</b>	<b>2,022,155</b>	<b>1,026,011</b>	<b>51</b>
<b>TOTAL EXPENDITURES</b>	<b>1,560,983</b>	<b>1,940,263</b>	<b>2,006,168</b>	<b>816,748</b>	<b>41</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>471,233</b>	<b>80,892</b>	<b>15,987</b>	<b>209,262</b>	

**FIDUCIARY FUND**

**Fund 710 - RETIREE HEALTH CARE 710**

**Revenues**

Other revenue	2,529	5,000	5,000	-	0
Interest income	690,889	500,000	(66,702)	(507,286)	761
Contributions - employer	975,196	871,702	871,702	871,702	100
<b>TOTAL Revenues</b>	<b>1,668,613</b>	<b>1,376,702</b>	<b>810,000</b>	<b>364,416</b>	<b>45</b>

**Expenditures**

Other services and charges	8,576	10,000	50,000	42,466	85
Personnel services	704,208	800,000	800,000	367,070	46
<b>TOTAL Expenditures</b>	<b>712,784</b>	<b>810,000</b>	<b>850,000</b>	<b>409,536</b>	<b>48</b>

**Fund 710 - RETIREE HEALTH CARE 710:**

<b>TOTAL REVENUES</b>	<b>1,668,613</b>	<b>1,376,702</b>	<b>810,000</b>	<b>364,416</b>	<b>45</b>
<b>TOTAL EXPENDITURES</b>	<b>712,784</b>	<b>810,000</b>	<b>850,000</b>	<b>409,536</b>	<b>48</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>955,829</b>	<b>566,702</b>	<b>(40,000)</b>	<b>(45,119)</b>	